

The City Council held public hearings on June 24, 2024 on the bond orders set forth below entitled, “**BOND ORDER AUTHORIZING THE ISSUANCE OF \$238,300,000 OF GENERAL OBLIGATION TRANSPORTATION BONDS OF THE CITY OF CHARLOTTE, NORTH CAROLINA,**” “**BOND ORDER AUTHORIZING THE ISSUANCE OF \$100,000,000 OF GENERAL OBLIGATION HOUSING BONDS OF THE CITY OF CHARLOTTE, NORTH CAROLINA,**” and “**BOND ORDER AUTHORIZING THE ISSUANCE OF \$61,700,000 OF GENERAL OBLIGATION NEIGHBORHOOD IMPROVEMENT BONDS OF THE CITY OF CHARLOTTE, NORTH CAROLINA,**” which were introduced at a meeting of the City Council on June 10, 2024.

BOND ORDER AUTHORIZING THE ISSUANCE OF \$238,300,000 GENERAL OBLIGATION TRANSPORTATION BONDS OF THE CITY OF CHARLOTTE, NORTH CAROLINA

WHEREAS, the City Council of the City of Charlotte, North Carolina (the “*City Council*”) has ascertained and hereby determines that it is necessary to pay the capital costs of constructing, reconstructing, enlarging, extending and improving certain streets, including streets and roads constituting a part of the State highway system or otherwise the responsibility of the State and including the cost of related studies, streetscape and pedestrian improvements, relocation of utilities, plans and design; acquiring, constructing, reconstructing, widening, extending, paving, milling, resurfacing, grading or improving streets, roads, intersections, parking lots and pedestrian and bicycle paths; acquiring, constructing, reconstructing or improving sidewalks, curbs, gutters, storm drainage, bridges, overpasses, underpasses and grade crossings and providing related landscaping, lighting and traffic controls, signals and markers; and the acquisition of interests in land and rights-of-way required therefor; and

WHEREAS, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the General Obligation Transportation Bonds hereinafter described as required by the Local Government Bond Act, and the City Clerk has notified the City Council that the application has been accepted for submission to the Local Government Commission.

NOW, THEREFORE, BE IT ORDERED by the City Council of the City of Charlotte, North Carolina, as follows:

Section 1. In order to raise the money required for the purposes described above, in addition to any funds which may be made available for such purpose from any other source, General Obligation Transportation Bonds of the City are hereby authorized and shall be issued pursuant to the Local Government Finance Act of North Carolina. The maximum aggregate principal amount of such General Obligation Transportation Bonds authorized by this order shall be \$238,300,000.

Section 2. Taxes will be levied in an amount sufficient to pay the principal and interest on the General Obligation Transportation Bonds.

Section 3. A sworn statement of the City's debt has been filed with the City Clerk and is open to public inspection.

Section 4. This bond order will take effect when approved by the voters of the City at a referendum scheduled for November 5, 2024.

BOND ORDER AUTHORIZING THE ISSUANCE OF \$100,000,000 GENERAL OBLIGATION HOUSING BONDS OF THE CITY OF CHARLOTTE, NORTH CAROLINA

WHEREAS, the City Council of the City of Charlotte, North Carolina (the "*City Council*") has ascertained and hereby determines that it is necessary to pay the capital costs of housing projects for the benefit of persons of low income, or moderate income, or low and moderate income, including construction of infrastructure improvements related thereto and the acquisition of land and rights-of-way required therefor; and

WHEREAS, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the General Obligation Housing Bonds hereinafter described as required by the Local Government Bond Act, and the City Clerk has notified the City Council that the application has been accepted for submission to the Local Government Commission.

NOW, THEREFORE, BE IT ORDERED by the City Council of the City of Charlotte, North Carolina, as follows:

Section 1. In order to raise the money required for the purposes described above, in addition to any funds which may be made available for such purpose from any other source, General Obligation Housing Bonds of the City are hereby authorized and shall be issued pursuant to the Local Government Finance Act of North Carolina. The maximum aggregate principal amount of such General Obligation Housing Bonds authorized by this order shall be \$100,000,000.

Section 2. Taxes will be levied in an amount sufficient to pay the principal and interest on the General Obligation Housing Bonds.

Section 3. A sworn statement of the City's debt has been filed with the City Clerk and is open to public inspection.

Section 4. This bond order will take effect when approved by the voters of the City at a referendum scheduled for November 5, 2024.

BOND ORDER AUTHORIZING THE ISSUANCE OF \$61,700,000 GENERAL OBLIGATION NEIGHBORHOOD IMPROVEMENT BONDS OF THE CITY OF CHARLOTTE, NORTH CAROLINA

WHEREAS, the City Council of the City of Charlotte, North Carolina (the “*City Council*”) has ascertained and hereby determines that it is necessary to pay the capital costs of infrastructure improvements for various neighborhoods of the City, including the cost of related studies, plans and design, acquiring, constructing, reconstructing, improving, installing or providing curbs, gutters, storm drainage, sidewalks, pedestrian and bicycle paths, and relocation of utilities; paving, milling, resurfacing, grading or improving streets, roads and intersections, providing public open space, landscaping, lighting and traffic controls, signals and markers, and acquiring any necessary equipment, land, interests in land and rights-of-way therefor; and

WHEREAS, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the General Obligation Neighborhood Improvement Bonds hereinafter described as required by the Local Government Bond Act, and the City Clerk has notified the City Council that the application has been accepted for submission to the Local Government Commission.

NOW, THEREFORE, BE IT ORDERED by the City Council of the City of Charlotte, North Carolina, as follows:

Section 1. In order to raise the money required for the purposes described above, in addition to any funds which may be made available for such purpose from any other source, General Obligation Neighborhood Improvement Bonds of the City are hereby authorized and shall be issued pursuant to the Local Government Finance Act of North Carolina. The maximum aggregate principal amount of such General Obligation Neighborhood Improvement Bonds authorized by this order shall be \$61,700,000.

Section 2. Taxes will be levied in an amount sufficient to pay the principal and interest on the General Obligation Neighborhood Improvement Bonds.

Section 3. A sworn statement of the City’s debt has been filed with the City Clerk and is open to public inspection.

Section 4. This bond order will take effect when approved by the voters of the City at a referendum scheduled for November 5, 2024.

PASSED, ADOPTED AND APPROVED this 24th day of June, 2024.

Council Member Mayfield moved that the City Council adopt, without change or amendment, and direct the City Clerk to publish notices of adoption, as prescribed by The Local Government Bond Act, of the bond orders entitled, **“BOND ORDER AUTHORIZING THE ISSUANCE OF \$238,300,000 OF GENERAL OBLIGATION TRANSPORTATION BONDS OF THE CITY OF CHARLOTTE, NORTH CAROLINA,”** **“BOND ORDER AUTHORIZING THE ISSUANCE OF \$100,000,000 OF GENERAL OBLIGATION HOUSING BONDS OF THE CITY OF CHARLOTTE, NORTH CAROLINA,”** and **“BOND ORDER AUTHORIZING THE ISSUANCE OF \$61,700,000 OF GENERAL OBLIGATION NEIGHBORHOOD IMPROVEMENT BONDS OF THE CITY OF CHARLOTTE, NORTH CAROLINA,”** as introduced at the meeting of the City Council held on June 10, 2024. The motion was seconded by Council Member Driggs and was unanimously adopted.

CERTIFICATION

I, Stephanie C. Kelly, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 24th day of June 2024, the reference having been made in Minute Book 158 and recorded in full in Resolution Book 55, Page(s) 255-258.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this 24th day of June 2024.



A handwritten signature in cursive script that reads "Stephanie C. Kelly".

Stephanie C. Kelly, City Clerk, MMC, NCCMC

RESOLUTION SETTING A SPECIAL BOND REFERENDUM AND DIRECTING THE PUBLICATION OF NOTICE OF A SPECIAL BOND REFERENDUM AND NOTIFICATION OF THE MECKLENBURG COUNTY BOARD OF ELECTIONS

WHEREAS, the City Council of the City of Charlotte, North Carolina has adopted the following bond orders and such bond orders should be submitted to the voters of the City of Charlotte, North Carolina for their approval or disapproval in order to comply with the constitution and laws of North Carolina:

“BOND ORDER AUTHORIZING THE ISSUANCE OF \$238,300,000 GENERAL OBLIGATION TRANSPORTATION BONDS OF THE CITY OF CHARLOTTE, NORTH CAROLINA;”

“BOND ORDER AUTHORIZING THE ISSUANCE OF \$100,000,000 GENERAL OBLIGATION HOUSING BONDS OF THE CITY OF CHARLOTTE, NORTH CAROLINA;” and

“BOND ORDER AUTHORIZING THE ISSUANCE OF \$61,700,000 GENERAL OBLIGATION NEIGHBORHOOD IMPROVEMENT BONDS OF THE CITY OF CHARLOTTE, NORTH CAROLINA;”

NOW, THEREFORE, be it resolved by the City Council (the “*City Council*”) of the City of Charlotte, North Carolina, as follows:

(1) For the purpose of determining the question whether the qualified voters of the City of Charlotte, North Carolina shall approve or disapprove (a) the indebtedness to be incurred by the issuance of the General Obligation Transportation Bonds of the City authorized by said bond order, which indebtedness shall be secured by a pledge of the City’s full faith and credit and (b) the levy of a tax for the payment thereof, said bond order shall be submitted to the qualified voters of said City at a special bond referendum to be held in said City on November 5, 2024.

(2) For the purpose of determining the question whether the qualified voters of the City of Charlotte, North Carolina shall approve or disapprove (a) the indebtedness to be incurred by the issuance of the General Obligation Housing Bonds of the City authorized by said bond order, which indebtedness shall be secured by a pledge of the City’s full faith and credit and (b) the levy of a tax for the payment thereof, said bond order shall be submitted to the qualified voters of said City at a special bond referendum to be held in said City on November 5, 2024.

(3) For the purpose of determining the question whether the qualified voters of the City of Charlotte, North Carolina shall approve or disapprove (a) the indebtedness to be incurred by the issuance of the General Obligation Neighborhood Improvement Bonds of the City authorized by said bond order, which indebtedness shall be secured by a pledge of the City’s full faith and credit and (b) the levy of a tax for the payment

thereof, said bond order shall be submitted to the qualified voters of said City at a special bond referendum to be held in said City on November 5, 2024.

(4) The City Clerk is hereby authorized and directed to publish a notice of said referendum which shall be in substantially a form entitled "**CITY OF CHARLOTTE, NORTH CAROLINA NOTICE OF SPECIAL BOND REFERENDUM.**" Said notice of referendum shall be published at least twice. The first publication shall be not less than 14 days and the second publication shall be not less than 7 days before the last day on which voters may register for the special bond referendum.

(5) The Mecklenburg County Board of Elections is hereby requested to print and distribute the necessary ballots and to provide the equipment for the holding of said referendum and to conduct and to supervise said referendum.

(6) The ballots to be used at said referendum will indicate that it is being held on behalf of the City of Charlotte, North Carolina and will contain the following words:

"Additional property taxes may be levied on property located in the City of Charlotte in an amount sufficient to pay the principal of and interest on bonds if approved by the following ballot question. Shall the order authorizing \$238,300,000 of bonds plus interest to provide funds to pay the capital costs of constructing, reconstructing, enlarging, extending and improving certain streets, including streets and roads constituting a part of the State highway system or otherwise the responsibility of the State and including the cost of related studies, streetscape and pedestrian improvements, relocation of utilities, plans and design; acquiring, constructing, reconstructing, widening, extending, paving, milling, resurfacing, grading or improving streets, roads, intersections, parking lots and pedestrian and bicycle paths; acquiring, constructing, reconstructing or improving sidewalks, curbs, gutters, storm drainage, bridges, overpasses, underpasses and grade crossings and providing related landscaping, lighting and traffic controls, signals and markers; and the acquisition of interests in land and rights-of-way required therefor, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds be approved, in light of the following:

(1) The estimated cumulative cost over the life of the bond, using the highest interest rate charged for similar debt over the last 20 years, would be \$372,014,896 (consisting of \$238,300,000 principal amount of bonds plus \$133,714,896 of interest).

(2) The estimated amount of property tax liability increase for each one hundred thousand dollars (\$100,000) of property tax value to service the cumulative cost over the life of the bond provided above would be \$1.00 per year.";

with squares labeled **“YES”** and **“NO”** beneath or beside such words in which squares the voter may record his or her choice on the question presented; and

“Additional property taxes may be levied on property located in the City of Charlotte in an amount sufficient to pay the principal of and interest on bonds if approved by the following ballot question. Shall the order authorizing \$100,000,000 of bonds plus interest to provide funds to pay the capital costs of housing projects for the benefit of persons of low income, or moderate income, or low and moderate income, including construction of infrastructure improvements related thereto and the acquisition of land and rights-of-way required therefor, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds be approved, in light of the following:

(1) The estimated cumulative cost over the life of the bond, using the highest interest rate charged for similar debt over the last 20 years, would be \$158,717,050 (consisting of \$100,000,000 principal amount of bonds plus \$58,717,050 of interest).

(2) The estimated amount of property tax liability increase for each one hundred thousand dollars (\$100,000) of property tax value to service the cumulative cost over the life of the bond provided above would be \$1.30 per year.”;

with squares labeled **“YES”** and **“NO”** beneath or beside such words in which squares the voter may record his or her choice on the question presented; and

“Additional property taxes may be levied on property located in the City of Charlotte in an amount sufficient to pay the principal of and interest on bonds if approved by the following ballot question. Shall the order authorizing \$61,700,000 of bonds plus interest to provide funds to pay the capital costs of infrastructure improvements for various neighborhoods of the City, including the cost of related studies, plans and design, acquiring, constructing, reconstructing, improving, installing or providing curbs, gutters, storm drainage, sidewalks, pedestrian and bicycle paths, and relocation of utilities; paving, milling, resurfacing, grading or improving streets, roads and intersections, providing public open space, landscaping, lighting and traffic controls, signals and markers, and acquiring any necessary equipment, land, interests in land and rights-of-way therefor, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds be approved, in light of the following:

(1) The estimated cumulative cost over the life of the bond, using the highest interest rate charged for similar debt over the last 20 years, would be \$96,321,104 (consisting of \$61,700,000 principal amount of bonds plus \$34,621,104 of interest).

(2) The estimated amount of property tax liability increase for each one hundred thousand dollars (\$100,000) of property tax value to service the cumulative cost over the life of the bond provided above would be \$0.20 per year.”;

with squares labeled “**YES**” and “**NO**” beneath or beside such words in which squares the voter may record his or her choice on the question presented; and

(7) The City Clerk shall mail or deliver a certified copy of this resolution to the Mecklenburg County Board of Elections within three days after this resolution is adopted.

BE IT FURTHER RESOLVED that this Resolution shall become effective on the date of its adoption.

PASSED, ADOPTED AND APPROVED this 24th day of June, 2024.

STATE OF NORTH CAROLINA)
)
CITY OF CHARLOTTE) ss:

I, STEPHANIE C. KELLY, the CITY CLERK of the City of Charlotte, North Carolina, **DO HEREBY CERTIFY** that the foregoing is a true and accurate copy of a resolution entitled “**RESOLUTION SETTING A SPECIAL BOND REFERENDUM AND DIRECTING THE PUBLICATION OF NOTICE OF A SPECIAL BOND REFERENDUM AND NOTIFICATION OF THE MECKLENBURG COUNTY BOARD OF ELECTIONS**” adopted by the City Council of the City of Charlotte, North Carolina, at a meeting held on the 24th day of June, 2024, on file and of record in the office of the City Clerk.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 24th day of June, 2024.



STEPHANIE C. KELLY
City Clerk
City of Charlotte, North Carolina

(SEAL)



The City Clerk reported to the City Council that the bond orders entitled, “**BOND ORDER AUTHORIZING THE ISSUANCE OF \$238,300,000 OF GENERAL OBLIGATION TRANSPORTATION BONDS OF THE CITY OF CHARLOTTE, NORTH CAROLINA,**” “**BOND ORDER AUTHORIZING THE ISSUANCE OF \$100,000,000 OF GENERAL OBLIGATION HOUSING BONDS OF THE CITY OF CHARLOTTE, NORTH CAROLINA,**” and “**BOND ORDER AUTHORIZING THE ISSUANCE OF \$61,700,000 OF GENERAL OBLIGATION NEIGHBORHOOD IMPROVEMENT BONDS OF THE CITY OF CHARLOTTE, NORTH CAROLINA,**” which were introduced at a meeting of the City Council on June 10, 2024, were published on June 17, 2024, with notice that the City Council would hold public hearings thereon on June 24, 2024 at 5:00 p.m., or as soon thereafter as practicable.

The Mayor announced that the City Council would hear anyone who wished to be heard on the questions of validity of the General Obligation Transportation Bond Order and the advisability of issuing the General Obligation Transportation Bonds.

After the City Council had heard all persons who requested to be heard in connection with the foregoing questions, Council Member Mayfield moved that the public hearing be closed. The motion was seconded by Council Member Driggs and was unanimously adopted.

The Mayor announced that the City Council would hear anyone who wished to be heard on the questions of validity of the General Obligation Housing Bond Order and the advisability of issuing the General Obligation Housing Bonds.

After the City Council had heard all persons who requested to be heard in connection with the foregoing questions, Council Member Mayfield moved that the public hearing be closed. The motion was seconded by Council Member Driggs and was unanimously adopted.

The Mayor announced that the City Council would hear anyone who wished to be heard on the questions of validity of the General Obligation Neighborhood Improvement Bond Order and the advisability of issuing the General Obligation Neighborhood Improvement Bonds.

After the City Council had heard all persons who requested to be heard in connection with the foregoing questions, Council Member Mayfield moved that the public hearing be closed. The motion was seconded by Council Member Driggs and was unanimously adopted.

STATE OF NORTH CAROLINA)
)
CITY OF CHARLOTTE) ss:

I, STEPHANIE C. KELLY the CITY CLERK of the City of Charlotte, North Carolina, **DO HEREBY CERTIFY** that the attached extract of the minutes reflecting the holding of public hearings on the bond orders by the City Council of the City of Charlotte, North Carolina (the “*City Council*”), at a meeting held on the 24th day of June, 2024, is a true and accurate copy of an extract of minutes of the City Council of the meeting held on the 24th day of June, 2024 on file and of record in the office of the City Clerk.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 24th day of June, 2024.



STEPHANIE C. KELLY
City Clerk
City of Charlotte, North Carolina

(SEAL) 

RESOLUTION ADOPTING THE BOND ORDER AUTHORIZING THE ISSUANCE OF STORM WATER FEE REVENUE REFUNDING BONDS OF THE CITY OF CHARLOTTE, NORTH CAROLINA IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$205,000,000

BOND ORDER

WHEREAS, the City of Charlotte, North Carolina (the “City”) is authorized by The State and Local Government Revenue Bond Act, General Statutes of North Carolina, Section 159-80 *et seq.* (the “Act”) to issue, subject to the approval of the Local Government Commission of North Carolina (the “LGC”), at one time or from time to time, revenue bonds and refunding revenue bonds of the City for the purposes as specified in the Act;

WHEREAS, the City has previously issued Storm Water Fee Revenue Bonds under the terms of an Amended and Restated General Trust Indenture dated as of February 15, 2023 (the “General Indenture”), between the City and U.S. Bank Trust Company, National Association, as trustee (the “Trustee”);

WHEREAS, the City Council (the “City Council”) of the City has determined to issue Storm Water Fee Revenue Refunding Bonds, Series 2024 (the “2024 Bonds”) in an aggregate principal amount not to exceed \$205,000,000 under the General Indenture and Series Indenture, Number 11 (the “Series Indenture”) between the City and the Trustee, for the following purposes:

(1) to prepay in full the City’s Storm Water Fee Bond Anticipation Note, Series 2022 (the “Bond Anticipation Note”), the proceeds of which were used to finance the costs of additions and capital improvements to, or the acquisition, renewal and replacement of capital assets of, or purchasing and installing new equipment relating to the operation and maintenance of the storm water facilities within the jurisdiction of the City;

(2) to refund the City’s outstanding Storm Water Fee Revenue and Revenue Refunding Bonds, Series 2014 (the “2014 Bonds”), the proceeds of which were used to (a) finance the costs of additions and capital improvements to, or the acquisition, renewal and replacement of capital assets of, or purchasing and installing new equipment relating to the operation and maintenance of the storm water facilities within the jurisdiction of the City and (b) refund the City’s Storm Water Fee Revenue Bonds, Series 2004; and

(3) to pay the costs of issuing the 2024 Bonds;

WHEREAS, the City and the LGC have arranged for the private sale without advertisement of the 2024 Bonds to Wells Fargo Bank, N.A., as managing underwriter, on its own behalf and on behalf of Truist Securities, Inc. and Siebert Williams Shank & Co., LLC, as the underwriters (collectively, the “Underwriters”), under the terms of a Bond Purchase Agreement (the “Purchase Agreement”) among the City, the LGC and the Underwriters, pursuant to which the City and the LGC will sell the 2024 Bonds to the Underwriters in accordance with the terms and conditions set forth therein;

WHEREAS, an application has been filed with the LGC requesting approval of the 2024 Bonds as required by the Act;

NOW, THEREFORE, BE IT ORDERED by the City Council of the City of Charlotte, North Carolina, as follows:

Section 1. In order to raise the money required to (a) prepay in full the Bond Anticipation Note, (b) refund the 2014 Bonds, and (c) pay the costs of issuing the 2024 Bonds, in addition to any funds which may be made available for such purpose from any other source, the 2024 Bonds are hereby authorized and shall be issued pursuant to the Act.

Section 2. The aggregate principal amount of the 2024 Bonds authorized by this order shall not exceed \$205,000,000. The 2024 Bonds hereby authorized are special obligations of the City, secured by and paid solely from the proceeds thereof or from revenues, income, receipts and other money received or accrued by or on behalf of the City from or in connection with the operation of the City's storm water system, as more specifically provided in the General Indenture and the Series Indenture.

The principal of, premium, if any, and interest on the 2024 Bonds shall not be payable from the general funds of the City, nor shall they constitute a legal or equitable pledge, charge, lien or encumbrance upon any of its property or upon any of its income, receipts or revenues except the funds which are pledged under the General Indenture. Neither the credit nor the taxing power of the State of North Carolina or the City are pledged for the payment of the principal of, premium, if any, or interest on the 2024 Bonds, and no holder of the 2024 Bonds has the right to compel the exercise of the taxing power by the State of North Carolina or the City or the forfeiture of any of its property in connection with any default thereon.

Section 3. The issuance of the 2024 Bonds by the City, in substantially the form set forth in the Series Indenture, be and the same hereby is in all respects approved and confirmed. The form and content of the 2024 Bonds and the provisions of the Series Indenture with respect to the 2024 Bonds are approved and confirmed.

Section 4. The 2024 Bonds shall be purchased by the Underwriters under the terms of the Purchase Agreement.

Section 5. The proceeds from the sale of the 2024 Bonds shall be deposited in accordance with the Series Indenture.

Section 6. If any one or more of the agreements or provisions herein contained shall be held contrary to any express provision of law or contrary to the policy of express law, though not expressly prohibited, or against public policy, or shall for any reason whatsoever be held invalid, then such covenants, agreements or provisions shall be null and void and shall be deemed separable from the remaining agreements and provisions and shall in no way affect the validity of any of the other agreements and provisions hereof or of the 2024 Bonds authorized hereunder.

Section 7. All resolutions or parts thereof of the City Council in conflict with the provisions herein contained are, to the extent of such conflict, hereby superseded and repealed.

Section 8. This Bond Order shall take effect immediately on its adoption and pursuant to §159-88 of the General Statutes of North Carolina, as amended, need not be published or

subjected to any procedural requirements governing the adoption of ordinances or resolutions by the City Council other than the procedures set out in the Act.

ADOPTED: JUNE 24, 2024

CERTIFICATION

I, Stephanie C. Kelly, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 24th day of June 2024, the reference having been made in Minute Book 158 and recorded in full in Resolution Book 55, Page(s) 266-268.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this 24th day of June 2024.



Stephanie C. Kelly, City Clerk, MMC, NCCMC

A RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$205,000,000 CITY OF CHARLOTTE, NORTH CAROLINA STORM WATER FEE REVENUE REFUNDING BONDS, SERIES 2024; AUTHORIZING THE APPROVAL, EXECUTION AND DELIVERY OF VARIOUS DOCUMENTS IN CONNECTION WITH THE ISSUANCE OF SUCH BONDS; AND PROVIDING FOR CERTAIN OTHER MATTERS IN CONNECTION WITH THE ISSUANCE, SALE AND DELIVERY OF THE BONDS

WHEREAS, the City of Charlotte, North Carolina (the “City”) is authorized by The State and Local Government Revenue Bond Act, General Statutes of North Carolina, Section 159-80 *et seq.* (the “Act”), to issue, subject to the approval of the Local Government Commission of North Carolina (the “LGC”), at one time or from time to time revenue bonds and refunding revenue bonds of the City for the purposes as specified in the Act;

WHEREAS, the City Council (the “City Council”) of the City has previously determined and hereby determines to issue the City’s Storm Water Fee Revenue Refunding Bonds, Series 2024 (the “2024 Bonds”), in an aggregate principal amount not to exceed \$205,000,000 in order to (1) prepay in full the City’s Storm Water Fee Bond Anticipation Note, Series 2022 (the “Bond Anticipation Note”), (2) refund the City’s outstanding Storm Water Fee Revenue and Revenue Refunding Bonds, Series 2014 (the “2014 Bonds”), and (3) pay the costs of issuing the 2024 Bonds;

WHEREAS, the City will issue the 2024 Bonds under an Amended and Restated General Trust Indenture dated as of February 15, 2023 (the “General Indenture”) between the City and U.S. Bank Trust Company, National Association, as trustee (the “Trustee”), and Series Indenture, Number 11 (the “Series Indenture,” and together with the General Indenture, the “Indenture”) between the City and the Trustee;

WHEREAS, the City and the LGC have arranged for the sale of the 2024 Bonds to Wells Fargo Bank, N.A., as managing underwriter, on its own behalf and on behalf of Truist Securities, Inc. and Siebert Williams Shank & Co., LLC, as the underwriters (collectively, the “Underwriters”), under the terms of a Bond Purchase Agreement (the “Purchase Agreement”) among the City, the LGC and the Underwriters, pursuant to which the City and the LGC will sell the 2024 Bonds to the Underwriters in accordance with the terms and conditions set forth therein; and

WHEREAS, copies of the forms of the following documents relating to the transactions described above have been filed with the City:

- (1) the General Indenture;
- (2) the Series Indenture;
- (3) the Purchase Agreement;
- (4) a Preliminary Official Statement (the “Preliminary Official Statement”) with respect to the 2024 Bonds, which after the inclusion of

certain pricing and other information will become the final Official Statement (the “*Official Statement*”) relating to the 2024 Bonds; and

(5) an Escrow Agreement (the “*Escrow Agreement*”) between the City and U.S. Bank Trust Company, National Association, as escrow agent, relating to the refunding of the 2014 Bonds;

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF CHARLOTTE, NORTH CAROLINA DOES RESOLVE AS FOLLOWS:

Section 1. The 2024 Bonds are hereby authorized and will be issued pursuant to the Act to raise the money required, in addition to any funds which may be made available for such purpose from any other source, to (1) prepay in full the Bond Anticipation Note, (2) refund the outstanding 2014 Bonds, and (3) pay the costs of issuing the 2024 Bonds. The City’s Chief Financial Officer, and her respective designees, are hereby directed to evaluate the merits and potential benefits to the City of refunding the 2014 Bonds and to determine if the refunding is advantageous to the City. As part of the plan for issuing the 2024 Bonds, the City’s Chief Financial Officer, and her respective designees, are also authorized to evaluate the merits and potential benefits to the City of defeasing or redeeming the City’s outstanding Storm Water Fee Revenue Refunding Bonds, Series 2012 in advance of their final maturity of December 1, 2024 and is authorized and empowered to proceed with such defeasance or redemption if determined to be advantageous to the City.

Section 2. The City’s issuance of the 2024 Bonds in the aggregate principal amount not to exceed \$205,000,000, in substantially the form to be set forth in the Series Indenture, is hereby in all respects approved and confirmed, and the provisions of the General Indenture and the Series Indenture with respect to the 2024 Bonds are hereby approved and confirmed and are incorporated herein by reference. The proceeds from the sale of the 2024 Bonds will be deposited in accordance with the Series Indenture and the Escrow Agreement.

The principal of, premium, if any, and interest on the 2024 Bonds shall not be payable from the general funds of the City, nor shall they constitute a legal or equitable pledge, charge, lien or encumbrance upon any of its property or upon any of its income, receipts or revenues except the funds which are pledged under the General Indenture. Neither the credit nor the taxing power of the State of North Carolina or the City are pledged for the payment of the principal of, premium, if any, or interest on the 2024 Bonds, and no holder of the 2024 Bonds has the right to compel the exercise of the taxing power by the State of North Carolina or the City or the forfeiture of any of its property in connection with any default thereon.

Section 3. The form and content of the Series Indenture and the Escrow Agreement, including the exhibits thereto are hereby in all respects approved and confirmed, and the Mayor, the City Manager, the Chief Financial Officer, the City Treasurer, the City Debt Manager, the City Clerk, the Deputy City Clerk and their respective designees (collectively, the “*Authorized Officers*”), are hereby authorized,

empowered and directed, individually and collectively, to execute and deliver the Series Indenture and the Escrow Agreement for and on behalf of the City, including necessary counterparts, in substantially the form and content presented to the City, but with such changes, modifications, additions or deletions therein as they may deem necessary, desirable or appropriate, their execution thereof to constitute conclusive evidence of the City's approval of any and all such changes, modifications, additions or deletions therein. From and after the execution and delivery of the Series Indenture and the Escrow Agreement, the Authorized Officers, or their respective designees, are hereby authorized, empowered and directed, individually and collectively, to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the General Indenture, the Series Indenture and the Escrow Agreement as executed. The Trustee is hereby appointed as Registrar and Paying Agent under the Series Indenture and as Escrow Agent under the Escrow Agreement.

Section 4. The 2024 Bonds shall be sold to the Underwriters pursuant to the terms of the Purchase Agreement. The form and content of the Purchase Agreement are in all respects approved and confirmed, and the Authorized Officers are hereby authorized, empowered and directed, individually and collectively, to execute and deliver the Purchase Agreement for and on behalf of the City, including necessary counterparts, in substantially the form and content presented to the City, but with such changes, modifications, additions or deletions therein as they may deem necessary, desirable or appropriate, their execution thereof to constitute conclusive evidence of the City's approval of any and all such changes, modifications, additions or deletions therein. From and after the execution and delivery of the Purchase Agreement, the Authorized Officers, or their respective designees, are hereby authorized, empowered and directed, individually and collectively, to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Purchase Agreement as executed.

Section 5. The form, terms and content of the Preliminary Official Statement are in all respects authorized, approved and confirmed, and the use of the Preliminary Official Statement and the Official Statement by the Underwriters in connection with the sale of the 2024 Bonds with investors is hereby in all respects authorized, approved and confirmed. The City Manager, Chief Financial Officer of the City and the City Treasurer are hereby each authorized, empowered and directed to deliver the Official Statement for and on behalf of the City in substantially the form and content of the Preliminary Official Statement presented to the City Council but with such changes, modifications, additions or deletions therein as to them seem necessary, desirable or appropriate. The use of the Preliminary Official Statement and the Official Statement in connection with the sale of the 2024 Bonds with investors is hereby authorized, approved and confirmed.

Section 6. The City Manager, Chief Financial Officer of the City and the City Treasurer are each hereby authorized to execute a no-arbitrage certificate in order to

comply with Section 148 of the Internal Revenue Code of 1986, as amended, and the applicable regulations promulgated thereunder.

Section 7. If any one or more of the covenants, agreements or provisions herein contained shall be held contrary to any express provision of law or contrary to the policy of express law, though not expressly prohibited, or against public policy, or is for any reason whatsoever held invalid, then such covenants, agreements or provisions will be null and void and will be deemed separable from the remaining agreements and provisions and will in no way affect the validity of any of the other agreements and provisions hereof or of the 2024 Bonds authorized hereunder.

Section 8. No stipulation, obligation or agreement herein contained or contained in the 2024 Bonds, the General Indenture, the Series Indenture, the Purchase Agreement, the Escrow Agreement or any other instrument related to the issuance of the 2024 Bonds shall be deemed to be a stipulation, obligation or agreement of any officer, agent or employee of the City in his or her individual capacity, and no such officer, agent or employee shall be personally liable on the 2024 Bonds or be subject to personal liability or accountability by reason of the issuance thereof.

Section 9. The Authorized Officers are hereby authorized, empowered and directed to do any and all other acts and to execute any and all other documents, which they, in their discretion, deem necessary and appropriate in order to consummate the transactions contemplated by (a) this Resolution, (b) the General Indenture, (c) the Series Indenture, (d) the Purchase Agreement and (e) the Escrow Agreement; except that none of the above shall be authorized or empowered to do anything or execute any document which is in contravention, in any way, of (1) the specific provisions of this Resolution, (2) the specific provisions of the General Indenture, the Series Indenture, the Purchase Agreement or the Escrow Agreement, (3) any agreement to which the City is bound, (4) any rule or regulation of the City or (5) any applicable law, statute, ordinance, rule or regulation of the United States of America or the State of North Carolina.

Section 10. All acts and doings of the Authorized Officers previously taken and required to be taken in the future that are in conformity with the purposes and intents of this Resolution, the furtherance of the issuance of the 2024 Bonds, the execution, delivery and performance of the Series Indenture, and the Purchase Agreement, described herein are hereby in all respects ratified, approved and confirmed. Any provision in this Resolution that authorizes more than one officer of the City to take certain actions shall be read to permit such officers to take the authorized actions either individually or collectively.

Section 11. If any one or more of the agreements or provisions herein contained shall be held contrary to any express provision of law or contrary to the policy of express law, though not expressly prohibited, or against public policy, or shall for any reason whatsoever be held invalid, then such covenants, agreements or provisions shall be null and void and shall be deemed separable from the remaining agreements and

provisions and shall in no way affect the validity of any of the other agreements and provisions hereof or of the 2024 Bonds authorized hereunder.

Section 12. All resolutions or parts thereof of the City Council in conflict with the provisions herein contained are, to the extent of such conflict, hereby superseded and repealed.

Section 13. This Resolution is effective on its adoption.

ADOPTED: JUNE 24, 2024

CERTIFICATION

I, Stephanie C. Kelly, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 24th day of June 2024, the reference having been made in Minute Book 158 and recorded in full in Resolution Book 55, Page(s) 269-273.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this 24th day of June 2024.



Stephanie C. Kelly, City Clerk, MMC, NCCMC

**RESOLUTION PASSED BY THE CITY COUNCIL OF THE CITY OF CHARLOTTE,
NORTH CAROLINA ON JUNE 24, 2024**

A motion was made by Mayfield and seconded by Anderson for the adoption of the following Resolution, and upon being put to a vote was duly adopted:

- WHEREAS, Charlotte Water is pursuing sustainable options in agreement with the City of Charlotte’s sustainability strategy, and desires to beneficially utilize biogas recovered from the McAlpine Creek Wastewater Management Facility; and
- WHEREAS, North Carolina General Statutes § 160A-268 permits the City of Charlotte to sell personal property by advertisement and sealed bid; and
- WHEREAS, the unconditioned biogas (the “personal property”) recovered from the wastewater treatment process can be sold by sealed bid to the highest responsive, responsible bidder to be converted to renewable natural gas, thereby reducing greenhouse gas emissions; and
- WHEREAS, the City of Charlotte will designate during the procurement process the deadline for receiving any sealed bid, accept sealed bids for the personal property, open all sealed bids in public, and record the amount of each sealed bid; and
- WHEREAS, the City of Charlotte will determine the highest responsible bidder for the personal property; and
- WHEREAS, bids will remain open and subject to acceptance until the City Council of the City of Charlotte awards the bid at an upcoming meeting; and
- WHEREAS, the City of Charlotte reserves the right to withdraw the personal property from sale at any time and the right to reject any or all bids.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHARLOTTE:

That the City Council of the City of Charlotte hereby authorizes the sale of the property by sealed bid.

Adopted this the 24th day of June, 2024 in Charlotte, North Carolina.

CERTIFICATION

I, Stephanie C. Kelly, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 24th day of June 2024, the reference having been made in Minute Book 158 and recorded in full in Resolution Book 55, Page(s) 274.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this 24th day of June 2024.



Stephanie C. Kelly

Stephanie C. Kelly, City Clerk, MMC, NCCMC

**RESOLUTION AUTHORIZING AN OPTION TO LEASE PROPERTY LOCATED
AT 11217 PROVIDENCE ROAD WEST AND PORTION OF 15024
BALLANCROFT PARKWAY TO TRUIST BANK**

WHEREAS, the City of Charlotte (“City”) and CSE Communities, LLC, a North Carolina limited liability company (“CSE”) entered into that certain Option Agreement dated January 19, 2023, as amended by that First Amendment dated May 17, 2023; by that Second Amendment dated January 16, 2024, and by that Third Amendment dated May 27, 2024 (collectively, the “Option Agreement”) for the ground lease of City owned property located at 11217 Providence Road West, and a portion of 15024 Ballancroft Parkway (the “Property”), upon terms and conditions all as more particularly set forth in the Option Agreement and pursuant to Resolution of the City adopted June 12, 2023 (Resolution Book 54, Page 056);

WHEREAS, Truist Bank and its successors and assigns (“Truist”) are the “Lender” to CSE for the proposed affordable housing development on the Property;

WHEREAS, as a condition to its loan, Truist desires to have an option to ground lease the Property in the event the ground lease between the City of Charlotte and Ballantyne Housing, LLC (a CSE Communities, LLC managed limited liability company) of and concerning the Property (the “Lease”) is rejected or terminated in, or as a result of, i) a bankruptcy action or similar proceeding, ii) the exercise of Lender’s right to foreclosure on its leasehold deed of trust encumbering the Property or iii) is otherwise terminated prior to the maturity of the funding loan for the development of affordable housing on the Property without the consent of the Lender. The new lease shall be for the same terms and conditions as the Lease and shall be for such term as remained on the Lease at the time of such termination;

WHEREAS, notice of the option to ground lease to Truist Bank, or its subsidiary/affiliate entity for affordable housing lender, was advertised at least thirty (30) days prior to the adoption of this Resolution in accordance with the City Charter and North Carolina General Statutes.

NOW THEREFORE, BE IT RESOLVED the City Council for the City of Charlotte, hereby authorizes conveyance of an Option to Truist, which option may be exercised in the event the aforementioned Lease of the Property between the City of Charlotte and Ballantyne Housing, LLC is rejected or terminated in, or as a result of, a bankruptcy action or similar proceeding, the exercise of Lender’s right to foreclosure on its leasehold deed of trust encumbering the Property or is

otherwise terminated prior to the maturity of the funding loan for the development of affordable housing on the Property without the consent of the Lender; and the City Manager, or his designee, is authorized to execute all instruments incident thereto and in conformity herewith.

THIS THE 24TH DAY OF JUNE 2024.

CERTIFICATION

I, Stephanie C. Kelly, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 24th day of June 2024, the reference having been made in Minute Book 158 and recorded in full in Resolution Book 55, Page(s) 275-276.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this 24th day of June 2024.



A handwritten signature in cursive script that reads 'Stephanie C. Kelly'. The signature is written in black ink and is positioned above a horizontal line.

Stephanie C. Kelly, City Clerk, MMC, NCCMC

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHARLOTTE, NORTH CAROLINA, REQUESTING THE RELEASE OF PROPERTY FROM A DEED OF TRUST RELATED TO CERTIFICATES OF PARTICIPATION

WHEREAS, the City of Charlotte, North Carolina (the “*City*”) and New Charlotte Corporation, a North Carolina nonprofit corporation (the “*Corporation*”), previously entered into an Installment Financing Contract dated as of October 1, 2021 (the “*Contract*”) in order to finance certain facilities and equipment for the City (the “*Projects*”);

WHEREAS, to assist the City in financing the Projects, the Corporation executed and delivered Certificates of Participation (Governmental Facilities and Equipment), Series 2021B (the “*Certificates*”) under an Indenture of Trust dated as of October 1, 2021 (the “*Indenture*”) between the Corporation and U.S. Bank National Association, the successor to which is U.S. Bank Trust Company, National Association, as trustee (the “*Trustee*”);

WHEREAS, to secure its obligations under the Contract, the City executed and delivered a Deed of Trust, Security Agreement and Fixture Filing dated as of October 1, 2021 (the “*Deed of Trust*”), granting a lien on the City's fee simple interest in the sites of three police stations financed with the proceeds of the Contract and the Certificates, including University City Division located at 8452 North Tryon Street, Independence Division located at 6711 City View Drive and South Division located at 15024 Ballancroft Pkwy (the “*South Division Station*”);

WHEREAS, the City would like to provide the housing project to be developed on the property adjacent to the South Division Station access to Ballancroft Pkwy through the undeveloped portion of the site on which the South Division Station is located;

WHEREAS, in order to be able to provide such access, the City requests the Trustee, as assignee of the beneficiary under the Deed of Trust, to release such portion of that site described in the appendix to this Resolution;

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF CHARLOTTE, NORTH CAROLINA DOES RESOLVE AS FOLLOWS:

Section 1. For the purpose set forth above, the City hereby requests that the Trustee, as the assignee of the beneficiary under the Deed of Trust, release in accordance with Section 1.14 of the Deed of Trust, an approximately 0.617 acre portion of an undeveloped portion of the South Division Station property located at 15024 Ballancroft Pkwy, Charlotte, North Carolina, as described in the appendix hereto, from the Deed of Trust.

Section 2. The Mayor, the City Manager, the Chief Financial Officer and the City Clerk, and their respective designees, are hereby designated to act on behalf of the City to effectuate the release of property from the Deed of Trust as described in this Resolution, and all actions of such officers on behalf of the City with respect to such release, whether previously or hereinafter taken, are hereby approved, ratified and

authorized. The City will provide for the payment of all expenses in connection with the release as described in this Resolution.

Section 3. If any one or more of the agreements or provisions herein contained is held contrary to any express provision of law or contrary to the policy of express law, though not expressly prohibited, or against public policy, or for any reason whatsoever is held invalid, then such covenants, agreements or provisions are null and void and will be deemed separable from the remaining agreements and provisions and in no way affect the validity of any of the other agreements and provisions hereof.

Section 4. All resolutions or parts thereof of the Board in conflict with the provisions herein contained are, to the extent of such conflict, hereby superseded and repealed.

Section 5. This Resolution is effective on its adoption.

STATE OF NORTH CAROLINA)
)
CITY OF CHARLOTTE) ss:

I, STEPHANIE C. KELLY, the City Clerk of the City of Charlotte, North Carolina, **DO HEREBY CERTIFY** that the foregoing is a true and exact copy of a resolution entitled "**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHARLOTTE, NORTH CAROLINA, REQUESTING THE RELEASE OF PROPERTY FROM A DEED OF TRUST RELATED TO CERTIFICATES OF PARTICIPATION**" adopted by the City Council of the City of Charlotte, North Carolina, at a meeting held on the 24th day of June, 2024, the reference having been made in Minute Book 158 , and recorded in full in Resolution Book 55 , Page(s) 277-281 .

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 24th day of June , 2024.



Stephanie C. Kelly

Stephanie C. Kelly
City Clerk
City of Charlotte, North Carolina

APPENDIX A

DESCRIPTION OF REAL PROPERTY RELEASED FROM DEED OF TRUST

LEASE AREA B

BEING A PORTION OF THE PROPERTY DESCRIBED AS TRACT 1 OF MAP BOOK 68, PAGE 772 OF THE MECKLENBURG COUNTY PUBLIC REGISTRY, HENCE "MCR", AND IS FURTHER DESCRIBED AS FOLLOWS:

COMMENCING AT NCGS-CORS STATION "I-77 WELCOME CENTER CORS ARP" HAVING NC GRID COORDINATES IN U.S. SURVEY FEET OF N:505,067.087 AND E:1,427,047.615 AND RUNNING THENCE S33°29'32"E 35691.53 FEET A HORIZONTAL GRID DISTANCE TO A FOUND PK NAIL AT THE INTERSECTION OF THE SOUTHERLY RIGHT OF WAY OF PROVIDENCE ROAD WEST, A VARIABLE WIDTH PUBLIC RIGHT OF WAY, AND THE WESTERLY RIGHT OF WAY OF BALLANCROFT PARKWAY, A 62 FOOT WIDE PUBLIC RIGHT OF WAY, HAVING NC GRID COORDINATES IN U.S. SURVEY FEET OF N: 475,301.76 AND E: 1,446,743.06;

THENCE WITH SAID WESTERLY RIGHT OF WAY OF BALLANCROFT PARKWAY THE FOLLOWING TWO (2) COURSES:

1. S 11°05'05" E 286.67 FEET TO A FOUND #4 REBAR;
2. S 23°27'31" E 30.35 FEET TO A SET MAG NAIL WHICH IS THE POINT OF BEGINNING OF LEASE AREA B AS DESCRIBED HEREIN;

THENCE FROM SAID POINT OF BEGINNING AND CONTINUING WITH SAID WESTERLY RIGHT OF WAY OF BALLANCROFT PARKWAY S 23°27'31" E 71.91 FEET TO A FOUND #5 REBAR WITH CAP;

THENCE DEPARTING SAID RIGHT OF WAY AND RUNNING WITH THE NORTHERLY LINE OF THAT UNDISTURBED NATURAL AREA #1 AS SHOWN ON MAP BOOK 68, PAGE 772, MCR, THE FOLLOWING THREE (3) COURSES:

1. S 79°05'32" W 81.68 FEET TO A FOUND #5 REBAR WITH CAP;
2. S 55°34'20" W 7.80 FEET TO A FOUND #5 REBAR WITH CAP;
3. S 81°08'37" W 94.56 FEET TO A FOUND #5 REBAR WITH CAP;

THENCE DEPARTING SAID UNDISTURBED NATURAL AREA #1 S 78°57'41" W 3.28 FEET TO A SET#5 REBAR WITH CAP;

THENCE N 00°21'28" E 4.88 FEET TO A SET #5 REBAR WITH CAP;

THENCE S 88°29'34" W 19.36 FEET TO A SET #5 REBAR WITH CAP;

THENCE S 32°29'58" W 9.51 FEET TO A SET #5 REBAR WITH CAP ON THE

NORTHERLY LINE OF THAT UNDISTURBED NATURAL AREA #2 AS SHOWN ON
MAP BOOK 68, PAGE 772;

THENCE WITH SAID NORTHERLY LINE OF THAT UNDISTURBED NATURAL AREA
#2

S 81°12'12" W 134.44 FEET TO A FOUND #5 REBAR WITH CAP ON THE COMMON
LINE OF TRACT 1 AND TRACT 2 AS SHOWN ON MAP BOOK 68, PAGE 772, MCR;

THENCE WITH SAID COMMON LINE OF TRACT 1 AND TRACT 2 N 29°32'44" W
85.44 FEET TO A FOUND #5 REBAR WITH CAP;

THENCE DEPARTING SAID COMMON LINE OF TRACT 1 AND TRACT 2 N 81°49'16"
E 357.73 FEET TO THE POINT OF BEGINNING AND CONTAINING 0.617 ACRES OR
26,889 SQ. FT. ACCORDING TO THAT MAP TITLED "LEASE AREA EXHIBIT OF
TRACTS 1 & 2 OF MAP BOOK 68, PAGE 772" PREPARED BY THE SURVEY
COMPANY, INC., DATED MARCH 30, 2023, LAST REVISED JANUARY 31, 2024,
AND SIGNED AND SEALED BY CHARLES S. LOGUE, PLS L-4212 TO WHICH
REFERENCE IS HEREBY MADE.

RESOLUTION PROVIDING APPROVAL OF INLIVIAN'S ISSUANCE OF MULTIFAMILY NOTES IN AN AMOUNT NOT TO EXCEED \$38,500,000 FOR THE FINANCING OF A MULTIFAMILY HOUSING FACILITY TO BE KNOWN AS LINDEN VILLAGE IN THE CITY OF CHARLOTTE, NORTH CAROLINA

WHEREAS, the City Council (the "City Council") of the City of Charlotte (the "City") met in Charlotte, North Carolina at 6:30 p.m. on the 24th day of June, 2024; and

WHEREAS, INLIVIAN (the "Issuer") has tentatively agreed to issue its multifamily notes in an amount not to exceed \$38,500,000 (the "Notes"), for the purpose of financing the acquisition, construction and equipping by Roers Charlotte Apartments LLC, a Minnesota limited liability company, or an affiliated or related entity (the "Borrower"), of a qualified residential rental project to be known as Linden Village (the "Development"); and

WHEREAS, the Development will consist of approximately 238 units and related facilities, located at the intersection of Gibbon Road and Old Statesville Road, in the City of Charlotte, Mecklenburg County, North Carolina; and

WHEREAS, Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), requires that any notes issued by the Issuer for the Development may only be issued after approval of the plan of financing by the City Council of the City following a public hearing with respect to such plan; and

WHEREAS, on May 20, 2024, the Issuer held a public hearing with respect to the issuance of the Notes to finance, in part, the Development (as evidenced by the Certificate and Summary of Public Hearing attached hereto) and has requested the City Council to approve the issuance of the Notes as required by the Code; and

WHEREAS, the City has determined that approval of the Issuer's issuance of the Notes is solely to satisfy the requirement of Section 147(f) of the Code and shall in no event constitute an endorsement of the Notes or the Development or the creditworthiness of the Borrower, nor shall such approval in any event be construed to obligate the City of Charlotte, North Carolina for the payment of the principal of or premium or interest on the Notes or for the performance of any pledge, mortgage or obligation or agreement of any kind whatsoever which may be undertaken by the Issuer, or to constitute the Notes or any of the agreements or obligations of the Issuer an indebtedness of the City of Charlotte, North Carolina, within the meaning of any constitutional or statutory provision whatsoever;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHARLOTTE:

1. The issuance of the Issuer's Notes for the proposed housing development consisting of the acquisition, construction and equipping of the Development described above in the City of Charlotte, North Carolina by the Borrower in an amount not to exceed \$38,500,000 is hereby approved for purposes of Section 147(f) of the Code.

2. This resolution shall take effect immediately upon its passage.

Council member Anderson moved the passage of the foregoing resolution and Council member Ajmera seconded the motion, and the resolution was passed by the following vote:

Ayes: Council members Ajmera, Anderson, Bokhari, Driggs, Graham, Johnson
Mayfield, Molina.

Nays: None

Not voting: Watlington, Brown, Mitchell

* * * * *

CERTIFICATION

I, Stephanie C. Kelly, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 24th day of June 2024, the reference having been made in Minute Book 158 and recorded in full in Resolution Book 55, Page(s) 282-285.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this 24th day of June 2024.



Stephanie C. Kelly

Stephanie C. Kelly, City Clerk, MMC, NCCMC

Exhibit A

Certificate and Summary of Public Hearing

(Attached)

CERTIFICATE AND SUMMARY

The undersigned designated hearing officer of INLIVIAN hereby certifies as follows:

1. Notice of a public hearing (the “Hearing”) to be held on May 20, 2024, with respect to the issuance of notes by INLIVIAN for the benefit of Roers Charlotte Apartments LLC, a Minnesota limited liability company, or an affiliate or subsidiary thereof (the “Borrower”) was published on May 12, 2024, in *The Charlotte Observer*.
2. I was the hearing officer for the Hearing.
3. The following is a list of names and addresses of all persons who spoke at the Hearing:

None

4. The following is a summary of the oral comments made at the Hearing:

None

IN WITNESS WHEREOF, my hand this 20th day of May, 2024.

By: *Allen Gong*
Name: Allen Gong
Title: Hearing Officer

RESOLUTION PROVIDING APPROVAL OF INLIVIAN'S ISSUANCE OF MULTIFAMILY HOUSING REVENUE BONDS IN AN AMOUNT NOT TO EXCEED \$14,600,000 FOR THE FINANCING OF A MULTIFAMILY HOUSING FACILITY TO BE KNOWN AS THE VUE AT HONEYWOOD AVENUE IN THE CITY OF CHARLOTTE, NORTH CAROLINA

WHEREAS, the City Council (the "City Council") of the City of Charlotte (the "City") met in Charlotte, North Carolina at 6:30 p.m. on the 24th day of June, 2024; and

WHEREAS, INLIVIAN (the "Issuer") has tentatively agreed to issue its multifamily housing revenue bonds in an amount not to exceed \$14,600,000 (the "Bonds"), for the purpose of financing the acquisition, construction and equipping by The Vue at Honeywood Avenue, LLC, a North Carolina limited liability company, or an affiliated or related entity (the "Borrower"), of a qualified residential rental project to be known as The Vue at Honeywood Avenue (the "Development"); and

WHEREAS, the Development will consist of approximately 108 units and related facilities, located on Honeywood Avenue in the City of Charlotte, North Carolina; and

WHEREAS, Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), requires that any bonds issued by the Issuer for the Development may only be issued after approval of the plan of financing by the City Council of the City following a public hearing with respect to such plan; and

WHEREAS, on May 28, 2024, the Issuer held a public hearing with respect to the issuance of the Bonds to finance, in part, the Development, as evidenced by the Certificate and Summary of Public Hearing attached hereto, and has requested the City Council to approve the issuance of the Bonds as required by the Code; and

WHEREAS, the City has determined that approval of the Issuer's issuance of the Bonds is solely to satisfy the requirement of Section 147(f) of the Code and shall in no event constitute an endorsement of the Bonds or the Development or the creditworthiness of the Borrower, nor shall such approval in any event be construed to obligate the City for the payment of the principal of or premium or interest on the Bonds or for the performance of any pledge, mortgage or obligation or agreement of any kind whatsoever which may be undertaken by the Issuer, or to constitute the Bonds or any of the agreements or obligations of the Issuer an indebtedness of the City within the meaning of any constitutional or statutory provision whatsoever;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHARLOTTE:

1. The issuance of the Issuer's multifamily housing revenue bonds for the proposed housing development consisting of the acquisition, construction and equipping of the Development described above in the City of Charlotte, North Carolina by the Borrower and in an amount not to exceed \$14,600,000 are hereby approved for purposes of Section 147(f) of the Code.

2. This resolution shall take effect immediately upon its passage.

* * * * *

Council member Anderson moved the passage of the foregoing resolution and Council member Ajmera seconded the motion, and the resolution was passed by the following vote:

Ayes: Council members Ajmera, Anderson, Bokhari, Driggs, Graham, Johnson, Mayfield, Molina

Nays: None

Not voting: Watlington, Brown, Mitchell

* * * * *

CERTIFICATION

I, Stephanie C. Kelly, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 24th day of June 2024, the reference having been made in Minute Book 158 and recorded in full in Resolution Book 55, Page(s) 286-289.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this 24th day of June 2024.



Stephanie C. Kelly

Stephanie C. Kelly, City Clerk, MMC, NCCMC

Exhibit A

Certificate and Summary of Public Hearing

(Attached)

CERTIFICATE AND SUMMARY

The undersigned designated hearing officer of INLIVIAN hereby certifies as follows:

1. Notice of a public hearing (the “Hearing”) to be held on May 28, 2024, with respect to the issuance of bonds by INLIVIAN for the benefit of The Vue at Honeywood Avenue, LLC, a North Carolina limited liability company, or an affiliate or subsidiary thereof (the “Borrower”) was published on May 17, 2024, in *The Charlotte Observer*.
2. I was the hearing officer for the Hearing.
3. The following is a list of names and addresses of all persons who spoke at the Hearing:

None
4. The following is a summary of the oral comments made at the Hearing:

None

IN WITNESS WHEREOF, my hand this 28th day of May, 2024.

By: Allen Gong
Name: Allen Gong
Title: Hearing Officer

A Resolution of the City Council of the City of Charlotte calling for a Public Hearing to be held by the City Council on the Question of Amending an Ordinance for the property known as the “Steele Creek Presbyterian Church and Cemetery” originally adopted by the Mecklenburg County Board of Commissioners on April 15, 1991. The existing designation Ordinance would be Amended to De-Designate the property associated with the “Steele Creek Presbyterian Church and Cemetery” (listed as of April 15, 1991, under Tax Parcel Number 14104109) with the exception of the approximately 10.199-acre parcel containing the cemetery (currently listed under Tax Parcel Number 14121129), the approximately 0.50-acre parcel containing the one-story circa 1889 Steele Creek Presbyterian Church (currently listed under Tax Parcel Number 14121130), an approximately 3.546-acre portion of the adjacent parcel currently listed under Tax Parcel Number 14121101A, and the ancillary church building located on Tax Parcel Number 14121101A (and separately listed under Tax Parcel Number 14121101B). Those four parcels, including the interior and exterior of the one-story circa 1889 Steele Creek Presbyterian Church and Cemetery and the associated land comprising those four parcels, would retain the historic landmark designation. Tax Parcel Number 14121129 is owned by Steele Creek Presbyterian Church. Tax Parcel Numbers 14121130, 14121101A, and 14121101B are owned by the City of Charlotte. The properties are located at 7401 and 7407 Steele Creek Road, within the City of Charlotte, North Carolina.

WHEREAS, the Charlotte-Mecklenburg Historic Landmarks Commission has made an investigation and report on the historic, architectural, educational, and cultural significance of the property as described below; and

WHEREAS, the Charlotte-Mecklenburg Historic Landmarks Commission has recommended that the City Council amend the ordinance designating the Steele Creek Presbyterian Church and Cemetery pursuant to Chapter 160D, Article 9, as amended of the General Statutes of North Carolina; and

WHEREAS, the Charlotte-Mecklenburg Historic Landmarks Commission has determined that amending the ordinance to de-designate the property associated with Steele Creek Presbyterian Church and Cemetery, with the exception of (1) the approximately 10.199-acre parcel containing the cemetery (currently listed under Tax Parcel Number 14121129), (2) the approximately 0.50-acre parcel containing the one-story circa 1889 Steele Creek Presbyterian Church (currently listed under Tax Parcel Number 14121130), (3) an approximately 3.546-acre portion of the adjacent parcel currently listed under Tax Parcel Number 14121101A, and (4) the ancillary church building located on Tax Parcel Number 14121101A (and separately listed under Tax Parcel Number 14121101B) is appropriate by vote of the Charlotte-Mecklenburg Historic Landmarks Commission; and

WHEREAS, the four enumerated parcels, including the interior and exterior of the one-story circa 1889 Steele Creek Presbyterian Church and Cemetery and the associated land comprising those four parcels, would retain the existing historic landmark designation.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Charlotte, Mecklenburg County, North Carolina, that the City Council will hold a public hearing at which interested parties will have an opportunity to be heard on the question of amending the existing designation ordinance for the property known as the Steele Creek Presbyterian Church and Cemetery.

BE IT FURTHER RESOLVED that reasonable notice of the time and place of the public hearing shall be given.

CERTIFICATION

I, Stephanie C. Kelly, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 24th day of June 2024, the reference having been made in Minute Book 158 and recorded in full in Resolution Book 55, Page(s) 290-291.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this 24th day of June 2024.



A handwritten signature in cursive script that reads "Stephanie C. Kelly".

Stephanie C. Kelly, City Clerk, MMC, NCCMC

A Resolution of the City Council of the City of Charlotte calling for a Public Hearing to be held by the City Council on the Question of adopting an ordinance for the designation of the property known as the “Alexander-Howell House” (listed under Tax Parcel Number 15506261 and including the interior and exterior of the main house and the land listed under Tax Parcel Number 15506261 in the Mecklenburg County Tax Office, Charlotte, North Carolina as of May 1, 2024) as an Historic Landmark. The property is located at 250 Cherokee Road in Charlotte, North Carolina, and is owned by Peter A. and Ashley Scott Larkin.

WHEREAS, the Charlotte-Mecklenburg Historic Landmarks Commission has made an investigation and report on the historic, architectural, educational, and cultural significance of the property as described below; and

WHEREAS, the Charlotte-Mecklenburg Historic Landmarks Commission has recommended that the City Council adopt an ordinance designating the property described below as an Historic Landmark pursuant to Chapter 160D, Article 9, as amended of the General Statutes of North Carolina; and

WHEREAS, the Charlotte-Mecklenburg Historic Landmarks Commission has determined that the property described below meets the criteria for designation because of special significance in terms of its historic, architectural, and/or cultural importance, and because it possesses integrity of design, setting, workmanship, materials, feeling, and/or association as required by N.C.G.S. 160D-945.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Charlotte, North Carolina, that the City Council will hold a public hearing at which interested parties will have an opportunity to be heard on the question of the designation of the property known as the “Alexander-Howell House” (listed under Tax Parcel Number 15506261 and including the interior and exterior of the main house and the land listed under Tax Parcel Number 15506261 in the Mecklenburg County Tax Office, Charlotte, North Carolina as of May 1, 2024) as an Historic Landmark. The property is located at 250 Cherokee Road in Charlotte, North Carolina, and is owned by Peter A. and Ashley Scott Larkin.

BE IT FURTHER RESOLVED that reasonable notice of the time and place of the public hearing shall be given.

CERTIFICATION

I, Stephanie C. Kelly, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 24th day of June 2024, the reference having been made in Minute Book 158 and recorded in full in Resolution Book 55, Page(s) 292-293.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this 24th day of June 2024.



A handwritten signature in cursive script that reads "Stephanie C. Kelly".

Stephanie C. Kelly, City Clerk, MMC, NCCMC

A Resolution of the City Council of the City of Charlotte calling for a Public Hearing to be held by the City Council on the Question of adopting an ordinance for the designation of the property known as the “John Phillips Little Jr. House” (listed under Tax Parcel Number 15304220 and including the interior and exterior of the main house, the exterior of the servant’s quarters/guest house, and the land listed under Tax Parcel Number 15304220 in the Mecklenburg County Tax Office, Charlotte, North Carolina as of May 1, 2024) as an Historic Landmark. The property is located at 1136 Queens Road in Charlotte, North Carolina, and is owned by David and Janina Gordon.

WHEREAS, the Charlotte-Mecklenburg Historic Landmarks Commission has made an investigation and report on the historic, architectural, educational, and cultural significance of the property as described below; and

WHEREAS, the Charlotte-Mecklenburg Historic Landmarks Commission has recommended that the City Council adopt an ordinance designating the property described below as an Historic Landmark pursuant to Chapter 160D, Article 9, as amended of the General Statutes of North Carolina; and

WHEREAS, the Charlotte-Mecklenburg Historic Landmarks Commission has determined that the property described below meets the criteria for designation because of special significance in terms of its historic, architectural, and/or cultural importance, and because it possesses integrity of design, setting, workmanship, materials, feeling, and/or association as required by N.C.G.S. 160D-945.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Charlotte, North Carolina, that the City Council will hold a public hearing at which interested parties will have an opportunity to be heard on the question of the designation of the property known as the “John Phillips Little Jr. House” (listed under Tax Parcel Number 15304220 and including the interior and exterior of the main house, the exterior of the servant’s quarters/guest house, and the land listed under Tax Parcel Number 15304220 in the Mecklenburg County Tax Office, Charlotte, North Carolina as of May 1, 2024) as an Historic Landmark. The property is located at 1136 Queens Road in Charlotte, North Carolina, and is owned by David and Janina Gordon.

BE IT FURTHER RESOLVED that reasonable notice of the time and place of the public hearing shall be given.

CERTIFICATION

I, Stephanie C. Kelly, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 24th day of June 2024, the reference having been made in Minute Book 158 and recorded in full in Resolution Book 55, Page(s) 294-295.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this 24th day of June 2024.



A handwritten signature in cursive script that reads "Stephanie C. Kelly". The signature is written in black ink and is positioned above a horizontal line.

Stephanie C. Kelly, City Clerk, MMC, NCCMC

RESOLUTION DECLARING INTENT TO ABANDON AND CLOSE A PORTION OF ALLEYWAY OFF KENSINGTON DRIVE in the City of Charlotte, Mecklenburg County, North Carolina.

Whereas, Pamela Grundy has filed a petition to close a portion of alleyway off Kensington Drive in the City of Charlotte; and

Whereas, an a portion of alleyway off Kensington Drive containing 2642.92 square feet or 0.06 acres a portion of alleyway off Kensington Drive as shown in the map marked "Exhibit A" and are more particularly described by metes and bounds in the document marked "Exhibit B" all of which are available for inspection in the office of the City Clerk, CMGC, Charlotte, North Carolina; and

Whereas, the procedure for closing streets and alleys as outlined in North Carolina General Statutes, Section 160A-299, requires that City Council first adopt a resolution declaring its intent to close the street and calling a public hearing on the question; said statute further requires that the resolution shall be published once a week for two successive weeks prior to the hearing, and a copy thereof be sent by registered or certified mail to all owners of property adjoining the street as shown on the county tax records, and a notice of the closing and public hearing shall be prominently posted in at least two places along said street or alley.

Now, therefore, be it resolved, by the City Council of the City of Charlotte, at its regularly scheduled session of June 24, 2024, that it intends to close a portion of alleyway off Kensington Drive and that said right-of-way (or portion thereof) is more particularly described on a map. The public will take notice that, pursuant 160A-299 of the General Statutes of North Carolina, the City Council of the City of Charlotte has called a public hearing on the closure of a portion of alleyway off Kensington Drive, to be conducted at 6:30 p.m., or as soon thereafter as practicable, on Monday, the 26th day of August 2024 at the Charlotte-Mecklenburg Government Center, 600 East Fourth Street; Charlotte, North Carolina 28202. All interested parties are invited to present comments at the public hearing regarding the closure of a portion of alleyway off Kensington Drive. To speak at the public hearing, please all the City Clerk's office at 704-336-2248 or sign up online at <https://charlottenc.gov/CityClerk/Pages/Speak.aspx>, or sign up in-person with the City Clerk prior to the start of the public hearing. Anyone requiring special accommodations or information in an alternative format, please email charlotteada@charlottenc.gov or call 704-336-5271.

The City Clerk is hereby directed to publish a copy of this resolution in the Mecklenburg Times once a week for two successive weeks preceding the date fixed here for such hearing as required by N.C.G.S. 160A-299.

CERTIFICATION

I, Stephanie C. Kelly, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 24th day of June 2024, the reference having been made in Minute Book 158 and recorded in full in Resolution Book 55, Page(s) 296-297.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this 24th day of June 2024.



A handwritten signature in cursive script that reads "Stephanie C. Kelly".

Stephanie C. Kelly, City Clerk, MMC, NCCMC

A RESOLUTION AUTHORIZING THE REFUND OF PROPERTY TAXES

Reference is made to the schedule of "Taxpayers and Refunds Requested" attached to the Docket for consideration of the City Council. On the basis of that schedule, which is incorporated herein, the following facts are found:

1. The City-County Tax Collector has collected property taxes from the taxpayers set out on the list attached to the Docket.
2. The City-County Tax Collector has certified that those taxpayers have made proper demand in writing for refund of the amounts set out on the schedule within the required time limits.
3. The amounts listed on the schedule were collected through either a clerical or assessment error.

NOW, THEREFORE, BE RESOLVED by the City Council of the City of Charlotte, North Carolina, in regular session assembled this 24th day of June that those taxpayers listed on the schedule of "Taxpayers and Refunds Requested" be refunded in the amounts therein set up and that the schedule and this resolution be spread upon the minutes of this meeting.

CERTIFICATION

I, Stephanie C. Kelly, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 24th day of June 2024, the reference having been made in Minute Book 158 and recorded in full in Resolution Book 55, Page(s) 298-300.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this 24th day of June 2024.



A handwritten signature in cursive script that reads "Stephanie C. Kelly".

Stephanie C. Kelly, City Clerk, MMC, NCCMC

Taxpayers and Refunds Requested

Name	Amount
28TH RO COMMERCIAL LLC	9,802.73
AC 2317 THRIFT ROAD LP C/O ABACUS CAPITAL USA LLC	1,831.92
AGNL FREEZER LP C/O MARVIN F POER & CO WAREHOUSING LLC, ATTN: CFO	1,717.50
ALPITRONIC LLC	7,891.10
AMERICAN STORE & LOCK #5	145.67
AMERICAN TRADING & PRODUCTION	1,982.45
AMROCK LLC	30.84
ARROWOOD LLC	379.46
BANK OF AMERICA MSP EAGLE 1	50.39
BANK OF AMERICA MSP EAGLE1	64.71
BANKUNITED - COMMERCIAL	9,259.39
BEATY ENTERPRISES LLLP	131.08
BERKADIA COMMERCIAL MORTGAGE (2131)	6,987.59
BERKADIA COMMERCIAL MORTGAGE (2131)	5,266.51
BERKADIA COMMERCIAL MORTGAGE (2131)	576.63
BERNKOPF GOODMAN IOLTA ACCOUNT	3,194.60
BEST, JONATHAN DAVID	90.66
BLUETRITON BRANDS INC	314.21
BRADEN, ANITA JOICE	117.03
CADENCE EDUCATION	693.94
CAMDEN PROPERTY TRUST (CDA)	4,271.90
CAMDEN PROPERTY TRUST (CDA)	3,546.65
CAMP LANDOWNER LP	1,122.28
CAMPBELL, RACHEL H	34.94
CBRE LOAN SERVICE INC FBTM TAX SERVICE DISB CIRG	18,034.73
CHARLOTTE NC HERITAGE PROPERTIES 1 K6 LLC	10,178.07
CHARLOTTE NC HERITAGE PROPERTIES 1 K6 LLC	3,640.43
CHARLOTTE NC HERITAGE PROPERTIES 1 K6 LLC	2,378.94
CINERGY ENTERTAINMENT GROUP, INC	964.08
COSTNER LAW OFFICE PLLC NC/SC REAL ESTATE TRUST ACCOUNT	34.11
COTTON, CHRISTOPHER KEITH	329.07
CPT NODA APARTMENTS LLC C/O AEW CAPITALMANAGEMENT LP	29,849.08
CR BALLANTYNE LLC C/O CONTINENTAL REALTY CORPORA	4,786.53
CWI 2 CHARLOTTE HOTEL LLC	3,944.37
CWI 2 CHARLOTTE HOTEL LLC	3,013.92
DOUBLE L INVESTMENTS	251.15
DOVENMUEHLE MORTGAGE, INC.	248.11
ECP CLT WATERFORD LLC C/O ELLER CAPITAL PARTNERS LLC	1,424.51
EDGE AT BRYANT PARK OWNER LLC C/O STARWOOD CAPITAL GROUP	1,850.10
ES REIT II LLC CANTRAL DISBURSEMENT ACCOUNT FIVE RADNOR CORPORATE CENTER	5,451.29
ESSEX TITLE LLC PRIMARY ESCROW ACT	9,394.90
ESSEX TITLE LLC PRIMARY ESCROW ACT	9,378.65
FIRST NATIONAL BANK OF PA	63.28
FIRST UNITED BANK AND TRUST COMPANY	10,862.82
FIRST UNITED BANK AND TRUST COMPANY	2,511.94
FIRST UNITED BANK AND TRUST COMPANY	2,288.77
FOURNIER, MICHAEL	95.73
GATEWAY CHARLOTTE REAMS LLC	121.44
GATLIN, WAYNE WILLIAMS	32.36
GRIFFIN CHARLOTTE PARK I LLC C/O GRIFFIN PARTNERS	2,566.20
GRIFFIN PARTNERS AIRPORT 7 INVESTORS HOLDING COMPANY C/O GRIFFIN PARTNERS	2,440.63
GRIFFIN PARTNERS AIRPORT 7 INVESTORS HOLDING COMPANY C/O GRIFFIN PARTNERS	2,234.66
GRIFFIN PARTNERS AIRPORT 7 INVESTORS HOLDING COMPANY C/O GRIFFIN PARTNERS	1,587.52
HARDING PLACE RESIDENTIAL PARTNERS	11,315.10
HARRIS, CLINTON HARRIS AND CHRISTOPHER C HARRIS SR	54.91
HOWARD, BRIAN M AND HOWARD, RUTH G	112.62
HOWELL FAMILY PROPERTIES LLC C/O BELL MOORE GROUP INC	712.54
JETER, MARCIA E	92.18
JORDAN, ALPHONSO AND REGINA I JORDAN	219.92

Taxpayers and Refunds Requested

JORDAN, ALPHONSO AND REGINA I JORDAN	156.65
JORDAN, ALPHONSO AND REGINA I JORDAN	156.64
JORDAN, ALPHONSO AND REGINA I JORDAN	156.64
JORDAN, ALPHONSO AND REGINA I JORDAN	156.64
KITE REALTY GOUP LP	5,497.00
KITE REALTY GOUP LP	2,762.54
LANDRUM, GREGORY A	123.92
LANE, JOHN H AND LANE, SANDRA K	248.39
LPF CHARLOTTE WESTINGHOUSE INDUSTRI C/O LASALLE INVESTMENT MANAGEM	4,187.59
LPF CHARLOTTE WESTINGHOUSE INDUSTRI C/O LASALLE INVESTMENT MANAGEM	3,600.23
LPF CHARLOTTE WESTINGHOUSE INDUSTRI C/O LASALLE INVESTMENT MANAGEM	2,373.72
LUO, XIAOLONG AND LU, MINGMING AND XIAOLONG LUO & MINGMING LU REV, TRUST	52.08
MOREHEAD STREET PROPERTIES LLC	240.54
MOSELEY PROP LLC 5100 PIPER PS	619.59
NAHSER, PHILIP J III	56.45
NEWPOINT MULTIFAMILY CAPITAL(2212)	8,759.06
OPTUM360 LLC	172.83
PLATANA PROPERTIES LLC	1,549.80
PLATO NC PROPCO LP C/O TPG REAL ESTATE	7,538.19
PMT PARTNERS V LLC OPERATING TRUST ACCOUNT	747.91
POWELL, DONNA	46.68
PTM HOLDINGS 2 LLC	151.73
REGENCY CENTERS LP C/O PROPERTY TAX DEPT	11,221.45
RYAN LLC PAYING FOR ALERISLIFE INC	172.66
RYAN LLC PAYING FOR BROOKFIELD PROPERTY GROUP ATTN: BILL PAY	1,047.53
RYAN LLC PAYING FOR LINK INDUSTRIAL ATTN: BILL PAY	4,102.51
RYAN LLC PAYING FOR MATERIALS COMPANY ATTN: BILL PAY	970.69
RYAN LLC PAYING FOR SONESTA INTL HOTELS CORP	2,131.25
RYAN LLC PAYING FOR VULCAN MATERIALS COMPANY ATTN: BILL PAY	2,991.66
RYAN LLC PAYING FOR VULCAN MATERIALS COMPANY ATTN: BILL PAY	574.42
SITUS ASSET MANAGEMENT LLC FB TAX MANAGEMENT LLC	5,087.79
SMITH, TIMOTHY KEITH	93.62
SNELL, LYNN RUSSELL IRREVOCABLE, TRUSTEE OF THE	110.97
SPRING LAKESIDERS INC	63.54
STONEWALL STATION PROPERTY OWNER LLC	93,669.23
SUN, LINGYI	248.94
TERRY YOUNG & ASSOCIATES	254.93
TLF LOGISTICS II NORTHWOODS BUSINESS PARK LLC C/O STOCKBRIDGE CAPITAL GROUP	929.38
TODD, MICHAEL E AND TODD, JULIA L	209.84
TORINGDON OFFICE OWNER LLC	3,610.15
TORINGDON OFFICE OWNER LLC	1,802.32
TORINGDON OFFICE OWNER LLC C/O TRINITY CAPITAL ADVISORS L	11,199.15
TUCSON MOON NUMBER THREE LLC	154.24
WALKER & DUNLOP	4,059.14
WALKER & DUNLOP (9728)	1,402.35
WEBB, NOELL	185.04
WEBB, NOELL	182.85
WEBB, NOELL	62.51
WEBB, NOELL	40.76
WELLS FARGO HOME MORTGAGE	63.33
WELLS FARGO HOME MORTGAGE	54,967.16
WELLS FARGO HOME MORTGAGE	1,881.83
WELLS FARGO PROPERTIES INC C/O WACHOVIA CORPORATE R/EST	37,288.16
WESTWOOD, LLC	7.68
WILLIAMSON, GRETCHEN RHYAN	84.39
WILLOWS NC APARTMENTS SPE LLC C/O MILLBURN & COMPANY	5,947.23
WOODIE ENTERPRISES	446.93
WOODIE ENTERPRISES	63.06
	<hr/>
	488,652.35
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A RESOLUTION AUTHORIZING CONDEMNATION PROCEEDINGS
FOR THE ACQUISITION OF CERTAIN REAL PROPERTY

WHEREAS, the City Council of the City of Charlotte finds as a fact that it is necessary to acquire certain property as indicated below for the **Sanitary Sewerage System Improvements Toby Creek Basin – Phases 2 & 3**; and

WHEREAS, the City either in good faith has undertaken to negotiate for the purchase of this property but has been unable to reach an agreement with the owners for the purchase price or, after reasonable diligence, has been unable to negotiate a purchase price;

NOW, THEREFORE, BE IT RESOLVED by the City Council of The City of Charlotte that condemnation proceedings are hereby authorized to be instituted against the property indicated below, under the authority and procedures of the laws of the State of North Carolina:

PROPERTY DESCRIPTION:

Amount necessary for the **Sanitary Sewerage System Improvements Toby Creek Basin – Phases 2 & 3** Project estimated to be:

6,397 Sq. Ft. (0.15 ac.) in Permanent Easement
783 Sq. Ft. (0.02 ac.) in Temporary Construction Easement

and any additional property or interest as the City may determine to complete the Project as it relates to **Tax Parcel No. 049-251-12**; said property currently owned by **Target Corporation** and or their owners' successors in interest.

ESTIMATED JUST COMPENSATION:

Such estimated just compensation as may be determined based upon the takings required by the final construction plans.

IT IS FURTHER RESOLVED that the estimated just compensation for the property is hereby authorized to be deposited in the Office of the Clerk of Superior Court, Mecklenburg County, North Carolina, together with the filing of the Complaint and Declaration of Taking.

CERTIFICATION

I, Stephanie C. Kelly, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 24th day of June 2024, the reference having been made in Minute Book 158 and recorded in full in Resolution Book 55, Page(s) 301-302.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this 24th day of June 2024.



Stephanie C. Kelly, City Clerk, MMC, NCCMC