

ORDINANCE NO. 797-X

AN ORDINANCE TO AMEND ORDINANCE NUMBER 548-X, THE 2023-2024 BUDGET ORDINANCE, PROVIDING AN APPROPRIATION OF NOT TO EXCEED \$70,000,000 FOR THE PURPOSE OF REFUNDING THE SERIES 2014A GENERAL OBLIGATION BOND.

BE IT ORDAINED, by the City Council of the City of Charlotte:

Section 1. That the sum of \$70,000,000 is hereby estimated to be available from the following source:

Proceeds from Refunding General Obligation Bond Issuance

Section 2. That the sum of \$70,000,000 is hereby appropriated in the Municipal Debt Service Fund (3000).

Section 3. That the existence of this project may extend beyond the end of the fiscal year. Therefore, this ordinance will remain in effect for the duration of the project and funds are to be carried forward to subsequent fiscal years until all funds are expended or the project is officially closed.

Section 4. That all ordinances in conflict with this ordinance are hereby repealed.

Section 5. That this ordinance shall be effective upon adoption.

Approved as to form:



City Attorney

CERTIFICATION

I, Stephanie C. Kelly, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of an Ordinance adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 13th day of May 2024, the reference having been made in Minute Book 158, and recorded in full in Ordinance Book 67, Page(s) 111.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 13th day of May 2024.



Stephanie C. Kelly, City Clerk, MMC, NCCMC

ORDINANCE NO. 798-X

AN ORDINANCE TO AMEND ORDINANCE NUMBER 548-X, THE 2023-2024 BUDGET ORDINANCE, PROVIDING AN APPROPRIATION OF \$505,000,000 FOR REVENUE BOND ISSUANCE RELATED TO A BOND ANTICIPATION NOTE REFUNDING.

BE IT ORDAINED, by the City Council of the City of Charlotte:

Section 1. That the sum of \$505,000,000 is hereby estimated to be available from the following sources:

\$500,000,000 – Revenue Bond Proceeds
\$5,000,000 – Fund Balance in Charlotte Water Operating Fund

Section 2. That the sum of \$5,000,000 is hereby appropriated in the Charlotte Water Operating Fund (6200) for transfer to and appropriation in the Charlotte Water Debt Service Fund (6221) and \$505,000,000 is hereby appropriated in the Charlotte Water Revenue Bond Debt Service Fund (6221).

Section 3. That the existence of this project may extend beyond the end of the fiscal year. Therefore, this ordinance will remain in effect for the duration of the project and funds are to be carried forward to subsequent fiscal years until all funds are expended or the project is officially closed.

Section 4. That all ordinances in conflict with this ordinance are hereby repealed.

Section 5. That this ordinance shall be effective upon adoption.

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