

Financial Partner Program

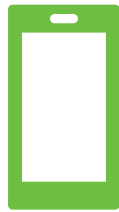
INFORMATION SESSION



Agenda



Program
Overview



Application
Overview



Timeline



Q&A



PROGRAM OVERVIEW

What are financial partners?

Financial partners are agencies with which the City of Charlotte contracts on an annual basis to provide specific services. These partnerships extend the city's capacity to address strategic priorities and concerns of the community





CITY of CHARLOTTE

Strategic Progress Tracker

Measuring Success, Together

Strategic Priorities

▶ Great Neighborhoods

- Focusing on comprehensive initiatives designed to create affordable housing and provide opportunities that align with creating great neighborhoods

▶ Safe Communities

- Ensuring neighborhoods are safe, healthy, and inclusive with a focus on policing, fire protection and community relations

▶ Transportation and Planning

- Anticipating and planning for the change of the community. Addressing change with strategic investments, building and maintaining a comprehensive transportation network, and placemaking strategies that encourage connection between neighborhoods and employment centers.

▶ Workforce Development

- Building and maintaining a successful business climate and workforce talent, including the number of jobs with sustainable wages/benefits; economic opportunity and digital inclusion for all residents; and encouraging business development, innovation, and entrepreneurship

▶ Well-Managed Government

- Ensuring the city demonstrates inclusivity through commitment to and focusing on equity and safeguarding the environment; leadership in financial stewardship; reviewing best practices; and maintaining consistency in approach with an emphasis on effective and efficient services that are accountable, customer-focused and inclusive

Program Requirements

► 501(c) designation

- Organizations funded through the Financial Partners process must be active non-profit organizations. Organizations that are actively seeking non-profit status can also apply (contracts will not be finalized unless non-profit status is active).

► Funding

- Should not exceed 30 percent of the agency operating budget

► Term Limit

- Funding for an organization can continue for up to five years
 - *Must be approved by Council each year*



Performance Monitoring

► Reports

- Performance measures
- Equity measures
- MWBE utilization

► Performance and equity measures must be provided during application process

► Progress towards identified targets

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 - *Must be approved by Council each year*





APPLICATION OVERVIEW

General Information

- ▶ **Available online**
<https://charlottenc.seamlessdocs.com/f/FY26FinancialPartnerApplication>
- ▶ **Due: December 6, 2024 (midnight)**
- ▶ **If all applicable attachments are not included, the application will be marked incomplete**
 - If you feel there is an attachment that does not apply to your organization, please attach a statement to that effect
- ▶ **Applications submitted after the deadline will not be considered for funding**



Application Attachments

- ▶ **Salary Disclosure:** Submit a list of all employees' compensation including both city-funded positions and positions funded by other sources. For each city-funded position, indicate the percent funded.
- ▶ **Current Board of Directors:** List each member name and title
- ▶ **Organizational Chart**
- ▶ **Federal Tax Returns** for the previous two years
- ▶ **Financial Policies:** deposits, transfer of funds, employee reimbursement; grant distribution process, if applicable; and investments
- ▶ **Human Resources Policies**
- ▶ **Record and Retention Schedule/Policy:** agency protocol for maintaining information
- ▶ **Annual Audit:** required for agencies with annual budgets larger than \$100,000
- ▶ **2 Year comparative statements** are sufficient if annual agency budget is less than \$100,000
 - Statement of Cash Flows
 - Balance Sheet
 - Profit & Loss Statement





Timeline

Application

- Due December 6th
- Reviewed for completeness

Review

- Review by evaluation team
- Scores and applications compiled and presented to council as a packet

Award

- Award letters emailed after budget adoption
- Contract process can take 60-90 days
- Payments are front-loaded, and available once contract executed



QUESTIONS