

FY 2019-2023 Community Investment Plan

City Council Approved Allocation of Bonds and Certificates of Participation
For General Community Investment Plan
Additions and Adjustments for FY2019 - 2023

	2014	2016	2018	2020	Total
PROJECTS FUNDED WITH GENERAL OBLIGATION BONDS (Requires Bond Referendum Vote)					
Airport/West Corridor					
Dixie Berryhill Area Roads		16,200,000	8,520,000	21,480,000	46,200,000
East/Southeast Corridor					
Land Acquisition and Street Connections	12,500,000	7,500,000		2,000,000	22,000,000
Monroe Road Streetscape		2,080,000	1,000,000	10,320,000	13,400,000
Public/Private Redevelopment Opportunities (Independence Corridor/Central Eastland Corridor)		10,000,000	10,000,000		20,000,000
Idlewild Road/Monroe Road Intersection		6,100,000		2,500,000	8,600,000
Sidewalk and Bikeway Improvements		2,000,000	4,000,000	2,000,000	8,000,000
Northeast Corridor					
Research Drive - J.W. Clay Connector over I-85 (North Bridge)	3,000,000	12,480,000	9,700,000		25,180,000
University Pointe Connection - IBM Dr. to Ikea Blvd (South Bridge)	15,080,000				15,080,000
Northeast Corridor Infrastructure (NECI)	16,640,000	35,360,000	27,300,000	27,300,000	106,600,000
Applied Innovation Corridor	12,480,000	2,720,000	13,760,000		28,960,000
Road/Infrastructure Projects					
Neighborhood Transportation Programs	5,200,000	5,000,000			10,200,000
Eastern Circumferential	12,064,000				12,064,000
Park South Drive Extension		4,000,000		4,632,000	8,632,000
Southend Pedestrian/Bicycle Connector		2,000,000			2,000,000
Cross Charlotte Multi-Use Trail	5,000,000	25,000,000	5,000,000		35,000,000
Cross Charlotte Trail - South Charlotte Connector		3,000,000			3,000,000
Sidewalks and Pedestrian Safety	15,000,000	15,000,000	30,000,000	15,000,000	75,000,000
Bryant Farms Road Extension (Elm Lane to Rea Road)			2,000,000	18,000,000	20,000,000
Bicycle Travel			4,000,000		4,000,000
Transportation Safety (Vision Zero)			2,000,000		2,000,000
McKee Road/Providence Road Intersection			800,000		800,000
Traffic Control and Bridges					
Upgrade Traffic Signal System Coordination	3,000,000	3,000,000	3,000,000	6,000,000	15,000,000
Upgrade Traffic Control devices	7,000,000	4,000,000	4,000,000	4,000,000	19,000,000
Repair and Replace Bridges	4,000,000	3,000,000	3,000,000	4,000,000	14,000,000
Housing					
Affordable Housing	15,000,000	15,000,000	50,000,000	25,000,000	105,000,000
Neighborhood Improvements					
Comprehensive Neighborhood Improvement Program (CNIP)	20,000,000	40,000,000	30,000,000	30,000,000	120,000,000
SouthPark CNIP		5,000,000	10,000,000		15,000,000
Neighborhood Reinvestment Program			5,000,000		5,000,000
Total General Obligation Bonds	\$ 145,964,000	\$ 218,440,000	\$ 223,080,000	\$ 172,232,000	\$ 759,716,000
PROJECTS FUNDED WITH CERTIFICATES OF PARTICIPATION (Does Not Require Voter Approval)					
East/Southeast Corridor					
Bojangles/Ovens Area Redevelopment	25,000,000				25,000,000
Public Safety Facilities					
Joint Communications Center	68,000,000	8,300,000			76,300,000
6 Police Division Stations	10,500,000	24,750,000	46,100,000		81,350,000
Animal Care & Control - Upgrades to Current Facility			4,000,000		4,000,000
Land Purchase for Future Fire Stations		4,000,000			4,000,000
Infill Fire Station I-77 & Clanton Road Additional Funding			1,300,000		1,300,000
Infill Fire Station New				6,000,000	6,000,000
Maintenance Facilities/Customer Service					
Northeast Equipment Maintenance Facility		2,080,000	11,500,000		13,580,000
Sweden Road Complex Repaving				4,000,000	4,000,000
Innovation & Technology Relocation			2,500,000		2,500,000
Circular Economy Innovation Barn			2,000,000		2,000,000
Hold for Charlotte Gateway Station and Other Contingencies		37,865,000			37,865,000
Total Certificates of Participation	\$ 103,500,000	\$ 76,995,000	\$ 67,400,000	\$ 10,000,000	\$ 257,895,000
FY 2019 Adopted Total All Projects	\$ 249,464,000	\$ 295,435,000	\$ 290,480,000	\$ 182,232,000	\$ 1,017,611,000
FY 2018 Adopted Total All Projects	\$ 249,464,000	\$ 295,435,000	\$ 219,752,000	\$ 119,850,000	\$ 884,501,000
	\$ Change	\$ -	\$ 70,728,000	\$ 62,382,000	\$ 133,110,000

Note: The \$133.1 million in net additions includes \$155.7 million in new project funding and the reduction of \$22.6 million from eliminating the Sweden Road Fleet Maintenance Facility.