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General Obligation Bonds are the primary source of funding for many projects that allow the city to keep pace with an expanding population by replacing aging infrastructure and improving quality of life. Bonds allow the city to pay for projects over a longer period of time and must be approved by voters.

The 2018 bond referendum is \$223.08 million and divided into three categories: Housing, Neighborhood Improvement and Transportation.

Projects to be funded with voter-approved 2018 General Obligation Bonds.

HOUSING BONDS

\$50 MILLION

Housing bonds fund the city's Housing Diversity Program to increase the supply of safe, decent and affordable housing for residents of all income levels throughout Charlotte. The Housing Diversity Program not only addresses the need for new construction, it also helps preserve existing housing through rehabilitation of both single and multifamily housing units.

NEIGHBORHOOD IMPROVEMENT BONDS

\$55 MILLION

Neighborhood improvement bonds fund projects that address infrastructure needs in the city's established neighborhoods and emerging high-growth areas. They support a network of streets, sidewalks, greenways and bike lanes to better connect neighborhoods with major employment, institutional and retail areas.

- >> **Comprehensive Neighborhood Improvement Program (CNIP):** \$40 million
 - > Current CNIP Areas: Central/Albemarle/Shamrock, Prosperity Village, SouthPark, Sunset/Beatties Ford, West Trade/Rozzelles Ferry and Whitehall/Ayrsley
- >> **Neighborhood Reinvestment Program in South Charlotte:** \$5 million
- >> **Public/private redevelopment opportunities in the Eastland Mall area:** \$10 million

TRANSPORTATION BONDS

\$118.08 MILLION

In a growing city like Charlotte, it is critical to provide safe, convenient and reliable transportation options. Investments are intended to increase overall mobility by providing transportation choices, promoting access to transit and major transportation routes and improving connectivity within and between communities. With that in mind, the Community Investment Plan will continue investing in transit access, bridges, trails, sidewalks and streets.

- >> Applied Innovation Corridor - infrastructure investments in the North Graham Street and Statesville Road area: \$13.76 million
- >> Bicycle Travel - implementing projects in the Charlotte BIKES plan to construct at least 10 miles of new bikeways each year: \$4 million
- >> Bryant Farms Road extension from Elm Lane to Rea Road: \$2 million
- >> Cross Charlotte Trail: \$5 million
- >> Dixie Berryhill area roads: \$8.52 million
- >> Independence area sidewalk and bikeway improvements: \$4 million
- >> McKee Road/Providence Road intersection: \$0.8 million
- >> Monroe Road streetscape from Briar Creek Road to North Sharon Amity Road: \$1 million
- >> North Bridge over I-85 connecting Research Drive to J.W. Clay Boulevard: \$9.7 million
- >> Northeast Corridor Infrastructure (NECI) program - improving pedestrian, bike and vehicle access to the Blue Line Extension transit stations: \$27.3 million
- >> Repair and replace bridges: \$3 million
- >> Sidewalks and pedestrian safety - implementing projects in the Charlotte WALKS pedestrian plan to construct 10 to 12 miles of new sidewalks and 15 pedestrian crossings each year: \$30 million
- >> Traffic control devices: \$4 million
- >> Traffic signal system coordination: \$3 million
- >> Transportation Safety - Vision Zero: \$2 million

Additional projects to be funded through non-bond debt financing

(Does not require voter approval)

- >> Animal Care & Control (AC&C) facility renovations: \$4 million
- >> Circular Economy Innovation Barn - public collaboration space focused on using data to better inform decision making around community initiatives: \$2 million
- >> Hickory Grove, South, Independence, University City and Northwest Division Police Stations: \$46.1 million
- >> I-77 and Clanton Road infill fire station: \$1.3 million
- >> Innovation & Technology (I&T) relocation to bring the majority of the city's I&T staff into one facility: \$2.5 million
- >> Northeast equipment maintenance facility: \$11.5 million