

CAPITAL INVESTMENT PLAN
GREAT NEIGHBORHOODS



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Create and Preserve Affordable Housing

Project Description

This program supports the preservation and creation of safe, quality, and affordable housing for low- and moderate-income households throughout Charlotte. This voter-approved funding leverages other public, private, and non-profit dollars to increase the supply and accessibility of housing in the community.

Department	Housing and Neighborhood Services
Location	TBD
Council District	TBD
Priority Area	Great Neighborhoods (Affordable and Sustainable Neighborhoods)



Budget Overview

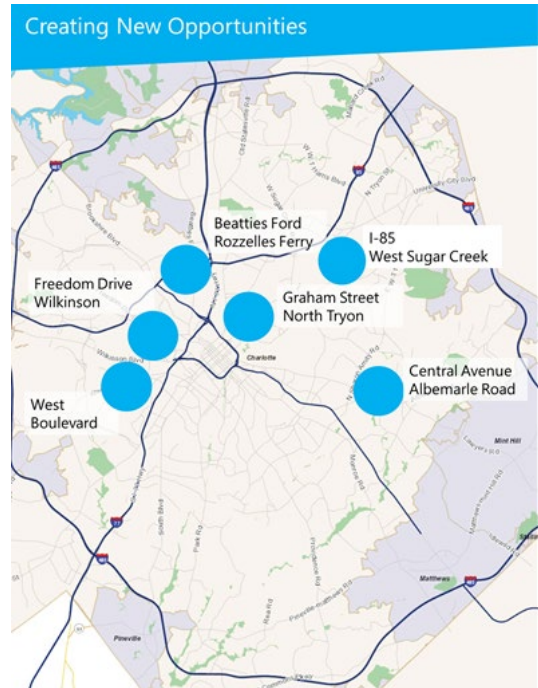
<i>Funding Category</i>	<i>Adopted</i>	<i>Planned</i>				<i>TOTAL</i>
	<i>FY 2023</i>	<i>FY 2024</i>	<i>FY 2025</i>	<i>FY 2026</i>	<i>FY 2027</i>	
Affordable Housing Payments	\$50,000,000	-	\$50,000,000	-	\$50,000,000	\$150,000,000
Total	-	-	-	-	-	\$150,000,000
Five Year Project Appropriations						\$100,000,000
Grand Total						\$250,000,000

Invest in Corridors of Opportunity

Project Description

The Corridors of Opportunity program approaches investment and revitalization holistically by using cross-department collaboration to serve the corridor using multiple tools. Each corridor will have projects and strategies tailored to the specific economic development, placemaking, and transportation needs within the corridor. Six Corridors of Opportunity have been identified for investment: Beatties Ford/Rozzelles Ferry, Central/Albemarle, Freedom/Wilkinson, I-85/West Sugar Creek, North Tryon/Graham, and West Boulevard.

The bond funding outlined in the table below is dedicated to infrastructure improvements, which may include intersection enhancements, sidewalks, or transportation safety improvements to support the Vision Zero philosophy. This funding is supplemented with prior PAYGO funding for non-infrastructure needs such as housing, neighborhood stabilization, community engagement, placemaking, job planning, and business development.



Department	Transportation and Economic Development
Location	Beatties Ford/Rozzelles Ferry Corridor Central/Albemarle Corridor Freedom/Wilkinson Corridor I-85/West Sugar Creek Corridor North Tryon/Graham Corridor West Boulevard Corridor
Council District	1, 2, 3, 4, 5
Priority Area	Great Neighborhoods (Affordable and Sustainable Neighborhoods)

Budget Overview

Funding Category	Adopted	Planned				TOTAL
	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	
Planning and Design	\$2,000,000	-	\$2,000,000	-	-	\$4,000,000
Construction	\$7,940,000	-	\$7,940,000	-	-	\$15,880,000
Public Art	\$60,000	-	\$60,000	-	-	\$120,000
Total	\$10,000,000	-	\$10,000,000	-	-	\$20,000,000
Prior Project Appropriations						\$14,500,000
Grand Total						\$34,500,000