



# **CAPITAL INVESTMENT PLAN**

# **GREAT NEIGHBORHOODS**

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# Create and Preserve

## Affordable Housing

### Project Description

This program supports the preservation and creation of safe, quality, and affordable housing for low- and moderate-income households throughout Charlotte. This voter-approved funding leverages other public, private, and non-profit dollars to increase the supply and accessibility of housing in the community.

**Department** Housing and Neighborhood Services

**Location** TBD

**Council District** TBD

**Priority Area** Great Neighborhoods (Affordable and Sustainable Neighborhoods)



### Budget Overview

Funding Category	Adopted		Planned			TOTAL
	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	
Affordable Housing Payments	-	\$50,000,000	-	\$50,000,000	-	\$100,000,000
<b>Total</b>	-	\$50,000,000	-	\$50,000,000	-	\$100,000,000
<b>Five-Year Prior Program Appropriations</b>						<b>\$115,000,000</b>
<b>Grand Total</b>						<b>\$215,000,000</b>

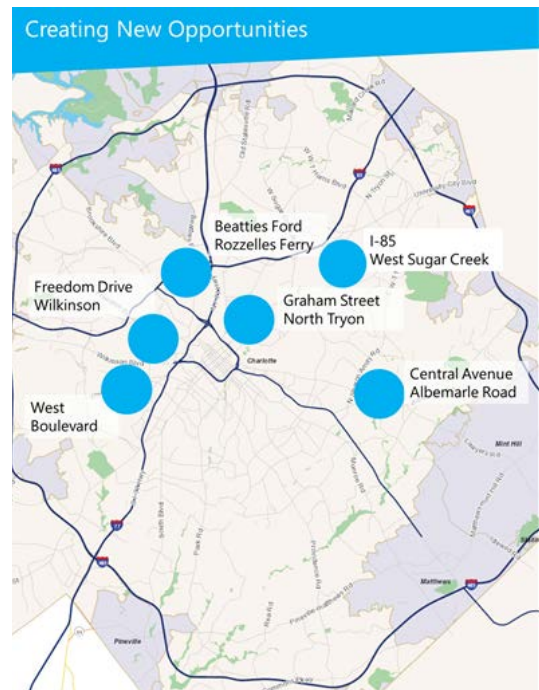
## Corridors of Opportunity

### Project Description

The Corridors of Opportunity program approaches investment and revitalization holistically by using cross-department collaboration to serve the corridor using multiple tools. Each corridor will have projects and strategies tailored to the specific economic development, placemaking, and transportation needs within the corridor. Six Opportunity Corridors have been identified for investment: Beatties Ford/Rozzelles Ferry, Central/Albemarle, Freedom/Wilkinson, I-85/West Sugar Creek, North Tryon/Graham, and West Boulevard.

The bond funding outlined in the table below is dedicated to infrastructure improvements, which may include intersection enhancements, sidewalks, or transportation safety improvements to support the Vision Zero philosophy. This funding is supplemented with PAYGO funding for non-infrastructure needs such as housing, neighborhood stabilization, community engagement, placemaking, job planning, and business development.

<b>Department</b>	Transportation and Economic Development
<b>Location</b>	Beatties Ford/Rozzelles Ferry Corridor Central/Albemarle Corridor Freedom/Wilkinson Corridor I-85/West Sugar Creek Corridor North Tryon/Graham Corridor West Boulevard Corridor
<b>Council District</b>	1, 2, 3, 4, 5
<b>Priority Area</b>	Great Neighborhoods (Affordable and Sustainable Neighborhoods)



### Budget Overview

Funding Category	Adopted	Planned				TOTAL
	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	
Planning and Design	-	\$2,000,000	-	\$2,000,000	-	\$4,000,000
Construction	-	\$7,940,000	-	\$7,940,000	-	\$15,880,000
Public Art	-	\$60,000	-	\$60,000	-	\$120,000
<b>Total</b>	-	<b>\$10,000,000</b>	-	<b>\$10,000,000</b>	-	<b>\$20,000,000</b>
<b>Prior Project Appropriations</b>						<b>\$14,500,000</b>
<b>FY 2022 PAYGO Supplement</b>						<b>\$14,000,000</b>
<b>Grand Total</b>						<b>\$48,500,000</b>