
General Community Investment Plan Budget

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**FY2017 - FY2021 General Community Investment Plan
 Considerations for Additions and Adjustments**

Project Description	Total (in millions)
Long-Term Capital Needs (to be considered in future capital programs)	
<i>Note: Long-Term Capital Needs List is not a recommendation, but an identification of future needs over the next five to ten years for consideration. Cost estimates in this category are preliminary, "order of magnitude" calculations.</i>	
Category (See Footnote on Page 1)	
1-3 Neighborhoods & Housing Diversity	\$ 6.3
Funding requested in this program area would provide additional support for housing and neighborhood programs and initiatives, including Innovative Housing, Neighborhood Matching Grants, and Economic Development & Business Grants. Many of the programs and initiatives in this category are existing programs with current approved funding. These requests would provide and increased level of support.	
1-3 Transportation	\$ 87.5
Funding requested in this program area would provide for additional street and transportation infrastructure. Staff has recommended partial funding for some of these programs, including the Neighborhood Transportation Program and ADA Implementation.	
1-3 Facilities/Infrastructure/Equipment	\$ 253.5
Project requests in this program area would provide new or additional funding for City facility renovation, expansion, or new construction, including long-term planning for new police stations and infill fire stations, and additional funding for capital maintenance of the Charlotte Mecklenburg Government Center and various other City buildings. Staff has recommended funding for several projects in this program category, including land purchases for two infill fire stations, renovations of the Fire Logistics building and Solid Waste Services facility parking lot, increased support for the Building Maintenance Program, and additional construction funds for the Joint Communications Center.	
1-3 Technology	\$ 82.9
Funding requested in this program area would provide for long-term technology needs throughout the City, including medium- and low-risk technology infrastructure upgrades. These technology needs are primarily focused on scheduling the replacement of equipment over the long term as they approach the end of their life cycles.	
Total LONG-TERM Capital Needs	\$ 430.2
Total ALL Requests	\$ 546.8
Total Requests Recommended for Funding at This Time	\$ 91.3
Requests Remaining for Further Assessment & Consideration	\$ 455.5

**FY2017 – FY2021 General Community Investment Plan
Available, Undesignated Resources**

Funding Source	Amount	Uses/Restrictions
General Capital Debt Capacity (debt)	\$40-\$60M \$68.1M	<ul style="list-style-type: none"> • General Obligation Bonds & Certificates of Participation investments (e.g., transportation, neighborhood investments, housing diversity, and facilities) • Full use of an additional \$68.1M debt capacity would increase total obligated debt capacity for the four bond referenda (2014-2020) by 8.3%, from \$816.4M to \$884.5M
General Capital Reserves (Cash)	\$9.7M	<ul style="list-style-type: none"> • General Fund-Fund Balance in excess of 16% Reserves • High flexibility • One-time uses only (e.g., facilities, major facility maintenance, capital equipment, and special studies)
General Capital Project Balances (Current and Prior Year)	\$7.3M	<ul style="list-style-type: none"> • \$3.7M from prior transportation bonds; must be used on transportation projects • \$0.4M from Facilities Certificates of Participation; can be reallocated to other investments where the asset is the security (facilities or vehicles) • \$3.2M from Pay-As-You-Go cash; can be used for any one-time capital needs
Other Revenues & Capital Reserves	\$6.2M	<ul style="list-style-type: none"> • \$6.2M from Pay-As-You-Go cash; can be used for any one-time capital needs: <ul style="list-style-type: none"> - \$2.3M from Sale of Land - \$1.1M from Technology Reserves - \$2.8M from PAYGO Revenue Growth
Total	\$91.3M	

**City Council Approved Allocation of Bonds and Certificates of Participation
For General Community Investment Plan
Updated to include Near-Term Recommended Adjustments for FY2017 - FY2021**

	2014	2016	2018	2020	Total	\$ Change
PROJECTS FUNDED WITH GENERAL OBLIGATION BONDS (Requires Bond Referendum Vote)						
Airport/West Corridor						
Dixie Berryhill Area Roads		31,200,000	13,520,000		44,720,000	
Dixie Berryhill Area Roads		(15,000,000)	15,000,000		-	No \$ Change
East/Southeast Corridor						
Land Acquisition and Street Connections	12,500,000	12,500,000			25,000,000	
Land Acquisition and Street Connections		(5,000,000)	5,000,000		-	No \$ Change
Monroe Road Streetscape		2,080,000	8,320,000		10,400,000	
Public/Private Redevelopment Opportunities		10,000,000	10,000,000		20,000,000	
Idlewild Road/Monroe Road Intersection				4,160,000	4,160,000	
Idlewild Road/Monroe Road Intersection		6,100,000		(4,160,000)	1,940,000	1,940,000
Sidewalk and Bikeway Improvements		2,000,000	4,000,000	2,000,000	8,000,000	
Northeast Corridor						
Research Drive - J.W. Clay Connector over I-85 (North Bridge)	3,000,000		12,480,000		15,480,000	
Research Drive - J.W. Clay Connector over I-85 (North Bridge)		12,480,000	(12,480,000)		-	No \$ Change
University Pointe Connection - IBM Dr. to Ikea Blvd (South Bridge)	15,080,000				15,080,000	
Northeast Corridor Infrastructure (NECI)	16,640,000	35,360,000	27,300,000	27,300,000	106,600,000	
Applied Innovation Corridor	12,480,000	7,720,000	8,760,000		28,960,000	
Applied Innovation Corridor		(5,000,000)	5,000,000		-	No \$ Change
Road/Infrastructure Projects						
Neighborhood Transportation Programs	5,200,000	5,000,000			10,200,000	5,000,000
Eastern Circumferential	12,064,000				12,064,000	
Park South Drive Extension		8,632,000			8,632,000	
Park South Drive Extension		(4,632,000)	4,632,000		-	No \$ Change
Southend Pedestrian/Bicycle Connector		2,000,000			2,000,000	2,000,000
Cross Charlotte Multi-Use Trail	5,000,000	30,000,000			35,000,000	
Cross Charlotte Multi-Use Trail		(5,000,000)	5,000,000		-	No \$ Change
Cross Charlotte Trail - South Charlotte Connector		3,000,000			3,000,000	3,000,000
Sidewalks and Pedestrian Safety	15,000,000	15,000,000	15,000,000	15,000,000	60,000,000	
Traffic Control and Bridges						
Upgrade Traffic Signal System Coordination	3,000,000	3,000,000	3,000,000	6,000,000	15,000,000	
Upgrade Traffic Control devices	7,000,000	4,000,000	4,000,000	4,000,000	19,000,000	
Repair and Replace Bridges	4,000,000	3,000,000	3,000,000	4,000,000	14,000,000	
Housing						
Housing Diversity	15,000,000	15,000,000	15,000,000	15,000,000	60,000,000	
Neighborhood Improvements						
Comprehensive Neighborhood Improvement Program (CNIP)	20,000,000	40,000,000	40,000,000	20,000,000	120,000,000	
Southpark CNIP		5,000,000	5,000,000		10,000,000	10,000,000
Total General Obligation Bonds	\$ 145,964,000	\$ 218,440,000	\$ 191,532,000	\$ 93,300,000	\$ 649,236,000	21,940,000
PROJECTS FUNDED WITH CERTIFICATES OF PARTICIPATION (Does Not Require Voter Approval)						
East/Southeast Corridor						
Bojangles/Ovens Area Redevelopment	25,000,000				25,000,000	
Public Safety Facilities						
Joint Communications Center	68,000,000				68,000,000	
Joint Communications Center		12,565,000			12,565,000	12,565,000
6 Police Division Stations	10,500,000	18,750,000	21,900,000	9,750,000	60,900,000	
Independence Division Police Station Land		2,900,000	(2,900,000)		-	No \$ Change
University City Division Police Station Land		3,100,000	(3,100,000)		-	No \$ Change
Northwest Division Police Station Land			2,700,000	(2,700,000)	-	No \$ Change
Land Purchase for Future Fire Stations		4,000,000			4,000,000	
Maintenance Facilities/Customer Service						
Sweden Road Maintenance Yard Replacement			3,120,000	19,500,000	22,620,000	
Northeast Equipment Maintenance Facility		2,080,000	6,500,000		8,580,000	
Hold for Charlotte Gateway Station and Other Contingencies		33,600,000			33,600,000	33,600,000
Total Certificates of Participation	\$ 103,500,000	\$ 76,995,000	\$ 28,220,000	\$ 26,550,000	\$ 235,265,000	46,165,000
REVISED Total All Projects	\$ 249,464,000	\$ 295,435,000	\$ 219,752,000	\$ 119,850,000	\$ 884,501,000	68,105,000
ORIGINAL Total All Projects	\$ 249,464,000	\$ 244,322,000	\$ 195,900,000	\$ 126,710,000	\$ 816,396,000	-
\$ Change		\$ 51,113,000	\$ 23,852,000	\$ (6,860,000)	\$ 68,105,000	