



## Enterprise Funds Overview

### Council Budget Workshop

April 6, 2016



## Enterprise Fund Overview

- CATS – February 24<sup>th</sup> Budget Workshop

<u>- Millions</u>	<u>FY2016 Adopted Budget</u>	<u>FY2017 Proposed Budget</u>
<b>Transit Operating Budget</b>		
Operating Revenues	\$135.3	\$139.4
Operating Expenditures (Net)	\$119.0	\$123.2
Operating Balance (Transfer to Capital)	\$16.2	\$16.2
<b>Transit Debt Service</b>	\$28.8	\$22.5
<b>Transit Capital Program</b>	\$384.8	\$309.4
<b>Ridership</b>	24.0 (million)	25.0



## Enterprise Fund Overview

- Storm Water – February 24<sup>th</sup> Budget Workshop
- AAA & Aa1 Credit Rating
- \$528.5 million in community investments since 1993
- 2.2 billion square feet of impervious surface
- 84 cents of each dollar collected from fees is spent on community investment plan (CIP)  
*(20 cents paid to debt service)*

	FY2015 Actuals	FY2016 Approved	FY2017 Proposed <i>(0% Fee Increase Assumed)</i>
Revenue	\$59.37m	\$66.73m	\$67.54m
Operating	\$ 9.87m	\$13.82m	\$14.67m
CIP	\$53.35m	\$59.65m	\$59.10m

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## Enterprise Fund Budget Overview

Operating Budgets \$ - millions	FY2016 Adopted Budget	FY2017 Proposed Budget
CATS*	\$135.3	\$139.4
Storm Water	\$13.8	\$14.7
Aviation	\$144.7	\$149.7
Charlotte Water	\$125.0	\$132.2
<b>Capital Budgets \$ - millions</b>		
CATS*	\$384.8	\$309.4
Storm Water	\$59.7	\$59.1
Aviation	\$269.3	\$357.4
Charlotte Water	\$103.2	\$114.9

\*CATS' FY2017 Operating Budget and FY2017- FY2021 Community Investment Plan will be presented to the Metropolitan Transit Commission on April 20<sup>th</sup>

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## Enterprise Fund Overview

- Aviation – Up Next
- Charlotte Water - To follow Aviation

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