



**CHARLOTTE**

**MOVES**

TASK FORCE

# Agenda



1. **Welcome** (5 min) (Mayor Gantt)
2. **CRTPO Update** (15 min) (Bob Cook)
3. **Task Force Recommendation Work Session** (45 min) (Stephen)
4. **Public Comment** (15 min) (Mayor Gantt)
5. **Next Steps** (5 min) (Mayor Gantt/Taiwo)



# Communicating Results

The Task Force Summary Report will be organized around:

- ✓ Why is this important – *State of Mobility*
- ✓ What is a transportation response – TMN Program
- ✓ How to support it – Financial Strategy

# Our Shared Experience



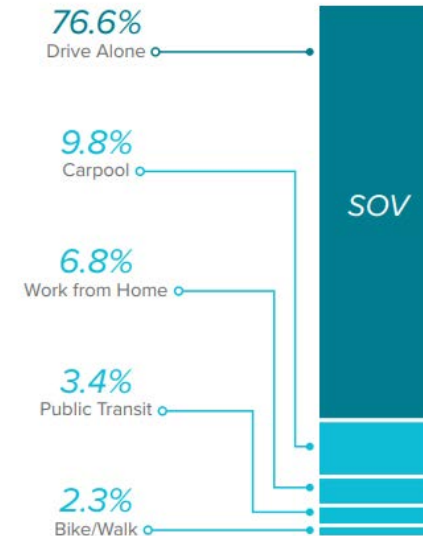
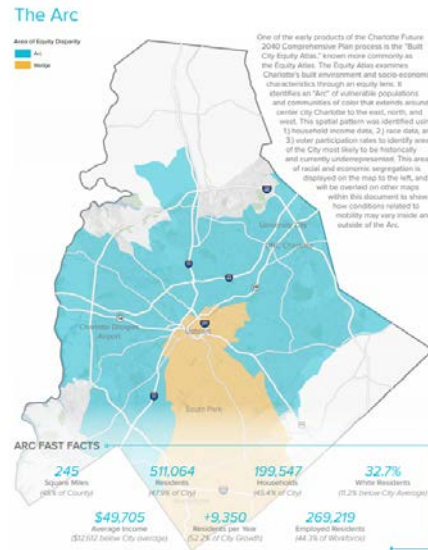
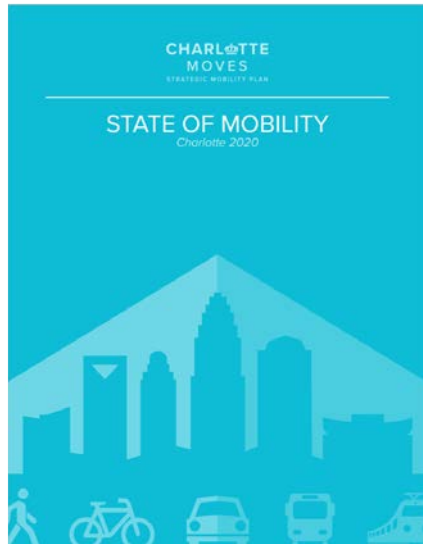
*Tonight we'll affirm our shared efforts and refine our recommendations.*



# Why

*This section of the report will establish the need for a transformational investment in transportation.*

# Why...



*This section of the report will establish the need for a transformational investment in transportation.*



## Invest in **MOBILITY** *as a response to our changing needs:*

- a) Endorse the Transformational Mobility Network.
- b) Identify a mode-share target.
  - To achieve our Strategic Energy Action Plan
  - To support our 10-minute neighborhoods described in the Charlotte Future 2040 Comprehensive Plan
  - Prioritize mobility investments that connect support upward mobility, equity, and economic vibrancy.
- c) Adopt a Strategic Mobility Plan in 2021 that establishes the TMN as the policy of the City.



## Invest in MOBILITY... *Summary of Task Force Discussion:*

### Community & Partner Engagement

- o Establish a Community Advisory Committee for SMP – ongoing role after plan to monitor projects and process?
- o Need continued engagement, citizens, businesses, etc... keep the “why” in front of the community, on a regular basis
- o Region – engage our regional partners and communities, deliberate coordination and communication...





## Invest in MOBILITY... *Summary of Task Force Discussion:*

### Identify Targets

- Equity – demonstrate how these investments impact community
- Implement the vision of the 2040 Plan!... Multiple goals that the TMN will help achieve

### Defining the Why

- We have no choice but to move forward if we care about... economic mobility, climate, etc....
- Define the Opportunity Costs of doing nothing - quantify business effects, lost wages, etc.
- Need to keep up with our peer cities...



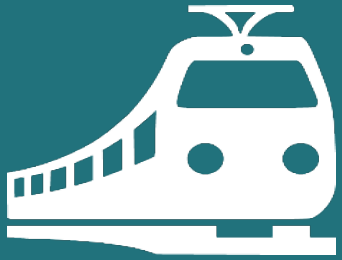
# What

*The Transformational Mobility Network will be described as our transportation response to our changing and increasing needs.*



# What...

Rapid Transit  
Corridors



Bus Priority  
System



Greenway  
System



Pedestrian  
Walkability



Bicycle  
Priority Network



Roadway  
Network



Charlotte Future  
2040 Comprehensive Plan

A shared vision of  
growth, development  
and capital investments

Alignment





## Hold ourselves **ACCOUNTABLE** for successfully implementing the program:

- a) Commit to more and on-going communication | build community trust and understanding.
- b) Align related initiatives / *example: housing, SEAP, and economic development*
- c) Measure Progress
  - Define and report metrics that support the goals of the 2040 Comprehensive Plan
  - Communicate progress – (i.e. community dashboard)



## Hold ourselves ACCOUNTABLE... *Summary of Task Force Discussion:*

### Align Related Initiatives

- Schools and Education...future of connecting children to education opportunities... as important as “getting to work”, bike, scooters, other...future technology (electric vehicles)
- Upward Economic Mobility – Identify how this system helps people
- Gentrification and Displacement – Affordable housing in transit station areas, do not force out the population that can benefit from the mobility options we are providing... Need a companion policy that mandates an affordable housing response to our mobility investment (e.g. Austin) our solutions should not create new problems... challenge is the different pots of money used to fund...
- Comp Plan & Strategic Mobility Plan Nexus – Ensure these plans are aligned and connected...key related issues: affordable housing, gentrification, displacement, access to job opportunities



## Hold ourselves **ACCOUNTABLE**... *Summary of Task Force Discussion:*

### Measure Progress:

- Community board to advise and measure progress?
- Focus on Outcomes – what's improved? What answers can we give? Need to connect transportation to land use (2040 Comp Plan!!) Equitable Growth Framework... (e.g. commute times, mode share, etc.)
- Demonstrate what the plan does... In their neighborhood! Need to understand what they are getting before they will support funding it... explain if clearly



# How

*The Financial Strategy will demonstrate how we financially support the creation of new Charlotte Moves transportation investment program.*



# Recommended Funding Strategy



## TIME & DURATION

Construction:  
**10+ Years**

Financing:  
**30 Years**

Exact duration influenced by an agreed upon Financial Plan and construction program



## PROGRAM SCALE & AMOUNT

Total Program:  
**\$8 to \$12 Billion**

Local Portion:  
**\$4 to \$6 Billion**

Program Includes design, construction, operation, maintenance & financing



## FUNDING SOURCES

Primary New Sources:  
**Transit Sales Tax  
Dedicated Property Tax**

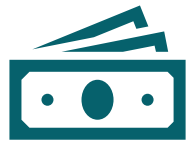
Partnerships:  
**State & Federal Grants**

Existing Sources:  
**Planned Capital Investment**





# Recommended Funding Strategy Funding Source – Transit Sales Tax



FUNDING  
SOURCES

TRANSIT SALES TAX

Potential  
Additional  
Revenue

Rate Increase	Annual Revenue*	Example Tax Increase**
0.25%	\$55 Mil	\$45
0.50%	\$110 Mil	\$90
1.00%	\$220 Mil	\$180

*\*Actual influenced by volume and value of total transactions*

*Assuming a household income of \$60,000 with 30% (\$18,000) spent on taxable goods & services and a current sales tax 7.25% \* \$18,000 = ~\$1,305 annually*



# Recommended Funding Strategy Funding Source –Property Tax



FUNDING  
SOURCES

DEDICATED  
PROPERTY TAX

## Potential Additional Revenue

Rate Increase	Annual City Revenue	Example Tax Increase*
1¢	\$14 Mil	\$21.48
2¢	\$28 Mil	\$42.96
3¢	\$42 Mil	\$64.44
4¢	\$57 Mil	\$85.92

*\*Example Annual Property Tax Bill Increase:*

*City portion calculated on the 2020 Median Home Value of \$214k with a \$2,072.82/year property tax bill (combined City/County)*



Charlotte Moves  
Transformational Mobility Network

# Tax & Fee Comparison (Largest cities in North Carolina)

	Charlotte	Raleigh	Cary	Wilmington	Concord	Greensboro	Durham	Winston-Salem	Greenville	Fayetteville	High Point
<b>Property Tax*</b>											
Property Tax Rate (City)	0.3481	0.3552	0.3500	0.4984	0.4800	0.6625	0.5317	0.6374	0.5200	0.4995	0.6475
Property Tax Rate (County)	0.6169	0.6000	0.6000	0.5550	0.7400	0.7305	0.7122	0.7435	0.6797	0.7990	0.7305
Combined Tax Rate	0.9650	0.9552	0.9500	1.0534	1.2200	1.3930	1.2439	1.3809	1.1997	1.2985	1.3780
<b>Combined Property Tax Bill</b>	<b>\$2,073</b>	<b>\$2,052</b>	<b>\$2,041</b>	<b>\$2,263</b>	<b>\$2,621</b>	<b>\$2,992</b>	<b>\$2,672</b>	<b>\$2,966</b>	<b>\$2,577</b>	<b>\$2,789</b>	<b>\$2,960</b>
<b>Sales Tax</b>											
Sales Tax Rate (local portion)	2.50%	2.50%	2.50%	2.25%	2.25%	2.00%	2.75%	2.25%	2.25%	2.25%	2.00%
<b>Average Sales Taxes</b>	<b>\$450</b>	<b>\$450</b>	<b>\$450</b>	<b>\$405</b>	<b>\$405</b>	<b>\$360</b>	<b>\$495</b>	<b>\$405</b>	<b>\$405</b>	<b>\$405</b>	<b>\$360</b>
<b>Fees</b>											
County Fees (Waste & Vehicle)	\$40	\$20	\$35	\$0	\$0	\$0	\$15	\$0	\$120	\$0	\$0
City Average Annual Water/Sewer Bill	\$817	\$887	\$1,016	\$883	\$779	\$603	\$806	\$772	\$907	\$907	\$967
Storm Water	\$129	\$66	\$0	\$100	\$62	\$47	\$87	\$54	\$80	\$72	\$48
Vehicle	\$60	\$60	\$60	\$0	\$60	\$60	\$0	\$0	\$60	\$10	\$40
Waste	\$68	\$173	\$234	\$256	\$27	\$0	\$0	\$0	\$192	\$190	\$168
Recycling	\$0	\$55	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Fees</b>	<b>\$1,113</b>	<b>\$1,262</b>	<b>\$1,345</b>	<b>\$1,240</b>	<b>\$928</b>	<b>\$710</b>	<b>\$908</b>	<b>\$826</b>	<b>\$1,359</b>	<b>\$1,179</b>	<b>\$1,223</b>
<b>Total Taxes and Fees</b>	<b>\$3,636</b>	<b>\$3,764</b>	<b>\$3,835</b>	<b>\$3,908</b>	<b>\$3,953</b>	<b>\$4,062</b>	<b>\$4,074</b>	<b>\$4,197</b>	<b>\$4,341</b>	<b>\$4,373</b>	<b>\$4,543</b>

\*estimate based on a median home assessed value of \$214,800



## Commit the **RESOURCES** necessary to achieve the vision:

- a) Endorse a fully funded TMN (\$8-12B) with 50% local funding and 50% partnership with NCDOT and Federal Transit Administration.
- b) Establish a 10-year investment period.
- c) Develop a detailed Financial Plan
  - Pursue a new transit sales tax to support the program (1/2 – 1 Cent)
  - Pursue a property tax increase to support the program.
  - Commit to a Fall 2021 Charlotte Moves Funding Referendum



## Commit the RESOURCES... *Summary of Task Force Discussion:*

**Timeframe** – be clear that not all the projects will be done in 10 years

### Financial Plan

- Be clear about who is doing this (Council) & a Timeline?
- Maintain Flexibility for Council on funding specifics, table with options/ranges?, pros and cons (regressive, city ratings) related to property tax vs. sales tax...
- Consider other sources (e.g. vehicle fees), but stay focused on supporting the local match.
- Explore Fare Free Ridership – Make ridership free (maybe a fee for premium) local service covered by “mobility tax” – make the system free. Reduces the regressive nature of sales tax.



## Commit the RESOURCES... *Summary of Task Force Discussion:*

### Sales Tax

- Need county wide support – just a transit focused tax may not sell (include other multimodal projects?)
- Call it a “transportation tax” or “mobility tax” not just a “transit” tax - will strengthen our legislative partnership building
- Define a range to consider (½ cent to 1 cent?), define how much for transit vs non-transit projects

### Property Tax

- Need to include, not regressive, cannot rely only on sales tax
- Define a range to consider



## Commit the RESOURCES... *Summary of Task Force Discussion:*

### CIP Funding Integration & Strategic Mobility Plan

- Emphasis on this as a “source of funding” not just new taxes
- Use our existing resources first! (currently planned \$500M in CIP transportation investment over 10 years).

### Run an Effective Campaign – Message is critical to make this successful.

- Will need public support and votes, how do you bundle different packages of investment? Equity, make the community better for everyone!
- Keep the message simple, go big!
- Make it relevant to the community
- This is about “Mobility” – is not just transportation – upward... financial, social, economic mobility...quality of life – “a way of life”



## Commit the RESOURCES... *Summary of Task Force Discussion:*

### Other Considerations

- Be mindful of other funding obligations of the city, we are in a unique time (Covid-19 financial impacts). Do we need input from City Manager on budget outlook?
- State Transportation Funding – State does not currently have the funding designated for transit – will need legislative support
- County as a Partner - Encourage County to participate...CIP, etc.
- Focus recommendation on “local share” – while continuing to build relationship with State/Fed partners





# Public Comment



# Next Steps



## November 18 | *Task Force*

- Review of Task Force Recommendations
- Discuss revisions

## December 3 | *Task Force*

- Review & Input on Task Force Recommendations and Report
- Invited Public Comment & Input

## December 14 | *Council Briefing*

**Delivery to Mayor  
& City Council**

**Summary of Task Force Recommendations  
& Council Discussion**