

PERSONAL NET WORTH STATEMENT

The Charlotte Business INclusion (CBI) Office is required to verify a statement of personal net worth, with supporting documentation, for each "Eligible Owner" of the business enterprise applying for Small Business Enterprise (SBE) certification (as defined in the CBI Policy). To qualify for SBE certification, each Eligible Owner must have a personal net worth less than **\$750,000**, *excluding*: (a) up to **\$500,000** of equity in applicant's primary residence, (b) value ownership in the applicant's business and (c) the value of the applicant's retirement account as defined by the US Tax Code and Internal Revenue Service. Spouse ownership is excluded, except with respect to equity in your home.

Eligible Owner:

Residential Address:	Residential Phone: ()
City, State, Zip Code:	
Email:	
Business Name:	Business Phone: ()

ASSETS		LIABILITIES	
Real Estate		Mortgages	
1. Residential Home <i>(Estimated Market Value)</i>	\$	1. Residential Home <i>(Principal Balance)</i>	\$
2. Other Real Estate <i>(Estimated Market Value)</i>	\$	2. Other Real Estate <i>(Principal Balances)</i>	\$
Personal Property		Loans and Other Debt	
3. Automobiles <i>(Blue Book Value Of All Cars)</i>	\$	3. Automobile Loans	\$
4. Other Vehicles <i>(Motor Homes, Boats, Motorcycles, etc.)</i>	\$	4. Accounts Payable	\$
5. Jewelry <i>(Estimated Value)</i>	\$	5. Installment Accounts <i>(Accounts with a set regular payment)</i>	\$
6. Household Items <i>(Furniture, Computers, Electronics, etc.)</i>	\$	6. Unpaid Taxes	\$
7. Other Assets	\$	7. Other Liabilities	\$
		8. Loans and Notes Payable to Banks and Other Lenders (other than mortgages on real property)	\$
Investments		PROGRAM EXCLUSIONS	
8. Retirement Accounts <i>(401K, IRAs, Keogh, etc.)</i>	\$	8. Retirement Accounts <i>(Same amount as assets #8)</i>	\$
9. Stocks, Bonds & Mutual Funds <i>(Estimated Current Value)</i>	\$	9. Ownership in Applicant Business <i>(Same amount as assets #10)</i>	\$
10. Ownership in Applicant Business <i>(Estimated Current Value)</i>	\$	10. Eligible Equity in Residential Home (estimated value) - total, including ownership of spouse <i>(Residential home market value minus residential home principal balance)</i>	\$
11. Ownership in Other Businesses <i>(Estimated Current Value)</i>	\$		
Cash			
12. Cash on Hand <i>(Checking and Saving Accounts)</i>	\$		
13. Other	\$		
TOTAL ASSETS (Add lines 1-13)		TOTAL LIABILITIES (Add lines 1-10)	
	\$		\$
TOTAL NET WORTH (total assets minus total liabilities) \$			

Schedule A: Real Estate Owned *(List each property separately and use attachments if necessary)*

	PROPERTY A	PROPERTY B	PROPERTY C
Type of Property			
Address			
Date Purchased			
Original Cost			
Present Market Value			
Mortgage Holder Name			
Mortgage Balance			
Monthly / Yearly Payment			
Status of Mortgage			

Schedule B: Other Personal Property & Other Assets

(Describe, and if any is pledged as security, state name and address of lien holder, amount of lien, terms of payment.)

By signing this statement, I certify under penalty of perjury that (1) the information provided is true and complete and gives an accurate description of my financial condition; (2) title to all listed assets is solely in my name, unless otherwise listed in this statement. In the event of any change in my financial condition that would make me exceed the \$750,000 net worth calculation as contained herein, I agree to send written notice to the Charlotte Business INCLUSION office within 30 business days of the occurrence of such change.

I agree to promptly provide any additional supporting documentation the City may request.

I certify under penalty of perjury that my business headquarters resides in _____ County.

I understand that the City of Charlotte is authorized to verify the accuracy of this statement to determine whether I meet the financial threshold requirement of its Charlotte Business INCLUSION program.

Print Name	Signature	Date
Print Name	Signature	Date