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## AGENDA NOTES:

### **May 14 Combined Zoning and Business Meeting**

*Staff Resource: Julie Burch, City Manager's Office, 704-336-3187, [jburch@charlottenc.gov](mailto:jburch@charlottenc.gov)*

The City Council amended the meeting calendar to combine the May 14 Business Meeting and the May 21 Zoning Meeting. In today's packet, there are two agenda books: Zoning and Business.

There is no dinner briefing session on Monday. The Zoning Meeting begins at 4:00 p.m. in the Meeting Chamber. Staff anticipates the Zoning Meeting may take two to three hours. The Mayor will designate a time for a short dinner break, probably sometime between 5:15 p.m. and 5:45 p.m., depending on the flow of the meeting. Dinner will be available in CH-14.

At the conclusion of the Zoning Meeting, the Business Meeting will begin. Please note that following the Business Meeting there is a Closed Session related to an economic development matter.

Since there is no opportunity on Monday afternoon to ask questions about Consent items in advance, Council members are encouraged to contact one of the Assistant City Managers prior to noon Monday with any questions they may have. Responses will be provided before the Council meeting.

## INFORMATION:

### **May 24 – Charlotte Community Loan Fund Informational Luncheon**

*Staff Resource: Eric B. Nelson, Neighborhood & Business Services, 704-336-2735, [enelson@charlotte.gov](mailto:enelson@charlotte.gov)*

On May 24, 2012, the Mayor and the directors of the Charlotte Community Loan Fund (Fund) will host an informational luncheon for area small business bankers to increase awareness and utilization of the Fund. The event is from 11:30 a.m. to 1:00 p.m. in Room 280 of the Charlotte-Mecklenburg Government Center.

The Charlotte Community Loan Fund was formerly known as the SBE Loan Fund. On April 25, 2012, the directors of the SBE Loan Fund approved the name change in an effort to reposition the Fund for greater utilization and clear up confusion that the Fund is targeted exclusively to City-certified SBEs. The fund is managed by Self Help. The Fund is designed to assist small businesses in the Charlotte region that would not typically be able to secure financing from a traditional bank.

The Fund dates back to 2003, when the City of Charlotte, in partnership with The Foundation For

The Carolinas, Time Warner Cable, the John S. and James L. Knight Foundation, Piedmont Natural Gas and eight community banks, identified the need to assist small business owners in accessing capital.

The Fund was originally capitalized with \$9,900,000 representing capital investments in the amount of \$500,000.00 from the City of Charlotte, \$1,480,000 from the other investors and \$7,920,000 from Self-Help. Since its inception, the Fund has made 101 loans to small businesses totaling \$5.1 million. The Fund program details include:

- Minority Borrowers: 58 loans for a total of \$2,697,960
- Female Borrowers: 50 loans for a total of \$2,291,875
- Start-Up Companies: 60 loans for a total of \$2,824,275
- Paid-Off Loans: 34 loans for a total of \$1,415,264

Additional information on the Fund can be found at: [www.CharlotteBusinessResources.com](http://www.CharlotteBusinessResources.com).

### **Blenhein Storm Drainage Improvement Project Public Meetings**

*Staff Resource: Greg Cole, E&PM, 704-336-4647, [gcole@charlottenc.gov](mailto:gcole@charlottenc.gov)*

The Blenhein Storm Drainage Improvement Project (SDIP) is located roughly in the Beechwood Acres neighborhood. It includes a drainage area of approximately 640 acres. The main streets involved are Blenhein Road, Rochelle Lane, South Hoskins Road, Morgan Street and Sinclair Street. The project will address flooding and other storm water issues by creating flood water storage areas, stabilizing channels and upgrading stormwater infrastructure.

A public meeting was held on May 7 at the Betty Rae Thomas Recreation Center for the residents and property owners of properties that are directly affected by the project. The meeting focused on the flooding issues and the scope and timeline of the project. A May 10, 6:00 p.m. meeting will be held at the same location for all neighborhood residents and will cover all project aspects.

### **Remount Road Street Conversion Project**

*Staff Resource: Johanna Quinn, CDOT, 704-336-5606, [jquinn@charlottenc.gov](mailto:jquinn@charlottenc.gov)*

During the upcoming street resurfacing contract, CDOT is preparing to implement changes on Remount Road between South Tryon Street and Wilkinson Boulevard. Between South Tryon and West Boulevard, where Remount Road's cross-section is currently 4-lane divided, the street will be converted to 2-lane divided with bike lanes. Between West Boulevard and Wilkinson Boulevard, Remount Road will be converted from a 4-lane undivided section to a 3-lane section (one lane in each direction and a two-way center left turn lane) with bike lanes. This conversion project will complete the overall set of changes along Remount Road. Remount Road between South Boulevard and the Blue Line, and between the Blue Line and South Tryon Street, were converted in 2006 and 2009 respectively.

Every year, CDOT reviews streets scheduled for resurfacing to identify opportunities to improve the level of service for motorists, bicycle riders, pedestrians and transit riders. Streets selected for the types of projects described above have appropriate traffic volumes and sufficient width to provide for bicycle lanes and/or on-street parking. After reviewing both current and future traffic operations, CDOT identified Remount Road as a good candidate for a conversion. This new Remount Road configuration is consistent with the Long-Term Planned Bicycle Route Network in the City of Charlotte Bicycle Plan.

City staff held a public meeting in April 2012 to explain the project to residents and to gather feedback. Responses after the April meeting were generally positive. The resurfacing of Remount Road is planned for early June.