CHARLOTTE

Charlotte City Council

Budget Committee

Meeting Summary for March 10, 2011

COMMITTEE AGENDA TOPICS

I. Subject: Financial Partner Review - Committee Discussion

Action: N/A

II. Subject: Review of Mayor's Budget Task Force Report

Action: N/A

III. Subject: Review March 23rd Budget Retreat agenda

Action: The committee members are comfortable with the proposed Budget Retreat topics from the draft agenda.

IV. Subject: Next Meeting

Action: March 30th at noon in Room 280

COMMITTEE INFORMATION

Present:	CM Barnes, CM Dulin, CM Peacock (present at 1:50 p.m.)
Absent:	CM Carter and CM Howard
Time:	1:30 p.m. to 3:00 p.m.

DISCUSSION HIGHLIGHTS

Committee Discussion:

Council member Barnes welcomed everyone to the meeting and asked those in attendance to introduce themselves.

I. Financial Partner Review - Committee Discussion

As part of preparation for the March 10th Budget Committee meeting, Council member Barnes requested additional information from the four Financial Partners who previously made presentations to the Council Budget Committee. The follow up questions included:

- Provide data on their economic impact in the Charlotte community.
- Consistent with what CATS has done, provide policy data regarding their administrative overhead.
- Provide information regarding their cash reserves.

A handout with the responses from the Financial Partners was provided to the committee members during the meeting. Michael Smith (Charlotte Center City Partners), Laura Belcher (Arts and Science Council), Mike Crum (Charlotte Regional Visitors Authority), and Melissa Hendrick (Charlotte Regional Partnership) discussed each of their organization's responses to the follow-up questions. The Committee encouraged CRVA staff to develop a cash reserve level policy – with help from City staff –for the CRVA board to consider.

II. Review of Mayor's Budget Task Force Report

The committee reviewed the Mayor's Efficient and Effective Task Force recommendations and staff responses to the recommendations from the February Council Retreat. Topics discussed included:

- Public Safety Pay Plan
- Critical Technology Projects
- General Fund Reserves and Protecting Local Revenues

III. Review March 23rd Budget Retreat Agenda

Ruffin reviewed the March 23rd Budget Retreat draft agenda with the committee members. All committee members were comfortable with the proposed Budget Retreat topics.

IV. Next Meeting: March 30th at 12:00 noon in Room 280

Potential topics include:

- Review proposed April 13th Budget Retreat Agenda
- Other Topics TBD

Additional Information provided in Budget Committee Packet

- **Q&As from February 23rd Budget Committee Meeting**
  - Charlotte Regional Visitors Authority responses
  - Charlotte Regional Partnership responses
  - City responses