CHARLOTTE

MEMORANDUM

Memo to: Mayor, Members of the City Council and County Commission
From: Jonathan Wells, Capital Facilities Program Manager/Planning Department
Subject: FY 2010 Annual Report for the "Real Estate Transfer System"
Date: July 1, 2010

On October 2, 2001, the City of Charlotte and Mecklenburg County entered into an agreement creating the "Real Estate Transfer System" or "Real Estate Ledger" wherein certain real estate transactions between the two entities could be completed without the need for monetary reimbursement. Following execution of the agreement, a Ledger was established and operating procedures were developed, which include a requirement that the Planning Department furnish each of the parties' governing boards with an Annual Report highlighting the transactions completed under the system, and specifying the balance of the ledger, as of the previous June 30th.

Please find attached the report for FY 2010, representing the period from July 1, 2009 through June 30, 2010. As you can see, there were no Ledger transactions during the reporting period, involving property transferred between County and City ownership.

Note: City contributions relative to the agreement reached between the City and County pertaining to library funding during FY 2010 will be entered into the Ledger during the course of FY2010 as those payments are made to the County by the City.

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CITY OF CHARLOTTE/MECKLENBURG COUNTY
REAL ESTATE TRANSFER (LEDGER) SYSTEM

Annual Status Report

For the period from July 1, 2009 through June 30, 2010

Number of transactions during reporting period:	0	
Ledger Balance as of June 30, 2009:	$1,125,280	(credit to City)
Ledger Balance as of June 30, 2010:	$1,125,280	(credit to City)

Transaction details during reporting period:

(None)

Please refer to the attached spreadsheet which chronicles the Ledger transactions during the reporting period (and since its inception).

Note: Real estate transactions between the City and the County which may be described as “minor”, such as those involving rights-of-ways, easements, etc. are not included in this report.

INTER-GOVERNMENTAL REAL ESTATE TRANSFER LEDGER

Last modified: August 13, 2008

Trans-action #	Grantee (receiving) agency	Grantee approval date	Grantor (donor) agency	Grantor approval date	Parcel I.d. #'s	Parcel description	Planning Committee MR date	Closing date	Property value	Value determination	Intended use of property	Ledger balance City	Ledger balance County	Advantage to: C=City M=County
02-01	County	10/2/2001	City	9/26/2001	131-071-03 131-071-05	Evergreen Cemetery & Winterfield Place	6/15/1999	4/24/2002	$2,300,000	Staff review of appraisal	Park land	$2,300,000	-$2,300,000	C
05-01	City	3/28/2005	County	3/1/2005	027-072-17	12537 Dearmon Road	n.a.: road widening	6/15/2005	$446,175	Appraisal	Street R.O.W.	$1,853,825	-$1,853,825	C
06-01	City	9/27/2004	County	12/2/2003	157-041-35	Ellington Street	10/16/2003	6/1/2006	$40,000	Staff value finding	Affordable housing	$1,813,825	-$1,813,825	C
06-02	City	3/27/2006	County	6/21/2005	039-062-01(pt) (easement)	Beatties Ford Road & Rosa Parks Place	11/15/2005	2/7/2006	$74,625	Staff appraisal	Community Transit Center	$1,739,200	-$1,739,200	C
06-03	City	5/14/2001	County	11/20/2001	080-096-01 080-081-02	Vacant land (former 1st Ward Park)	2/20/2001	2/3/2004	$3,758,592	Appraisal	Private redevelopmt.	-$2,019,392	$2,019,392	M
06-04	County	11/20/2001	City	5/14/2001	080-063-01 080-063-02 080-063-04 080-063-05 080-063-06 080-063-08	Vacant land (future 1st Ward Park)	2/20/2001	2/3/2004	$3,144,672	Appraisal	Future First Ward Park	**$1,125,280**	**-$1,125,280**	**C**