

Survive: (Phase I) \$20mm					
-Funding for basic COVID-related needs to re-open: PPE, inventory, supplies, rent, utilities, interest for companies 25 employees and below					
-Helps fill the gap where PPP Only allowed 25% of funds for rent, interest, utilities					
-Must demonstrate current financial standing through February 2020					
	Funds up to:	Businesses Served if max	Qualification	Administrator	Notes
Small Business Access to Capital	\$ 14,500,000		Tax return, W-7		
Microgrant	\$ 4,500,000			LISC	48,000 employees, 6372 qualifying businesses
0-5 employees up to \$10,000*	\$ 9,000	500			*Sole proprietors will get closer to \$1,000 so likely more than 500 will be served
Small Business	\$ 10,000,000			LISC	82,000 employees, 8940 qualifying businesses
6-25 employees forgivable loan up to \$25,000	\$ 20,000	500			
Ecosystem / Partner Support	\$ 3,230,000				
Partner Funding:	\$ 1,730,000			City	Acknowledges the role partners play in providing technical or indirect assistance to small businesses, or to fulfill other needs for re-opening compliance and strategies
Latin Chamber of Commerce / Community Kitchen	\$ 300,000				
Ready CLT - (includes access to PPE)	\$ 110,000				
Women's Business Center	\$ 150,000				
CPCC Small Business	\$ 20,000				
Grameen Bank	\$ 250,000				
Prospera	\$ 150,000				
Workforce Provider Council	\$ 750,000				
B2B Grants	\$ 1,500,000	NF			Placeholder amount to help small businesses pivot with the help of others
Rapid Response Workforce Support	\$ 1,000,000	NF		City	
CLT Career Pivot Bootcamp	\$ 1,000,000				
Job Placement Coordination					Still gathering data on potential cost
COVID Rapid Response Agility Fund	\$ 1,500,000			City	Reserved to fund innovative initiatives not yet identified/developed
Administrative costs	\$ 750,000				
Other as needed	\$ 750,000				
Total Phase I	\$ 20,230,000				