

**City of Charlotte COVID 19 Small Business and Workforce Relief Strategy Budget
First Round Programs**

Project Name	Qualification(s)	Total Funding
Virtual Command Center/Open for Business	<ul style="list-style-type: none"> • Includes initial funding required to enhance 'Open for Business' site and functionality • Project scope and budget required 	\$1,000,000
Small Business Access to Capital <ul style="list-style-type: none"> • Micro Relief Fund: 0-5 employees • Small Business Relief Fund: 6-25 employees 	Business Application (types of documentation) <ul style="list-style-type: none"> • Business Tax Returns • Profit & Loss Statement • Balance Sheet • Current Business Bank Statement • Lease Agreement/Mortgage Statement 	\$26,000,000
Ecosystem/Partner Support <ul style="list-style-type: none"> • Existing/New Small Business Partner Support • B2B Grants 	Partner Application <ul style="list-style-type: none"> • Scope of work (must demonstrate COVID 19 impact relief) • Organization/business qualifications • Itemized budget • Timeline for execution • Project accountability outcomes 	\$2,000,000
Intensive Career Cohorts <ul style="list-style-type: none"> • Paid training and work-based learning experience • Guaranteed job placement • First round funding focuses on advanced technology 	Partner Application <ul style="list-style-type: none"> • Scope of work (must demonstrate COVID 19 impact relief) • Organization/business qualifications • Itemized budget • Timeline for execution • Project accountability outcomes 	\$1,500,000
B2C Small Business Accelerator <ul style="list-style-type: none"> • Re-tooling our small businesses for a new normal • Requires immediate launch to ensure readiness for phase 2 Thrive grant funding requirements 	<ul style="list-style-type: none"> • Partnership forming between City of Charlotte, NC General Assembly, Carolinas Fintech Hub, and TechStars • Virtual accelerator with ~10 companies per cohort tailored to local small business post-COVID needs 	\$500,000
Administrative Fees	<ul style="list-style-type: none"> • Estimated Small Business Access to Capital administration fees 	\$4,000,000