



Charlotte City Council
Great Neighborhoods Committee
Summary
June 27, 2022

COMMITTEE AGENDA TOPICS

- I. Committee Referrals and Areas of Focus (Informational)
- II. Housing Trust Fund Tune-up (Informational)
- III. Staying in Place Pilot Program Update (Informational)

COMMITTEE INFORMATION

Committee Members Present:	Victoria Watlington (virtual), Malcolm Graham (virtual); Renee' Johnson (virtual); Matt Newton (virtual), Greg Phipps (virtual)
Committee Members Absent:	n/a
Staff Resources:	Shawn Heath, City Manager's Office Rebecca Hefner, Housing & Neighborhood Services
Meeting Duration:	1:00 – 2:20 PM
Video available online:	https://www.youtube.com/watch?v=jWp6AjK8OkA

MEETING MATERIALS

All meeting materials are available online at https://charlottenc.gov/CityCouncil/Committees/Pages/Neighborhood_Development.aspx

- 1. Presentation: Committee Referrals and Areas of Focus
- 2. Presentation: Housing Trust Fund Tune-up
- 3. Staying in Place Pilot Program Update

DISCUSSION HIGHLIGHTS

Council member Graham called the meeting to order and asked everyone to introduce themselves. Shawn Heath provided an overview of the agenda.

Committee Referrals and Areas of Focus

Shawn Heath reviewed the current committee referrals and other areas where the committee has shown interest over the last few months.

Housing Trust Fund Tune-up

Rebecca Hefner reviewed the general plan for the Housing Trust Fund tune-up that will get underway this year, including policy alignment and opportunities currently being explored.

The Committee provided the following feedback:

- Be innovative and look nationally at best practices
- Consider future housing bond amounts and if they are consistent with needs
- Consider displacement tools that can go along with housing trust fund dollars
- Consider more investment in NOAHs
- Concern that examining the reimbursement of development fees may result in decreased affordable housing funding

- Incorporate an equitable lens through the tune-up process

Staying in Place Pilot Program Update

Rebecca Hefner provided an update on the Staying in Place pilot program including next steps.

The Committee expressed an interest in examining the maximum sales price for the House Charlotte and Acquisition, Rehab and Resell (ARR) programs to confirm it is sufficient to allow residents to compete in the current market. Staff shared that there is no maximum for the ARR program and instead it is based on the acquisition and rehab costs as well as set to be affordable at 80% of the area median income.

Next Meeting

The next meeting will occur on July 11, 2022.

Meeting adjourned at approximately 2:20 pm.