



Housing Community Recovery Task Force Work Plan – Task 2 Final Recommendations

June 18, 2020



TASK 2 - FINANCIAL ASSISTANCE

Task	Timeframe	Desired Outcome	Status
2. Financial Assistance: Kathy Cummings/Deronda Metz/Connie Staudinger – Leads Timeline: May 28, and June 4, and June 11			
2.a. Explore providing financial assistance to owners of single-family and multi-family property owners to prevent foreclosure of these properties		<ul style="list-style-type: none"> Identify ways/funding to assist private sector landlords who are providing affordable housing to prevent foreclosure and additional homelessness 	
2.b. Examine local support to plug the gaps of federal and unemployment programs			
<i>2.c. June 4, 2020: Updated and amended work plan deferred rent relief work group to efforts already being undertaken by community partners</i>			
2.d. Work with local financial experts, such as lending institutions, to understand economic forecasts and the impact of the pandemic over the next year			



IMPORTANT PRINCIPLES/BACKGROUND

- The Financial Assistance work group has been exploring how to assist our community's most vulnerable population, as well as single-family and multi-family property owners
- Consideration is given to continuing the mission of economic mobility
- Near-term: Needs are in the rental assistance space
- Longer-term: Continued hardship for mortgage holders
- Ensure recommendations/assistance is consistent with actions currently taken by the City and are designed to leverage financial assistance and actions from other community partners
- Ensure assistance is coupled with supportive services/workforce development resources where necessary
- Ensure that assistance is widely marketed (i.e.: print, social and television media outlets)



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- Formally create a Charlotte-Mecklenburg COVID-19 collaborative representing the existing working groups formed to address emergency assistance, including members from City of Charlotte and the Housing Recovery Taskforce, Mecklenburg County, Mecklenburg County Continuum of Care, Housing Partnership, Salvation Army, Foundation for the Carolinas and United Way
- Perform holistic customer intake to address breadth of needs
- Build on existing infrastructure of CMHP's Emergency Rental and Mortgage assistance programs and support expansion of temporary staffing where needed
- Landlord beneficiaries must agree to accept housing choice vouchers if they receive any CARES Act funding
- City should consider providing a pro-rated tax abatement for rental properties charging <80% of fair market rent



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- Avoid duplication of efforts by requiring data sharing of clients assisted with public funding and by relying on feedback from existing working groups and partners formed to address emergency assistance
- Financial assistance sub-group should continue to make suggestions if additional rental and mortgage assistance is allocated to the City for COVID-19