



## Housing Community Recovery Task Force Work Plan – Task 2 Final Recommendations

June 25, 2020



## FINANCIAL ASSISTANCE

Task	Timeframe	Desired Outcome	Status
<b>2. Financial Assistance: Kathy Cummings/Deronda Metz/Connie Staudinger – Leads   Timeline: May 28, and June 4, and June 11</b>			
2.a. Explore providing financial assistance to owners of single-family and multi-family property owners to prevent foreclosure of these properties		<ul style="list-style-type: none"> <li>Identify ways/funding to assist private sector landlords who are providing affordable housing to prevent foreclosure and additional homelessness</li> </ul>	
2.b. Examine local support to plug the gaps of federal and unemployment programs			
<i>2.c. June 4, 2020: Updated and amended work plan deferred rent relief work group to efforts already being undertaken by community partners</i>			
2.d. Work with local financial experts, such as lending institutions, to understand economic forecasts and the impact of the pandemic over the next year			



## IMPORTANT PRINCIPLES/BACKGROUND

- The Financial Assistance work group has been exploring how to assist our community's most vulnerable population, as well as single-family and multi-family property owners
- Consideration is given to continuing the mission of economic mobility
- Near-term: Needs are in the rental assistance space
- Longer-term: Continued hardship for mortgage holders
- Ensure recommendations/assistance is consistent with actions currently taken by the City and are designed to leverage financial assistance and actions from other community partners
- Ensure assistance is coupled with supportive services/workforce development resources where necessary
- Ensure that assistance is widely marketed (i.e.: print, social and television media outlets)



## TASK 2 – FINANCIAL ASSISTANCE

- Expand the Charlotte-Mecklenburg COVID-19 collaborative representing the existing working groups formed to address emergency assistance including members from City of Charlotte and the Housing Recovery Taskforce, Mecklenburg County, Mecklenburg County Continuum of Care, Housing Partnership, Salvation Army, Foundation for the Carolinas and United Way to provide recommendations on best use of CARES Act funding.
- Organizations providing services using COVID-19 related funding should perform holistic customer intake to help ensure they are connected to community resources based on unique household needs.
- Build on existing infrastructure of CMHP's Emergency Rental and Mortgage assistance programs and support expansion of temporary staffing where needed.



## TASK 2 – FINANCIAL ASSISTANCE

---

- Landlords who accept CARES Act funding must agree to not discriminate against the applicants based on their source of income.
- To avoid duplication of subsidy allocation and assist the maximum amount of clients impacted by COVID-19, service providers should be required to use data sharing platforms such as HMIS.
- City should explore the possibility of providing a pro-rated tax reimbursement for rental properties serving households earning <80% and below of AMI