


**Habitat for Humanity**  
of the Charlotte Region


**every one**  
deserves a decent place to live.

**Housing Recovery Task Force**  
**May 21, 2020**  
PRESENTATION DATE

**Habitat Charlotte Region**

- Served ~2,500 families
- New Home Construction
- Rehabilitation of previously owned homes
- Critical Home Repairs (primarily seniors)
- Financial Literacy programs



 **Habitat for Humanity** of the Charlotte Region | We build strength, stability and self-reliance through shelter.



## Habitat Financial Model



- Homes built are 3, 4 and 5 bedrooms (majority are 4 bedrooms)
- Single family and Townhomes
- Self-fund construction costs and majority of mortgage financing
- Generation of new units is constrained by financing available – each unit is subsidized by Habitat

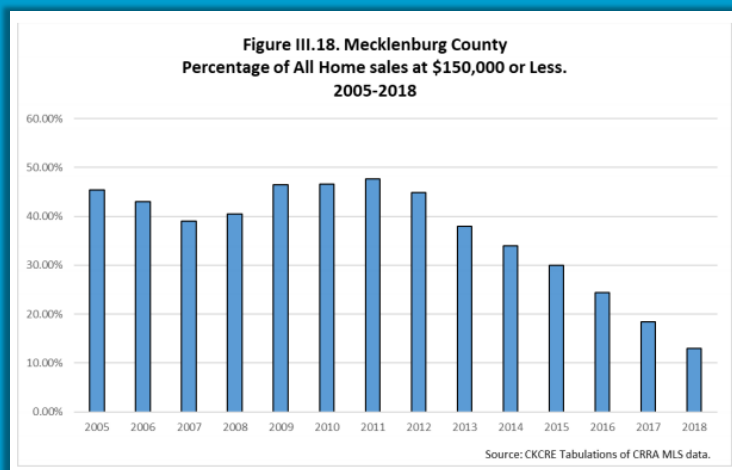
## Family Success

- Financial Literacy & Homeownership Classes – 15 weeks
- Sweat Equity – 300+ hours
- Right sized mortgage – 30%
- Ongoing relationship – referrals
- Currently administering 1,100 mortgages



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## Affordable Homes decreasing



## Housing Trust Fund Homeownership Opportunities

<b>Down Payment Assistance</b>  (HouseCharlotte model)	<b>Housing Provider per unit funding</b>  (current HTF model)	<b>Zero interest loans</b>  (NCHFA model)
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Could be scaled based on AMI of family served

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7

## Questions?

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