Opportunity Zones

Economic Development Committee

August 19, 2019

OPPORTUNITY ZONES UPDATE

• Opportunity Zone Leadership Think Tank
  o Confirmations received from individuals representing:
    − Knight Foundation
    − LISC
    − Attorney
    − 3P Advisors and Economic Inclusion Task Force
    − Developers active in OZ program who also manage Opportunity Funds
    − Real estate broker active in OZ program
    − Charlotte Regional Business Alliance
    − Federal Reserve Bank of Richmond
  o List is not exhaustive; likely add members as conversations progress and gaps are identified
    − Additional public sector, institutional, philanthropic, and/or non-profit representation
  o First meeting to be scheduled for early September
Charlotte Opportunity Zone Listing Entry Form

Select the type of Opportunity Zone (OZ) listing you would like to create*

- [ ] Business
- [ ] Fund
- [ ] Nonprofit
- [ ] Government

Listing Name*

Listing Address*

Project

Brief description of project
1000 character limit

Photograph for listing

Press here to choose image file (<=10MB)

Project Size (squared foot)

Please Select *

Project Cost (U.S. Dollars)

Please Select *

How does the project sponsor control the site?

- [ ] Owns site
- [ ] Under agreement (option or purchase agreement) with the site owner
- [ ] Pursuing an agreement with the owner

Business

Brief description of business

Photograph for listing

Press here to choose image file (<=10MB)

Amount of business funds sought in US dollars

Amount of business funds raised in US dollars

Expected gap that could be filled through Opportunity Zone investment in US dollars

Business's Strategic Importance

Select all that apply

- [ ] Economic Development
- [ ] Housing
- [ ] Business Expansion
- [ ] New job creation (full-time and/or part-time jobs)
WEBSITE UPDATE

City of Charlotte Economic Development
STATE CONFORMITY

Source: Novagradic – www.novoco.com