RESOLUTION OF CITY COUNCIL OF THE CITY OF CHARLOTTE, NORTH CAROLINA, APPROVING AMENDMENT NO. 3 TO THE THIRD WARD REDEVELOPMENT PLAN

WHEREAS, Title I of the Housing and Community Development Act of 1974 (P.L. 93-383) created a new Community Development Funding Program and amended and extended laws related to housing and urban development and for other purposes; and

WHEREAS, the City of Charlotte has submitted an application in accordance with certain well-defined Federal objectives and has received approval from the United States of America for the execution of a comprehensive Community Development Program to be financed with Community Development Block Grant Funds; and

WHEREAS, one of the Community Development Neighborhood Strategy Areas for which such Federal funds have been allocated and the application has been approved is identified as "Third Ward Neighborhood Strategy Area" encompassing the area generally bounded by Southern Railroad on the east, Elmwood Cemetery on the north, I-77 on the west and Seaboard Railroad on the south in the City of Charlotte, State of North Carolina (herein called the "Locality"); and

WHEREAS, there has been prepared and referred to the Governing Body for review and approval a Redevelopment Plan for the Third Ward Redevelopment Area, dated January, 1976, and consisting of 38 pages; and

WHEREAS, since the above approval, it has been desirable and in the public interest to amend said Redevelopment Plan to revise the land use by rezoning, land acquisition, and disposition to help retain and reinforce the residential character of the neighborhood; update the estimated costs and reschedule financing; and this Amendment No. 3 incorporates into the Redevelopment Plan all changes and additions necessary to effectuate said Amendment; and

WHEREAS, there has been prepared and referred to the Governing Body of the City of Charlotte for review and approval, an Amended Redevelopment Plan for the Project Area dated January, 1976, Amended November, 1982 and consisting of 18 pages and 7 exhibits; and