

RESOLUTION APPROVING (a) THE USE OF ANY AVAILABLE METHODS OF FINANCING, INCLUDING, WITHOUT LIMITATION, BONDS, NOTES AND OTHER FINANCING UNDER APPLICABLE NORTH CAROLINA LAW, INCLUDING NORTH CAROLINA GENERAL STATUTES SECTION 160A-20, AS METHODS OF FINANCINGS FOR THE PROPOSED NEW CONVENTION CENTER, INCLUDING COSTS OF ACQUISITION, CONSTRUCTION AND ALL ASSOCIATED COSTS AND INCLUDING FINANCING, ISSUANCE AND ALL OTHER COSTS NECESSARY IN CONJUNCTION WITH SUCH FINANCINGS; (b) APPLICATION TO THE NORTH CAROLINA LOCAL GOVERNMENT COMMISSION FOR APPROVAL OF ANY SUCH FINANCINGS; AND (c) AUTHORIZATION OF APPROPRIATE CITY OFFICIALS TO INVESTIGATE AND NEGOTIATE THE SELECTION AND TERMS OF SUCH FINANCINGS.

RESOLVED, that there be and hereby is approved (a) the use of any available methods of financing, including, without limitation, bonds, notes and other financing under applicable North Carolina law, including North Carolina General Statutes Section 160A-20, as methods of financings for the proposed new Convention Center, including, without limitation, the costs of acquisition of land (including related interests in land), construction and all associated costs, including planning, design, architectural and engineering costs, and all financing, issuance and other costs necessary in conjunction with such financing; (b) application to the North Carolina Local Government Commission for approval of any such financings; and (c) authorization of appropriate City officials to investigate and negotiate the selection and terms of such financings.

#### CERTIFICATION

I, Pat Sharkey, City Clerk of the City of Charlotte, North Carolina, do hereby certify that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 9th day of July, 1990, the reference having been made in Minute Book 95, and recorded in full in Resolution Book 26, Page 300.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 10th day of July, 1990.

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Pat Sharkey, City Clerk