CHARLOTTE CITY COUNCIL

Resolution Authorizing Sale of Personal Property by Public Auction

Whereas, G.S. 160A-270 (b) allows the City Council to sell personal property at public auction upon adoption of a resolution or order authorizing the appropriate official to dispose of the property at public auction;

Whereas, the City Manager has recommended that the property listed on the attached Exhibit A should be sold at public auction as surplus property; now therefore,

Be it resolved, by the Charlotte City Council that the City Manager or her designee is authorized to sell at public auction on the 23rd day of February 2002, at 10:00 a.m. at the City-County Surplus Property Facility, 3301 North I-85 Service Road, Charlotte, North Carolina, the surplus property described on Exhibit A, as per the terms and conditions as specified in the Auctioneer Services contract approved by this Council and in accordance with G.S. 160A-270 (b). The terms of the sale shall be net cash. The City Manager or her designee is directed to publish at least once and not less than ten (10) days before the date of the auction, a copy of this resolution or a notice summarizing its content as required by North Carolina General Statute 160A-270 (b).

CERTIFICATION

I, Nancy S. Gilbert, Deputy City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 28th day of January, 2002, the reference having been made in Minute Book 117, and recorded in full in Resolution Book 37, Page 551.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 29th day of January, 2002.

[Nancy S. Gilbert, CMC, Deputy City Clerk]
A RESOLUTION AUTHORIZING CONDEMNATION PROCEEDINGS
FOR THE ACQUISITION OF CERTAIN REAL PROPERTY

WHEREAS, the City Council of the City of Charlotte finds as a fact that it is necessary to acquire certain property as indicated below for the OLD STATESVILLE ROAD WIDENING; and

WHEREAS, the City either in good faith has undertaken to negotiate for the purchase of this property but has been unable to reach an agreement with the owners for the purchase price or, after reasonable diligence, has been unable to negotiate a purchase price;

NOW, THEREFORE, BE IT RESOLVED by the City Council of The City of Charlotte, that condemnation proceedings are hereby authorized to be instituted against the property indicated below, under the authority and procedures of the laws of the State of North Carolina:

PROPERTY DESCRIPTION:
Amount necessary for the OLD STATESVILLE ROAD WIDENING and estimated to be approximately 13,869 square feet (0.32 acre) for Fee Simple, Permanent Drainage Easement, Permanent Utility Easement and Temporary Construction Easement and any additional property or interest as the City may determine to complete the Project, as it relates to Tax Parcel No. 037-213-19 said property currently owned Donald Ray Wright and wife, Phyllis B. and any Other Parties in Interest, or the owners' successor-in-interest.

ESTIMATED JUST COMPENSATION:
Such estimated just compensation as may be determined based upon the takings required by the final construction plans.

IT IS FURTHER RESOLVED that the estimated just compensation for the property is hereby authorized to be deposited in the Office of the Clerk of Superior Court, Mecklenburg County, North Carolina, together with the filing of the Complaint and Declaration of Taking.

CERTIFICATION
I, Nancy S. Gilbert, Deputy City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 28th day of January, 2002, the reference having been made in Minute Book 117, and recorded in full in Resolution Book 37, Page 552.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 29th day of January, 2002.

Nancy S. Gilbert, CMC, Deputy City Clerk
A RESOLUTION AUTHORIZING CONDEMNATION PROCEEDINGS FOR THE ACQUISITION OF CERTAIN REAL PROPERTY

WHEREAS, the City Council of the City of Charlotte finds as a fact that it is necessary to acquire certain property as indicated below for the OLD STATESVILLE ROAD WIDENING; and

WHEREAS, the City either in good faith has undertaken to negotiate for the purchase of this property but has been unable to reach an agreement with the owners for the purchase price or, after reasonable diligence, has been unable to negotiate a purchase price;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Charlotte, that condemnation proceedings are hereby authorized to be instituted against the property indicated below, under the authority and procedures of the laws of the State of North Carolina:

PROPERTY DESCRIPTION:

Amount necessary for the OLD STATESVILLE ROAD WIDENING and estimated to be approximately $4,912 square feet (0.861 acre) for Fee Simple, and any additional property or interest as the City may determine to complete the Project, as it relates to Tax Parcel No. 043-062-04 said property currently owned E. C. GRIFFITH COMPANY INC. and any Other Parties in Interest, or the owners' successor-in-interest.

ESTIMATED JUST COMPENSATION:

Such estimated just compensation as may be determined based upon the takings required by the final construction plans.

IT IS FURTHER RESOLVED that the estimated just compensation for the property is hereby authorized to be deposited in the Office of the Clerk of Superior Court, Mecklenburg County, North Carolina, together with the filing of the Complaint and Declaration of Taking.

CERTIFICATION

I, Nancy S. Gilbert, Deputy City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 28th day of January, 2002, the reference having been made in Minute Book 117, and recorded in full in Resolution Book 37, Page 553.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 29th day of January, 2002.

[Signature]
Nancy S. Gilbert, CMC, Deputy City Clerk
A RESOLUTION AUTHORIZING CONDEMNATION PROCEEDINGS
FOR THE ACQUISITION OF CERTAIN REAL PROPERTY

WHEREAS, the City Council of the City of Charlotte finds as a fact that it is necessary to acquire certain property as indicated below for the OLD STATESVILLE ROAD WIDENING; and

WHEREAS, the City either in good faith has undertaken to negotiate for the purchase of this property but has been unable to reach an agreement with the owners for the purchase price or, after reasonable diligence, has been unable to negotiate a purchase price;

NOW, THEREFORE, BE IT RESOLVED by the City Council of The City of Charlotte, that condemnation proceedings are hereby authorized to be instituted against the property indicated below, under the authority and procedures of the laws of the State of North Carolina:

PROPERTY DESCRIPTION:

Amount necessary for the OLD STATESVILLE ROAD WIDENING and estimated to be approximately 80,263 square feet (1.845 acre) for Fee Simple, and any additional property or interest as the City may determine to complete the Project, as it relates to Tax Parcel No. 043-08813 said property currently owned E. C. GRIFFITH COMPANY INC. and any Other Parties in Interest, or the owners' successor-in-interest.

ESTIMATED JUST COMPENSATION:

Such estimated just compensation as may be determined based upon the takings required by the final construction plans.

IT IS FURTHER RESOLVED that the estimated just compensation for the property is hereby authorized to be deposited in the Office of the Clerk of Superior Court, Mecklenburg County, North Carolina, together with the filing of the Complaint and Declaration of Taking.

CERTIFICATION

I, Nancy S. Gilbert, Deputy City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 28th day of January, 2002, the reference having been made in Minute Book 117, and recorded in full in Resolution Book 37, Page 554.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 29th day of January, 2002.

Nancy S. Gilbert, CMC, Deputy City Clerk
January 28, 2002
Resolution Book 37, Page 555

A RESOLUTION AUTHORIZING CONDEMNATION PROCEEDINGS
FOR THE ACQUISITION OF CERTAIN REAL PROPERTY

WHEREAS, the City Council of the City of Charlotte finds as a fact that it is necessary to acquire certain
property as indicated below for the RUNNYMEDEWOODLAWN/SELWYN INTERSECTION
IMPROVEMENT; and

WHEREAS, the City either in good faith has undertaken to negotiate for the purchase of this property but
has been unable to reach an agreement with the owners for the purchase price or, after reasonable diligence, has
been unable to negotiate a purchase price;

NOW, THEREFORE, BE IT RESOLVED by the City Council of The City of Charlotte, that condemnation
proceedings are hereby authorized to be instituted against the property indicated below, under the authority and
procedures of the laws of the State of North Carolina:

PROPERTY DESCRIPTION:
Amount necessary for the RUNNYMEDEWOODLAWN/SELWYN INTERSECTION IMPROVEMENT and
estimated to be approximately 1,302 square feet (0.030 acre) for Fee Simple, Temporary Construction
Easement, Permanent Sidewalk Easement, and any additional property or interest as the City may determine
to complete the Project, as it relates to Tax Parcel No. 175-096-13 said property currently owned by David T.
Grady and wife, Kimberly D. and any Other Parties in Interest, or the owners' successor-in-interest.

ESTIMATED JUST COMPENSATION:
Such estimated just compensation as may be determined based upon the takings required by the final construction
plans.

IT IS FURTHER RESOLVED that the estimated just compensation for the property is hereby authorized to
be deposited in the Office of the Clerk of Superior Court, Mecklenburg County, North Carolina, together with the
filing of the Complaint and Declaration of Taking.

CERTIFICATION
I, Nancy S. Gilbert, Deputy City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that
the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte,
North Carolina, in regular session convened on the 28th day of January, 2002, the reference having been made
in Minute Book 117, and recorded in full in Resolution Book 37, Page 555.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 29th day of

Nancy S. Gilbert, CMC, Deputy City Clerk
WHEREAS, the City Council of the City of Charlotte finds as a fact that it is necessary to acquire certain property as indicated below for the 2001 ANNEXATION PROSPERITY CHURCH ROAD TRUNK BR2; and

WHEREAS, the City either in good faith has undertaken to negotiate for the purchase of this property but has been unable to reach an agreement with the owners for the purchase price or, after reasonable diligence, has been unable to negotiate a purchase price;

NOW, THEREFORE, BE IT RESOLVED by the City Council of The City of Charlotte, that condemnation proceedings are hereby authorized to be instituted against the property indicated below, under the authority and procedures of the laws of the State of North Carolina:

PROPERTY DESCRIPTION:
Amount necessary for the 2001 ANNEXATION PROSPERITY CHURCH ROAD TRUNK BR2 and estimated to be approximately 4,760 square feet (0.109 acre) for Permanent Easement, and any additional property or interest as the City may determine to complete the Project, as it relates to Tax Parcel No. 027-102-26 said property currently owned by Hill Land Corporation Other Parties in Interest, or the owners' successor-in-interest.

ESTIMATED JUST COMPENSATION:
Such estimated just compensation as may be determined based upon the takings required by the final construction plans.

IT IS FURTHER RESOLVED that the estimated just compensation for the property is hereby authorized to be deposited in the Office of the Clerk of Superior Court, Mecklenburg County, North Carolina, together with the filing of the Complaint and Declaration of Taking.

CERTIFICATION

I, Nancy S. Gilbert, Deputy City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 28th day of January, 2002, the reference having been made in Minute Book 117, and recorded in full in Resolution Book 37, Page 556.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 29th day of January, 2002.

Nancy S. Gilbert, CMC, Deputy City Clerk
A RESOLUTION AUTHORIZING CONDEMNATION PROCEEDINGS
FOR THE ACQUISITION OF CERTAIN REAL PROPERTY

WHEREAS, the City Council of the City of Charlotte finds as a fact that it is necessary to acquire certain property as indicated below for the 2001 ANNEXATION MOUNT HOLLY-HUNTERSVILLE ROAD AREA, and

WHEREAS, the City either in good faith has undertaken to negotiate for the purchase of this property but has been unable to reach an agreement with the owners for the purchase price or, after reasonable diligence, has been unable to negotiate a purchase price;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Charlotte, that condemnation proceedings are hereby authorized to be instituted against the property indicated below, under the authority and procedures of the laws of the State of North Carolina:

PROPERTY DESCRIPTION:
Amount necessary for the 2001 ANNEXATION MOUNT HOLLY-HUNTERSVILLE ROAD AREA and estimated to be approximately 29,830 square feet (0.687 acre) for Permanent Easement, and any additional property or interest as the City may determine to complete the Project, as it relates to Tax Parcel No. 925-161-05 said property currently owned by Julia C. Auten Other Parties in Interest, or the owners’ successor-in-interest.

ESTIMATED JUST COMPENSATION:
Such estimated just compensation as may be determined based upon the takings required by the final construction plans.

IT IS FURTHER RESOLVED that the estimated just compensation for the property is hereby authorized to be deposited in the Office of the Clerk of Superior Court, Mecklenburg County, North Carolina, together with the filing of the Complaint and Declaration of Taking.

CERTIFICATION

I, Nancy S. Gilbert, Deputy City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 28th day of January, 2002, the reference having been made in Minute Book 117, and recorded in full in Resolution Book 37, Page 557.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 29th day of January, 2002.

[Nancy S. Gilbert, CMC, Deputy City Clerk]
Extract of Minutes of a regular meeting of the City Council of the City of Charlotte, North Carolina held in the Meeting Chamber at the Charlotte-Mecklenburg County Government Center, 600 East Fourth Street, Charlotte, North Carolina 28202, at 7:00 p.m. on January 28, 2002.

The following members of the City Council were present: Cannon, Colell, Graham, Lochman, Mitchell, Mumford, Spencer, Tabor, Wheeler, and White.

Also present:

The following bond orders were introduced by reading the titles thereof:
BOND ORDER AUTHORIZING THE ISSUANCE OF $24,000,000 STREET AND SIDEWALK BONDS
OF THE CITY OF CHARLOTTE, NORTH CAROLINA

WHEREAS, the City Council of the City of Charlotte, North Carolina deems it advisable to make
the improvements hereinafter described; and

WHEREAS, an application has been filed with the Secretary of the Local Government Commission
of North Carolina requesting Commission approval of the bonds hereinafter described as required by
the Local Government Bond Act, and the Secretary of the Local Government Commission has notified the City
Council that the application has been accepted for submission to the Local Government Commission.

NOW, THEREFORE, BE IT ORDERED by the City Council of the City of Charlotte, North
Carolina, as follows:

Section 1. The City Council of the City of Charlotte, North Carolina has ascertained and
hereby determines that it is necessary to construct, reconstruct, enlarge, extend and improve certain streets,
including streets and roads constituting a part of the State highway system or otherwise the responsibility
of the State and including the cost of related studies, plans and design; acquire, construct, reconstruct,
widening, extension, paving, resurfacing, grade or improve streets, roads and intersections; acquire, construct,
reconstruct or improve sidewalks, curbs, gutters, drains, bridges, overpasses, underpasses and grade
crossings and provide related landscaping, lighting and traffic controls, signals and markers; and the
acquisition of land and rights-of-way in land required therefor.

Section 2. In order to raise the money required to pay the costs of making the improvements
described above, in addition to funds which may be available for such purpose from any other source,
bonds of the City of Charlotte, North Carolina are hereby authorized and shall be issued pursuant to the
Local Government Bond Act of North Carolina. The maximum aggregate principal amount of such Street
and Sidewalk Bonds authorized by this bond order shall be $24,000,000.

Section 3. A tax sufficient to pay the principal of and interest on said Street and Sidewalk
Bonds when due shall be annually levied and collected.

Section 4. A sworn statement of the City’s debt has been filed with the City Clerk and is open
to public inspection.

Section 5. No debt shall be contracted during any fiscal year by the issuance of bonds pursuant
to this bond order if the amount of such debt and if all other debt contracted during such fiscal year shall
exceed two-thirds (2/3rds) of the amount by which the outstanding indebtedness of the City shall have been
reduced during the next preceding fiscal year, unless the incurring of such debt shall be submitted to a vote
of the people of the City and shall be approved by a majority of those who vote thereon.

Section 6. This bond order shall take effect thirty (30) days after its publication following its
adoption, unless it is petitioned to a vote of the people within thirty (30) days after its publication as
introduced, as provided in N. C. G. S. Section 159-60, and in that event, the bond order will take effect
when approved by the voters of the City.
BOND ORDER AUTHORIZING THE ISSUANCE OF $10,000,000
HOUSING BONDS
OF THE CITY OF CHARLOTTE, NORTH CAROLINA

WHEREAS, the City Council of the City of Charlotte, North Carolina deems it advisable to make the improvements hereinafter described; and

WHEREAS, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the bonds hereinafter described as required by the Local Government Bond Act, and the Secretary of the Local Government Commission has notified the City Council that the application has been accepted for submission to the Local Government Commission.

NOW, THEREFORE, BE IT ORDERED by the City Council of the City of Charlotte, North Carolina, as follows:

Section 1. The City Council of the City of Charlotte, North Carolina has ascertained and hereby determines that it is necessary to acquire, construct, develop, equip and furnish housing projects for the benefit of persons of low income, or moderate income, or low and moderate income, including without limitation loans, grants, interest supplements and other programs of financial assistance to persons of low income, or moderate income, or low and moderate income, and developers of housing for persons of low income, or moderate income, or low and moderate income, and construct infrastructure improvements related thereto and acquire land and rights-of-way required therefor.

Section 2. In order to raise the money required to pay the costs of making the improvements described above, in addition to funds which may be available for such purpose from any other source, bonds of the City of Charlotte, North Carolina are hereby authorized and shall be issued pursuant to the Local Government Bond Act of North Carolina. The maximum aggregate principal amount of such Housing Bonds authorized by this bond order shall be $10,000,000.

Section 3. A tax sufficient to pay the principal of and interest on said Housing Bonds when due shall be annually levied and collected.

Section 4. A sworn statement of the City's debt has been filed with the City Clerk and is open to public inspection.

Section 5. No debt shall be contracted during any fiscal year by the issuance of bonds pursuant to this bond order if the amount of such debt and if all other debt contracted during such fiscal year shall exceed two-thirds (2/3rds) of the amount by which the outstanding indebtedness of the City shall have been reduced during the next preceding fiscal year, unless the incurring of such debt shall be submitted to a vote of the people of the City and shall be approved by a majority of those who vote thereon.

Section 6. This bond order shall take effect thirty (30) days after its publication following its adoption, unless it is petitioned to a vote of the people within thirty (30) days after its publication as introduced, as provided in N. C. G. S. Section 159-60, and in that event, the bond order will take effect when approved by the voters of the City.
BOND ORDER AUTHORIZING THE ISSUANCE OF $4,000,000
LAND ACQUISITION BONDS
OF THE CITY OF CHARLOTTE, NORTH CAROLINA

WHEREAS, the City Council of the City of Charlotte, North Carolina deems it advisable to make the improvements hereinafter described; and

WHEREAS, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the bonds hereinafter described as required by the Local Government Bond Act, and the Secretary of the Local Government Commission has notified the City Council that the application has been accepted for submission to the Local Government Commission.

NOW, THEREFORE, BE IT ORDERED by the City Council of the City of Charlotte, North Carolina, as follows:

Section 1. The City Council of the City of Charlotte, North Carolina has ascertained and hereby determines that it is necessary to acquire land for general governmental use and rights-of-way in land required therefor, including land located at or near transit stations or for other development initiatives.

Section 2. In order to raise the money required to pay the costs of making the improvements described above, in addition to funds which may be available for such purpose from any other source, bonds of the City of Charlotte, North Carolina are hereby authorized and shall be issued pursuant to the Local Government Bond Act of North Carolina. The maximum aggregate principal amount of such Land Acquisition Bonds authorized by this bond order shall be $4,000,000.

Section 3. A tax sufficient to pay the principal of and interest on said Land Acquisition Bonds when due shall be annually levied and collected.

Section 4. A sworn statement of the City’s debt has been filed with the City Clerk and is open to public inspection.

Section 5. No debt shall be contracted during any fiscal year by the issuance of bonds pursuant to this bond order if the amount of such debt and if all other debt contracted during such fiscal year shall exceed two-thirds (2/3rds) of the amount by which the outstanding indebtedness of the City shall have been reduced during the next preceding fiscal year, unless the incurring of such debt shall be submitted to a vote of the people of the City and shall be approved by a majority of those who vote thereon.

Section 6. This bond order shall take effect thirty (30) days after its publication following its adoption, unless it is petitioned to a vote of the people within thirty (30) days after its publication as introduced, as provided in N. C. G. S. Section 159-60, and in that event, the bond order will take effect when approved by the voters of the City.
BOND ORDER AUTHORIZING THE ISSUANCE OF $12,500,000
GENERAL OBLIGATION REFUNDING BONDS
OF THE CITY OF CHARLOTTE, NORTH CAROLINA

WHEREAS, the City of Charlotte, North Carolina has issued its General Obligation Refunding Bonds, Series 1992 (the "1992 Bonds");

WHEREAS, the City Council of the City of Charlotte, North Carolina deems it advisable to refund $11,940,000 in aggregate principal amount of the 1992 Bonds maturing on July 1, 2003 and July 1, 2004;

WHEREAS, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the bonds hereinafter described as required by the Local Government Bond Act, and the Secretary of the Local Government Commission has notified the City Council that the application has been accepted for submission to the Local Government Commission.

NOW, THEREFORE, BE IT ORDERED by the City Council of the City of Charlotte, North Carolina, as follows:

Section 1. The City Council of the City of Charlotte, North Carolina deems it advisable to refund $11,940,000 in aggregate principal amount of the 1992 Bonds maturing on July 1, 2003 and July 1, 2004.

Section 2. In order to raise the money required to pay the costs of refunding $11,940,000 in aggregate principal amount of the 1992 Bonds maturing on July 1, 2003 and July 1, 2004, in addition to any funds which may be made available for such purpose from any other source, General Obligation Refunding Bonds of the City of Charlotte, North Carolina are hereby authorized and shall be issued pursuant to the Local Government Bond Act of North Carolina. The maximum aggregate principal amount of such General Obligation Refunding Bonds authorized by this bond order shall be $12,500,000.

Section 3. A tax sufficient to pay the principal of and interest on said General Obligation Refunding Bonds when due shall be annually levied and collected.

Section 4. A sworn statement of the City's debt has been filed with the City Clerk and is open to public inspection.

Section 5. This bond order shall take effect upon its adoption.

PPR-CHI/2612070.2
BOND ORDER AUTHORIZING THE ISSUANCE OF $2,000,000 PUBLIC IMPROVEMENT BONDS OF THE CITY OF CHARLOTTE, NORTH CAROLINA

WHEREAS, the City Council of the City of Charlotte, North Carolina deems it advisable to make the improvements hereinafter described; and

WHEREAS, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the bonds hereinafter described as required by the Local Government Bond Act, and the Secretary of the Local Government Commission has notified the City Council that the application has been accepted for submission to the Local Government Commission.

NOW, THEREFORE, BE IT ORDERED by the City Council of the City of Charlotte, North Carolina, as follows:

Section 1. The City Council of the City of Charlotte, North Carolina has ascertained and hereby determines that it is necessary to construct, equip, and furnish a fireburn facility and other public improvements, including acquiring and installing of equipment and acquiring land and rights-of-way in land required therefor.

Section 2. In order to raise the money required to pay the costs of making the improvements described above, in addition to funds which may be available for such purpose from any other source, bonds of the City of Charlotte, North Carolina are hereby authorized and shall be issued pursuant to the Local Government Bond Act of North Carolina. The maximum aggregate principal amount of such Public Improvement Bonds authorized by this bond order shall be $2,000,000.

Section 3. A tax sufficient to pay the principal of and interest on said Public Improvement Bonds when due shall be annually levied and collected.

Section 4. A sworn statement of the City's debt has been filed with the City Clerk and is open to public inspection.

Section 5. No debt shall be contracted during any fiscal year by the issuance of bonds pursuant to this bond order if the amount of such debt and if all other debt contracted during such fiscal year shall exceed two-thirds (2/3) of the amount by which the outstanding indebtedness of the City shall have been reduced during the next preceding fiscal year, unless the incurring of such debt shall be submitted to a vote of the people of the City and shall be approved by a majority of those who vote thereon.

Section 6. This bond order shall take effect thirty (30) days after its publication following its adoption, unless it is petitioned to a vote of the people within thirty (30) days after its publication as introduced, as provided in N. C. G. S. Section 159-60, and in that event, the bond order will take effect when approved by the voters of the City.
After the introduction of the bond orders, Council Member Tabor introduced the following resolution, a summary of which had been provided to each Council member, a copy of which was available with the City Clerk and which was read by title:

A RESOLUTION OF THE CITY OF CHARLOTTE, NORTH CAROLINA CALLING A PUBLIC HEARING ON BOND ORDERS, DIRECTING PUBLICATION OF NOTICE OF SAID PUBLIC HEARING AND FILING OF A DEBT STATEMENT.

WHEREAS, bond orders entitled:

"BOND ORDER AUTHORIZING THE ISSUANCE OF $24,000,000 STREET AND SIDEWALK BONDS OF THE CITY OF CHARLOTTE, NORTH CAROLINA;"

"BOND ORDER AUTHORIZING THE ISSUANCE OF $10,000,000 HOUSING BONDS OF THE CITY OF CHARLOTTE, NORTH CAROLINA;"

"BOND ORDER AUTHORIZING THE ISSUANCE OF $4,000,000 LAND ACQUISITION BONDS OF THE CITY OF CHARLOTTE, NORTH CAROLINA;"

"BOND ORDER AUTHORIZING THE ISSUANCE OF $2,000,000 PUBLIC IMPROVEMENT BONDS OF THE CITY OF CHARLOTTE, NORTH CAROLINA;" AND

"BOND ORDER AUTHORIZING THE ISSUANCE OF $12,500,000 GENERAL OBLIGATION REFUNDING BONDS OF THE CITY OF CHARLOTTE, NORTH CAROLINA."

have been introduced at a meeting of the City Council of the City of Charlotte, North Carolina this 28th day of January, 2002 and the City Council desires to provide for the holding of a public hearing thereon on Monday, February 25, 2002 and the submission of a statement of debt in connection therewith as required by the Local Government Bond Act.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CHARLOTTE, NORTH CAROLINA DOES RESOLVE AS FOLLOWS:

1. The public hearing upon said bond orders shall be held on the 25th day of February, 2002 at 7:00 o’clock p.m. in Meeting Chamber, Charlotte-Mecklenburg Government Center, 600 East Fourth Street, Charlotte, North Carolina, 28202.

2. The City Clerk is hereby directed to cause a copy of the bond orders to be published with a notice of such hearing in the form prescribed by law in a qualified newspaper no fewer than six days before such public hearing.

3. The City’s Director of Finance is hereby directed to file with the City Clerk before publication of the bond orders with the notice of such public hearing, a statement setting forth the debt incurred or to be incurred, the appraised value of property subject to taxation by the City and the net debt of the City.
 Upon motion of Council Member Tabor, seconded by Council Member Graham, the foregoing order entitled: "A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHARLOTTE, NORTH CAROLINA CALLING A PUBLIC HEARING ON BOND ORDERS, DIRECTING PUBLICATION OF NOTICE OF SAID PUBLIC HEARING AND FILING OF A DEBT STATEMENT" was adopted by the following vote:

AYES: Unanimous

NAYS:

PASSED, ADOPTED AND APPROVED this 28th day of January, 2002.

CERTIFICATION

I, Nancy S. Gilbert, Deputy City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 28th day of January, 2002, the reference having been made in Minute Book 117, and recorded in full in Resolution Book 37, Pages 558-565.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 29th day of January, 2002.

Nancy S. Gilbert, CMC, Deputy City Clerk