AND ORDERED by the City Council of the City of Charlotte,
North Carolina;

Section 1: That the sum of $2,000,000 is hereby estimated to be available from permanent long-term financing for the planning and construction of the Convention Center project.

Section 2: That the sum of $2,000,000 is hereby appropriated to the General Capital Projects Fund 2010; 371.00 – Convention Center Planning.

Section 3: That the Finance Director or his designee is hereby authorized to advance funds from the Municipal Debt Service Fund Balance. Upon receipt of the source of funds described in Section 1, the advance will be repaid to the Municipal Debt Service Fund Balance.

Section 4: All ordinances or parts or ordinances in conflict herewith are hereby repealed.

Section 5: This ordinance shall become effective upon its adoption.

Approved as to form:

City Attorney

Read, approved and adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 6th day of August, 1990, the reference having been made in Minute Book 96, and is recorded in full in Ordinance Book 39, at page(s) 148.

Pat Sharkey,
City Clerk