



## Revised Tax/Fee Proposal

Budget Adjustments

May 13, 2015



### Revised Recommendation

Current Proposal	Revised Proposal
• Increase Tax Rate 1.76¢	Same
• Eliminate \$47 Single Family Solid Waste Fee	Same
• No Change to \$24 Multi-Family Solid Waste Fee	• Eliminate \$24 Multi- Family Solid Waste Fee

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## Funding Elimination of \$24 Multi-Family Solid Waste Fee

- \$3.4 million Revenue to be replaced
- \$1.2 million from additional 0.13¢ transfer from Capital
  - Total transfer of 0.38¢
  - Reduces new un-programmed capital debt capacity from \$78.0m to \$47.0m
- \$2.2 million from one-time funds (asset sales) for FY2015/FY2016
- \$2.2 million from increased sales tax distribution in FY2017

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## Revised Impacts

Previous Impact	Revised Impact
<ul style="list-style-type: none"> <li>• Single-Family:                             <ul style="list-style-type: none"> <li>– more than 80% net decrease in cost</li> </ul> </li> <li>• Condominiums:                             <ul style="list-style-type: none"> <li>– 100% have increase [range]</li> </ul> </li> <li>• Apartments:                             <ul style="list-style-type: none"> <li>– 100% have increase (80% less than \$1 unit/month; Max \$2.64 unit/month)</li> </ul> </li> </ul>	<div style="text-align: center; margin-bottom: 10px;"> </div> <ul style="list-style-type: none"> <li>• Same</li> <li>• Condominiums:                             <ul style="list-style-type: none"> <li>– More than 58% have net decrease in cost</li> <li>– 81% less than \$1/mo</li> </ul> </li> <li>• Apartments:                             <ul style="list-style-type: none"> <li>– More than 98.6% net decrease in cost; Max less than \$1 unit/mo</li> </ul> </li> </ul>

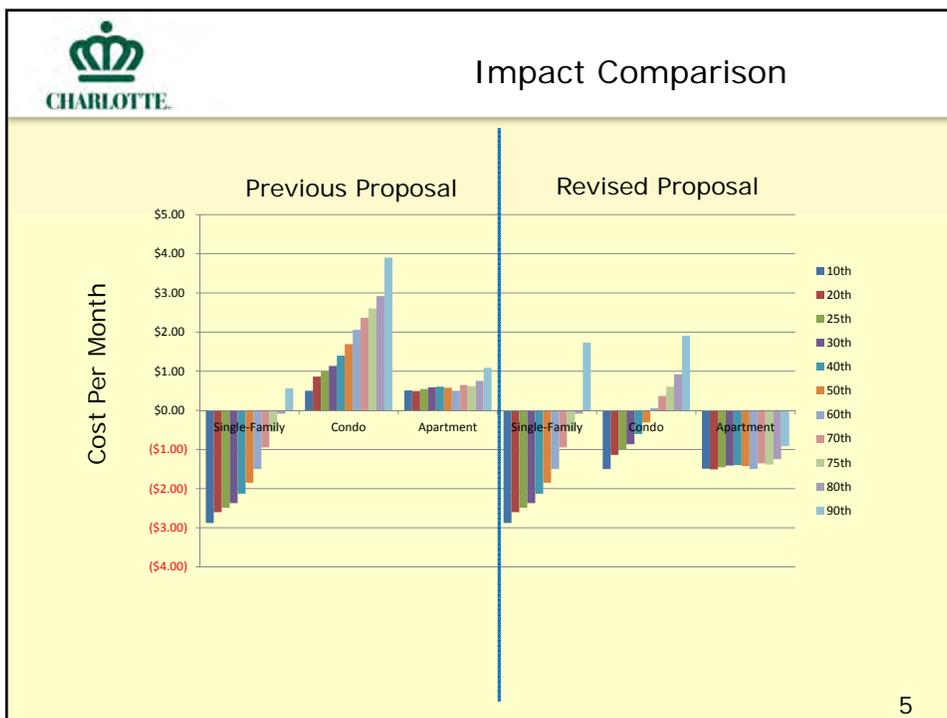
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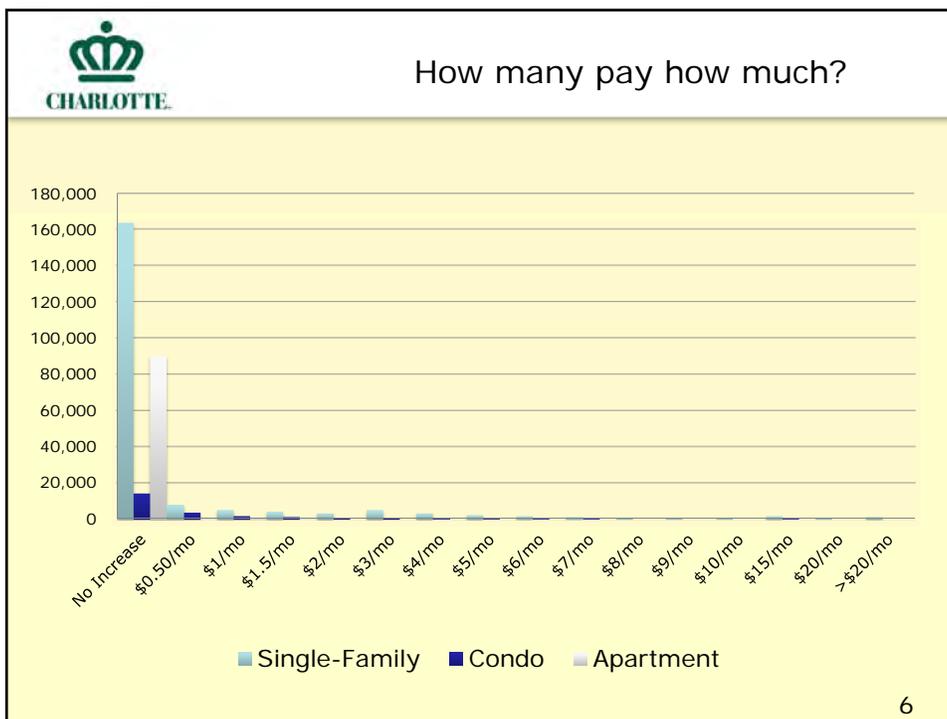


### How Many Pay How Much

Net Tax Per Month	Single-Family	Condo	Apartment	Total
No Increase	80.13%	58.00%	98.58%	83.71%
\$0.50/mo	3.84%	15.22%	0.34%	3.71%
\$1/mo	2.56%	8.03%	0.67%	2.44%
\$1.5/mo	2.01%	5.72%	0.33%	1.81%
\$2/mo	1.66%	3.54%	0.02%	1.34%
\$3/mo	2.48%	3.97%	0.07%	1.90%
\$4/mo	1.68%	1.16%	0.00%	1.16%
\$5/mo	1.18%	1.35%	0.00%	0.85%
\$6/MO	0.80%	0.63%	0.00%	0.56%
\$7/mo	0.60%	0.59%	0.00%	0.43%
\$8/mo	0.46%	0.43%	0.00%	0.33%
\$9/mo	0.38%	0.32%	0.00%	0.27%
\$10/mo	0.29%	0.23%	0.00%	0.21%
\$15/mo	0.83%	0.54%	0.00%	0.57%
\$20/mo	0.36%	0.22%	0.00%	0.25%
> \$20/mo	0.72%	0.05%	0.00%	0.47%

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**CHARLOTTE**  
MANAGEMENT & FINANCIAL SERVICES

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