



## General Community Investment Plan

Council Budget Workshop

March 16, 2016



### FY2017 – FY2021 General Community Investment Plan

#### **Undesignated Resources - \$62.7-\$82.7 Million (P. 31)**

- **New General Debt Capacity (Debt) - \$40.0-\$60.0 Million**
  - FY2015 Sales Tax Revenue Exceeded Projections
  - Growth in Property Tax Base
  - General Obligation Bond Refunding
- **General Capital Reserves (Cash) - \$10.0 Million**
  - Fund Balance in General Fund above 16%
- **General Capital Project Balances & Reserves - \$12.7 Million**
  - Savings from Prior Bond-Funded Transportation Projects
  - Savings from Prior COPs-Funded Facilities Projects
  - Savings from Prior Pay-As-You-Go Cash-Funded Capital Projects
  - Proceeds from Sale of City-owned Land



## Prior Year Capital Needs General Community Investment Plan

### Capital Needs Funded in FY2015 & FY2016 (P. 32)

- \$248.7 Million in Potential New Considerations for FY2015 – FY2019 General Community Investment Plan were presented to City Council in March 2014
- \$74.0 Million approved by Council over past two years
  - \$59.7 Million approved by Council in FY2015
  - \$14.3 Million approved by Council in FY2016
- 31.7% of all identified needs funded over past two years

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## FY2017 – FY2021 General Community Investment Plan

### FY2017 – FY2021 General Capital Needs

- Submitted by City Departments January 22, 2015
- Currently being reviewed by Office of Strategy & Budget and the City Manager's Office
- List of general capital needs will be presented to:
  - City Council Budget Committee Meeting – March 21<sup>st</sup>
  - City Council Budget Workshop - April 6<sup>th</sup>
- General Capital Needs List is not a recommendation, but an identification of needs for consideration

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