



CHARLOTTESM

**City Council
Follow-Up Report**

January 17, 2014

January 6, 2014 – City Council Workshop

Parking Contract

Staff Resources: Greg Gaskins, Finance, 704-336-5885, ggaskins@charlottenc.gov

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Council member Fallon asked when the parking contract would go back to bid.

Central Parking is the on-street parking administration and enforcement service provider for the City of Charlotte. The contract for these services, administered by the Charlotte Department of Transportation (CDOT), is set to expire on September 30, 2014. The City plans to issue a new request for proposal for on street parking services by the second quarter of 2014. There have been no fraudulent activities identified in connection with Central Parking's performance of on street parking services. The misappropriation of funds reported in the CAFR presentation was related to Central Parking's collection of CATS fare evasion fines.

FY13 General Fund Balance

Staff Resource: Greg Gaskins, Finance, 704-336-5885, ggaskins@charlottenc.gov

During the workshop, the General Fund fund balance above 16% was noted as \$12.5 million. For additional clarification, \$5.3 million of this amount has already been appropriated by Council for the CityLYNX Gold Line Phase 2 project at the May 28, 2013 meeting, leaving \$7.2 million available.