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## INFORMATION:

### **7-Eleven Lease at Time Warner Cable Arena**

*Staff Resource: Robert Drayton, E&PM, 704-336-3300, [rdrayton@charlottenc.gov](mailto:rdrayton@charlottenc.gov)*

At the June 10 Council meeting, staff pulled from the Council agenda an item requesting Council action to lease space in the retail portion of Time Warner Cable Arena to 7-Eleven for a convenience store. The item was pulled to insure that the lease arrangement met state statute requirements for public notice prior to any leasing of publicly-owned space. During this public notice period, City staff and external stakeholders expressed concerns about the presence of a convenience store at this specific retail location, which is directly across from and visible from the Transit Center.

City Real Estate staff discussed the concerns with representatives from the City Manager's Office, Charlotte-Mecklenburg Police Department, and Allied Barton Security, which provides security services for the Transit Center. Due to these concerns, the City will not proceed with this lease proposal. Instead, the space will be marketed to potential tenants proposing uses other than convenience stores or similar operations.

7-Eleven was informed of the City's decision on July 9.

### **Semi-Annual Report on Disposal of Surplus Personal Property Valued at Less Than \$30,000.00**

*Staff Resource: Charles Robinson, Shared Services, 704-432-3539, [crobinson@charlottenc.gov](mailto:crobinson@charlottenc.gov)*

Shared Services manages the disposal of the City's end-of-life and surplus property and seeks to maximize the value of this property by employing different disposal strategies. One of the disposal tools approved by City Council is permitting the Director of Shared Services to declare single items or groups of personal property items valued at \$30,000 or less as surplus and then to dispose of them through a competitive process. This authority was granted by City Council and provides for a semi-annual reporting of all property sold under this authority. The report details the property sold or exchanged, to whom it was sold, or with whom it was exchanged, and the amount of money or other consideration received for each sale or exchange. Property disposed of by this method for the period 1/1/2013 through 6/30/2013 is listed in the attachment below.

ATTACHED: [Surplus property report](#)

### ATTACHMENT:

[May 23 Transportation and Planning Committee Summary](#)