CHARLOTTE

City Council
Follow-Up Report

January 13, 2012

January 9 – City Council Business Meeting

16% Fund Balance Information

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At Monday night's Council meeting, Greg Gaskins reported on the City's Comprehensive Annual Financial Report. In one slide, Mr. Gaskins displayed a chart giving information on the City's fund balance since FY2007. The chart gave the fund balance as a percentage of the total budget.

Council requested that staff provide the actual dollar figures of the 16% fund balance. That information for the past five fiscal years is displayed in the chart below:

	FY11	FY10	FY09	FY08	FY07
16% Fund Balance	$84,703,000	$81,861,000	$79,458,000	$80,316,000	$76,985,000