Council-Manager Memo #25
Wednesday, March 28, 2012

CHARLOTTE.

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INFORMATION:

Carolina Theater Update

Staff Resource: Brad Richardson, N&BS, 704-336-3857, brichardson@charlottenc.gov

On November 28, 2011, City Council voted to allow the expiration of an agreement with CMP Carolina Theatre LLC for the sale of the Carolina Theatre. The action further authorized staff to negotiate a potential new agreement with CMP Carolina Theatre LLC within 90 days. Since that time, staff has met several times with CMP Carolina Theatre in preparation to present their offer for Council consideration.

On Friday, March 23, Michael Marsicano, President of The Foundation For The Carolinas sent a letter to the City Manager indicating the Foundation's interest in purchasing the site, and requested time to explore possibilities with its leadership to develop a formal proposal to present to the City.

Staff has notified the principals of CMP Carolina LLC of the Foundation's interest and, at their request, staff has arranged a meeting between the two parties to discuss potential opportunities for collaboration.

Staff will evaluate the Foundation's interest and proposal over the next 30 days to determine its feasibility and will return to Council in May with its findings and a Request for Council Action based upon its interaction with both the Foundation and CMP Carolina Theatre LLC.

***City Source* Tells Stories of Citizen Service**

Staff Resource: Sherry Bauer, Corporate Communications & Marketing, 704-336-2459, sbauer@charlottenc.gov

City Source is the City of Charlotte's unique 30-minute program for citizens to learn about the City's services as well as how its employees serve the community. The program airs the first and third Thursday of each month at 7 p.m. on Cable 16 (Time Warner Cable), AT&T U-verse and is streamed LIVE online at www.charlottenc.gov. The show runs periodically for two weeks.

In the Apr. 5 – Apr. 18 edition, viewers will find out how Mayor Anthony Foxx and others are working to end homelessness in Charlotte. Viewers will also learn why freely choosing where they live is their protected right. Viewers will also discover Moore Place and the new trend called "Housing First", grilling-out safety, plus more.

This information is also promoted in CMail, the City's electronic newsletter emailed to more than 1,100 subscribers and distributed by City departments whose services, programs and employees are featured in an upcoming episode **(see "2. CitySource.pdf")** for a listing of stories in the upcoming episode.

FY2012 Mid-Year Small Business Enterprise Utilization Report
Staff Resource: Nancy Rosado, N&BS, 704-336-2116, nrosado@charlottenc.gov

Attached below is the FY2012 Mid-Year Small Business Enterprise (SBE) Utilization Report **(see "3. SBE report.pdf)**. During the first six months of FY12, the City exceeded the 5% Citywide SBE Goal, achieving 7.93% ($15.3 million) with City certified SBEs.

ATTACHMENTS:

February 16 Economic Development Committee Summary **(see "4. ED Summary.pdf")**

February 23 Transportation and Planning Committee Summary **(see "5. TAP Summary.pdf")**