CHARLOTTE

Charlotte City Council

Budget Committee

Meeting Summary for January 26, 2011

COMMITTEE AGENDA TOPICS

I. Subject: Financial Partner Review

Action: Financial Partners and staff to respond to questions for distribution in the February 23rd Budget Committee packet.

II. Subject: May 23rd Potential Calendar Conflict for Budget Public Hearing

Action: CM Barnes mentioned raising the potential calendar conflict with the Mayor and other Council members at the next Council business meeting.

III. Subject: Future Budget Committee Schedule and Topics

Action: Staff will poll committee members for availability on the suggested future Budget Committee meeting dates of Wednesday, March 9 at 12:00 noon and Wednesday, March 30 at 12:00 noon.

IV. Subject: Next Meeting

Action: February 23rd at 12:00 noon in Room 280

COMMITTEE INFORMATION

Present:	CM Barnes, CM Dulin, CM Carter, CM Peacock (left at 1:15)
Other CM Present:	Mayor Pro-Tem Cannon
Absent:	CM Howard
Time:	12:00 p.m. to 2:00 p.m.

DISCUSSION HIGHLIGHTS

Committee Discussion:

Council member Barnes welcomed everyone to the meeting and asked those in attendance to introduce themselves.

I. Financial Partner Review

Charlotte Center City Partners
Michael Smith (President & CEO) and Ernie Reigel (Executive Committee Member) provided the committee members an overview of Charlotte Center City Partners (CCCP) purpose, organizational structure and their major initiatives. Their presentation also included CCCP's FY11 budget and how the money is allocated, divisional work priorities, and compensation of the CEO.

Question areas included:
- Office space and shadow space vacancy rates
- Executive compensation
- Executive evaluation process
- Employee benefits
- Ways CCCP can be more efficient and effective
- CCCP services and their relationship to services provided by other entities such as the City of Charlotte, Charlotte Chamber of Commerce, Charlotte-Mecklenburg Schools
- FY11 operating budget
- Services and events provided by CCCP
- Forecasts of income
- Small business utilization success and compliance

Arts and Science Council
Scott Provancher (President) and Curt Fochtmann (Chair–Elect) gave committee members a presentation of the Arts and Science Council (ASC). Their presentation included ASC's purpose, organizational structure, key accomplishments, executive compensation, ASC's 2010 revenues and how the agencies money is allocated

Question areas included:
- Special fundraising for school programs
- Financial impacts to cultural partners related to the economic decline
- Executive compensation
- Executive compensation evaluation process and members of the HR/Compensation Committee
- Ways ASC can be more efficient and effective

Other Question Areas
- Impact of property revaluation on future MSD revenues
- Potential for conflicts of interest if Council members serve on a board and vote on receiving City funding

II. May 23rd Potential Calendar Conflict for Budget Public Hearing

CM Barnes discussed the potential calendar conflict with the Budget Public Hearing and the NASCAR Hall of Fame Induction Ceremony. CM Barnes raised the possibility of moving the start time of City Council's business meeting on Monday, May, 23rd to 4:00 pm. CM Barnes also mentioned raising the potential calendar conflict with the Mayor and other council members at their next scheduled Council meeting.

III. Future Budget Committee Schedule and Topics

Ruffin suggested two additional Budget Committee meeting dates (Wednesday, March 9th at 12:00 noon and Wednesday, March 30th at 12:00 noon in room 280) to review the Mayor's Budget Task force referral and the March/April Budget retreat schedule. Staff will poll committee members for availability on these dates and times.

IV. Next Meeting: February 23rd at 12:00 noon in Room 280

Potential topics include:

- Financial Partner Review (Charlotte Regional Partnership and Charlotte Regional Visitors Authority)
- Review proposed March 2nd Budget Retreat Agenda