

**FY2017 - FY2021 General Community Investment Plan  
Considerations for Additions and Adjustments**

**\* Strategic Policy Objective (Council Priorities) Funding Requests**

**Total**

<b>Available Funding</b>	<b>\$ 84,806,511</b>
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**Near-Term Recommended Adjustments**

<b>Transportation</b>	<b>13,940,000</b>
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Existing	Cross Charlotte Trail-South Charlotte Connector (Addl Funding) *	3,000,000
New	South End Pedestrian/Bicycle Connector *	2,000,000
Existing	Neighborhood Transportation Program (Addl Funding) *	5,000,000
Existing	Idlewild/Monroe Intersection (Addl Funding)	1,940,000
Existing	ADA Implementation	2,000,000

<b>Neighborhoods &amp; Housing Diversity</b>	<b>10,363,930</b>
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New	SouthPark CNIP (Comprehensive Neighborhood Improvement Program) *	10,000,000
Existing	HOME Grant (Addl City Match)	363,930

<b>Facilities/Infrastructure/Equipment</b>	<b>20,133,408</b>
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Existing	Infill Fire Station Land Purchase (Addl Funding) *	1,860,000
Existing	Increased Tree Plantings *	2,125,000
Existing	Joint Communications Center (Addl Funding)	12,565,000
New	Fire Logistics Renovations	423,408
New	Fleet Maintenance Facilities Master Plan	400,000
New	Parking Lot 6 Louise Ave (Fleet & Solid Waste)	2,760,000

<b>Technology</b>	<b>5,819,173</b>
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Existing	PeopleSoft Upgrade (Addl Funding)	2,592,399
New	Voice Over IP (VoIP) Conversion (Partial Funding)	2,226,774
New	Radio System Upgrades (Partial Funding)	1,000,000

<b>Other Considerations</b>	<b>950,000</b>
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New	Diversity Study	350,000
New	National League of Cities	600,000

<b>Total NEAR-TERM Recommended Adjustments</b>	<b>\$ 51,206,511</b>
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Hold for matching funds, cost overrun contingencies, and unanticipated opportunities (such as Charlotte Gateway Station *)	\$ 33,600,000
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<b>Net Remaining Available Funding</b>	<b>\$ -</b>
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**FY2017 - FY2021 General Community Investment Plan  
Considerations for Additions and Adjustments**

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**Total**

**Mid-Term Capital Needs (to be funded as capacity permits)**

<b>Facilities/Infrastructure/Equipment</b>		<b>12,355,000</b>
New	Infill Fire Station Construction -Clanton Rd and 77 *	5,360,000
New	Infill Fire Station Construction-Selwyn Rd and Colony *	5,910,000
Existing	Increased Tree Plantings *	1,000,000
New	Rehabilitation of Vault	85,000
<b>Technology</b>		<b>16,191,817</b>
New	Data Center Upfit	3,155,817
New	Radio System Upgrades (Balance of Request)	3,590,000
New	High-risk Infrastructure Items	9,446,000
<b>Total MID-TERM Capital Needs</b>		<b>\$ 28,546,817</b>
<b>Net Remaining Available Funding (Overrun)</b>		<b>\$ (28,546,817)</b>

**Long-Term Capital Needs (to be considered in future capital programs)**

*Note: Long-Term Capital Needs List is not a recommendation , but an identification of future needs for consideration. This list is still being refined by staff.*

<b>Transportation</b>		<b>35,000,000</b>
Existing	ADA Implementation (balance of request)	15,000,000
Existing	Neighborhood Transportation Program (Balance of Request)	20,000,000
<b>Facilities/Infrastructure/Equipment</b>		<b>253,529,367</b>
New	TOD Facility Replacement	22,000,000
New	CMGC - Interior Workspace Renovations	17,000,000
New	CMGC - HVAC Improvement Program	4,500,000
New	CMGC - Plaza Renovation & Fountain Removal	1,200,000
New	CMGC - Parking Deck Office	120,000
New	CMGC - Paint, Window covers, & Carpet Replacement	2,125,000
New	Station Renovations Additional Funding)	500,000
<b>Technology</b>		<b>87,886,863</b>
New	Voice Over IP (VoIP) Conversion (Balance of Request)	4,868,226
New	Medium-risk Infrastructure Items	27,403,824
New	Low-risk Technology as an Investment Items	52,321,593
New	ERP P2P "Ease of Use" Program	2,293,220
New	CBI-Small Business Loans	1,000,000
<b>Total LONG-TERM Capital Needs</b>		<b>\$ 273,374,047</b>
<b>Total ALL Requests</b>		<b>\$ 386,727,375</b>
<b>Total Remaining Available Funding (Additional Funds Needed)</b>		<b>\$ (301,920,864)</b>

**City Council Approved Allocation of Bonds and Certificates of Participation  
For General Community Investment Plan  
Updated to include Near-Term Recommended Adjustments for FY2017 - FY2021**

	2014	2016	2018	2020	Total	\$ Change
<b>PROJECTS FUNDED WITH GENERAL OBLIGATION BONDS (Requires Bond Referendum Vote)</b>						
<b>Airport/West Corridor</b>						
West Corridor Road Infrastructure		31,200,000	13,520,000		44,720,000	0
West Corridor Road Infrastructure		(15,000,000)	15,000,000		-	0
<b>East/Southeast Corridor</b>						
Land Acquisition and Street Connections	12,500,000	12,500,000			25,000,000	
Monroe Road Streetscape		2,080,000	8,320,000		10,400,000	
Public/Private Redevelopment Opportunities		10,000,000	10,000,000		20,000,000	
Idlewild Road/Monroe Road Intersection				4,160,000	4,160,000	0
Idlewild Road/Monroe Road Intersection		6,100,000		(4,160,000)	1,940,000	1,940,000
Sidewalk and Bikeway Improvements		2,000,000	4,000,000	2,000,000	8,000,000	
<b>Northeast Corridor</b>						
Research Drive - J.W. Clay Connector over I-85 (North Bridge)	3,000,000		12,480,000		3,000,000	0
Research Drive - J.W. Clay Connector over I-85 (North Bridge)	3,000,000	12,480,000	(12,480,000)		15,480,000	0
University Pointe Connection - IBM Dr. to Ikea Blvd (South Bridge)	15,080,000				15,080,000	
Northeast Corridor Infrastructure (NECI)	16,640,000	35,360,000	27,300,000	27,300,000	106,600,000	
Applied Innovation Corridor	12,480,000	7,720,000	8,760,000		28,960,000	
<b>Road/Infrastructure Projects</b>						
<b>Neighborhood Transportation Programs</b>						
Eastern Circumferential	5,200,000	5,000,000			10,200,000	5,000,000
Park South Drive Extension			8,632,000		8,632,000	
Southend Pedestrian/Bicycle Connector		2,000,000			2,000,000	2,000,000
Cross Charlotte Multi-Use Trail	5,000,000	30,000,000			35,000,000	
Cross Charlotte Trail - South Charlotte Connector		3,000,000			3,000,000	3,000,000
Sidewalks and Pedestrian Safety	15,000,000	15,000,000	15,000,000	15,000,000	60,000,000	
Transportation ADA Implementation		2,000,000			2,000,000	2,000,000
<b>Traffic Control and Bridges</b>						
Upgrade Traffic Signal System Coordination	3,000,000	3,000,000	3,000,000	6,000,000	15,000,000	
Upgrade Traffic Control devices	7,000,000	4,000,000	4,000,000	4,000,000	19,000,000	
Repair and Replace Bridges	4,000,000	3,000,000	3,000,000	4,000,000	14,000,000	
<b>Housing</b>						
Housing Diversity	15,000,000	15,000,000	15,000,000	15,000,000	60,000,000	
<b>Neighborhood Improvements</b>						
Comprehensive Neighborhood Improvement Program (CNIP)	20,000,000	40,000,000	40,000,000	20,000,000	120,000,000	
Southpark CNIP		5,000,000	5,000,000		10,000,000	10,000,000
<b>Total General Obligation Bonds</b>	<b>\$ 148,964,000</b>	<b>\$ 240,072,000</b>	<b>\$ 171,900,000</b>	<b>\$ 93,300,000</b>	<b>\$ 654,236,000</b>	<b>23,940,000</b>
<b>PROJECTS FUNDED WITH CERTIFICATES OF PARTICIPATION (Does Not Require Voter Approval)</b>						
<b>East/Southeast Corridor</b>						
Bojangles/Ovens Area Redevelopment	25,000,000				25,000,000	
<b>Public Safety Facilities</b>						
Joint Communications Center	68,000,000				68,000,000	
Joint Communications Center		12,565,000			12,565,000	12,565,000
6 Police Division Stations	10,500,000	18,750,000	21,900,000	9,750,000	60,900,000	
Independence Division Police Station Land		2,900,000	(2,900,000)		-	0
University City Division Police Station Land		3,100,000	(3,100,000)		-	0
Land Purchase for Future Fire Stations		4,000,000			4,000,000	
Land Purchase for Future Fire Stations		1,860,000			1,860,000	1,860,000
<b>Maintenance Facilities/Customer Service</b>						
Sweden Road Maintenance Yard Replacement			3,120,000	19,500,000	22,620,000	
Northeast Equipment Maintenance Facility		2,080,000	6,500,000		8,580,000	
<b>Total Certificates of Participation</b>	<b>\$ 103,500,000</b>	<b>\$ 45,255,000</b>	<b>\$ 25,520,000</b>	<b>\$ 29,250,000</b>	<b>\$ 203,525,000</b>	<b>14,425,000</b>
<b>REVISED Total All Projects</b>	<b>\$ 252,464,000</b>	<b>\$ 285,327,000</b>	<b>\$ 197,420,000</b>	<b>\$ 122,550,000</b>	<b>\$ 857,761,000</b>	<b>38,365,000</b>
<b>ORIGINAL Total All Projects</b>	<b>\$ 249,464,000</b>	<b>\$ 244,322,000</b>	<b>\$ 195,900,000</b>	<b>\$ 126,710,000</b>	<b>\$ 816,396,000</b>	<b>-</b>
<b>\$ Change</b>	<b>\$ -</b>	<b>\$ 41,005,000</b>	<b>\$ 1,520,000</b>	<b>\$ (4,160,000)</b>	<b>\$ 38,365,000</b>	<b>38,365,000</b>

**FY2017 – FY2021 General Community Investment Plan  
Available, Undesignated Resources**

Funding Source	Amount	Uses/Restrictions
General Capital Debt Capacity (debt)	\$40-\$60M	<ul style="list-style-type: none"> <li>• <b>General Obligation Bonds or Certificates of Participation</b> investments (e.g., transportation, neighborhood investments, housing diversity, and facilities)</li> <li>• Full use of an additional \$60.0M debt capacity would increase total obligated debt capacity for the four bond referenda (2014-2020) by 7.3%, from \$816.4M to \$876.4M</li> </ul>
General Capital Reserves (Cash)	\$10.0M	<ul style="list-style-type: none"> <li>• General Fund-Fund Balance in excess of 16% Reserves</li> <li>• High flexibility</li> <li>• <b>One-time uses only</b> (e.g., facilities, major facility maintenance, capital equipment, and special studies)</li> </ul>
General Capital Project Balances (Current Year)	\$4.0M	<ul style="list-style-type: none"> <li>• <b>\$2.8M from prior transportation bonds</b>; must be used on transportation projects</li> <li>• <b>\$0.9M from Facilities Certificates of Participation</b>; can be reallocated to other investments where the asset is the security (facilities or vehicles)</li> <li>• <b>\$0.3M from Pay-As-You-Go cash</b>; can be used for any one-time capital needs</li> </ul>
Other Capital Reserves (Prior Year Savings, Sale of Land)	\$10.8M	<ul style="list-style-type: none"> <li>• <b>\$2.4M in transportation bonds</b>; must be used on transportation projects</li> <li>• <b>\$8.4M from Pay-As-You-Go cash</b>; can be used for any one-time capital needs</li> </ul>
<b>Total</b>	<b>\$64.8-\$84.8M</b>	