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RESOLUTION CLOSING A PORTION OF DUNN STREET LOCATED AT THE
SOUTHEASTERN END OF DUNN STREET LOCATED IN THE CITY OF
CHARLOTTE, MECKLENBURG COUNTY, NORTH CAROLINA

WHEREAS, a Petition has been filed and received in accordance with the provisions of Chapter 160A, Section 299 of the General Statutes of North Carolina, requesting the closing of a certain portion of Dunn Street in the City of Charlotte, Mecklenburg County, North Carolina; and

WHEREAS, the City Council has caused to be published a Resolution of Intent to close a certain portion of Dunn Street, all in accordance with said Statute; and

WHEREAS, the petitioner has caused a copy of the Resolution of Intent to close a certain portion of Dunn Street to be sent by registered or certified mail to all owners of property adjoining the said street, and prominently posted a notice of the closing and public hearing in at least two places along said street, all in accordance with said Statute; and

WHEREAS, said public hearing was held on the 9th day of June, 1986 and City Council determined that the closing of a portion of Dunn Street is not contrary to the public interest; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Charlotte, North Carolina at its regularly assembled meeting of June 9, 1986, that the Council hereby orders the closing of a portion Dunn Street in the City of Charlotte, Mecklenburg County, North Carolina as described below:

Beginning at a point along the right of way of Dunn Street, said point being common with the Southwestern property corner of the property owned now or formerly by Anderson, Clayton and Company, deed reference 3705-743, and running thence with the right of way S. 36°-29'-42" E. a distance of 505.96 feet to a point; thence with the right of way S. 53°-30'-18" W. a distance of 60.00 feet to a point; thence with the right of way N. 36°-29'-42" E. a distance of 505.96 feet to a point along the right of way; thence N. 53°-30'-18" E. a distance of 60.00 feet to the point and place of beginning, containing 0.6969 acres, all according to a survey and unrecorded map by Jack R. Christian dated October 1, 1985.

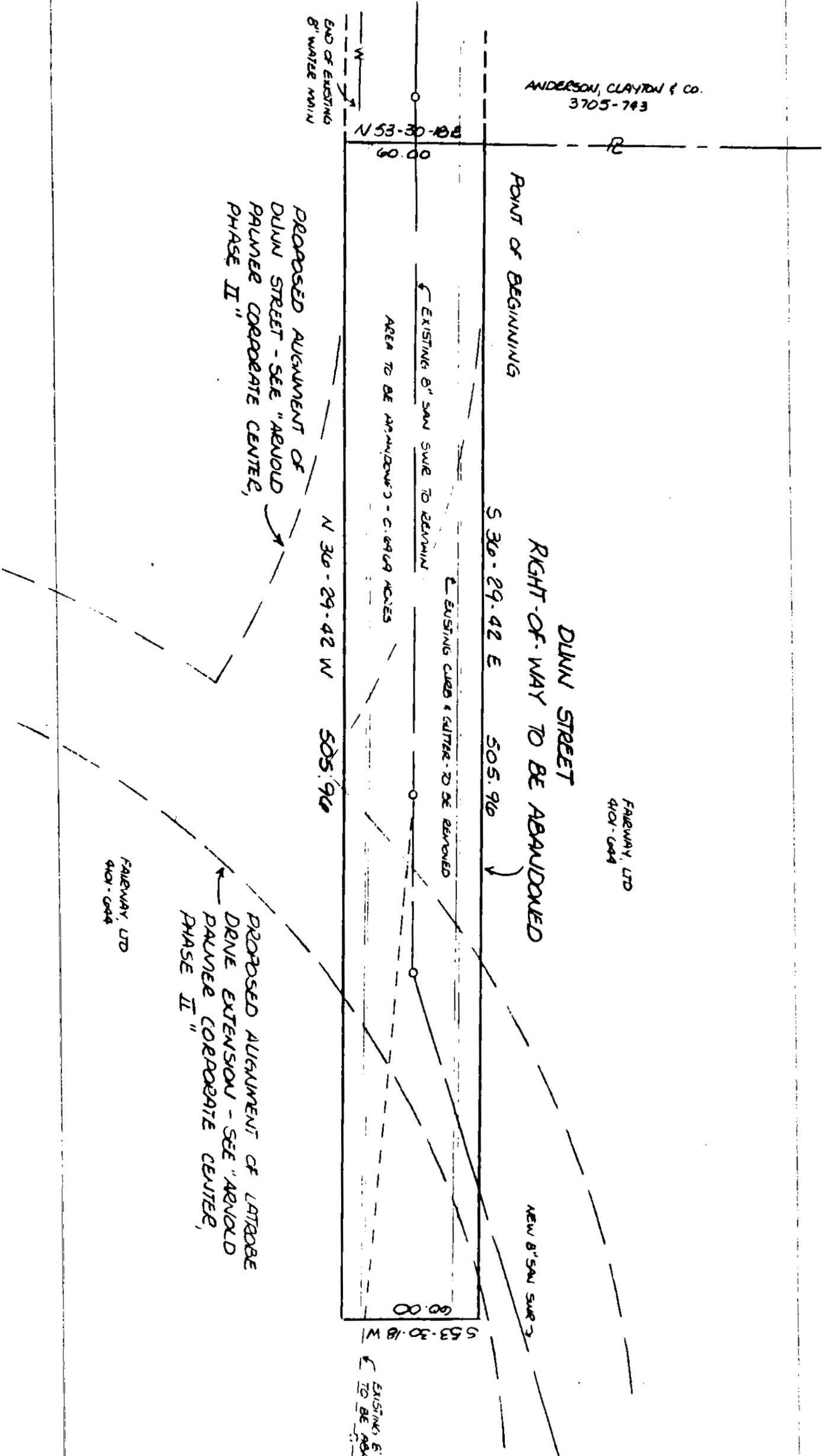
BE IT FURTHER RESOLVED that a certified copy of the Resolution be filed in the Office of the Register of Deeds for Mecklenburg County, North Carolina.

CERTIFICATION

I, Pat Sharkey, City Clerk of the City of Charlotte, North Carolina do hereby certify that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on 9th day of June, 1986, the reference having been made in Minute Book 86, page , and recorded in full in Resolution Book 22, page 265.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 12th day of June, 1986.

Pat Sharkey, City Clerk



ANDERSON, CLAYTON & CO.
3705-743

FALEWAY, LTD
4101 - 6444

FALEWAY, LTD
4101 - 6444

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A RESOLUTION ENDORSING A REAL ESTATE TRANSFER TAX AS
 AN ALTERNATE SOURCE OF REVENUE FOR CHARLOTTE-MECKLENBURG

WHEREAS, the City of Charlotte is faced with serious revenue shortfalls due to federal cutbacks in aid and increased demand for capital needs to accommodate growth; and

WHEREAS, the City of Charlotte and Mecklenburg County appointed a Citizens' Revenue Committee to evaluate and recommend alternative sources of revenue; and

WHEREAS, the Citizens' Revenue Committee has listed in a preliminary report a real estate transfer tax as a revenue source worth pursuing; and

WHEREAS, the City, the County, and the Chamber of Commerce have worked cooperatively in evaluating the real estate transfer tax, and have given tentative approval to the concept; and

WHEREAS, the North Carolina Legislature is accepting local bills no later than Wednesday, June 11, in order to consider them during the short session of the Legislature.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Charlotte, that a real estate transfer tax is endorsed for an alternative source of revenue to the existing real estate property tax, and that the City Council urges the Mecklenburg delegation to adopt a bill authorizing Charlotte-Mecklenburg to impose a local real estate transfer tax.

CERTIFICATION

I, PAT SHARKEY, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 9th day of June, 1986, the reference having been made in Minute Book 86, and recorded in full in Resolution Book 22, at Page(s) 267.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 12th day of June, 1986.

 PAT SHARKEY, CITY CLERK

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A regular meeting of the City Council of the City of Charlotte, North Carolina, was held at Randolph Junior High School in Charlotte, North Carolina, the regular place of meeting, on June 9, 1986, at 7:30 P.M.

Present: Mayor Harvey B. Gantt, presiding, and Councilmembers Charlie S. Dannelly, Gloria Fenning, Ann Hammond, Ron Leeper, Roy Matthews, Cyndee Patterson, Pamella G. Patterson, Al Rousso, Minette C. Trosch, Richard Vinroot and Velva W. Woollen.

Absent: None.

* * * * *

Councilmember Dannelly introduced the following resolution, a copy of which had been provided to each Councilmember, which was read by title:

RESOLUTION PROVIDING FOR THE ISSUANCE OF
\$37,000,000 PUBLIC IMPROVEMENT BONDS, SERIES 1986

BE IT RESOLVED by the City Council of the City of
Charlotte:

Section 1. The City Council has determined and does hereby find and declare:

(a) That an order authorizing \$14,200,000 Street Improvement Bonds (the "1981 Street Improvement Bonds") was adopted by the City Council (the "City Council") of the City of Charlotte on March 9, 1981, which order was approved by the vote of a majority of the qualified voters of said City who voted thereon at a referendum duly called and held on April 28, 1981.

(b) That \$13,400,000 of the 1981 Street Improvement Bonds have been issued, that no notes have been issued in anticipation of the receipt of the proceeds of the sale of the balance of the 1981 Street Improvement Bonds and that it is necessary at

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this time to issue the balance of the 1981 Street Improvement Bonds.

(c) That an order authorizing \$4,000,000 Transit Facilities Bonds (the "Transit Facilities Bonds") was adopted by the City Council on March 9, 1981, which order was approved by the vote of a majority of the qualified voters of said City who voted thereon at a referendum duly called and held on April 28, 1981.

(d) That \$2,500,000 of the Transit Facilities Bonds have been issued, that no notes have been issued in anticipation of the receipt of the proceeds of the sale of the balance of the Transit Facilities Bonds and that it is necessary at this time to issue \$500,000 of the balance of the Transit Facilities Bonds.

(e) That an order authorizing \$13,450,000 Street Improvement Bonds (the "1983 Street Improvement Bonds") was adopted by the City Council on September 12, 1983, which order was approved by the vote of a majority of the qualified voters of said City who voted thereon at a referendum duly called and held on November 8, 1983.

(f) That \$2,800,000 of the 1983 Street Improvement Bonds have been issued, that no notes have been issued in anticipation of the receipt of the proceeds of the sale of the balance of the 1983 Street Improvement Bonds and that it is necessary at this time to issue \$5,400,000 of the balance of the 1983 Street Improvement Bonds.

(g) That an order authorizing \$32,700,000 Public Building Bonds (the "Public Building Bonds") was adopted by the City Council on February 27, 1984, which order was approved by the vote of a majority of the qualified voters of said City who voted thereon at a referendum duly called and held on May 8, 1984.

(h) That \$15,000,000 of the Public Building Bonds have heretofore been issued, that no notes have been issued in antici-

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pation of the receipt of the proceeds of the sale of the balance of the Public Building Bonds and that it is necessary at this time to issue the balance of the Public Building Bonds.

(i) That an order authorizing \$16,000,000 Street Improvement Bonds (the "1984 Street Improvement Bonds") was adopted by the City Council on September 5, 1984, which order was approved by the vote of a majority of the qualified voters of said City who voted thereon at a referendum duly called and held on November 6, 1984.

(j) That \$3,400,000 of the 1984 Street Improvement Bonds have been issued, that no notes have been issued in anticipation of the receipt of the proceeds of the sale of the balance of the 1984 Street Improvement bonds and that it is necessary at this time to issue the balance of the 1984 Street Improvement bonds.

(k) That it is desirable to consolidate the bonds hereinabove referred to in this resolution into a single issue for purposes of sale, said bonds as consolidated to be designated "Public Improvement Bonds, Series 1986".

(l) That the maximum period of usefulness of the project construction to be undertaken with the proceeds of said bonds is estimated as a period of 40 years from July 1, 1986, the date of the bonds authorized hereby, and that such period expires on July 1, 2026.

Section 2. Pursuant to said order, there shall be issued bonds of the City of Charlotte (the "Issuer") in the aggregate principal amount of \$37,000,000, designated "Public Improvement Bonds, Series 1986" and dated July 1, 1986 (the "Bonds"). The Bonds shall be stated to mature (subject to the right of prior redemption as hereinafter set forth) annually, July 1, \$1,400,000 1987 to 2000, inclusive, \$4,000,000 2001 to 2004, inclusive, and

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\$1,400,000 2005, and shall bear interest at a rate or rates to be determined by the Local Government Commission of North Carolina at the time the Bonds are sold, which interest to the respective maturities thereof shall be payable on January 1, 1987, and semi-annually thereafter on January 1 and July 1 of each year. The Bonds shall be issuable in fully registered form in the denomination of \$5,000 or any multiple thereof and shall be numbered.

Each Bond shall bear interest from the interest payment date next preceding the date on which it is authenticated unless it is (a) authenticated upon an interest payment date in which event it shall bear interest from such interest payment date or (b) authenticated prior to the first interest payment date in which event it shall bear interest from its date; provided, however, that if at the time of authentication interest is in default, such Bond shall bear interest from the date to which interest has been paid.

The principal of and the interest and any redemption premium on the Bonds shall be payable in any coin or currency of the United States of America which is legal tender for the payment of public and private debts on the respective dates of payment thereof. The principal of and any redemption premium on each Bond shall be payable to the registered owner thereof or his registered assigns or legal representative at the corporate trust office of the Bond Registrar mentioned hereinafter upon the presentation and surrender thereof as the same shall become due and payable. Payment of the interest on each Bond shall be made by said Bond Registrar on each interest payment date to the person appearing on the registration books of the Issuer hereinafter provided for as the registered owner of such Bond (or the previous Bond or Bonds evidencing the same debt as that evidenced by such Bond) at the close of business on the record date for such interest, which

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shall be the 15th day (whether or not a business day) of the calendar month next preceding such interest payment date, by check mailed to such person at his address as it appears on such registration books.

Section 3. The Bonds shall bear the facsimile signatures of the Mayor and the City Clerk and a facsimile of the corporate seal of the Issuer shall be imprinted on the Bonds.

The certificate of the Local Government Commission of North Carolina to be endorsed on all Bonds shall bear the facsimile signature of the Secretary of said Commission and the certificate of authentication of said Bond Registrar to be endorsed on all Bonds shall be executed as provided hereinafter.

In case any officer of the Issuer or the Local Government Commission of North Carolina whose facsimile signature shall appear on any Bonds shall cease to be such officer before the delivery of such Bonds, such facsimile signature shall nevertheless be valid and sufficient for all purposes the same as if he had remained in office until such delivery, and any Bond may bear the facsimile signatures of such persons at the actual time of the execution of such Bond shall be the proper officers to sign such Bond although at the date of such Bond such persons may not have been such officers.

No Bond shall be valid or become obligatory for any purpose or be entitled to any benefit or security under this resolution until it shall have been authenticated by the execution by the Bond Registrar of the certificate of authentication endorsed thereon.

The Bonds and the endorsements thereon shall be in substantially the following forms:

[Front Side of Bond]

No. \$.....

United States of America
State of North Carolina
County of Mecklenburg

CITY OF CHARLOTTE

Public Improvement Bond, Series 1986

<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Cusip</u>
.....

The City of Charlotte, a municipal corporation in Mecklenburg County, North Carolina, is justly indebted and for value received hereby promises to pay to

or registered assigns or legal representative on the date specified above, upon the presentation and surrender hereof, at the corporate trust office of First Union National Bank, in the City of Charlotte, North Carolina (the "Bond Registrar"), the principal sum of

..... DOLLARS

and to pay interest on such principal sum from the date hereof or from the January 1 or July 1 next preceding the date of authentication to which interest shall have been paid, unless such date of authentication is a January 1 or July 1 to which interest shall have been paid, in which case from such date, such interest to the maturity hereof being payable on January 1, 1987 and semiannually thereafter on January 1 and July 1 in each year, at the rate per annum specified above, until payment of such principal sum. The interest so payable on any such interest payment date will be paid to the person in whose name this Bond (or the previous bond or bonds evidencing the same debt as that evidenced by this Bond) is registered at the close of business on the record date for such interest, which shall be the 15th day (whether or not a business

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day) of the calendar month next preceding such interest payment date, by check mailed to such person at his address as it appears on the bond registration books of said City. Both the principal of and the interest on this Bond shall be paid in any coin or currency of the United States of America that is legal tender for the payment of public and private debts on the respective dates of payment thereof. For the prompt payment hereof, both principal and interest as the same shall become due, the full faith and credit of said City of Charlotte are hereby irrevocably pledged.

ADDITIONAL PROVISIONS OF THIS BOND ARE SET FORTH ON THE REVERSE HEREOF AND SHALL FOR ALL PURPOSES HAVE THE SAME EFFECT AS IF SET FORTH HERE.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any benefit or security under the resolution mentioned hereinafter until this Bond shall have been authenticated by the execution by the Bond Registrar of the certificate of authentication endorsed hereon.

IN WITNESS WHEREOF, said City of Charlotte, by resolution duly adopted by its City Council, has caused this Bond to bear the facsimile signatures of its Mayor and its City Clerk and

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a facsimile of its corporate seal to be imprinted hereon, all as of the 1st day of July, 1986.

[Facsimile signature]
Mayor

[Facsimile signature]
City Clerk

CERTIFICATE OF LOCAL GOVERNMENT COMMISSION

The issuance of the within Bond has been approved under the provisions of The Local Government Bond Act of North Carolina.

[Facsimile Signature]
Secretary, Local Government Commission

CERTIFICATE OF AUTHENTICATION

This Bond is one of the Bonds designated herein and described in the within-mentioned Resolution.

First Union National Bank,
Bond Registrar

By _____
Authorized Signatory

Date of authentication: _____

[Reverse Side of Bond]

This Bond is one of an issue of Bonds designated "Public Improvement Bonds, Series 1986" (the "Bonds") and issued by said City for the purpose of providing funds, with any other available funds, for financing the construction of street improvements and a City-County Government Center office building and the acquisition of buses, and this Bond is issued under and pursuant to The Local Government Bond Act, as amended, Article 7, as amended, of Chapter 159 of the General Statutes of North Carolina, five orders adopted by the City Council of said City, each of which was approved by

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the vote of a majority of the qualified voters of said City who voted thereon at a referendum duly called and held, and a resolution duly passed by said City Council (the "Resolution").

The Bonds at the time outstanding maturing prior to July 1, 1997 are not subject to redemption prior to maturity. The Bonds maturing on July 1, 1997 and thereafter may be redeemed, at the option of said City, from any moneys that may be made available for such purpose, either in whole or in part on any date not earlier than July 1, 1996, at the principal amount of the Bonds to be redeemed, together with interest accrued thereon to the date fixed for redemption, plus a redemption premium of 1/2 of 1% of the principal amount of each Bond to be redeemed for each calendar year or part thereof between the redemption date and the maturity date of such Bond, such premium not to exceed 2% of such principal amount.

If less than all of the Bonds of any one maturity shall be called for redemption, the particular Bonds or portions of Bonds of such maturity to be redeemed shall be selected by said City in such manner as said City in its discretion may determine; provided, however, that the portion of any Bond to be redeemed shall be in the principal amount of \$5,000 or some multiple thereof and that, in selecting Bonds for redemption, the Bond Registrar shall treat each Bond as representing that number of Bonds which is obtained by dividing the principal amount of such Bond by \$5,000. If less than all of the Bonds stated to mature on different dates shall be called for redemption, the particular Bonds or portions thereof to be redeemed shall be called in the inverse order of their maturities.

Not more than sixty (60) nor less than thirty (30) days before the redemption date of any Bonds to be redeemed, whether such redemption be in whole or in part, said City shall cause a

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notice of such redemption to be filed with the Bond Registrar and mailed, postage prepaid, to the registered owner of each Bond to be redeemed in whole or in part at his address appearing upon the registration books of said City. On the date fixed for redemption, notice having been given as aforesaid, the Bonds or portions thereof so called for redemption shall be due and payable at the redemption price provided for the redemption of such Bonds or portions thereof on such date and, if moneys for payment of such redemption price and the accrued interest are held by the Bond Registrar as provided in the Resolution, interest on the Bonds or the portions thereof so called for redemption shall cease to accrue. If a portion of this Bond shall be called for redemption, a new Bond or Bonds in principal amount equal to the unredeemed portion hereof will be issued to the registered owner hereof or his legal representative upon the surrender hereof.

The Bonds are issuable in fully registered form in the denomination of \$5,000 or any multiple thereof. At the principal office of the Bond Registrar, in the manner and subject to the conditions provided in the Resolution, Bonds may be exchanged for an equal aggregate principal amount of Bonds of the same maturity, of authorized denominations and bearing interest at the same rate.

The Bond Registrar shall keep at its corporate trust office the books of said City for the registration of transfer of Bonds. The transfer of this Bond may be registered only upon such books and as otherwise provided in the Resolution upon the surrender hereof to the Bond Registrar together with an assignment duly executed by the registered owner hereof or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar. Upon any such registration of transfer, the Bond Registrar shall deliver in exchange for this Bond a new Bond or Bonds, registered in the name of the transferee, of authorized

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denominations, in an aggregate principal amount equal to the unredeemed principal amount of this Bond, of the same maturity and bearing interest at the same rate.

The Bond Registrar shall not be required to exchange or register the transfer of any Bond during a period beginning at the opening of business fifteen (15) days before the day of the mailing of a notice of redemption of Bonds or any portion thereof and ending at the close of business on the day of such mailing or of any Bond called for redemption in whole or in part pursuant to the Resolution.

The United States House of Representatives adopted the Tax Reform Act of 1985, H.R. 3838, on December 17, 1985 ("H.R. 3838"). This bill, which provides for numerous changes to the federal tax system, contains an effective date of January 1, 1986. H.R. 3838 has been forwarded to the United States Senate which has referred the bill to the Senate Finance Committee for consideration. On March 14, 1986, the Chairman and Ranking Member of the House Ways and Means Committee, the Chairman and Ranking Member of the Senate Finance Committee and the Secretary of the Treasury issued a joint statement (the "Joint Statement") in which they endorsed a postponement, until September 1, 1986 (or the date of enactment of tax reform legislation, if earlier), of certain provisions of H.R. 3838. The City is proceeding with the issuance of the Bonds in reliance upon the Joint Statement. In the opinion of Bond Counsel, if the effective date of the provisions of H.R. 3838 referred to in the Joint Statement is September 1, 1986 or some other date subsequent to the issuance of the Bonds, the interest on the Bonds would be exempt from federal income taxation under H.R. 3838 as enacted by the House of Representatives on December 17, 1985, unless the Bonds are held by property and casualty insurance companies, in which case interest on such Bonds

may be subject to an alternative minimum tax for taxable years beginning after 1987. There can be no certainty that the effective date of the provisions of H.R. 3838 referred to above will be delayed in accordance with the Joint Statement, and if H.R. 3838 is enacted into law in its present form, certain of its requirements would apply to the Bonds and would cause the interest on the Bonds to be subject to federal income taxation.

It is hereby certified and recited that all acts, conditions and things required by the Constitution and laws of North Carolina to happen, exist and be performed precedent to and in the issuance of this Bond have happened, exist and have been performed in regular and due form and time as so required; that provision has been made for the levy and collection of a direct annual tax upon all taxable property within said City sufficient to pay the principal of and the interest on this Bond as the same shall become due; and that the total indebtedness of said City, including this Bond, does not exceed any constitutional or statutory limitation thereon.

ASSIGNMENT

FOR VALUE RECEIVED the undersigned registered owner thereof hereby sells, assigns and transfers unto

the within bond and all rights thereunder and hereby irrevocably constitutes and appoints

_____ attorney

to register the transfer of said bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

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Signature Guaranteed:

NOTICE: The assignor's signature to this assignment must correspond with the name as it appears upon the face of the within bond in every particular, without alteration or enlargement or any change whatever.

Section 4. The Bonds maturing prior to July 1, 1997 will not be subject to redemption prior to maturity. The Bonds maturing on July 1, 1997 and thereafter will be redeemable, at the option of the Issuer, from any moneys that may be made available for such purpose, either in whole or in part on any date not earlier than July 1, 1996, at the principal amount of the Bonds to be redeemed, together with interest accrued thereon to the date fixed for redemption, plus a redemption premium of 1/2 of 1% of the principal amount of each Bond to be redeemed for each calendar year or part thereof between the redemption date and the maturity date of such Bond, such premium not to exceed 2% of such principal amount.

If less than all of the Bonds of any one maturity shall be called for redemption, the particular Bonds or portions of Bonds of such maturity to be redeemed shall be selected by the Issuer in such manner as the Issuer in its discretion may determine; provided, however, that the portion of any Bond to be redeemed shall be in the principal amount of \$5,000 or some multiple thereof and that, in selecting Bonds for redemption, the Bond Registrar shall treat each Bond as representing that number of Bonds which is obtained by dividing the principal amount of such

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Bond by \$5,000. If less than all of the Bonds stated to mature on different dates shall be called for redemption, the particular Bonds or portions thereof to be redeemed shall be called in the inverse order of their maturities.

Not more than sixty (60) nor less than thirty (30) days before the redemption date of any bonds to be redeemed, whether such redemption be in whole or in part, the Issuer shall cause a notice of such redemption to be filed with the Bond Registrar and to be mailed, postage prepaid, to the registered owner of each Bond to be redeemed in whole or in part at his address appearing upon the registration books of the Issuer. Each such notice shall set forth the date designated for redemption, the redemption price to be paid, the maturities of the Bonds to be redeemed and, if less than all of the Bonds of any one maturity then outstanding shall be called for redemption, the distinctive numbers and letters, if any, of such Bonds to be redeemed and, in the case of any Bond to be redeemed in part only, the portion of the principal amount thereof to be redeemed. If any Bond is to be redeemed in part only, the notice of redemption shall state also that on or after the redemption date, upon surrender of such Bond, a new Bond or Bonds in principal amount equal to the unredeemed portion of such Bond will be issued.

On or before the date fixed for redemption, moneys shall be deposited with the Bond Registrar to pay the principal of and the redemption premium, if any, on the Bonds or portions thereof called for redemption as well as the interest accruing thereon to the redemption date thereof.

On the date fixed for redemption, notice having been given in the manner and under the conditions hereinabove provided, the Bonds or portions thereof called for redemption shall be due and payable at the redemption price provided therefor, plus

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accrued interest to such date. If moneys sufficient to pay the redemption price of the Bonds or portions thereof to be redeemed, plus accrued interest thereon to the date fixed for redemption, are held by the Bond Registrar in trust for the registered owners of Bonds or portions thereof called for redemption shall cease to accrue, such Bonds or portions thereof shall cease to be entitled to any benefits or security under this resolution or to be deemed outstanding, and the registered owners of such Bonds or portions thereof shall have no rights in respect thereof except to receive payment of the redemption price thereof, plus accrued interest to the date of redemption.

If a portion of a Bond shall be selected for redemption, the registered owner thereof or his attorney or legal representative shall present and surrender such Bond to the Bond Registrar for payment of the principal amount thereof so called for redemption and the redemption premium, if any, on such principal amount, and the Bond Registrar shall authenticate and deliver to or upon the order of such registered owner or his legal representative, without charge therefor, for the unredeemed portion of the principal amount of the Bond so surrendered, a Bond or Bonds of the same maturity, of any denomination or denominations authorized by this resolution and bearing interest at the same rate.

Section 5. Bonds, upon surrender thereof at the principal office of the Bond Registrar together with an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar, may, at the option of the registered owner thereof, be exchanged for an equal aggregate principal amount of Bonds of the same maturity, of any denomination or denominations authorized by this resolution and bearing interest at the same rate.

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The transfer of any Bond may be registered only upon the registration books of the Issuer upon the surrender thereof to the Bond Registrar together with an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar.

Upon any such registration of transfer, the Bond Registrar shall authenticate and deliver in exchange for such Bond a new Bond or Bonds, registered in the name of the transferee, of any denomination or denominations authorized by this resolution, in an aggregate principal amount equal to the unredeemed principal amount of such Bond so surrendered, of the same maturity and bearing interest at the same rate.

In all cases in which Bonds shall be exchanged or the transfer of Bonds shall be registered hereunder, the Bond Registrar shall authenticate and deliver at the earliest practicable time Bonds in accordance with the provisions of this resolution. All Bonds surrendered in any such exchange or registration of transfer shall forthwith be cancelled by the Bond Registrar. The Issuer or the Bond Registrar may make a charge for shipping and out-of-pocket costs for every such exchange or registration of transfer of Bonds sufficient to reimburse it for any tax or other governmental charge required to be paid with respect to such exchange or registration of transfer, but no other charge shall be made for exchanging or registering the transfer of Bonds under this resolution. The Bond Registrar shall not be required to exchange or register the transfer of any Bond during a period beginning at the opening of business fifteen (15) days before the day of the mailing of a notice of redemption of Bonds or any portion thereof and ending at the close of business on the day of such mailing or of any Bond called for redemption in whole or in part pursuant to Section 4 of this Resolution.

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As to any Bond, the person in whose name the same shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of or on account of the principal or redemption price of any such Bond and the interest on any such Bond shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond, including the redemption premium, if any, and interest thereon, to the extent of the sum or sums so paid.

The Issuer shall appoint such registrars, transfer agents, depositaries or other agents as may be necessary for the registration, registration of transfer and exchange of Bonds within a reasonable time according to then current commercial standards and for the timely payment of principal, interest and any redemption premium with respect to the Bonds. First Union National Bank, in the City of Charlotte, North Carolina, is hereby appointed the registrar, transfer agent and paying agent for the Bonds (collectively the "Bond Registrar"), subject to the right of the governing body of the Issuer to appoint another Bond Registrar, and as such shall keep at its principal office the books of the Issuer for the registration, registration of transfer, exchange and payment of the Bonds as provided in this resolution.

Section 6. The Bonds will be delivered in such authorized denominations and registered in such names as the purchaser may request no later than five days prior to the date of their delivery. If the purchaser fails to submit such information by the required time, then a single Bond will be issued for each maturity date registered in the name of the successful bidder or the senior manager of the successful bidding group.

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Section 7. The action of the Director of Finance of the Issuer in applying to the Local Government Commission of North Carolina to advertise and sell the Bonds and the action of the Local Government Commission of North Carolina in asking for sealed bids for the Bonds by publishing notices and printing and distributing an Official Statement relating to the sale of the Bonds are hereby ratified and confirmed. Such Official Statement, dated June 6, 1986 and presented at this meeting, is hereby approved and the Mayor, the City Manager and the Director of Finance are each hereby authorized to execute such Official Statement for and on behalf of the Issuer.

Section 8. There shall be printed on the reverse of each of the Bonds the legal opinion of Brown & Wood, bond counsel to the Issuer, with respect to the validity of the Bonds, and there shall be printed immediately following such legal opinion a certificate bearing the facsimile signature of the Mayor of the Issuer, said certificate to be in substantially the following form:

I HEREBY CERTIFY that the foregoing is a true and correct copy of the legal opinion on the bonds therein described which was manually signed by Brown & Wood, New York, N.Y., and was dated as of the date of delivery of and payment for said bonds.

[Facsimile signature]
Mayor of the City of
Charlotte, North Carolina

Section 9. This resolution shall take effect upon its passage.

Upon motion of Councilmember Dannelly, seconded by Councilmember P. Patterson, the foregoing resolution entitled: "RESOLUTION PROVIDING FOR THE ISSUANCE OF \$37,000,000 PUBLIC IMPROVEMENT BONDS, SERIES 1986" was passed by the following vote:

Ayes: Councilmembers Dannelly, Fenning, Hammond, Leeper, Matthews, C. Patterson, P. Patterson, Rousso, Trosch, Vinroot and Woollen.

Noes: None.

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I, Pat Sharkey, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing has been carefully copied from the actually recorded minutes of the City held on June 9, 1986, the record having been made in Minute Book 86, beginning at page _____ and ending at page _____, and is a true copy of so much of said minutes as relates in any way to the passage of two resolutions providing for the issuance of \$37,000,000 Public Improvement Bonds, Series 1986 and \$18,000,000 Water Bonds, Series 1986 of said City.

I DO HEREBY FURTHER CERTIFY that a schedule of regular meetings of said City Council, stating that regular meetings of said City Council are held on the second Monday of each month at 7:30 P.M. at various places in the City designated from time to time by the City Council, on the third Monday of each month at 6:00 P.M. at the Education Center and on the fourth Monday of each month at 3:00 P.M. at the City Hall in Charlotte, North Carolina has been on file in my office pursuant to G.S. 143-318.12 as of a date not less than seven days before said meeting.

WITNESS my hand and the corporate seal of said City, this 9th day of June, 1986.

City Clerk

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A regular meeting of the City Council of the City of Charlotte, North Carolina, was held at Randolph Junior High School in Charlotte, North Carolina, the regular place of meeting, on June 9, 1986, at 7:30 P.M.

Present: Mayor Harvey B. Gantt, presiding, and Councilmembers Charlie S. Dannelly, Gloria Fenning, Ann Hammond, Ron Leeper, Roy Matthews, Cyndee Patterson, Pamela G. Patterson, Al Rousso, Minette C. Trosch, Richard Vinroot and Velva W. Woollen.

Absent: None

* * * * *

Thereupon, Councilmember Rousso introduced the following resolution, a copy of which had been provided to each Councilmember, which was read by title:

RESOLUTION PROVIDING FOR THE ISSUANCE OF
\$18,000,000 WATER BONDS, SERIES 1986

BE IT RESOLVED by the City Council of the City of Charlotte:

Section 1. The City Council has determined and does hereby find and declare:

(a) That an order authorizing \$18,000,000 Water Bonds was adopted by the City Council of the City of Charlotte on September 9, 1985, which order was approved by the vote of a majority of the qualified voters of said City who voted thereon at a referendum duly called and held on November 5, 1985.

(b) That none of said bonds has heretofore been issued, that no notes have been issued in anticipation of the receipt of the proceeds of the sale of said bonds and that it is necessary at this time to issue all of said bonds.

(c) That the maximum period of usefulness of the improvements to be undertaken with the proceeds of said bonds is estimated as a period of 40 years from July 1, 1986, the date of the bonds authorized hereby, and that such period expires on July 1, 2026.

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Section 2. Pursuant to said order, there shall be issued bonds of the City of Charlotte (the "Issuer") in the aggregate principal amount of \$18,000,000 designated "Water Bonds, Series 1986" and dated July 1, 1986 (the "Bonds"). The Bonds shall be stated to mature (subject to the right of prior redemption as hereinafter set forth) annually, July 1, \$600,000 1987 to 1996, inclusive, \$1,600,000 1997 to 2003, inclusive, and \$800,000 2004, and shall bear interest at a rate or rates to be determined by the Local Government Commission of North Carolina at the time the Bonds are sold, which interest to the respective maturities thereof shall be payable on January 1, 1987, and semiannually thereafter on January 1 and July 1 of each year. The Bonds shall be issuable in fully registered form in the denomination of \$5,000 or any multiple thereof and shall be numbered.

Each Bond shall bear interest from the interest payment date next preceding the date on which it is authenticated unless it is (a) authenticated upon an interest payment date in which event it shall bear interest from such interest payment date or (b) authenticated prior to the first interest payment date in which event it shall bear interest from its date; provided, however, that if at the time of authentication interest is in default, such Bond shall bear interest from the date to which interest has been paid.

The principal of and the interest and any redemption premium on the Bonds shall be payable in any coin or currency of the United States of America which is legal tender for the payment of public and private debts on the respective dates of payment thereof. The principal of and any redemption premium on each Bond shall be payable to the registered owner thereof or his registered assigns or legal representative at the corporate trust office of the Bond Registrar mentioned hereinafter upon the presentation and

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surrender thereof as the same shall become due and payable. Payment of the interest on each Bond shall be made by said Bond Registrar on each interest payment date to the person appearing on the registration books of the Issuer hereinafter provided for as the registered owner of such Bond (or the previous Bond or Bonds evidencing the same debt as that evidenced by such Bond) at the close of business on the record date for such interest, which shall be the 15th day (whether or not a business day) of the calendar month next preceding such interest payment date, by check mailed to such person at his address as it appears on such registration books.

Section 3. The Bonds shall bear the facsimile signatures of the Mayor and the City Clerk and a facsimile of the corporate seal of the Issuer shall be imprinted on the Bonds.

The certificate of the Local Government Commission of North Carolina to be endorsed on all Bonds shall bear the facsimile signature of the Secretary of said Commission and the certificate of authentication of said Bond Registrar to be endorsed on all Bonds shall be executed as provided hereinafter.

In case any officer of the Issuer or the Local Government Commission of North Carolina whose facsimile signature shall appear on any Bonds shall cease to be such officer before the delivery of such Bonds, such facsimile signature shall nevertheless be valid and sufficient for all purposes the same as if he had remained in office until such delivery, and any Bond may bear the facsimile signatures of such persons at the actual time of the execution of such Bond shall be the proper officers to sign such Bond although at the date of such Bond such persons may not have been such officers.

No Bond shall be valid or become obligatory for any purpose or be entitled to any benefit or security under this

resolution until it shall have been authenticated by the execution by the Bond Registrar of the certificate of authentication endorsed thereon.

The Bonds and the endorsements thereon shall be in substantially the following forms:

[Front Side of Bond]

No. \$.....

United States of America
State of North Carolina
County of Mecklenburg

CITY OF CHARLOTTE

Water Bond, Series 1986

<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Cusip</u>
.....

The City of Charlotte, a municipal corporation in Mecklenburg County, North Carolina, is justly indebted and for value received hereby promises to pay to

or registered assigns or legal representative on the date specified above, upon the presentation and surrender hereof, at the corporate trust office of First Union National Bank, in the City of Charlotte and State of North Carolina (the "Bond Registrar"), the principal sum of

..... DOLLARS

and to pay interest on such principal sum from the date hereof or from the January 1 or July 1 next preceding the date of authentication to which interest shall have been paid, unless such date of authentication is a January 1 or July 1 to which interest shall have been paid, in which case from such date, such interest to the maturity hereof being payable on January 1, 1987 and semiannually thereafter on January 1 and July 1 in each year, at the rate per annum specified above, until payment of such principal sum. The

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interest so payable on any such interest payment date will be paid to the person in whose name this Bond (or the previous bond or bonds evidencing the same debt as that evidenced by this Bond) is registered at the close of business on the record date for such interest, which shall be the 15th day (whether or not a business day) of the calendar month next preceding such interest payment date, by check mailed to such person at his address as it appears on the bond registration books of said City. Both the principal of and the interest on this Bond shall be paid in any coin or currency of the United States of America that is legal tender for the payment of public and private debts on the respective dates of payment thereof. For the prompt payment hereof, both principal and interest as the same shall become due, the full faith and credit of said City of Charlotte are hereby irrevocably pledged.

ADDITIONAL PROVISIONS OF THIS BOND ARE SET FORTH ON THE REVERSE HEREOF AND SHALL FOR ALL PURPOSES HAVE THE SAME EFFECT AS IF SET FORTH HERE.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any benefit or security under the resolution mentioned hereinafter until this Bond shall have been authenticated by the execution by the Bond Registrar of the certificate of authentication endorsed hereon.

IN WITNESS WHEREOF, said City of Charlotte, by resolution duly adopted by its City Council, has caused this Bond to bear the facsimile signatures of its Mayor and its City Clerk and

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a facsimile of its corporate seal to be imprinted hereon, all as of the 1st day of July, 1986.

[Facsimile signature]
Mayor

[Facsimile signature]
City Clerk

CERTIFICATE OF LOCAL GOVERNMENT COMMISSION

The issuance of the within Bond has been approved under the provisions of The Local Government Bond Act of North Carolina.

[Facsimile signature]
Secretary, Local Government Commission

CERTIFICATE OF AUTHENTICATION

This Bond is one of the Bonds designated herein and described in the within-mentioned Resolution.

First Union National Bank,
Bond Registrar

By _____
Authorized Signatory

Date of authentication: _____

[Reverse Side of Bond]

This Bond is one of an issue of Bonds designated "Water Bonds, Series 1986" (the "Bonds") and issued by said City for the purpose of providing funds, with any other available funds, for the improvement of the water system of the City of Charlotte, and this Bond is issued under and pursuant to The Local Government Bond Act, as amended, Article 7, as amended, of Chapter 159 of the General Statutes of North Carolina, an order adopted by the City

Council of said City, which order was approved by the vote of a majority of the qualified voters of said City who voted thereon at a referendum duly called and held, and a resolution duly passed by said City Council (the "Resolution").

The Bonds at the time outstanding maturing prior to July 1, 1997 are not subject to redemption prior to maturity. The Bonds maturing on July 1, 1997 and thereafter may be redeemed, at the option of said City, from any moneys that may be made available for such purpose, either in whole or in part on any date not earlier than July 1, 1996, at the principal amount of the Bonds to be redeemed, together with interest accrued thereon to the date fixed for redemption, plus a redemption premium of 1/2 of 1% of the principal amount of each Bond to be redeemed for each calendar year or part thereof between the redemption date and the maturity date of such Bond, such premium not to exceed 2% of such principal amount.

If less than all of the Bonds of any one maturity shall be called for redemption, the particular Bonds or portions of Bonds of such maturity to be redeemed shall be selected by said City in such manner as said City in its discretion may determine; provided, however, that the portion of any Bond to be redeemed shall be in the principal amount of \$5,000 or some multiple thereof and that, in selecting Bonds for redemption, the Bond Registrar shall treat each Bond as representing that number of Bonds which is obtained by dividing the principal amount of such Bond by \$5,000. If less than all of the Bonds stated to mature on different dates shall be called for redemption, the particular Bonds or portions thereof to be redeemed shall be called in the inverse order of their maturities.

Not more than sixty (60) nor less than thirty (30) days before the redemption date of any Bonds to be redeemed, whether

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such redemption be in whole or in part, said City shall cause a notice of such redemption to be filed with the Bond Registrar and mailed, postage prepaid, to the registered owner of each Bond to be redeemed in whole or in part at his address appearing upon the registration books of said City. On the date fixed for redemption, notice having been given as aforesaid, the Bonds or portions thereof so called for redemption shall be due and payable at the redemption price provided for the redemption of such Bonds or portions thereof on such date and, if moneys for payment of such redemption price and the accrued interest are held by the Bond Registrar as provided in the Resolution, interest on the Bonds or the portions thereof so called for redemption shall cease to accrue. If a portion of this Bond shall be called for redemption, a new Bond or Bonds in principal amount equal to the unredeemed portion hereof will be issued to the registered owner hereof or his legal representative upon the surrender hereof.

The Bonds are issuable in fully registered form in the denomination of \$5,000 or any multiple thereof. At the principal office of the Bond Registrar, in the manner and subject to the conditions provided in the Resolution, Bonds may be exchanged for an equal aggregate principal amount of Bonds of the same maturity, of authorized denominations and bearing interest at the same rate.

The Bond Registrar shall keep at its corporate trust office the books of said City for the registration of transfer of Bonds. The transfer of this Bond may be registered only upon such books and as otherwise provided in the Resolution upon the surrender hereof to the Bond Registrar together with an assignment duly executed by the registered owner hereof or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar. Upon any such registration of transfer, the Bond Registrar shall deliver in exchange for this Bond a new Bond or

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Bonds, registered in the name of the transferee, of authorized denominations, in an aggregate principal amount equal to the unredeemed principal amount of this Bond, of the same maturity and bearing interest at the same rate.

The Bond Registrar shall not be required to exchange or register the transfer of any Bond during a period beginning at the opening of business fifteen (15) days before the day of the mailing of a notice of redemption of Bonds or any portion thereof and ending at the close of business on the day of such mailing or of any Bond called for redemption in whole or in part pursuant to the Resolution.

The United States House of Representatives adopted the Tax Reform Act of 1985, H.R. 3838, on December 17, 1985 ("H.R. 3838"). This bill, which provides for numerous changes to the federal tax system, contains an effective date of January 1, 1986. H.R. 3838 has been forwarded to the United States Senate which has referred the bill to the Senate Finance Committee for consideration. On March 14, 1986, the Chairman and Ranking Member of the House Ways and Means Committee, the Chairman and Ranking Member of the Senate Finance Committee and the Secretary of the Treasury issued a joint statement (the "Joint Statement") in which they endorsed a postponement, until September 1, 1986 (or the date of enactment of tax reform legislation, if earlier), of certain provisions of H.R. 3838. The City is proceeding with the issuance of the Bonds in reliance upon the Joint Statement. In the opinion of Bond Counsel, if the effective date of the provisions of H.R. 3838 referred to in the Joint Statement is September 1, 1986 or some other date subsequent to the issuance of the Bonds, the interest on the Bonds would be exempt from federal income taxation under H.R. 3838 as enacted by the House of Representatives on December 17, 1985, unless the Bonds are held by property and

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casualty insurance companies, in which case interest on such Bonds may be subject to an alternative minimum tax for taxable years beginning after 1987. There can be no certainty that the effective date of the provisions of H.R. 3838 referred to above will be delayed in accordance with the Joint Statement, and if H.R. 3838 is enacted into law in its present form, certain of its requirements would apply to the Bonds and would cause the interest on the Bonds to be subject to federal income taxation.

It is hereby certified and recited that all acts, conditions and things required by the Constitution and laws of North Carolina to happen, exist and be performed precedent to and in the issuance of this Bond have happened, exist and have been performed in regular and due form and time as so required; that provision has been made for the levy and collection of a direct annual tax upon all taxable property within said City sufficient to pay the principal of and the interest on this Bond as the same shall become due; and that the total indebtedness of said City, including this Bond, does not exceed any constitutional or statutory limitation thereon.

ASSIGNMENT

FOR VALUE RECEIVED the undersigned registered owner thereof hereby sells, assigns and transfers unto

the within bond and all rights thereunder and hereby irrevocably constitutes and appoints

_____ attorney

to register the transfer of said bond on the books kept for reg-

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istration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

NOTICE: The assignor's signature to this assignment must correspond with the name as it appears upon the face of the within bond in every particular, without alteration or enlargement or any change whatever.

Section 4. The Bonds maturing prior to July 1, 1997 will not be subject to redemption prior to maturity. The Bonds maturing on July 1, 1997 and thereafter will be redeemable, at the option of the Issuer, from any moneys that may be made available for such purpose, either in whole or in part on any date not earlier than July 1, 1996, at the principal amount of the Bonds to be redeemed, together with interest accrued thereon to the date fixed for redemption, plus a redemption premium of 1/2 of 1% of the principal amount of each Bond to be redeemed for each calendar year or part thereof between the redemption date and the maturity date of such Bond, such premium not to exceed 2% of such principal amount.

If less than all of the Bonds of any one maturity shall be called for redemption, the particular Bonds or portions of Bonds of such maturity to be redeemed shall be selected by the Issuer in such manner as the Issuer in its discretion may determine; provided, however, that the portion of any Bond to be

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redeemed shall be in the principal amount of \$5,000 or some multiple thereof and that, in selecting Bonds for redemption, the Bond Registrar shall treat each Bond as representing that number of Bonds which is obtained by dividing the principal amount of such Bond by \$5,000. If less than all of the Bonds stated to mature on different dates shall be called for redemption, the particular Bonds or portions thereof to be redeemed shall be called in the inverse order of their maturities.

Not more than sixty (60) nor less than thirty (30) days before the redemption date of any bonds to be redeemed, whether such redemption be in whole or in part, the Issuer shall cause a notice of such redemption to be filed with the Bond Registrar and to be mailed, postage prepaid, to the registered owner of each Bond to be redeemed in whole or in part at his address appearing upon the registration books of the Issuer. Each such notice shall set forth the date designated for redemption, the redemption price to be paid, the maturities of the Bonds to be redeemed and, if less than all of the Bonds of any one maturity then outstanding shall be called for redemption, the distinctive numbers and letters, if any, of such Bonds to be redeemed and, in the case of any Bond to be redeemed in part only, the portion of the principal amount thereof to be redeemed. If any Bond is to be redeemed in part only, the notice of redemption shall state also that on or after the redemption date, upon surrender of such Bond, a new Bond or Bonds in principal amount equal to the unredeemed portion of such Bond will be issued.

On or before the date fixed for redemption, moneys shall be deposited with the Bond Registrar to pay the principal of and the redemption premium, if any, on the Bonds or portions thereof called for redemption as well as the interest accruing thereon to the redemption date thereof.

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On the date fixed for redemption, notice having been given in the manner and under the conditions hereinabove provided, the Bonds or portions thereof called for redemption shall be due and payable at the redemption price provided therefor, plus accrued interest to such date. If moneys sufficient to pay the redemption price of the Bonds or portions thereof to be redeemed, plus accrued interest thereon to the date fixed for redemption, are held by the Bond Registrar in trust for the registered owners of Bonds or portions thereof called for redemption shall cease to accrue, such Bonds or portions thereof shall cease to be entitled to any benefits or security under this resolution or to be deemed outstanding, and the registered owners of such Bonds or portions thereof shall have no rights in respect thereof except to receive payment of the redemption price thereof, plus accrued interest to the date of redemption.

If a portion of a Bond shall be selected for redemption, the registered owner thereof or his attorney or legal representative shall present and surrender such Bond to the Bond Registrar for payment of the principal amount thereof so called for redemption and the redemption premium, if any, on such principal amount, and the Bond Registrar shall authenticate and deliver to or upon the order of such registered owner or his legal representative, without charge therefor, for the unredeemed portion of the principal amount of the Bond so surrendered, a Bond or Bonds of the same maturity, of any denomination or denominations authorized by this resolution and bearing interest at the same rate.

Section 5. Bonds, upon surrender thereof at the principal office of the Bond Registrar together with an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar, may, at the option of the registered owner thereof, be

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exchanged for an equal aggregate principal amount of Bonds of the same maturity, of any denomination or denominations authorized by this resolution and bearing interest at the same rate.

The transfer of any Bond may be registered only upon the registration books of the Issuer upon the surrender thereof to the Bond Registrar together with an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar.

Upon any such registration of transfer, the Bond Registrar shall authenticate and deliver in exchange for such Bond a new Bond or Bonds, registered in the name of the transferee, of any denomination or denominations authorized by this resolution, in an aggregate principal amount equal to the unredeemed principal amount of such Bond so surrendered, of the same maturity and bearing interest at the same rate.

In all cases in which Bonds shall be exchanged or the transfer of Bonds shall be registered hereunder, the Bond Registrar shall authenticate and deliver at the earliest practicable time Bonds in accordance with the provisions of this resolution. All Bonds surrendered in any such exchange or registration of transfer shall forthwith be cancelled by the Bond Registrar. The Issuer or the Bond Registrar may make a charge for shipping and out-of-pocket costs for every such exchange or registration of transfer of Bonds sufficient to reimburse it for any tax or other governmental charge required to be paid with respect to such exchange or registration of transfer, but no other charge shall be made for exchanging or registering the transfer of Bonds under this resolution. The Bond Registrar shall not be required to exchange or register the transfer of any Bond during a period beginning at the opening of business fifteen (15) days before the day of the mailing of a notice of redemption of Bonds or any

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portion thereof and ending at the close of business on the day of such mailing or of any Bond called for redemption in whole or in part pursuant to Section 4 of this Resolution.

As to any Bond, the person in whose name the same shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of or on account of the principal or redemption price of any such Bond and the interest on any such Bond shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond, including the redemption premium, if any, and interest thereon, to the extent of the sum or sums so paid.

The Issuer shall appoint such registrars, transfer agents, depositaries or other agents as may be necessary for the registration, registration of transfer and exchange of Bonds within a reasonable time according to then current commercial standards and for the timely payment of principal, interest and any redemption premium with respect to the Bonds. First Union National Bank, in the City of Charlotte, North Carolina, is hereby appointed the registrar, transfer agent and paying agent for the Bonds (collectively the "Bond Registrar"), subject to the right of the governing body of the Issuer to appoint another Bond Registrar, and as such shall keep at its principal office the books of the Issuer for the registration, registration of transfer, exchange and payment of the Bonds as provided in this resolution.

Section 6. The Bonds will be delivered in such authorized denominations and registered in such names as the purchaser may request no later than five days prior to the date of their delivery. If the purchaser fails to submit such information by the required time, then a single Bond will be issued for each

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maturity date registered in the name of the successful bidder or the senior manager of the successful bidding group.

Section 7. The action of the Director of Finance of the Issuer in applying to the Local Government Commission of North Carolina to advertise and sell the Bonds and the action of the Local Government Commission of North Carolina in asking for sealed bids for the Bonds by publishing notices and printing and distributing an Official Statement relating to the sale of the Bonds are hereby ratified and confirmed. Such Official Statement, dated June 6, 1986 and presented at this meeting, is hereby approved, and the Mayor, the City Manager and the Director of Finance are each hereby authorized to execute such Official Statement for and on behalf of the Issuer.

Section 8. There shall be printed on the reverse of each of the Bonds the legal opinion of Brown & Wood, bond counsel to the Issuer, with respect to the validity of the Bonds, and there shall be printed immediately following such legal opinion a certificate bearing the facsimile signature of the Mayor of the Issuer, said certificate to be in substantially the following form:

I HEREBY CERTIFY that the foregoing is a true and correct copy of the legal opinion on the bonds therein described which was manually signed by Brown & Wood, New York, N.Y., and was dated as of the date of delivery of and payment for said bonds.

[Facsimile signature]
Mayor of the City of
Charlotte, North Carolina

Section 9. This resolution shall take effect upon its passage.

Upon motion of Councilmember Rouso, seconded by Councilmember C. Patterson, the foregoing resolution entitled:

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"RESOLUTION PROVIDING FOR THE ISSUANCE OF \$18,000,000 WATER BONDS, SERIES 1986" was passed by the following vote:

Ayes: Councilmembers Dannelly, Fenning, Hammond, Leeper, Matthews, C. Patterson, P. Patterson, Rousso, Trosch, Vinroot and Woollen

Noes: None

* * * * *

I, Pat Sharkey, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing has been carefully copied from the actually recorded minutes of the City held on June 9, 1986, the record having been made in Minute Book 86, beginning at page _____ and ending at page _____, and is a true copy of so much of said minutes as relates in any way to the passage of two resolutions providing for the issuance of \$37,000,000 Public Improvement Bonds, Series 1986 and \$18,000,000 Water Bonds, Series 1986 of said City.

I DO HEREBY FURTHER CERTIFY that a schedule of regular meetings of said City Council, stating that regular meetings of said City Council are held on the second Monday of each month at 7:30 P.M. at various places in the City designated from time to time by the City Council, on the third Monday of each month at 6:00 P.M. at the Education Center and on the fourth Monday of each month at 3:00 P.M. at the City Hall in Charlotte, North Carolina has been on file in my office pursuant to G.S. 143-318.12 as of a date not less than seven days before said meeting.

WITNESS my hand and the corporate seal of said City, this 9th day of June, 1986.

City Clerk

[SEAL]

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RESOLUTION OF THE CITY COUNCIL
OF THE CITY OF CHARLOTTE
EXTENDING AND AMENDING A PREVIOUS RESOLUTION

WHEREAS, the City Council of the City of Charlotte, North Carolina passed a Resolution adopting a policy to provide relocation payments and assistance to families, individuals, and businesses displaced from Community Development Department Target Areas within the City of Charlotte, North Carolina, by an assisted activity other than the acquisition of real property, said Resolution having been passed on July 28, 1975, and recorded in Resolution Book 11, Page 37; and

WHEREAS, the City Council of the City of Charlotte, North Carolina, passed a Resolution on March 22, 1982, recorded in Resolution Book 18, Page 116, amending the 1975 Resolution and adopting a policy of local optional relocation benefits for families, individuals and businesses displaced from Community Development Target Areas within the City of Charlotte, North Carolina, by acquisition of real property and Target Area code enforcement activities; and

WHEREAS, the City Council of the City of Charlotte, North Carolina, passed a Resolution on June 28, 1982, recorded in Resolution Book 18, Page 116, amending the March 22, 1982 Resolution to further clarify the class of persons eligible for assistance and the type of assistance available as well as adopt a policy for optional downpayment assistance; and

WHEREAS, the City Council of the City of Charlotte, North Carolina, passed a Resolution on March 14, 1983, recorded in Resolution Book 19, Page 82, extending the Local Option Policy to June 30, 1984; and

WHEREAS, the City Council of the City of Charlotte, North Carolina, passed a Resolution on June 11, 1984, recorded in Resolution Book 20, Page 155, amending the June 28, 1982 Resolution, to further clarify the amount of downpayment assistance provided; and

WHEREAS, the City Council of the City of Charlotte, North Carolina, passed a Resolution on June 11, 1984, recorded in Resolution Book 20, Page 155, extending the Local Option Policy to June 30, 1985; and

WHEREAS, the City Council of the City of Charlotte, North Carolina, passed a Resolution on June 10, 1985, recorded in Resolution Book 21, Page 129, clarifying the class of persons eligible for Local Option benefits; and

WHEREAS, the City Council of the City of Charlotte, North Carolina, passed a Resolution on June 10, 1985, recorded in Resolution Book 11, Page 129, extending the Local Option Policy to June 30, 1986; and

WHEREAS, the policy for optional coverage relocation payments has been successful in enhancing the ability of the Community Development Department to make available private housing affordable to displaced families and individuals.

WHEREAS, relocation assistance to displaced families and individuals continues to be needed to enable the City of Charlotte to further its relocation activities; and

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WHEREAS, the adoption of local option coverage is for a period of one year ending June 30, 1986.

NOW THEREFORE, be it resolved by the City Council of the City of Charlotte that:

1. The Policy for Optional Coverage Relocation Payments and Optional Downpayment Assistance shall be extended until June 30, 1987, at which time City Council shall reevaluate the policy.
2. All expenses for this program shall be borne by the existing relocation appropriation.
3. The provision of the Resolution shall become effective upon approval of the City Council of Charlotte, North Carolina.

APPROVED AS TO FORM:

Henry W. Underhill Jr.

 City Attorney

Certification

I, Pat Sharkey, City Clerk of the City of Charlotte, North Carolina, do hereby certify that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 9th day of June, 1986, and reference having been made in Minute Book 86, Page _____, and recorded in full in the Resolution Book 22, Page 304.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 16th day of June, 1986.

City Clerk

(Corporate Seal)

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RESOLUTION

Resolution authorizing the filing of applications with the North Carolina Department of Transportation for a Rideshare Assistance Grant.

WHEREAS, the contract for financial assistance will impose certain obligations upon the applicant, including the provision by it of the local share of project costs;

WHEREAS, it is the goal of the Applicant that minority business enterprise be utilized to the fullest extent possible in connection with this project, and that definitive procedures shall be established and administered to ensure that minority businesses shall have the maximum feasible opportunity to compete for contracts when procuring construction contracts, supplies, equipment contracts, or consultant and other services:

NOW, THEREFORE, BE IT RESOLVED by the City Council of Charlotte, North Carolina:

1. That the City Manager is authorized to execute and file an application on behalf of the City of Charlotte with the North Carolina Department of Transportation to aid in the financing of the Rideshare Program for Fiscal Year 1987.
2. That the City Manager is authorized to execute and file with such applications an assurance or any other document required by the North Carolina Department of Transportation.
3. That the Director of the Charlotte Department of Transportation is authorized to furnish such additional information as the N. C. Department of Transportation may require in connection with the application for the project.
4. That the City Manager or his designee is authorized to set forth and execute affirmative minority business policies in connection with the project's procurement needs.
5. That the Mayor is authorized to execute grant agreements and any amendments thereto on behalf of the City of Charlotte with the North Carolina Department of Transportation for aid in the financing of the Rideshare program.

Approved as to form:


City Attorney

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CERTIFICATE

The undersigned duly qualified and acting City Clerk of the City of Charlotte certifies that the foregoing is a true and correct copy of a resolution, adopted at a legally convened meeting of the Charlotte city Council held on June 9, 1986.

If applicant has an official seal, impress here.

Pat Sharkey
City Clerk

June 12, 1986

Date

June 9, 1986
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A RESOLUTION AMENDING REPORT OF PLANS FOR SERVICES
 FOR MINERAL SPRINGS/UNIVERSITY RESEARCH PARK AREA

BE IT RESOLVED by the City Council of the City of Charlotte,
 North Carolina:

Section 1. That the following pages are deleted from the report of plans for services for Mineral Springs/University Research Park Area, as originally approved by the City Council on February 24, 1986: 2, 5, 6, 21, 22, 30, 31, 32, 33, 34, 35 and 36.

Section 2. That the pages attached hereto and incorporated herein are substituted in lieu of the pages deleted from said report in Section 1 above.

Adopted this 9th day of June, 1986.

Approved as to form:

[Signature]

 City Attorney

CERTIFICATION

I, PAT SHARKEY, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 9th day of June, 1986, the reference having been made in Minute Book 86, and recorded in full in Resolution Book 22, at Page(s) 308-318.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 12th day of June, 1986.

 PAT SHARKEY, CITY CLERK

PART I: THE PROPOSED AREA

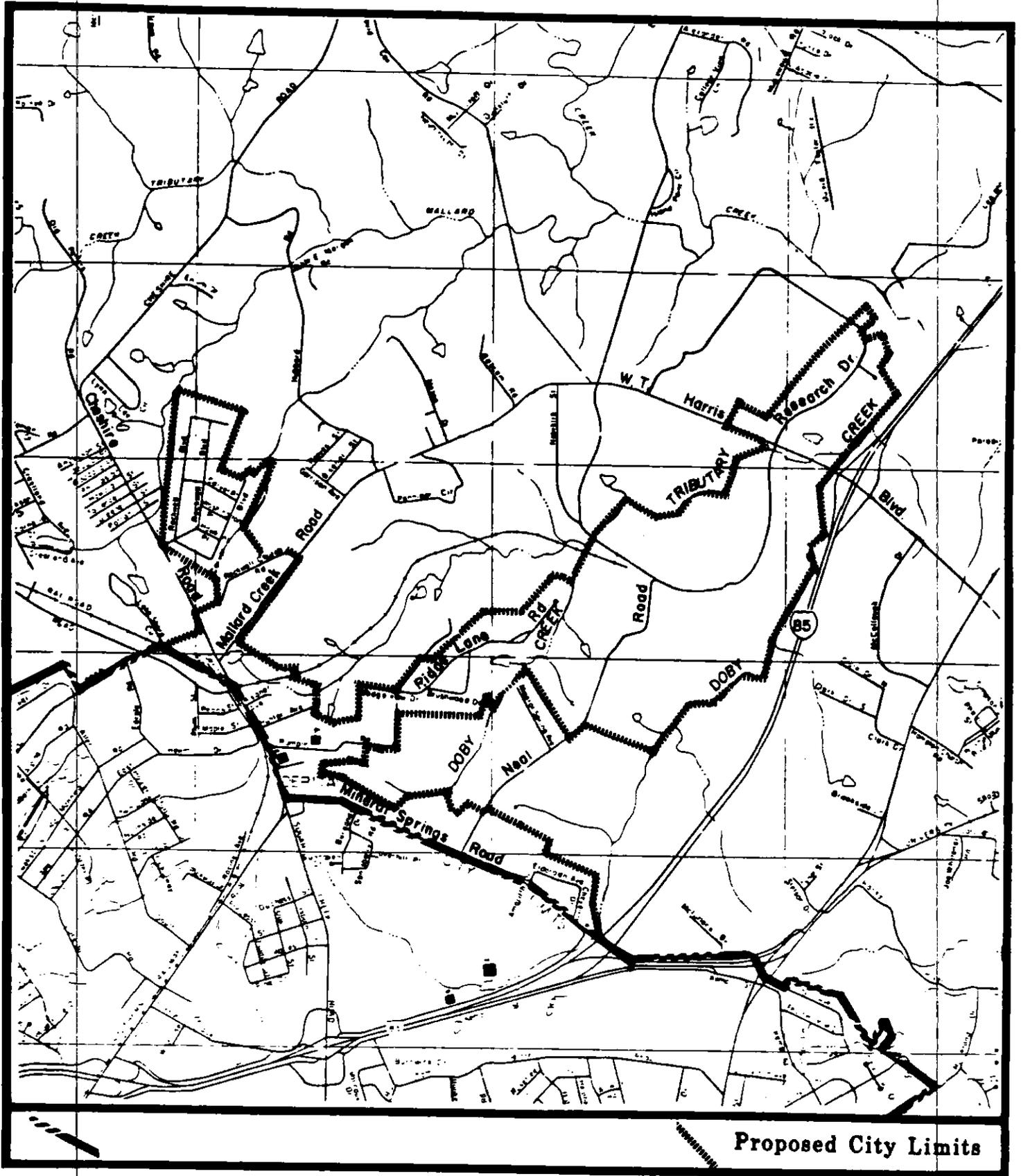
General Description of the Area

This area is situated northeast of the present city limits in the vicinity of Mineral Springs Road, Cheshire Road, W. T. Harris Boulevard, and Interstate 85. The accompanying map illustrates the actual boundaries. Included within the proposed annexation boundaries are the Ridgeview and Rockwell Park communities, as well as part of the University Research Park and the commercial businesses along Sugar Creek Road. The area is predominantly non-residential, but does contain 283 dwelling units with an estimated population of 779.

Standards and Criteria

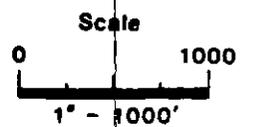
STATEMENT SHOWING THAT THE AREA PROPOSED TO BE ANNEXED MEETS THE LEGISLATIVE STANDARDS PRESCRIBED BY G.S. 160A-48.

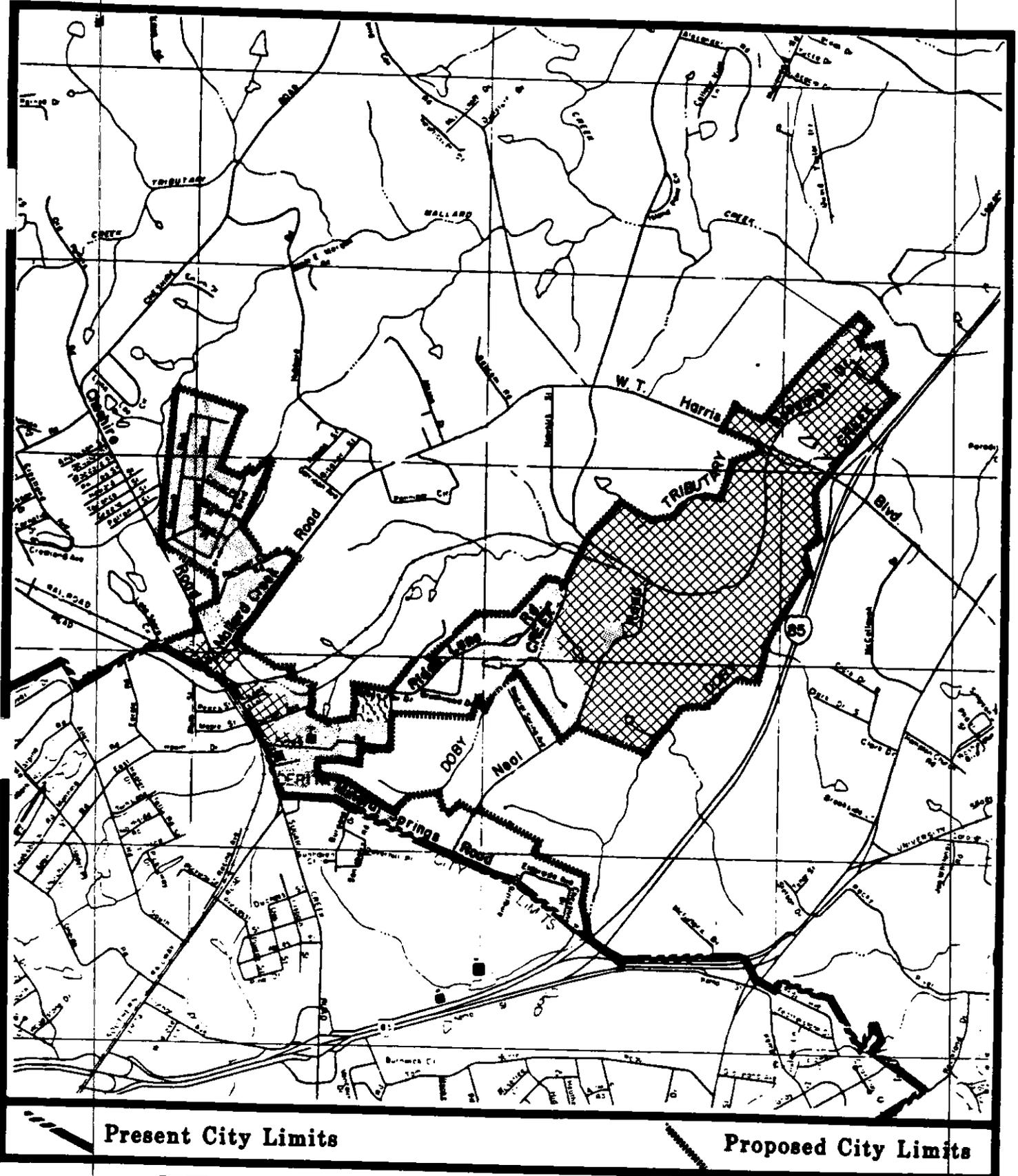
- A. The area proposed to be annexed meets the general standards of G.S. 160A-48(b) as follows:
1. The area is contiguous, as defined in G.S. 160A-53, to the city's boundary as of the time of the beginning of this annexation proceeding.
 2. The aggregate boundary of the area is 82,134 feet, of which 11,350 feet or more than thirteen percent (13.8 percent), coincides with the present city boundary.
 3. No part of the area is included within the boundary of another incorporated municipality.
- B. The entire area proposed to be annexed meets the requirements of G.S. 160A-48(c)(3). There are a total number of 421 lots and tracts within the area, and of that number 273 or 64.8% of the total number of lots and tracts, are used for residential, commercial, industrial, institutional, or governmental purposes. Furthermore, after excluding the acreage used for commercial, industrial, governmental, or institutional purposes, 433.6 acres remain. Of that acreage, 317.2 acres or 73.2% are in lots or tracts five acres or less in size.



**MINERAL SPRINGS/
UNIVERSITY RESEARCH PARK**

Present & Proposed Boundaries





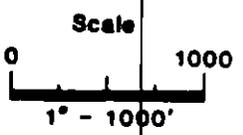
Present City Limits

Proposed City Limits



**MINERAL SPRINGS/
UNIVERSITY RESEARCH PARK**

Single Family Residential	Public & Quasi - Public Institutional
Multi Family Residential	Commercial



Generalized Land Use
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APPENDIX A
STATISTICAL SUMMARY PER STATUTORY REQUIREMENTS

MINERAL SPRINGS/UNIVERSITY RESEARCH PARK
AREA IN TERMS OF STATUTORY REQUIREMENTS
(STATISTICS COMPILED MAY, 1986)

	Measured or Calculated	Statutory Standard
I. STATUTORY REQUIREMENT		
At least one-eighth (1/8) of the total boundary of the area must coincide with the municipal boundary:		
1. Total boundary	82,134 ft.	
2. Boundary contiguous with municipal boundary	11,350 ft.	
3. Proportion of total boundary contiguous with the municipal boundary	13.8%	(1/8 or 12.5%)
II. QUALIFYING CRITERIA		
At least sixty percent (60%) of the total number of lots and tracts in the area at the time of annexation are used for residential, commercial, industrial, institutional, or governmental purposes, and is subdivided into lots and tracts such that at least sixty percent (60%) of the total acreage, not counting the acreage used at the time of annexation for commercial, industrial, governmental, or institutional purposes, consists of lots and tracts five acres or less in size:		
1. Total number of lots and tracts in area	421	
2. Total number of lots and tracts used for residential, commercial, industrial, institutional, or governmental purposes	273	

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STATISTICAL SUMMARY (Continued)

	Measured or Calculated	Statutory Standard
3. Total lots and tracts used for residential, commercial, industrial, institutional, or governmental, as a proportion of total number of lots and tracts	64.8%	(60%)
4. Total acreage of area, excluding the acreage used for commercial, industrial, governmental, or institutional purposes	433.6	
5. Total acreage in lots and tracts five acres or less, not counting the acreage used for commercial, industrial, governmental, or institutional purposes	317.2	
6. Area in lots and tracts five acres or less, as a proportion of the total	73.2%	(60%)

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Resolution Book 22 - Page 314 **APPENDIX B****LEGAL DESCRIPTION****MINERAL SPRINGS - UNIVERSITY RESEARCH PARK**

BEGINNING at a point in the present Charlotte City limit line, said point being located where a line 40 feet north of and parallel with the centerline of Nevins Road (S.R. 2523), intersects with the centerline of the Southern Railroad; thence leaving the present Charlotte City limit line and running in an easterly direction with the proposed Charlotte City limit line following along a line 40 feet north of and parallel with the centerline of Nevins Road (S.R. 2523), crossing Lake Shore Circle approximately 890 feet to a point, said point being 40 feet west of and normal to the centerline of Cheshire Road, (S.R. 2480); thence in a northerly direction with the proposed Charlotte City limit line following along a line 40 feet west of and parallel with the centerline of Cheshire Road (S.R. 2480), approximately 400 feet to a point, said point being where a line 40 feet west of and parallel with the centerline of Cheshire Road (S.R. 2480), intersects with a line 40 feet north of and parallel with the centerline of Rockwell Church Road (S.R. 2503); thence in an easterly direction, with the proposed Charlotte City limit line following along a line 40 feet north of and parallel with the centerline of Rockwell Church Road (S.R. 2503), approximately 786 feet to a point in the easterly lot line of tract 5 as described in Deed Book 3233, Page 143; thence in a northerly direction with the proposed Charlotte City limit line following along a portion of the easterly lot line of tract 5 as described in said Deed Book 3233, Page 143 as having a bearing and distance as follows: N. 17-41-26 W. approximately 325 feet to a point; thence N 61-40-26 W. approximately 1286 feet to a point, said point being located where a line 40 feet east of and parallel with the centerline of Cheshire Road (S.R. 2480) intersects with a line 35 feet south of and parallel with the centerline of Rockwell Boulevard (S.R. 2505); thence in a northerly direction with the proposed Charlotte City limit line approximately 70 feet crossing Rockwell Boulevard (S.R. 2505) to a point, said point being located where a line 40 feet east of and parallel with the centerline of Cheshire Road (S.R. 2480) intersects with a line 35 feet north of and parallel with the centerline of Rockwell Boulevard (S.R. 2505); thence in an easterly direction with the proposed Charlotte City limit line following along a line 35 feet north of and parallel with the centerline of Rockwell Boulevard (S.R. 2505) approximately 50 feet crossing an unnamed 30 foot road to a point in the westerly line of Lot 1 in Block A as shown on recorded Map Book 6, Page 943, said point being 35 feet north of and normal to the centerline of Rockwell Boulevard (S.R. 2505); thence in a northerly direction with the proposed Charlotte City limit line following along the westerly lot lines of lots 1 through 52 in Block A as shown on said recorded Map Book 6, Page 943 and the westerly lot lines of Lots 53 through 107 in Block A as shown on recorded Map Book 6, Page 945 as having a bearing of N. 6-50 E. a total distance of approximately 2953 feet to a point; said point being the northwesterly corner of Lot 108 in Block A as shown on said recorded Map Book 6, Page 945; thence in a southeasterly direction with the proposed Charlotte City limit line following along the northerly lot lines of Lots 108 through 120 in Block A as shown on said recorded Map Book 6, Page 945, as having a bearing and distance of S. 73-20 E. 579 feet to a point, said point being the northeasterly corner of Lot 120 in Block A as shown on said recorded Map Book 6, Page 945; thence in a northerly direction with the proposed Charlotte City limit line following along the westerly lot line extended of Lot 121 in Block A, as described in Deed Book 3370, Page 410 a distance of 7 feet of a point; thence in an easterly direction with the proposed Charlotte City limit line following along a line 7 feet north of and parallel with the northerly lot lines of Lots 121 through 123 in Block A as described in said Deed Book 3370, Page 410 a distance of 75 feet; thence in a southerly direction with the proposed Charlotte City limit line following along the easterly lot line extended of Lot 123 in Block A, as described in said Deed Book 3370, Page 410 a distance of 7 feet to a point, said point being the northwesterly corner of Lot 124 in Block A, as shown on said recorded Map Book 6, Page 945; thence in an easterly direction with the proposed Charlotte City limit line following along the northerly lot lines of Lots 124 through 138 in Block A as shown on said recorded Map Book 6, Page 945 as having a bearing and distance of S. 73-20 E. 377.06 feet to a point, said point being the northwesterly corner of Lot 139 in Block A as shown on said recorded Map Book 6, Page 945; thence in an easterly direction with the proposed Charlotte City limit line following long the northerly and easterly lot lines of Lot as described in Deed Book 4804, Page 87B as having a bearing and distance as follows: N. 53-27-23 E. 10.20 feet to a point; thence S. 76-11-47 E. 101.68 feet to a point; thence S. 53-56 W. 8.44 feet to a point; thence S. 75-49-45 E. 62.93 feet to a point, said point being the northeast corner of Lot 140 in Block A as shown on said recorded Map Book 6, Page 945; thence in a southerly direction with the proposed Charlotte City limit line following the easterly line of Lot 140 in Block A crossing Rockwell Boulevard West (S.R. 2506) and following along the easterly lot lines of Lot 50 through Lot 15 in Block D as shown on said recorded Map Book 6, Page 945 as follows: S 54 W. 119.3 feet to a point. Thence S 18-33 W. 189.50 feet to a point; thence S. 12-29-W. 670 feet to a point; thence in an easterly direction with the proposed Charlotte City limit line following along the northerly lines of Lot 51 through Lot 63 in Block D as shown on said recorded Map Book 6, Page 945 as having a bearing and distance of S 67-07 E. 395 feet to a point, said point being the southwest corner of lot as described in Deed Book 3371, Page 239; thence in a northerly, easterly and southerly direction with the proposed Charlotte City limit line following three (3) lines of Lot as described in said Deed Book 3371, Page 239 as follows: N 21-44-41 E. 128 feet to a point; thence S. 62-40-05 E. 200.89 feet to a point; thence S. 21-44-41 W. 70 feet to a point, said point being the southeast corner of Lot 80 in Block D as shown on said recorded Map Book 6, Page 945; thence in an easterly direction with the proposed Charlotte City limit line crossing Carver Boulevard (S.R. 2504), dead-end and following along the northerly line of Lot 113 in Block H as shown on said recorded Map Book 6, Page 945 as follows: N. 89-23 E. 70.6 feet to a point; thence N. 65-09 E. 438.7 feet to a point, said point being the northeast corner of Lot 113 in Block H as shown on said recorded Map Book 6, Page 945; thence in a southerly direction with the proposed Charlotte City limit line following along the easterly lot lines of Lots 113 through 83 in Block H as shown on said recorded Map Book 6, Pages 943 and 945, as having a bearing of S.

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19-30 W. and a total distance of 1077.20 feet to a point, said point being the northernmost corner of Lot as described in Deed Book 4111, Page 40; thence in a southeasterly direction with the proposed Charlotte City limit line following along the northeasterly lot line of Lot as described in said Deed Book 4111, Page 40 as having a bearing and distance of S. 28 E. approximately 770 feet to a point, said point being 40 feet northwest of and normal to the centerline of Rockwell Church Road (S.R. 2503); thence in an easterly direction with the proposed Charlotte City limit line following along a line 40 feet north of and parallel with the centerline of Rockwell Church Road (S.R. 2503) approximately 600 feet and crossing Mallard Creek Road (S.R. 2467) to a point, said point being located where a line 40 feet northeast of and parallel with the centerline of Rockwell Church Road (S.R. 2503) intersects with a line 40 feet southeast of and parallel with the centerline of Mallard Creek Road (S.R. 2467); thence in a southwesterly direction with the proposed Charlotte City limit line following along a line 40 feet southeast of and parallel with the centerline of Mallard Creek Road (S.R. 2467); approximately 2297 feet to a point in the southerly lot line of Lot as described in Deed Book 2197, Page 145; thence in an easterly direction with the proposed Charlotte City limit line following along a portion of the southerly lot line of Lot as described in said Deed Book 2197, Page 145 as having a bearing and distance of S. 71-07 E. approximately 140 feet to a point; thence in a southeasterly direction with the proposed Charlotte City limit line following along a portion of the southerly lot line of tract B in Section 1 as shown on recorded Map Book 7, page 467 as having a bearing and distance of S. 43-49 E. approximately 692 feet to a point, said point being the southwesterly corner of Lot as described in Deed Book 3235, Page 281; thence in an easterly direction with the proposed Charlotte City limit line following along the northerly lot line of Lot as described in said Deed Book 3235, Page 281 as having a bearing and distance of N. 77-23-14 E. 500.00 feet to a point; thence in a southerly direction with the proposed Charlotte City limit line following along a portion of the easterly lot line of Lot as described in said Deed Book 3235, Page 281 as having a bearing and distance of S. 16-26-50 W. 199.60 feet to a point, said point being the northwesterly corner of Lot as described in Deed Book 1772, Page 142; thence with the proposed Charlotte City limit line following along the northerly lot line of Lot as described in said Deed Book 1772, Page 142 as having a bearing and distance of S. 62-25-40 E. approximately 581 feet, crossing Hunter Avenue (S.R. 2607) to a point, said point being 40 feet northeast of and normal to the centerline of Hunter Avenue (S.R. 2607); thence in a southeasterly direction with the proposed Charlotte City limit line following along a line 40 feet northeast of and parallel with the centerline of Hunter Avenue (S.R. 2607) approximately 350 feet to a point; thence in a southwesterly direction with the proposed Charlotte City limit line following along a line 40 feet southeast of and parallel with the centerline of Hunter Avenue (S.R. 2607), approximately 170 feet to a point in the easterly lot line of Lot as described in Deed Book 3278, Page 314, said point being 40 feet southeast of and normal to the centerline of Hunter Avenue (S.R. 2607); thence with the proposed Charlotte City limit line following along the easterly lot lines of parcels one and two as described in said Deed Book 3278, Page 314 as having a bearing and distance of S. 30-08 E. approximately 329 feet to a point, said point being the southeasterly corner of the second parcel as described in said Deed Book 3278, Page 314; thence in a northeasterly direction with the proposed Charlotte City limit line following along the northerly lot line of Lot as described in Deed Book 2873, Page 165 as having a bearing and distance as follows: N. 64-08 E. 149.19 feet to a point; thence N. 82-30-30 E. 134.76 feet to a point; thence N. 72-46-20 E. 145.85 feet to a point, said point being the northeasterly corner of Lot as described in said Deed Book 2873, Page 165; thence in a northerly direction with the proposed Charlotte City limit line following along a portion of the westerly lot line of Lot as described in Deed Book 953, Page 137 as having a bearing and distance of N. 3-30 E. approximately 211 feet to a point, said point being the southwesterly corner of Lot as described in Deed Book 4854, Page 995; thence in a northeasterly direction with the proposed Charlotte City limit line following along the southerly lot line of Lot as described in said Deed Book 4854, Page 995 as having a bearing and distance of N. 86-06 E. 457.85 feet to a point, said point being the southwesterly corner of Lot as described in Deed Book 3079, Page 263; thence in a northerly direction with the proposed Charlotte City limit line following along the westerly lot line of Lot as described in said Deed Book 3079, Page 263 as having a bearing and distance of N. 3-39-35 E. 310 feet to a point; thence in an easterly direction with the proposed Charlotte City limit line following along the northerly lot line of said tract as described in said Deed Book 3079, Page 263 as having a bearing and distance of N. 86-06 E. 475 feet to a point, said point being the southwesterly corner of Lot as described in Deed Book 3172, Page 506; thence with the proposed Charlotte City limit line following along the westerly lot line of Lot as described in said Deed Book 3172, Page 506 as having a bearing and distance of N. 3-54 W. 10 feet to a point; thence with the proposed Charlotte City limit line following along the northerly lot line of Lot as described in said Deed Book 3172, Page 506 as having a bearing and distance of N 86-06 E. approximately 215 feet to a point, said point being 40 feet west of and normal to the centerline of Rumble Road (S.R. 2501); thence in a northeasterly direction with the proposed Charlotte City limit line following along a line 40 feet west of and parallel with the centerline of Rumble Road (S.R. 2501) approximately 1190 feet to a point, said point being located where a line 40 feet west of and parallel with the centerline of Rumble Road (S.R. 2501) intersects with the northerly line of Lot as described in Deed Book 2725, Page 513 (if extended); thence in a southeasterly direction with the proposed Charlotte City limit line, crossing Rumble Road (S.R. 2501) and following along a portion of the northerly line of Lot as described in said Deed Book 2725, Page 513 as having a bearing and distance of S. 54-45 E. approximately 191 feet to a point; thence in a northeasterly direction with the proposed Charlotte City limit line following along a portion of a line described as 3rd course in Deed Book 1222, Page 557 as having a bearing of N 63 E. approximately 200 feet to a point, said point being the northwest corner of Lot 2 in Block 2 as shown on recorded Map Book 14, Page 79; thence continuing in a northeasterly direction with the proposed Charlotte City limit line following along the northerly lines of Lot 2 and Lot 1 in Block 2 as shown on said recorded Map 14, Page 79, crossing Brushwood Drive and following along the northerly lines of Lot 1 through Lot 6 in Block 5 as shown on recorded Map Book 1844, Page 449 and following along the northerly lines of Lot 7 through Lot 13 in Block 5 as shown on recorded Map Book 8, Page 107 as having a bearing and distance as follows: N 63-52-30 E. approximately 1805 feet to a point; thence N 56-34-30 E. 290.99 feet to a point; thence N 32-59-10 E. 442.52 feet to a point, said point being the southwesterly corner of Lot as described in Deed Book 2260, Page 381; thence in a northerly and/or southerly direction with the proposed Charlotte City limit line following along the northerly lines of Lot as described in said Deed Book 2260, Page 381 in seven (7) courses as follows: (1) N 32-59-10 E. 75.4 feet to a point; thence (2) N 87-32 E. 130.94

feet to a point; thence (3) S 26-21 W. 98.90 feet to a point; thence (4) N 42-10-50 E. 262.19 feet to a point; thence (5) N 83-34 E. 164.81 feet to a point; thence (6) S 57-54-40 W. 41.25 feet to a point; thence (7) S 56-26-10 E. approximately 126 feet to a point in or near the centerline of Mallard Creek; thence in a northeasterly direction with the proposed Charlotte City limit line meandering with the centerline of Mallard Creek a distance of approximately 5820 feet to a point, said point being located 110 feet south of and normal to the centerline of W. T. Harris Boulevard West; thence in a westerly direction with the proposed Charlotte City limit line following along a line 110 feet south of and parallel with the centerline of W. T. Harris Boulevard West approximately 1200 feet to a point, said point being located where a line 110 feet south of and parallel with the centerline of W. T. Harris Boulevard West intersects with the westerly lot line of Lot as described in Deed Book 4383, Page 920 (if extended); thence in a northerly direction with the proposed Charlotte City limit line crossing W. T. Harris Boulevard West and following along the westerly lot line of Lot as described in said Deed Book 4383, Page 920 as having a bearing and distance of N. 19-22-22 E. approximately 860 feet to a point; thence in a southeasterly direction with the proposed Charlotte City limit line following along the northerly line of Lot as described in said Deed Book 4383, Page 920 S. 70-37-43 E. 630 feet to a point in the westerly line of Lot as described in Deed Book 4389, Page 5; thence in a northeasterly direction with the proposed Charlotte City limit line following along a portion of the westerly lot line of Lot as described in said Deed Book 4389, Page 5, as having a bearing and distance as follows: N. 19-22-22 E. 199.4 feet to a point; thence N. 38-33-25 E. 817.57 feet to a point, said point being the southwesterly corner of Lot as described in Deed Book 4770, Page 677; thence continuing in a northeasterly direction with the proposed Charlotte City limit line following along the westerly lot line of Lot as described in said Deed Book 4770, Page 677 as having a bearing and distance of N. 36-11-55 E. 719.20 feet to a point, said point being the southwesterly corner of tract C as described in Deed Book 4880, Page 252; thence continuing in a northeasterly direction with the proposed Charlotte City limit line following along the westerly lot line of tract C as described in said Deed Book 4880, Page 252 as having a bearing and distance of N. 36-11-55 E. approximately 450 feet, crossing Research Drive to a point, said point being 40 feet northeast of and normal to the centerline of Research Drive; thence in a southeasterly direction with the proposed Charlotte City limit line following along a line 40 feet northeast of and parallel with the centerline of Research Drive approximately 30 feet to a point, said point being in the westerly line of Lot as described in Deed Book 4476, Page 619; thence in a northeasterly direction with the proposed Charlotte City limit line following along the westerly line of Lot described in said Deed Book 4476, Page 619 as having a bearing and distance of N. 36-11-55 E. approximately 510 feet to a point; thence in a southeasterly direction with the proposed Charlotte City limit line following along the northerly line of Lot as described in said Deed Book 4476, Page 619 as having a bearing and distance of S. 53-48-05 E. 744.00 feet to a point; thence in a southwesterly direction with the proposed Charlotte City limit line following along the easterly line of Lot as described in said Deed Book 4476, Page 619 as having a bearing and distance of S. 47-30-06 W. approximately 594.5 feet to a point, said point being 40 feet northeast of and normal to the centerline of Research Drive; thence in a southeasterly direction with the proposed Charlotte City limit line following along a line 40 feet northeast of and parallel with the centerline of Research Drive approximately 390 feet to a point, said point being where a line 40 feet northeast of and parallel with the centerline of Research Drive intersects with a line 40 feet north of and parallel with the centerline of David Taylor Drive; thence in a northeasterly direction with the proposed Charlotte City limit line following along a line 40 feet north of and parallel with the centerline of David Taylor Drive approximately 750 feet to a point, said point being where a line 40 feet north of and parallel with the centerline of David Taylor Drive intersects with the easterly line of Lot (if extended) as described in Deed Book 4978, Page 571; thence in a southerly direction with the proposed Charlotte City limit line, crossing David Taylor Drive, and following along the easterly line of Lot as described in said Deed Book 4978, Page 571 as having a bearing and distance as follows: S. 30-57-58 W. approximately 155 feet to a point; thence S. 3-19-26 W. 322.90 feet to a point; thence in a southwesterly direction with the proposed Charlotte City limit line following along the southerly line of Lot as described in said Deed Book 4978, Page 571 as having a bearing and distance as follows: S. 71-39-30 W. 100 feet to a point; thence S. 34-38-30 W. 380.26 feet to a point, said point being the western most corner of Lot as described in Deed Book 4925, Page 246; thence in a southeasterly direction with the proposed Charlotte City limit line following along a portion of the southerly line of Lot as described in said Deed Book 4925, Page 246 as having a bearing and distance of S. 55-45 E. approximately 420 feet to a point in or near the centerline of Doby Creek; thence in a southerly direction with the proposed Charlotte City limit line meandering with the centerline of Doby Creek, crossing W.T. Harris Boulevard west, approximately 9500 feet to a point in the northerly line of lot as described in Deed Book 4147, Page 378 (first tract); thence leaving Doby Creek and running in a northwesterly direction with the proposed Charlotte City limit line following along a portion of the northerly line of Lot as described in said Deed Book 4147, Page 378 (first tract) N. 33-10-49 W. approximately 40 feet to a point; thence in a southwesterly and northwesterly direction continuing with the proposed Charlotte City limit line following along two (2) lines of Lot as described in said Deed Book 4147, Page 378 (first tract) as follows: S 34-59-13 W. 198.0 feet to a point; thence N 63-27-37 W. approximately 1423 feet to a point, said point being 40 feet south of and normal to the centerline of Neal Road (S.R. 2498); thence in a southwesterly direction with the proposed Charlotte City limit line following along a line 40 feet south and parallel with the centerline of Neal Road (S.R. 2498) approximately 790 feet to a point, said point being located where a line 40 feet south and parallel with the centerline of Neal Road (S.R. 2498) intersects with the easterly line of Lot (second tract) as described in Deed Book 1355, Page 59 (if extended) thence in a northerly direction with the proposed Charlotte City limit line crossing Neal Road (S.R. 2498) and following along the easterly line of lot as described in said Deed Book 1355, Page 59 and the division line between line Lot No. 3 and Lot No. 4 as shown on recorded Map Book 4, Page 535 as having a bearing of N 28-30 W. a total distance of approximately 1660 feet to a point, said point being the southeast corner of Lot as described in Deed Book 4193, Page 747 (tract No. 1); thence in a westerly direction with the proposed Charlotte City limit line following along

the southerly lot line of tract 1 as described in said Deed Book 4193, Page 747 as having a bearing and distance as follows: S. 40-37 W. 142.0 feet to a point, said point being located in a branch; thence with the meanderings of said branch S. 76-48 W. 32.0 feet to a point; thence N. 46-56 W. 29.0 feet to a point; thence S. 88-12 W. 23.0 feet to a point; thence S. 61-54 W. 12.0 feet to a point; thence S. 37-06 W. 42.0 feet to a point; thence S. 20-12 W. 132.45 feet to a point; thence S. 26-26 W. 45.0 feet to a point; thence N. 73-23 W. 35.0 feet to a point; thence N. 27-52 W. 32.0 feet to a point; thence N 78-40 W. 22.0 feet to a point; thence S. 45-57 W. 41.0 feet to a point; thence S. 21-45 W. 119.0 feet to a point, said point being located in a branch and also being the easterly corner of the second tract as described in Deed Book 4303, Page 749; thence continuing in a westerly direction with the proposed Charlotte City limit line following along the southerly lot lines of the second tract as described in said Deed Book 4303, Page 749 as having a bearing and distance as follows: S. 22-13-30 W. 55.31 feet to a point; thence S. 22-30 W. 168.49 feet to a point; thence N. 56-28-20 W. 563.61 feet to a point in the easterly line of Lot 7 in Block 4 as shown on recorded Map Book 14, Page 77; thence in a southwesterly direction with the proposed Charlotte City limit line following along the easterly lot lines of Lot 7 through 9 in Block 4 as shown on said recorded Map Book 14, Page 77 as having a bearing and distance of S. 14-07-15 W. 475.93 feet to a point; thence in a westerly direction with the proposed Charlotte City limit line following along the southerly lot lines of Lots 9 through 12 in Block 4 as shown on said recorded Map Book 14, Page 77 as having a bearing and distance of S. 86-13-20 W. 571.7 feet to a point, said point being the southeasterly corner of tract 1 as described in Deed Book 3822, Page 135; thence continuing in a westerly direction with the proposed Charlotte City limit line following along the southerly lot line of tract 1 as described in said Deed Book 3822, Page 135 crossing Ridge Lane Road (S.R. 2634) and following along the southerly lot lines of Lot 1 and Lot 3 in Block 1 as shown on recorded Map Book 14, Page 79 as having a bearing of S 86-23 W. a total distance of approximately 950.6 feet to a point, said point being located 40 feet east of and normal to the centerline of Rumble Road (S.R. 2501); thence in a southerly direction with the proposed Charlotte City limit line following along a line 40 feet east and/or south of and parallel with the centerline of Rumble Road (S.R. 2501) approximately 1350 feet to a point, said point being in the westerly line of Lot as described in Deed Book 4003, Page 202; thence in a southerly direction with the proposed Charlotte City limit line following along the westerly line of Lot as described in said Deed Book 4003, Page 202 as having a bearing and distance as follows: S. 07-58-46 W. approximately 405.5 feet to a point; thence S. 08-05-00 E. 10 feet to a point; thence S. 08-05-52 W. 194.06 feet to a point, said point being the southeastern most corner of Lot as described in Deed Book 1129, Page 78; thence in a westerly direction with the proposed Charlotte City limit line following along a portion of the southerly line of Lot as described in said Deed Book 1129, Page 78 as having a bearing and distance as follows: N. 70-30 W. 58 feet to a point; thence N. 05-00 E. 107.6 feet to a point; thence N. 71-00 W. approximately 178 feet to a point, said point being the northeasterly corner of Lot as described in Deed Book 1427, Page 130; thence in a southerly direction with the proposed Charlotte City limit line following along the easterly line of Lot as described in said Deed book 1427, Page 130 as having a bearing and distance of S. 19-00 W. 155.32 feet to a point; thence in a westerly direction with the proposed Charlotte City limit line following along the southerly line of Lot as described in said Deed Book 1427, Page 130 as having a bearing and distance of N. 71-00 W. 398.55 feet to a point, said point being the southeasterly corner of Lot as described in Deed Book 1060 Page 332; thence continuing in a westerly direction with the proposed Charlotte City limit line following along the southerly line of Lot as described in said Deed Book 1060, Page 332 and the southerly line of Lot as described in Deed Book 1060, Page 333 as having a bearing and distance of S. 86-54 W. a total distance of 249.0 feet to a point, said point being in the easterly line of Lot as described in Deed Book 3054, Page 183; thence in a southerly direction with the proposed Charlotte City limit line following along a portion of the easterly line of Lot as described in said Deed Book 3054, Page 183 as having a bearing and distance of S. 16-00 E. approximately 180 feet to a point, said point being the northwesterly corner of Lot as described in Deed Book 4063, Page 409; thence in an easterly direction with the proposed Charlotte City limit line following along the northerly line of Lot as described in said Deed Book 4063, Page 409 and the northerly line of Lots as described in Deed Books 4341, Page 578, 4319, Page 92, 4626, Page 399, and 4069, Page 491 as having a bearing and distance of S. 73-05 E. a total distance of 1355.13 feet to a point, said point being in the westerly line of Lot as described in Deed Book 4590, Page 996; thence in a northerly direction with the proposed Charlotte City limit line following along a portion of the westerly line of Lot as described in said Deed Book 4590, Page 996 as having a bearing and distance of N. 03-46-27 E. approximately 180 feet to a point, said point being in or near the centerline of Mallard Creek; thence in an easterly direction with the proposed Charlotte City limit line meandering with the centerline of said Mallard Creek approximately 1200 feet to a point, said point being the western most corner of Lot 123 as shown on recorded map Book 6, Page 168; thence in a southerly direction with the proposed Charlotte City limit line following along the westerly line of Lots 123, 122, 121, and 120 as shown on said recorded Map Book 6, Page 168 as having a bearing and distance as follows: S. 29 E. 300 feet to a point; thence S. 27-30 W. 198 feet to a point, said point being the southwest corner of Lot 120 as shown on said recorded Map Book 6, Page 168; thence in an easterly direction with the proposed Charlotte City limit line following along the southerly lot line of Lot 120 as shown on said recorded Map Book 6, Page 168 as having a bearing and distance of: S. 65 E. 305 feet to a point, said point being the southwest corner of Lot 46 as shown on said recorded Map Book 6, Page 168; thence in a northerly direction with the proposed Charlotte City limit line following along the westerly lot lines of Lots 46 through 49 as shown on said recorded Map Book 6, Page 168 as having a bearing and distance of N. 27-30 E. 200 feet to a point, said point being the northwesterly corner of Lot 49 as shown on said recorded Map Book 6, Page 168; thence in an easterly direction with the proposed Charlotte City limit line following along the northerly lot line of Lot 49 as shown on said recorded Map Book 6, Page 168 as having a bearing and distance of S. 65 E. approximately 290 feet to a point, said point being 40 feet west of and normal to the centerline of Neal Road (S.R. 2498); thence in a northerly direction with the proposed Charlotte City limit line following along a line 40 feet west of and parallel with the centerline of Neal

Road (S.R. 2498) approximately 100 feet to a point, said point being located where a line 40 feet west of and parallel with the centerline of Neal Road (S.R. 2498) intersects with a line 35 feet north of and parallel with the centerline of an unnamed 50 foot street (if extended); thence in an easterly direction with the proposed Charlotte City limit line crossing Neal Road (S.R. 2498) and following along a line 35 feet north of and parallel with the centerline of an unnamed 50 foot street approximately 1460 feet to a point in the westerly line of Lot as described in Deed Book 4877, Page 635; thence in a southwesterly direction with the proposed Charlotte City limit line following along a portion of the westerly line of Lot as described in said Deed Book 4877, Page 635, as follows: S 28-08-07 W. Approximately 60. feet crossing an unnamed 50 foot street (dead end) to a point; thence with an arc of a circular curve to the left, having a radius of 1751.58 feet, an arc distance of 199.02 feet to a point; thence S 21-15-50 W. 93.63 feet to a point, said point being the northwest corner of Lot 1 in Block 2 as shown on recorded Map Book 20, Page 762; thence in a southeasterly direction with the proposed Charlotte City limit line following along the northerly line of Lot 1 in Block 2 as shown on said recorded Map Book 20, Page 762 S 67-51-53 E. 159.76 feet to a point in the westerly right-of-way margin of Amarillo Drive (S.R. 2625); thence continuing in a southeasterly direction with the proposed Charlotte City limit line crossing Amarillo Drive (S.R. 2625) approximately 50 feet to a point in the easterly right-of-way margin of Amarillo Drive (S.R. 2625); thence continuing in a southeasterly direction with the proposed Charlotte City limit line following along the northerly line of Lot 15 in Block 1 and the northerly lines of Lot 12 through Lot 2 in Block 1 as shown on said recorded Map Book 20, Page 762 as follows: S 51-53-20 E. 145.32 feet to a point; thence S 60-51-30 E. 388.37 feet to a point; thence S 74 E. 531.64 feet to a point; thence in a southerly direction with the proposed Charlotte City limit line following along the easterly line of Lot 2 and Lot 1 in Block 1 as shown on said recorded Map Book 20, Page 765 S 15-59-26 W. 229.74 feet to a point, said point being the northeast corner of Lot 7 in Block E as shown on recorded Map Book 7, Page 765; thence continuing in a southerly direction with the proposed Charlotte City limit line following along the easterly line of Lot 7 in Block E and a portion of the easterly line of Lot 6 in Block E as shown on said recorded Map Book 7, Page 765 S 15-59-50 W. approximately 171 feet to a point, said point being the northernmost corner of Lot as described in Deed Book 4147, Page 378 (second tract); thence in a southeasterly direction with the proposed Charlotte City limit line following along the easterly line of Lot as described in said Deed Book 4147, Page 378 (second tract) as follows: S 22-31-57 E. 573.38 feet to a point; thence S 11-31-57 E. 29.82 feet to point in the westerly right-of-way margin of Interstate Highway 85; thence in a southwesterly direction with the proposed Charlotte City limit line following along the westerly right-of-way margin of Interstate Highway 85 approximately 239 feet to a point in the present Charlotte City limit line, said point being 40 feet north of and normal to the centerline of Mineral Springs Road (S.R. 2500); thence in a northwesterly direction with the present Charlotte City limit line following along a line 40 feet north of and parallel with the centerline of Mineral Springs Road (S.R. 2500) crossing Cheyenne Drive (S.R. 2627), Amarillo Drive (S.R. 2625) and Neal Road (S.R. 2498) approximately 6684 feet to a point, said point being located 40 feet east of and normal to the centerline of W. Sugar Creek Road (S.R. 2480); thence in a northerly direction following along a line 40 feet east of and parallel with the centerline of W. Sugar Creek Road (S.R. 2480) crossing Rumble Road (S.R. 2501) and Hunter Avenue (S.R. 2607) approximately 2550 feet to a point, said point being located where a line 40 feet north of and parallel with the centerline of Gibbon Road (S.R. 2519) (if extended) intersects with a line 40 feet east of and parallel with the centerline of W. Sugar Creek Road (S.R. 2480); thence in a westerly direction with the present Charlotte City limit line crossing W. Sugar Creek Road (S.R. 2480) and following along a line 40 feet north of and parallel with the centerline of Gibbon Road (S.R. 2519) approximately 120 feet to a point in the centerline of the Southern Railroad, said point being 40 feet north of and normal to the centerline of Gibbon Road (S.R. 2519); thence in a northwesterly direction with the present Charlotte City limit line following along the centerline of the Southern Railroad crossing Nevin Road (S.R. 2523) approximately 1740 feet to the point or place of BEGINNING.

RESOLUTION

EXTRACT FROM THE MINUTES OF A REGULAR
MEETING OF THE CITY COUNCIL OF THE CITY OF CHARLOTTE, N. C.
HELD ON MONDAY, JUNE 9, 1986

The following Resolution was introduced by Councilmember Dannelly seconded by Councilmember C. Patterson, read in full, considered and adopted.

RESOLUTION AUTHORIZING, ADOPTING, APPROVING, ACCEPTING AND RATIFYING THE EXECUTION OF AMENDMENT NO. 1 TO THE GRANT FOR PROJECT NUMBER 3-37-0012-02, AMENDMENT NO. 2 TO PROJECT NUMBER 3-37-0012-03, AND AMENDMENT NO. 1 TO PROJECT NUMBER 3-37-0012-04, BETWEEN THE UNITED STATES OF AMERICA AND the City of Charlotte, North Carolina.

BE IT RESOLVED, by the City Council of the City of Charlotte
SECTION 1. That said City Council hereby authorizes, adopts, approves accepts and ratifies the execution of Grant Agreement between the Federal Aviation Administration on behalf of the United States of America and the City of Charlotte.

SECTION 2. That the Execution of said Grant Agreement in quadruplicate on behalf of said City Council by Harvey Gantt, Mayor, and the impression of the official seal of the City of Charlotte, and the attestation by Pat Sharkey; City Clerk, is hereby authorized, adopted, approved, accepted and ratified.

SECTION 3. That the Airport Manager is hereby authorized to execute payment requests under this Grant Agreement on behalf of said City Council.

APPROVED AS TO FORM:

Henry W. Underhill Jr.
CITY ATTORNEY

CERTIFICATION

I, PAT SHARKEY, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 9th day of June, 19 86, the reference having been made in Minute Book 86, and recorded in full in Resolution Book 22, at Page(s) 319.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 16th day of June, 19 86.

PAT SHARKEY, CITY CLERK

COPY OF A RESOLUTION PASSED BY THE CITY COUNCIL
 OF THE CITY OF CHARLOTTE, NORTH CAROLINA

A motion was made by Councilmember Dannelly and seconded by Councilmember C. Patterson for the adoption of the following Resolution, and upon being put to a vote was duly adopted:

WHEREAS, the North Carolina Department of Transportation proposes to make certain traffic control improvements under Project 8.1647905, Mecklenburg County, said improvements to consist of the installation of traffic signals at the intersection of NC 16 (Providence Road) and NC 51; and,

WHEREAS, the Department of Transportation desires to enter into an agreement with the City of Charlotte whereby the Municipality shall install the traffic signals to be furnished by said Municipality; and,

WHEREAS, the Department of Transportation shall reimburse the Municipality a lump-sum amount of \$8,400.00 for the work performed by the Municipality.

NOW, THEREFORE, BE IT RESOLVED that the Agreement for installation of traffic signals is hereby formally approved by the City Council of the Municipality of Charlotte and that the Mayor and Clerk of this Municipality are hereby empowered to sign and execute the Agreement with the Department of Transportation.

I, Pat Sharkey, Clerk of the Municipality of Charlotte, do hereby certify that the foregoing is a true and correct copy of excerpts from the Minutes of the meeting of the City Council duly held on the 9th day of June, 1986.

WITNESS, my hand and the official seal of said Municipality on this the 12th day of June, 1986

(SEAL)

CLERK
 MUNICIPALITY OF CHARLOTTE
 NORTH CAROLINA

APPROVED AS TO FORM:

Henry W. Underhill Jr.
 CITY ATTORNEY

COPY OF A RESOLUTION PASSED BY THE CITY COUNCIL
OF THE CITY OF CHARLOTTE, NORTH CAROLINA

A motion was made by Councilmember Dannelly and seconded by
Councilmember C. Patterson for the adoption of the following Resolu-
tion, and upon being put to a vote was duly adopted:

WHEREAS, the City of Charlotte and the North Carolina Department of
Transportation propose to make certain traffic control improvements under
Project 9.8109060, Mecklenburg County, said project to consist of the
installation of traffic signals at SR 3687 (Park Road) and Sharon Road in
Charlotte; and,

WHEREAS, the City of Charlotte desires to enter into a municipal
agreement with the Department of Transportation whereby the City shall
purchase and install the required traffic signal equipment for the project,
and whereby the Department of Transportation shall reimburse the City a
lump-sum amount of \$11,000.00 for the cost of the signal equipment.

NOW, THEREFORE, BE IT RESOLVED that Project 9.8109061, Mecklenburg
County, is hereby formally approved by the City Council of the Municipality
of Charlotte and that the Mayor and Clerk of this Municipality are hereby
empowered to sign and execute the Agreement with the Department of
Transportation.

I, Pat Sharkey, Clerk of the Municipality of
Charlotte, do hereby certify that the foregoing is a true and correct
copy of excerpts from the Minutes of the meeting of the City Council
duly held on the 9th day of June, 1986.

WITNESS, my hand and the official seal of said Municipality on this
the 12th day of June, 1986.

(SEAL)

CLERK
MUNICIPALITY OF CHARLOTTE
NORTH CAROLINA

APPROVED AS TO FORM:

Henry W. Underhill Jr.
CITY ATTORNEY

COPY OF A RESOLUTION PASSED BY THE CITY COUNCIL
OF THE CITY OF CHARLOTTE, NORTH CAROLINA

A motion was made by Councilmember Dannelly and seconded by
Councilmember C. Patterson for the adoption of the following Resolu-
tion, and upon being put to a vote was duly adopted:

WHEREAS, the North Carolina Department of Transportation propose to make certain traffic control improvements under Project 8.2670102, Mecklenburg County, said imporvements to consist of the installation of traffic signals at the intersection of SR 1009 (Old Monroe Road) and SR 3469 (Sardis Road); and,

WHEREAS, the Department of Transportation desires to enter into an agree-
ment with the City of Charlotte whereby the Municipality shall install the
traffic signals to be furnished by said Department; and,

WHEREAS, the Department of Transportation shall reimburse the Municipality
a lump-sum amount of \$19,100.00 for the work performed by the Municipality.

NOW, THEREFORE, BE IT RESOLVED that the Agreement for the installation of
traffic signals is hereby formally approved by the City Council of the Muni-
cipality of Charlotte and that the Mayor and Clerk of this Municipality are
hereby empowered to sign and execute the Agreement with the Department of
Transportation.

I, Pat Sharkey, Clerk of the Municipality of
Charlotte, do hereby certify that the foregoing is a true and correct
copy of excerpts from the Minutes of the meeting of the City Council
duly held on the 9th day of June, 1986

WITNESS, my hand and the official seal of said Municipality on this
the 12th day of June, 1986

(SEAL)

CLERK
MUNICIPALITY OF CHARLOTTE
NORTH CAROLINA

APPROVED AS TO FORM

Henry W. Underhill
CITY ATTORNEY

June 9, 1986
Resolution Book 22 - Page 323

CERTIFIED COPY OF RESOLUTION

A motion was made by Councilmember Dannelly and seconded by Councilmember C. Patterson for the adoption of the following resolution, and upon being put to a vote was duly adopted:

WHEREAS, the Department of Transportation, an agency of the State of North Carolina, pursuant to the provisions of G.S. 136-18(12) proposes to contract with the Federal Highway Administration to obtain Federal-Aid funds for the improvements in the protective devices at certain highway-railway crossings on the Municipal Street System for which the Municipality is responsible; and

WHEREAS, the Municipality will reimburse the Department of Transportation for any and all expense incurred in the planning, design and installation of the protective devices incurred by the Department of Transportation, not reimbursed by the Federal Highway Administration; and

WHEREAS, in order to carry out the aforesaid projects and to promote the public interest and general welfare of the Municipality, it is necessary for the Municipality to enter into a contract with the Department of Transportation to provide for the installation and maintenance of the protective devices at certain highway-railroad crossings on the Municipal Street System.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the Mayor and the Clerk of the Municipality of Charlotte are hereby formally authorized to enter into a contract with the Department of Transportation to obtain Federal-Aid highway funds necessary to improve the protective devices at the said grade crossing, for the Department of Transportation to perform certain work, and the Mayor and Clerk of the Municipality are hereby empowered to sign and execute the required agreement between the Municipality and the Department of Transportation.

I, Pat Sharkey Clerk of the Municipality of Charlotte, do hereby certify that the above is a true and correct copy of the excerpts of the Minutes of the governing body of the said Municipality of a meeting duly held on the 9th day of June, 1986.

WITNESS my hand and the official seal of the Municipality, this the 12th day of June, 1986.

(SEAL)

Municipality of: Charlotte

Henry W. Underhill Jr.
APPROVED TO FORM

CITY ATTORNEY

June 9, 1986
Resolution Book 22 - Page 324

A RESOLUTION AUTHORIZING THE MAYOR AND CITY CLERK TO EXECUTE ENCROACHMENT AGREEMENT WITH SOUTHERN RAILWAY COMPANY FOR INSTALLATION OF A 8" SANITARY SEWER TO SERVE 2851 WEST BOULEVARD
621-85-79 516-86-066

BE IT RESOLVED by the City Council of the City of Charlotte, that the Mayor and City Clerk are hereby authorized to execute Encroachment Agreement with the Southern Railway Company for installation of the proposed 8 inch Sanitary Sewer to Serve 2851 West Boulevard. The City is to pay Fifty Dollars (\$50.00) for Encroachment to the railroad for administrative costs.

APPROVED AS TO FORM:

Henry W. DeBrie Jr
City Attorney

CERTIFICATION

I, Pat Sharkey, City Clerk for the City of Charlotte, North Carolina, do hereby certify that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in a regular session convened on the 9th day of June, 1986, the reference having been made in Minute Book 86, page _____, and recorded in full in Resolution Book 22, page 324.

Witness my hand and the corporate seal of the City of Charlotte, North Carolina, this the 12th day of June, 1986.

City Clerk

June 9, 1986
Resolution Book 22 - Page 325

RESOLUTION APPROVING LEASE OF ONE BAY OF FIRE STATION NO. 9 TO
PROVIDENCE VOLUNTEER FIRE DEPARTMENT, INC.

BE IT RESOLVED, by the City Council of the City of Charlotte, North Carolina, in regular session convened:

Section 1. That all requirements for the lease of one bay of City of Charlotte Fire Station No. 9 to the Providence Volunteer Fire Department, Inc. having been satisfied, the City Council hereby authorizes the lease of said bay to the Providence Volunteer Fire Department, Inc.

Section 2. That the terms of said lease are the same as the conditions under which the Providence Volunteer Fire Department, Inc. reserved the use of said bay in its sale to the City of Charlotte of the real property and improvements now known as City of Charlotte Fire Station No. 9; provided that, the term thereof is extended by five (5) years from and after the effective date of the annexation of the City of Charlotte of the Four Mile Creek Road and Providence Forest Areas, as said areas are described in Resolution Book 22, beginning at pages 82 and 85 and provided further that Providence Volunteer Fire Department, Inc. shall have an option to renew said lease for an additional period of two (2) years after the termination or expiration of the initial term.

Approved as to form:

H. Marshall

City Attorney

CERTIFICATION

I, PAT SHARKEY, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 9th day of June, 1986, the reference having been made in Minute Book 86, and recorded in full in Resolution Book 22, at Page(s) 325.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 12th day of June, 1986.

PAT SHARKEY, CITY CLERK

June 9, 1986
Resolution Book 22 - Page 326

RESOLUTION DECLARING AN INTENT TO ABANDON AND CLOSE
A PORTION OF NORTH POPLAR STREET LOCATED BETWEEN WEST THIRTIETH STREET
AND WEST THIRTY-FIRST STREET IN THE CITY OF CHARLOTTE, MECKLENBURG COUNTY,
NORTH CAROLINA

WHEREAS, the City of Charlotte Engineering Department has filed a Petition to close a portion of North Poplar Street in the City of Charlotte, Mecklenburg County, North Carolina; and

WHEREAS, the portion of North Poplar Street petitioned to be closed lies between West Thirtieth Street and West Thirty-first Street as shown on a map marked Exhibit "A" and is more particularly described by metes and bounds in a document marked Exhibit "B", all of which are available for inspection in the Office of the City Clerk, City Hall, Charlotte, North Carolina.

WHEREAS, the procedure for closing streets and public alleyways as outlined in North Carolina General Statutes, Chapter 160A, Section 299 requires that Council adopt a Resolution declaring its intent to close the street or public alleyway and calling a public hearing on the question; said Statute further requires that the Resolution shall be published once a week for four (4) successive weeks prior to the hearing, and a copy thereof be sent by registered or certified mail to all owners of property adjoining the street or public alleyway as shown on the County tax records, and a notice of the closing and public hearing shall be prominently posted in at least two (2) places along said street or public alleyway; and

WHEREAS, the City of Charlotte is desirous of complying with the Petitioner's request.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Charlotte, at its regularly scheduled session of June 9, 1986, that it intends to close a portion of North Poplar Street, said street being more particularly described on a map and by a metes and bound description available for inspection in the City Clerk's Office, and hereby calls a public hearing on the question to be held at 3:00 p.m., on Monday, the 14th day of July, 1986, at City Hall. The City Clerk is hereby directed to publish a copy of this resolution in the Mecklenburg Times once a week for four successive weeks next preceding the date fixed here for such hearing, as required by N.C.G.S. 160A-299.

CERTIFICATION

I, PAT SHARKEY, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 9th day of June, 1986, the reference having been made in Minute Book 86, and recorded in full in Resolution Book 22, at Page(s) 326.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 12th day of June, 1986.

PAT SHARKEY, CITY CLERK

June 9, 1986
Resolution Book 22 - Page 327

A RESOLUTION PROVIDING FOR PUBLIC
HEARING ON PETITION FOR ZONING CHANGE

WHEREAS, the City Council has received a petition for zoning change, which petition, numbered 86-74 is on record in the Office of the City Clerk, and

WHEREAS, the City Council deems it in the public interest that a hearing be held on said petition,

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Charlotte, that a public hearing will be held in the City Hall, Council Chamber, 600 East Trade Street beginning at 3:00 o'clock P.M. on Monday, the 23rd day of June, 1986, on a petition for zoning change numbered 86-74.

BE IT FURTHER RESOLVED that notice of said hearing be published as required by law.

APPROVED AS TO FORM:

Henry W. Underhill, Jr.
Henry Underhill, City Attorney

Read, approved and adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 9th day of June, 1986, the reference having been made in Minute Book 86, and is recorded in full in Resolution Book 22, at page 327.

Pat Sharkey
City Clerk

June 9, 1986
Resolution Book 22 - Page 328

A RESOLUTION AUTHORIZING THE
REFUND OF CERTAIN TAXES

Reference is made to the schedule of "Taxpayers and Refunds Requested" attached to the Docket for consideration of the City Council. On the basis of that schedule, which is incorporated herein, the following facts are found:

1. The City-County Tax Collector has collected certain taxes from the taxpayers set out on the list attached to the Docket.
2. The City Tax Collector has certified that those taxpayers have made proper demand in writing for refund of the amounts set out on the schedule within eight years from the date the amounts were due to be paid.
3. The amounts listed on the schedule were collected through clerical error or by a tax illegally levied and assessed.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Charlotte, North Carolina, in regular session assembled this 10th day of February, 1986, that those taxpayers listed on the schedule of "Taxpayers and Refunds Requested" be refunded in the amounts therein set out and that the schedule and this resolution be spread upon the minutes of this meeting.

Approved as to form:


City Attorney

Read, approved and adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 9th day of June, 1986, the reference having been made in Minute Book 86 and recorded in full in Resolution Book 22, page(s) 328-329.

Pat Sharkey
City Clerk

June 9, 1986
Resolution Book 22 - Page 329

TAXPAYERS AND REFUNDS REQUESTED

<u>NAME</u>	<u>AMOUNT REFUND REQUESTED</u>	<u>REASON</u>
tley, Norma M. Mrs. E.A.	20.41	Clerical error
ith's Sixty Minutes Cleaners	37.94	Clerical error
Barber, Russell Mark	46.81	Clerical error
Barber, Russell Mark	38.41	Clerical error
Hall, Celeste Karen	41.26	Clerical error
Moore's Potato Chip Co.	132.28	Clerical error
Smith's Sixty Minutes Cleaners	75.20	Clerical error
Miller, Carol Wiley	20.84	Clerical error
Sanders, Fred	33.96	Clerical error
Cagle, Penney Vick	61.58	Clerical error
Cooksey, Rufus, H. Jr. & wf. Mary Ann	37.51	Clerical error
Fulp, Philip L. & wf. Barbara T.	67.59	Clerical error
Harris, Richard Foster III	41.41	Clerical error
Wilson, Charles Philpott	56.98	Clerical error
Woods, Louise Speight	14.08	Clerical error
Dennis, Ronald G., MD	183.51	Clerical error
Flagg, Stanley G. & Co., Inc.	54.02	Clerical error
Moore's Potato Chip Co.	862.16	Clerical error
Smith's Sixty Minutes Cleaners	121.46	Clerical error
Steamboat's Rick Mid Atlantic Gym	278.23	Clerical error
Charlotte Clinic for Gastro & Liver Disease, PA	131.47	Clerical error
Bowen, Fred P., II	252.78	Clerical error
Charlotte Clinic for Gastro & Liver Disease	159.36	Clerical error
ll, Celeste Karen	29.15	Clerical error
Phillips, Robert Carroll J.	4.22	Clerical error
	<u>\$2,802.62</u>	

June 9, 1986
Resolution Book 22 - Page 330

RESOLUTION PROPOSING TO ACCEPT AN OFFER TO PURCHASE A LOT CONTAINING 0.88 ACRES
LOCATED AT 8514 SAM WILSON ROAD AND DIRECTING THE ADVERTISEMENT OF SAID OFFER
FOR THE PURPOSE OF RECEIVING UPSET BIDS

WHEREAS, the City owns certain property which was acquired when the City
bought the Water System being more particularly described in Exhibit A,
attached hereto; and

WHEREAS, the City has received an offer to purchase such real property,
subject to the terms and conditions stated in said offer, a copy of which is
attached hereto as Exhibit B; and

WHEREAS, it is in the public interest to return the property to private
ownership for tax purposes, and

WHEREAS, the City proposes to accept said offer, subject to its terms and
conditions, under the provisions and authority of N.C.G.S. 160A-269.

NOW, THEREFORE, BE IT RESOLVED, that Mr. H. D. Porter immediately deposit
five percent (5%) of its offer of Ten Thousand Dollars with the Real Estate
Division by certified check made payable to the City Charlotte; and

BE IT FURTHER RESOLVED that the City Clerk shall cause a notice to be
published containing a general description of said real property, the amount
and terms of the offer, and notice that any person may raise the bid by not
less than ten percent (10%) of the first One Thousand Dollars (\$1,000.00) and
five percent (5%) of the remainder. Every bidder raising the bid shall deposit
with Real Estate Division five percent (5%) of the increased bid. In the event
that one or more qualifying upset bid are received, the City Clerk shall
readvertise the offer, in the same manner as the original offer, in the amount
of the increased bid. This procedure shall be repeated until no further
qualifying upset bids are received; and

BE IT FURTHER RESOLVED, that after the time for receiving all qualifying
upset bids has expired, the City Council may accept the offer and sell the
property to the highest bidder for cash; provided that the City Council may at
anytime reject any and all offers.

Approved as to form:

Henry W. Cheshire Jr.
City Attorney

CERTIFICATION

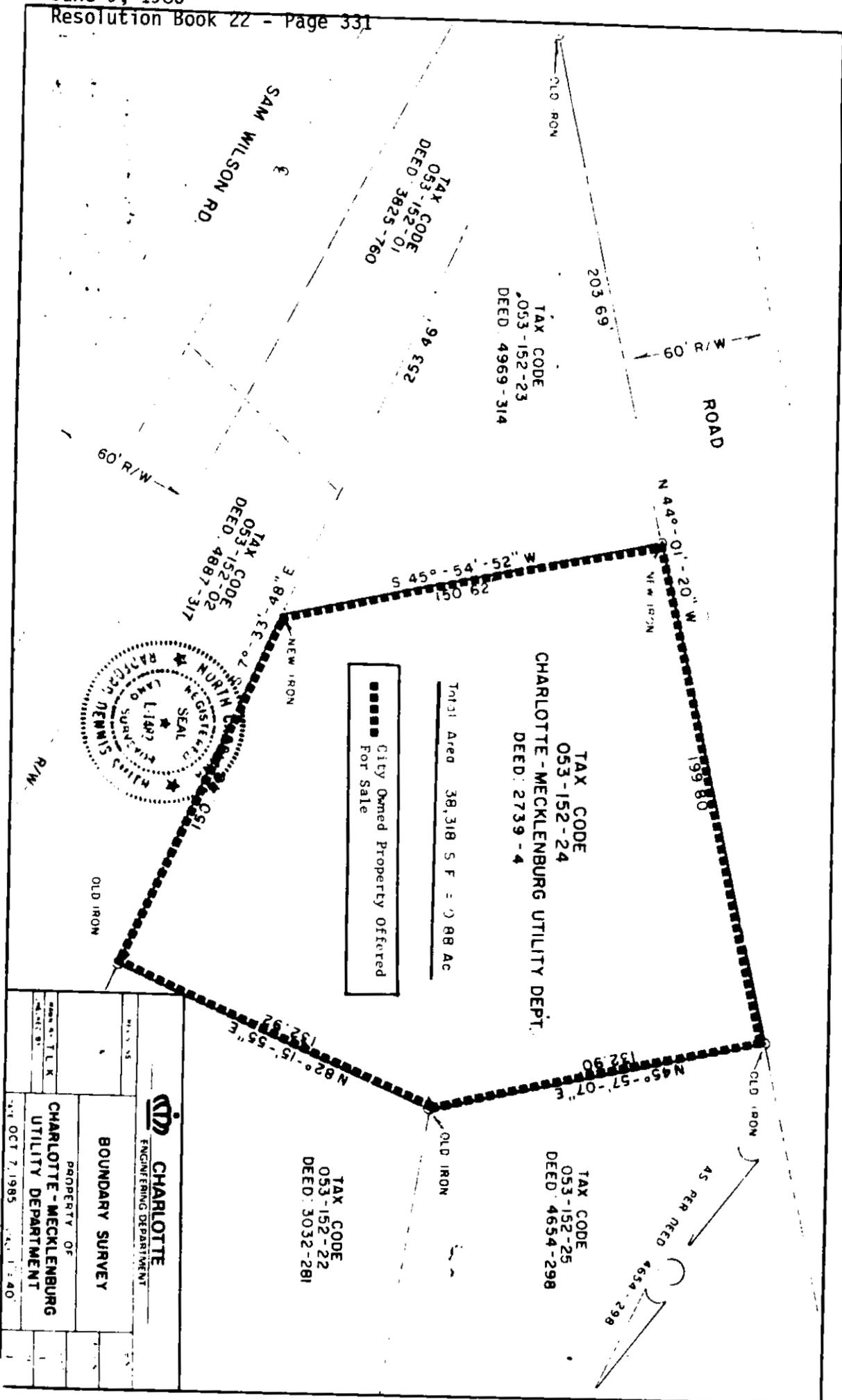
I, PAT SHARKEY, City Clerk of the City of Charlotte, North Carolina, DO HEREBY
CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by
the City Council of the City of Charlotte, North Carolina, in regular session
convened on the 9th day of June, 1986, the reference having been
made in Minute Book 86, and recorded in full in Resolution Book 22, at
Page(s) 330-332.

WITNESS my hand and the corporate seal of the City of Charlotte, North
Carolina, this the 12th day of June, 1986.

PAT SHARKEY, CITY CLERK

June 9, 1986

Resolution Book 22 - Page 331



CHARLOTTE
ENGINEERING DEPARTMENT

BOUNDARY SURVEY

PROPERTY OF
CHARLOTTE-MECKLENBURG UTILITY DEPARTMENT

DATED OCT 7, 1985

June 9, 1986
Resolution Book 22 - Page 332

January 14, 1986

Mr. George W. Pickett
Real Estate Division
The City of Charlotte
704 Cameron Brown Building
301 South McDowell Street
Charlotte, North Carolina 28202

Dear Mr. Pickett:

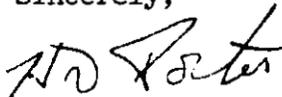
This letter is in reference to .855 acres of property located off Sam Wilson Road near Wilkinson Boulevard, Tax Code 053-152-24.

We wish to offer a bid of \$10,000.00 for said property. Enclosed is a check for 5% of the bid, in the amount of \$500.00.

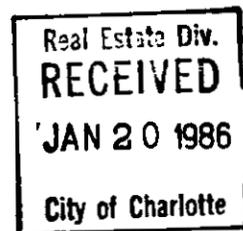
We feel that this is a fare bid and we hope that it will be acceptable to you.

Your consideration in this matter will be greatly appreciated.

Sincerely,



H. D. Porter



June 9, 1986
Resolution Book 22 - Page 333

A RESOLUTION AUTHORIZING CONDEMNATION PROCEEDINGS
FOR THE ACQUISITION OF CERTAIN REAL PROPERTY

WHEREAS, the City Council of The City of Charlotte finds as a fact that it is necessary to acquire certain property as indicated below for a water main and a temporary construction easement in the project known as "Proposed 54" Water Main"; and

WHEREAS, the City has in good faith undertaken to negotiate for the purchase of this property but has been unable to reach an agreement with the owners for the purchase price.

NOW, THEREFORE, BE IT RESOLVED by the City Council of The City of Charlotte, that pursuant to Section 7.81, Chapter 713 of the 1965 Session Laws of North Carolina, as amended, being the Charter of The City of Charlotte, condemnation proceedings are hereby authorized to be instituted against the property indicated below, under the procedures set forth in Article 9, Chapter 136 of the General Statutes of North Carolina, as amended:

<u>Parties in Interest</u>	<u>Property Description</u>	<u>Appraised Value</u>
Temple Beth El, Inc.	1727 Providence Road (Tax Code No. 155-123-01)	\$ 8,000.00
Dotson G. Palmer, et al., Trustee for Mutual Savings and Loan Association	(Same)	(Included)
Mutual Savings and Loan Association, Beneficiary	(Same)	(Included)

IT IS FURTHER RESOLVED that the appraised value of the property is hereby authorized to be deposited in the Office of the Clerk of Superior Court, Mecklenburg County, North Carolina, together with the filing of the Complaint and Declaration of Taking.

Approved as to form:

Henry W. L. ...
City Attorney

CERTIFICATION

I, Pat Sharkey, City Clerk of The City of Charlotte, North Carolina, do hereby certify that the foregoing is a true and exact copy of a Resolution adopted by the City Council of The City of Charlotte, North Carolina, in regular session convened on the 9th day of June, 1986, and the reference having been made in Minute Book 86, Page , and recorded in full in Resolutions Book 22, Page 333.

WITNESS my hand and the corporate seal of The City of Charlotte, North Carolina, this the 12th day of June, 1986.

City Clerk

June 9, 1986
Resolution Book 22 - Page 334

A RESOLUTION AUTHORIZING CONDEMNATION PROCEEDINGS
FOR THE ACQUISITION OF CERTAIN REAL PROPERTY

WHEREAS, the City Council of The City of Charlotte finds as a fact that it is necessary to acquire certain property as indicated below for a water main and a temporary construction easement in the project known as "Proposed 54" Water Main"; and

WHEREAS, the City has in good faith undertaken to negotiate for the purchase of this property but has been unable to reach an agreement with the owners for the purchase price.

NOW, THEREFORE, BE IT RESOLVED by the City Council of The City of Charlotte, that pursuant to Section 7.81, Chapter 713 of the 1965 Session Laws of North Carolina, as amended, being the Charter of The City of Charlotte, condemnation proceedings are hereby authorized to be instituted against the property indicated below, under the procedures set forth in Article 9, Chapter 136 of the General Statutes of North Carolina, as amended:

<u>Parties in Interest</u>	<u>Property Description</u>	<u>Appraised Value</u>
Betty M. Helbein	1023 West Palmer Street (Tax Code No. 073-252-15)	\$ 13,200.00
Any Other Parties in Interest	(Same)	(Included)

IT IS FURTHER RESOLVED that the appraised value of the property is hereby authorized to be deposited in the Office of the Clerk of Superior Court, Mecklenburg County, North Carolina, together with the filing of the Complaint and Declaration of Taking.

Approved as to form:

Henry W. Cladenhill Jr.
City Attorney

CERTIFICATION

I, Pat Sharkey, City Clerk of The City of Charlotte, North Carolina, do hereby certify that the foregoing is a true and exact copy of a Resolution adopted by the City Council of The City of Charlotte, North Carolina, in regular session convened on the 9th day of June, 1986, and the reference having been made in Minute Book 86, Page , and recorded in full in Resolutions Book 22, Page 334.

WITNESS my hand and the corporate seal of The City of Charlotte, North Carolina, this the 12th day of June, 1986.

City Clerk

June 9, 1986
Resolution Book 22 - Page 335

A RESOLUTION AUTHORIZING CONDEMNATION PROCEEDINGS
FOR THE ACQUISITION OF CERTAIN REAL PROPERTY

WHEREAS, the City Council of The City of Charlotte finds as a fact that it is necessary to acquire certain property as indicated below for a water main and a temporary construction easement in the project known as "Proposed 54" Water Main"; and

WHEREAS, the City has in good faith undertaken to negotiate for the purchase of this property but has been unable to reach an agreement with the owners for the purchase price.

NOW, THEREFORE, BE IT RESOLVED by the City Council of The City of Charlotte, that pursuant to Section 7.81, Chapter 713 of the 1965 Session Laws of North Carolina, as amended, being the Charter of The City of Charlotte, condemnation proceedings are hereby authorized to be instituted against the property indicated below, under the procedures set forth in Article 9, Chapter 136 of the General Statutes of North Carolina, as amended:

<u>Parties in Interest</u>	<u>Property Description</u>	<u>Appraised Value</u>
Rowe Corporation	187 West Palmer Street (Tax Code No. 073-054-02)	\$ 10,300.00
J. W. Kiser, Trustee for NCNB	(Same)	(Included)
NCNB, Beneficiary	(Same)	(Included)
Boulogny Company, Lessee	(Same)	(Included)
Washburn Graphics, Lessee	(Same)	(Included)
Any Other Parties in Interest	(Same)	(Included)

IT IS FURTHER RESOLVED that the appraised value of the property is hereby authorized to be deposited in the Office of the Clerk of Superior Court, Mecklenburg County, North Carolina, together with the filing of the Complaint and Declaration of Taking.

Approved as to form:


City Attorney

CERTIFICATION

I, Pat Sharkey, City Clerk of The City of Charlotte, North Carolina, do hereby certify that the foregoing is a true and exact copy of a Resolution adopted by the City Council of The City of Charlotte, North Carolina, in regular session convened on the 9th day of June, 1986, and the reference having been made in Minute Book 86, Page , and recorded in full in Resolutions Book 22, Page 335.

WITNESS my hand and the corporate seal of The City of Charlotte, North Carolina, this the 12th day of June, 1986.

City Clerk

June 9, 1986
Resolution Book 22 - Page 336

A RESOLUTION AUTHORIZING CONDEMNATION PROCEEDINGS
FOR THE ACQUISITION OF CERTAIN REAL PROPERTY

WHEREAS, the City Council of The City of Charlotte finds as a fact that it is necessary to acquire certain property as indicated below for a water main and a temporary construction easement in the project known as "Proposed 54" Water Main"; and

WHEREAS, the City has in good faith undertaken to negotiate for the purchase of this property but has been unable to reach an agreement with the owners for the purchase price.

NOW, THEREFORE, BE IT RESOLVED by the City Council of The City of Charlotte, that pursuant to Section 7.81, Chapter 713 of the 1965 Session Laws of North Carolina, as amended, being the Charter of The City of Charlotte, condemnation proceedings are hereby authorized to be instituted against the property indicated below, under the procedures set forth in Article 9, Chapter 136 of the General Statutes of North Carolina, as amended:

<u>Parties in Interest</u>	<u>Property Description</u>	<u>Appraised Value</u>
Rowe Corporation	South Church Street (Tax Code No. 073-271-01)	\$ 14,300.00
J. W. Kiser, Trustee for NCNB	(Same)	(Included)
NCNB, Beneficiary	(Same)	(Included)
Boulogny Company, Lessee	(Same)	(Included)
Washburn Graphics, Lessee	(Same)	(Included)
Any Other Parties in Interest	(Same)	(Included)

IT IS FURTHER RESOLVED that the appraised value of the property is hereby authorized to be deposited in the Office of the Clerk of Superior Court, Mecklenburg County, North Carolina, together with the filing of the Complaint and Declaration of Taking.

Approved as to form:


City Attorney

CERTIFICATION

I, Pat Sharkey, City Clerk of The City of Charlotte, North Carolina, do hereby certify that the foregoing is a true and exact copy of a Resolution adopted by the City Council of The City of Charlotte, North Carolina, in regular session convened on the 9th day of June, 1986, and the reference having been made in Minute Book 86, Page , and recorded in full in Resolutions Book 22, Page 336.

WITNESS my hand and the corporate seal of The City of Charlotte, North Carolina, this the 12th day of June, 1986.

City Clerk

June 9, 1986
Resolution Book 22 - Page 337

A RESOLUTION AUTHORIZING CONDEMNATION PROCEEDINGS
FOR THE ACQUISITION OF CERTAIN REAL PROPERTY

WHEREAS, the City Council of The City of Charlotte finds as a fact that it is necessary to acquire certain property as indicated below for a water main and a temporary construction easement in the project known as "Proposed 54" Water Main"; and

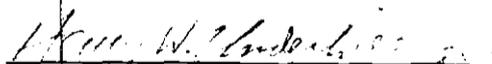
WHEREAS, the City has in good faith undertaken to negotiate for the purchase of this property but has been unable to reach an agreement with the owners for the purchase price.

NOW, THEREFORE, BE IT RESOLVED by the City Council of The City of Charlotte, that pursuant to Section 7.81, Chapter 713 of the 1965 Session Laws of North Carolina, as amended, being the Charter of The City of Charlotte, condemnation proceedings are hereby authorized to be instituted against the property indicated below, under the procedures set forth in Article 9, Chapter 136 of the General Statutes of North Carolina, as amended:

<u>Parties in Interest</u>	<u>Property Description</u>	<u>Appraised Value</u>
Donald P. Renaldo	1416 East Morehead Street (Tax Code No. 153-011-28 & 11)	\$ 22,400.00
Celeste I. Renaldo	(Same)	(Included)
Craig H. Carrier, Trustee for First Union National Bank	(Same)	(Included)
First Union National Bank, Beneficiary	(Same)	(Included)
James W. Kiser, Trustee for NCNB	(Same)	(Included)
NCNB, Beneficiary	(Same)	(Included)
Joseph W. Grier, III, Trustee for Nalle Clinic Pension Plan and Trust	(Same)	(Included)
Nalle Clinic Pension Plan and Trust, Beneficiary	(Same)	(Included)
Any Other Parties in Interest	(Same)	(Included)

IT IS FURTHER RESOLVED that the appraised value of the property is hereby authorized to be deposited in the Office of the Clerk of Superior Court, Mecklenburg County, North Carolina, together with the filing of the Complaint and Declaration of Taking.

Approved as to form:


City Attorney

CERTIFICATION

I, Pat Sharkey, City Clerk of The City of Charlotte, North Carolina, do hereby certify that the foregoing is a true and exact copy of a Resolution adopted by the City Council of The City of Charlotte, North Carolina, in regular session convened on the 9th day of June, 1986, and the reference having been made in Minute Book 86, Page , and recorded in full in Resolutions Book 22, Page 337.

WITNESS my hand and the corporate seal of The City of Charlotte, North Carolina, this the 12th day of June, 1986.

City Clerk

June 9, 1986
Resolution Book 22 - Page 338

A RESOLUTION AUTHORIZING CONDEMNATION PROCEEDINGS
FOR THE ACQUISITION OF CERTAIN REAL PROPERTY

WHEREAS, the City Council of The City of Charlotte finds as a fact that it is necessary to acquire certain property as indicated below for a water main and a temporary construction easement in the project known as "Proposed 54" Water Main"; and

WHEREAS, the City has in good faith undertaken to negotiate for the purchase of this property but has been unable to reach an agreement with the owners for the purchase price.

NOW, THEREFORE, BE IT RESOLVED by the City Council of The City of Charlotte, that pursuant to Section 7.81, Chapter 713 of the 1965 Session Laws of North Carolina, as amended, being the Charter of The City of Charlotte, condemnation proceedings are hereby authorized to be instituted against the property indicated below, under the procedures set forth in Article 9, Chapter 136 of the General Statutes of North Carolina, as amended:

<u>Parties in Interest</u>	<u>Property Description</u>	<u>Appraised Value</u>
Fidelity National Bank (Custodian for IRA of J. Craig Hurst)	Tax Code No. 227-101-27	\$ 2,900.00
Any Other Parties in Interest	(Same)	(Included)

IT IS FURTHER RESOLVED that the appraised value of the property is hereby authorized to be deposited in the Office of the Clerk of Superior Court, Mecklenburg County, North Carolina, together with the filing of the Complaint and Declaration of Taking.

Approved as to form:

Henry W. Underhill Jr.
City Attorney

CERTIFICATION

I, Pat Sharkey, City Clerk of The City of Charlotte, North Carolina, do hereby certify that the foregoing is a true and exact copy of a Resolution adopted by the City Council of The City of Charlotte, North Carolina, in regular session convened on the 9th day of June, 1986, and the reference having been made in Minute Book 86, Page , and recorded in full in Resolutions Book 22, Page 338.

WITNESS my hand and the corporate seal of The City of Charlotte, North Carolina, this the 12th day of June, 1986.

City Clerk

A RESOLUTION AUTHORIZING CONDEMNATION PROCEEDINGS
FOR THE ACQUISITION OF CERTAIN REAL PROPERTY

WHEREAS, the City Council of The City of Charlotte finds as a fact that it is necessary to acquire certain property as indicated below for a water main and a temporary construction easement in the project known as "Sharon Amity Road Widening"; and

WHEREAS, the City has in good faith undertaken to negotiate for the purchase of this property but has been unable to reach an agreement with the owners for the purchase price.

NOW, THEREFORE, BE IT RESOLVED by the City Council of The City of Charlotte, that pursuant to Section 7.81, Chapter 713 of the 1965 Session Laws of North Carolina, as amended, being the Charter of The City of Charlotte, condemnation proceedings are hereby authorized to be instituted against the property indicated below, under the procedures set forth in Article 9, Chapter 136 of the General Statutes of North Carolina, as amended:

<u>Parties in Interest</u>	<u>Property Description</u>	<u>Appraised Value</u>
UDC, Universal Development Limited Partnership, d/b/a Mulvaney Builders & Associates/Sunrise Limited Partnership; and Firethorne Homeowners Association, Inc.	3050 Sharon Amity Road (Tax Code No. 133-031-01)	\$ 6,925.00
Any Other Parties in Interest	(Same)	(Included)

IT IS FURTHER RESOLVED that the appraised value of the property is hereby authorized to be deposited in the Office of the Clerk of Superior Court, Mecklenburg County, North Carolina, together with the filing of the Complaint and Declaration of Taking.

Approved as to form:

Henry W. Underhill, Jr.
City Attorney

CERTIFICATION

I, Pat Sharkey, City Clerk of The City of Charlotte, North Carolina, do hereby certify that the foregoing is a true and exact copy of a Resolution adopted by the City Council of The City of Charlotte, North Carolina, in regular session convened on the 9th day of June, 1986, and the reference having been made in Minute Book 86, Page , and recorded in full in Resolutions Book 22, Page 339.

WITNESS my hand and the corporate seal of The City of Charlotte, North Carolina, this the 12th day of June, 1986.

City Clerk

June 9, 1986
Resolution Book 22 - Page 340

A RESOLUTION TO RESCIND AUTHORIZATION TO INSTITUTE CONDEMNATION
PROCEEDINGS FOR THE ACQUISITION OF CERTAIN REAL PROPERTY

WHEREAS, on April 14, 1986, the City Council of the City of Charlotte did authorize the institution of condemnation proceedings for the acquisition of property belonging to the parties in interest listed below for Tyvola Road Extension; and

WHEREAS, since this action had been taken, the parties in interest listed below have, by written agreement, granted the City the necessary easement required to complete the work of this project, making it no longer necessary to institute condemnation proceedings against these owners.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Charlotte that authorization previously granted to institute condemnation proceedings against the parties named herein, is hereby rescinded.

<u>Parties in Interest</u>	<u>Property Description</u>	<u>Appraised Value</u>
Christine H. Autry Any other parties in interest	All of tax code parcel 143-071-03 plus interest, if any, in fee underlying Wilmount Road right-of- way contiguous to the property.	\$205,500

Approved as to form:

Henry W. Linderholm Jr.
City Attorney

CERTIFICATION

I, Pat Sharkey, City Clerk of the City of Charlotte, North Carolina, do hereby certify that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 9th day of June, 1986, and the reference having been made in Minute Book 86, Page , and recorded in full in Resolution Book 22, Page 340.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 12th day of June, 1986.

City Clerk

June 9, 1986
 Resolution Book 22 - Page 341

A RESOLUTION TO RESCIND AUTHORIZATION TO INSTITUTE CONDEMNATION PROCEEDINGS FOR THE ACQUISITION OF CERTAIN REAL PROPERTY

WHEREAS, on May 12, 1986, the City Council of The City of Charlotte did authorize the institution of condemnation proceedings for the acquisition of property belonging to the parties in interest listed below for a sanitary sewer easement and a temporary construction easement in the project known as "Upper Kennedy Creek Outfall"; and

WHEREAS, since this action had been taken, the parties in interest listed below have, by written agreement, granted the City the necessary easement required to complete the work of this project, making it no longer necessary to institute condemnation proceedings against these owners.

NOW, THEREFORE, BE IT RESOLVED by the City Council of The City of Charlotte that authorization previously granted to institute condemnation proceedings against the parties named herein, is hereby rescinded.

<u>Parties in Interest</u>	<u>Property Description</u>	<u>Appraised Value</u>
Willie C. Pratt	22,251.43 s. f. of 4527 Hamilton Circle (Tax Code No. 041-222-22)	\$ 600.00
Veronica M. Pratt	(Same)	(Included)
Any Other Parties in Interest	(Same)	(Included)

Approved as to form:

Henry W. Underhill Jr.
 City Attorney

CERTIFICATION

I, Pat Sharkey, City Clerk of The City of Charlotte, North Carolina, do hereby certify that the foregoing is a true and exact copy of a Resolution adopted by the City Council of The City of Charlotte, North Carolina, in regular session convened on the 9th day of June, 19 86, and the reference having been made in Minute Book 86, Page , and recorded in full in Resolutions Book 22, Page 341.

WITNESS my hand and the corporate seal of The City of Charlotte, North Carolina, this the 12th day of June, 19 86.

 City Clerk

June 9, 1986
Resolution Book 22 - Page 342

Resolution Concerning the State's Highway Needs

WHEREAS, the City of Charlotte joins the Governor and the members of the General Assembly in recognizing the critical need for street and highway improvements in both urban and rural areas of the State; and

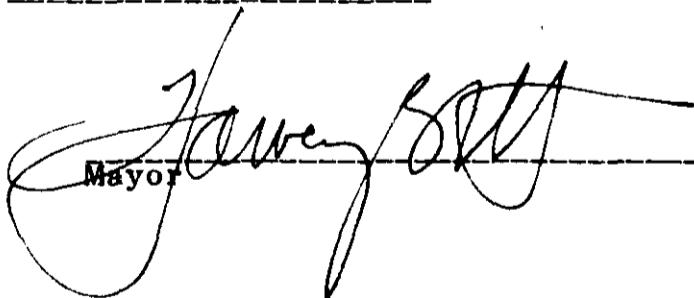
WHEREAS, the City of Charlotte further recognizes that adequate funding is not now available to address current and anticipated transportation problems; and

WHEREAS, the City of Charlotte hereby commends the Governor and his administration for taking the initiative to clearly identify North Carolina's critical transportation needs as set out in the report prepared by the Task Force appointed by Transportation Secretary Harrington.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Charlotte:

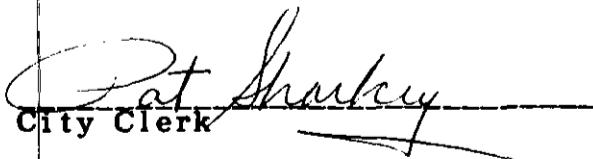
1. That the City of Charlotte supports efforts to obtain the additional \$200 million per year as a minimum funding target as identified by the Transportation Task Force Report.
2. That the City of Charlotte hereby expresses its support of equitable, reliable funding to meet the highway and street needs provided, that the required funding be derived principally from highway user revenue. Specifically, the City of Charlotte supports the necessary increase in the state gasoline tax to fund these needs if accompanied by a proportionate increase in the gasoline tax allocated to cities and towns for municipal streets.

Adopted this 9th day of June, 1986.



 Mayor

ATTEST:



 City Clerk

June 9, 1986
Resolution Book 22 - Page 343

CERTIFICATION

I, PAT SHARKEY, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 9th day of June, 1986, the reference having been made in Minute Book 86, and recorded in full in Resolution Book 22, at Page(s) 342-343.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the _____ day of June, 1986.

PAT SHARKEY, CITY CLERK