

Extract of Minutes of a regular meeting of the City Council of the City of Charlotte, North Carolina held in the Meeting Chamber at the Charlotte-Mecklenburg County Governmental Center, 600 East Fourth Street, Charlotte, North Carolina 28202, at 6:00 p.m. on June 26, 2000.

* * *

A regular meeting of the City Council of the City of Charlotte, North Carolina (the "City Council") was held in the Meeting Chamber at the Charlotte-Mecklenburg County Governmental Center, 600 East Fourth Street, Charlotte, North Carolina 28202, at 6:00 p.m. on June 26, 2000 (the "Meeting"), after proper notice, and was called to order by the Mayor, and upon the roll being called, the following members of the City Council answered present: Councilmembers Autrey, Cannon,

Carter, Castano, Graham, Lochman, Mitchell, Spencer, Wheeler, and White

The following members of the City Council were absent: Councilmember Burgess

Also present: Pamela A. Syfert, City Manager, DeWitt McCarley, City Attorney,
and Brenda R. Freeze, City Clerk

Councilmember Cannon introduced the following resolution (the "Resolution"), a summary of which had been provided to each Council member, a copy of which was available with the City Clerk and which was read by title:

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHARLOTTE, NORTH CAROLINA, DIRECTING THE APPLICATION TO THE LOCAL GOVERNMENT COMMISSION FOR APPROVAL OF SPECIAL FACILITY REVENUE BONDS; REQUESTING LOCAL GOVERNMENT COMMISSION APPROVAL OF THE CITY'S SPECIAL FACILITY REVENUE BONDS; SETTING A PUBLIC HEARING THEREON; AND CERTAIN RELATED MATTERS.

WHEREAS, the City Council (the "City Council") of the City of Charlotte, North Carolina (the "City") hereby determines that it is necessary to improve Charlotte/Douglas International Airport (the "Airport"), specifically, to finance certain Improvements, including (1) replacement of existing preconditioned air units and upgrading the existing wiring related thereto, (2) renovation of the US Airways Club on Concourse B, (3) reconstruction of an existing US Airways Club on Concourse D, (4) renovation of the existing US Airways maintenance facility, (5) renovations to accommodate US Airways fleet aircraft at Charlotte/Douglas International Airport, (6) construction of a line maintenance facility to service US Airways and (7) construction and equipping of a crew training facility (the "Project"), at an estimated cost not to exceed \$40,000,000;

WHEREAS, the City Council is considering the issuance of not to exceed \$40,000,000 Special Facility Revenue Bonds in one or more series of the City (the "2000 Bonds") to finance the Project;

WHEREAS, the City Council wants to (A) retain Parker, Poe, Adams & Bernstein L.L.P. of Charlotte, North Carolina, as bond counsel; (B) retain Morgan Stanley & Co. Incorporated, of New York, New York, and Banc of America Securities LLC of Charlotte, North Carolina, to serve as underwriters (the "Underwriters"); (C) approve the selection by the Underwriters of O'Melveny & Meyers LLP of Los Angeles, California as Underwriters' counsel; (D) retain Douglas E. Carter of Charlotte, North Carolina, as financial advisor; and (E) retain First Union National Bank of Charlotte, North Carolina, as trustee for the 2000 Bonds; and

WHEREAS, the City Council wants the Director of Finance of the City to file with the Local Government Commission of North Carolina (the "*Commission*") an application for its approval of the 2000 Bonds, on a form prescribed by the Commission, and (i) request in such application that the Commission approve (A) the negotiation of the sale of the 2000 Bonds to the Underwriters, (B) the City's use of Parker, Poe, Adams & Bernstein L.L.P., as bond counsel for the City, (C) the Underwriters' use of O'Melveny & Meyers LLP, as Underwriters' counsel, (D) the City's use of Douglas E. Carter as financial advisor and (E) the City's use of First Union National Bank, as trustee for the 2000 Bonds, and (ii) state in such application such facts and to attach thereto such exhibits in regard to the 2000 Bonds and to the City and its financial condition, as may be required by the Commission, and to take all other action necessary to the issuance of the 2000 Bonds.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHARLOTTE, NORTH CAROLINA, AS FOLLOWS:

Section 1. That the 2000 Bonds are to be issued by the City for the purpose of providing funds (1) to finance the costs of the Project, and (2) to pay the costs of issuing the 2000 Bonds all as set out fully in the Preliminary Official Statement and other documents attached to the City's application to the Commission. The use of the proceeds of the 2000 Bonds, as described, to finance the acquisition, construction and completion of the Project is necessary and expedient in order to meet the expanding needs of the users of the Airport.

Section 2. That (1) Parker, Poe, Adams & Bernstein L.L.P. shall hereby be retained to serve as bond counsel, (2) Morgan Stanley & Co. Incorporated and Banc of America Securities LLC shall hereby be retained to serve as Underwriters, (3) the Underwriters' use of O'Melveny & Meyers LLP as Underwriters' counsel shall hereby be approved, (4) First Union National Bank shall hereby be approved as trustee for the 2000 Bonds and (5) Douglas E. Carter shall hereby be retained as financial advisor in connection with the issuance by the City of the 2000 Bonds.

Section 3. That the Director of Finance of the City with advice from the City Manager and bond counsel, is hereby authorized, directed and designated to file an application with the North Carolina Local Government Commission for its approval of the issuance of the 2000 Bonds.

Section 4. That the City Council finds and determines and asks the Commission to find and determine from the City's application and supporting documentation:

- (a) that the issuance of the 2000 Bonds is necessary or expedient;
- (b) that the not to exceed stated principal amount of the 2000 Bonds will be sufficient but is not excessive, when added to other moneys available to the Airport, for the proposed Project;
- (c) that financing such proposal by the 2000 Bonds, under the circumstances, is preferable to any other type of bond issue;
- (d) that the sums to fall due under the proposed 2000 Bonds, the payment of which will be funded by US Airways, Inc., through rental payments to be made for the existing and additional special facilities under one or more special facility leases or supplements thereto, are adequate and not excessive for its purpose;

(e) that the Airport as now constituted and as it will be constituted after the completion of the Project is feasible;

(f) that no increase in taxes will be necessary to meet the sums to fall due under the 2000 Bonds as such 2000 Bonds will not constitute or give rise to any pecuniary liability of the City or any charge against its general credit or taxing power;

(g) that the City's debt management procedure and policies are excellent; and

(h) that the 2000 Bonds can be marketed at a reasonable interest cost to the City.

Section 5. That the Mayor, the City Manager and the Director of Finance are hereby authorized to do any and all other things necessary to complete the steps necessary for the issuance of the 2000 Bonds.

Section 6. That the City Council requests that the Commission sell the 2000 Bonds through negotiation to Morgan Stanley & Co. Incorporated and Banc of America Securities LLC on such terms as may be agreed on but at a true interest cost not exceeding 10.00%.

Section 7. The City will conduct the public hearing required by Section 147(f) of the Internal Revenue Code of 1986, as amended, at its regular meeting of July 24, 2000 and directs the publication of notice of such public hearing, in the form attached to this resolution, in the *Charlotte Observer* on or before July 10, 2000.

Section 8. That this Resolution shall become effective on the date of its adoption.

On motion of Councilmember Cannon, seconded by Councilmember White, the foregoing resolution entitled "A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHARLOTTE, NORTH CAROLINA, DIRECTING THE APPLICATION TO THE LOCAL GOVERNMENT COMMISSION FOR APPROVAL OF SPECIAL FACILITY REVENUE BONDS; REQUESTING LOCAL GOVERNMENT COMMISSION APPROVAL OF THE CITY'S SPECIAL FACILITY REVENUE BONDS; SETTING A PUBLIC HEARING THEREON AND CERTAIN RELATED MATTERS" was duly adopted by the following vote:

AYES: Unanimous

NAYS: None

CITY OF CHARLOTTE, NORTH CAROLINA

[SEAL]

By: Brenda R. Freeze, CMC
City Clerk

Brenda R. Freeze, CMC

STATE OF NORTH CAROLINA)
)
CITY OF CHARLOTTE) ss:

I, *Brenda R. Freeze*, City Clerk of the City of Charlotte, North Carolina, **DO HEREBY CERTIFY** that the foregoing is a true and exact copy of an Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 26th day of June, 2000, the reference having been made in Minute Book 115, and recorded in full in Resolution Book 36, Page(s) 283-288

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 29th day of June, 2000.

Brenda R. Freeze, CMC
Brenda R. Freeze, CMC, City Clerk

(SEAL)

The Project will be located at Charlotte/Douglas International Airport, 2501 John Bingham Parkway, Charlotte, North Carolina. The City will own the Project and lease it to US Airways, Inc. ("US Airways") for US Airways to operate. The approximate cost of the Project is \$40,000,000 and the maximum aggregate principal amount of Bonds proposed to be issued by the City in connection with the Project is \$40,000,000.

NOTICE IS HEREBY GIVEN that the City Council of the City of Charlotte will hold a public hearing at its regular meeting in the Meeting Chamber, Charlotte-Mecklenburg Government Center, 600 East Fourth Street, Charlotte, North Carolina, on Monday, July 24, 2000, at 7:00 p.m., at which time any person may be heard regarding the proposed issuance of the Bonds and the nature and location of the Project. All interested parties are invited to present comments at the public hearing regarding the proposed issuance of the Bonds and the location and nature of the Project.

Any person wishing to comment in writing on the proposed issuance of the Bonds and the nature and location of the Project should do so within fourteen (14) days after the date of publication of this notice to the undersigned at 600 East Fourth Street, Charlotte, North Carolina 28202.

By: *Brenda R. Freeze*
City Clerk of the City of
Charlotte, North Carolina

**NOTICE OF A PUBLIC HEARING REGARDING THE
FINANCING OF CERTAIN FACILITIES FOR US AIRWAYS, INC.
AT CHARLOTTE/DOUGLAS INTERNATIONAL AIRPORT WITH THE
PROCEEDS OF TAX-EXEMPT BONDS TO BE ISSUED BY
THE CITY OF CHARLOTTE, NORTH CAROLINA**

NOTICE IS HEREBY GIVEN to all interested parties that the City of Charlotte, North Carolina (the "City"), has determined to issue its Special Facility Revenue Bonds, Series 2000 (US Airways, Inc. Project) (the "Bonds"), in an aggregate principal amount not to exceed \$40,000,000 to provide (i) for certain airport improvements, including (1) replacement of existing preconditioned air units and upgrading the existing wiring related thereto, (2) renovation of the US Airways Club on Concourse B, (3) reconstruction of an existing US Airways Club on Concourse D, (4) renovation of the existing US Airways maintenance facility, (5) renovations to accommodate US Airways fleet aircraft at Charlotte/Douglas International Airport, (6) construction of a line maintenance facility to service US Airways and (7) construction and equipping of a crew training facility (the "Project") and (ii) pay a portion of the costs of issuing the Bonds.

The Project will be located at Charlotte/Douglas International Airport, 5501 Josh Birmingham Parkway, Charlotte, North Carolina. The City will own the Project and lease it to US Airways, Inc. ("US Airways") for US Airways to operate. The approximate cost of the Project is \$40,000,000 and the maximum aggregate principal amount of Bonds proposed to be issued by the City in connection with the Project is \$40,000,000.

NOTICE IS HEREBY GIVEN that the City Council of the City will hold a public hearing at its regular meeting in the Meeting Chamber, Charlotte-Mecklenburg Government Center, 600 East Fourth Street, Charlotte, North Carolina, on Monday July 24, 2000 at 7:00 p.m., at which time any person may be heard regarding the proposed issuance of the Bonds and the nature and location of the Project. All interested parties are invited to present comments at the public hearing regarding the proposed issuance of the Bonds and the location and nature of the Project.

Any person wishing to comment in writing on the proposed issuance of the Bonds and the nature and location of the Project should do so within fourteen (14) days after the date of publication of this notice to the undersigned at 600 East Fourth Street, Charlotte, North Carolina 28202.

By: /s/ Brenda R. Freeze
City Clerk of the City of
Charlotte, North Carolina

Extract of Minutes of a regular meeting of the City Council of the City of Charlotte, North Carolina held in the Meeting Chamber at the Charlotte-Mecklenburg County Governmental Center, 600 East Fourth Street, Charlotte, North Carolina 28202, at 7:00 p.m. on June 26, 2000.

* * *

A regular meeting of the City Council of the City of Charlotte, North Carolina (the "City Council") was held in the Meeting Chamber at the Charlotte-Mecklenburg County Governmental Center, 600 East Fourth Street, Charlotte, North Carolina 28202, at 7:00 p.m. on June 26, 2000 (the "Meeting"), after proper notice, and was called to order by the Mayor, and upon the roll being called, the following members of the City Council answered present: Councilmembers Autrey, Cannon,

Carter, Castano, Graham, Lochman, Mitchell, Spencer, Wheeler, and White

The following members of the City Council were absent: Councilmember Burgess

Also present: Pamela A. Syfert, City Manager, DeWitt F. McCarley, City Attorney, and Brenda R. Freeze, City Clerk

Councilmember Cannon introduced the following resolution (the "Resolution"), a summary of which had been provided to each Council member, a copy of which was available with the City Clerk and which was read by title:

**RESOLUTION OF THE CITY COUNCIL
OF THE CITY OF CHARLOTTE, NORTH CAROLINA
DIRECTING THE PUBLICATION OF NOTICE OF INTENTION
TO APPLY TO THE LOCAL GOVERNMENT
COMMISSION FOR APPROVAL OF BONDS**

WHEREAS, the City Council (the "City Council") of the City of Charlotte, North Carolina (the "City") is considering the issuance of general obligation bonds of the City which shall be for the following purposes and in the following maximum amounts:

\$57,500,000 of bonds to provide funds to pay the capital costs of constructing, reconstructing, enlarging, extending and improving certain streets, including streets and roads constituting a part of the State highway system or otherwise the responsibility of the State and including the cost of related studies, plans and design; acquiring, constructing, reconstructing, widening, extending, paving, resurfacing, grading or improving streets, roads and intersections; acquiring, constructing, reconstructing or improving sidewalks, curbs, gutters, drains, bridges, overpasses, underpasses and grade crossings and providing related landscaping, lighting and traffic controls, signals and markers; and the acquisition of land and rights-of-way in land required therefor; and

\$40,000,000 of bonds to provide funds to pay the capital costs of

infrastructure improvements in various neighborhoods of the City, including the cost of related studies, plans and design; acquiring, constructing, reconstructing, improving, installing or providing curbs, gutters, storm drainage and sidewalks; paving, resurfacing, grading or improving streets, roads and intersections; and providing related landscaping and lighting and acquiring any necessary equipment, land, interests in land and rights-of-way therefor; and

NOW, THEREFORE, BE IT RESOLVED by the City Council that the City Clerk is hereby directed to cause a copy of the "NOTICE OF INTENTION TO APPLY TO THE LOCAL GOVERNMENT COMMISSION FOR APPROVAL OF BONDS" to be published in the *Charlotte Observer* on or about June 27, 2000.

READ, APPROVED AND ADOPTED this 26th day of June, 2000.

On motion of Councilmember Cannon, seconded by Councilmember White, the foregoing resolution entitled "RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHARLOTTE, NORTH CAROLINA DIRECTING THE PUBLICATION OF NOTICE OF INTENTION TO APPLY TO THE LOCAL GOVERNMENT COMMISSION FOR APPROVAL OF BONDS" was duly adopted by the following vote:

AYES: Unanimous

NAYS: None

CITY OF CHARLOTTE, NORTH CAROLINA

[SEAL]

By: Brenda R. Freeze, CMC
City Clerk

Brenda R. Freeze, CMC

**NOTICE OF INTENTION TO APPLY TO THE
LOCAL GOVERNMENT COMMISSION FOR APPROVAL OF BONDS**

NOTICE IS HEREBY GIVEN of intention of the undersigned to file application with the Local Government Commission, Raleigh, North Carolina for its approval of the issuance of general obligation bonds of the City of Charlotte, North Carolina which shall be for the following purposes and in the following maximum amounts:

\$57,500,000 of bonds to provide funds to pay the capital costs of constructing, reconstructing, enlarging, extending and improving certain streets, including streets and roads constituting a part of the State highway system or otherwise the responsibility of the State and including the cost of related studies, plans and design; acquiring, constructing, reconstructing, widening, extending, paving, resurfacing, grading or improving streets, roads and intersections; acquiring, constructing, reconstructing or improving sidewalks, curbs, gutters, drains, bridges, overpasses, underpasses and grade crossings and providing related landscaping, lighting and traffic controls, signals and markers; and the acquisition of land and rights-of-way in land required therefor; and

\$40,000,000 of bonds to provide funds to pay the capital costs of infrastructure improvements in various neighborhoods of the City, including the cost of related studies, plans and design; acquiring, constructing, reconstructing, improving, installing or providing curbs, gutters, storm drainage and sidewalks; paving, resurfacing, grading or improving streets, roads and intersections; and providing related landscaping and lighting and acquiring any necessary equipment, land, interests in land and rights-of-way therefor; and

Any citizen or taxpayer of the City of Charlotte, North Carolina objecting to the issuance of any or all of said bonds, within seven (7) days after the date of publication of this notice, may file with the Local Government Commission and with the undersigned a written statement setting forth each objection to the proposed bond issue and such statement shall contain the name and address of the person filing it.

CITY OF CHARLOTTE, NORTH CAROLINA

/s/ Brenda R. Freeze

City Clerk

City of Charlotte, North Carolina

Extract of Minutes of a regular meeting of the City Council of the City of Charlotte, North Carolina held in the Meeting Chamber at the Charlotte-Mecklenburg County Governmental Center, 600 East Fourth Street, Charlotte, North Carolina 28202, at 7:00 p.m. on June 26, 2000.

* * *

A regular meeting of the City Council of the City of Charlotte, North Carolina (the "City Council") was held in the Meeting Chamber at the Charlotte-Mecklenburg County Governmental Center, 600 East Fourth Street, Charlotte, North Carolina 28202, at 7:00 p.m. on June 26, 2000 (the "Meeting"), after proper notice, and was called to order by the Mayor, and upon the roll being called, the following members of the City Council answered present: Councilmembers Autrey, Cannon, Carter, Castano, Graham, Lochman, Mitchell, Spencer, Wheeler, and White

The following members of the City Council were absent: Councilmember Burgess

Also present: Pamela A. Syfert, City Manager, DeWitt F. McCarley, City Attorney, and Brenda R. Freeze, City Clerk

Councilmember Cannon introduced the following resolution (the "Resolution"), a summary of which had been provided to each Council member, a copy of which was available with the City Clerk and which was read by title:

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHARLOTTE,
NORTH CAROLINA AUTHORIZING THE DIRECTOR OF FINANCE TO APPLY TO THE
LOCAL GOVERNMENT COMMISSION FOR APPROVAL OF THE CITY'S PROPOSED
GENERAL OBLIGATION STREET BOND FINANCING AND
GENERAL OBLIGATION NEIGHBORHOOD IMPROVEMENT BOND FINANCING AND
TO SUBMIT SUCH APPLICATION TO THE LOCAL GOVERNMENT COMMISSION**

WHEREAS, the City Council (the "City Council") of the City of Charlotte, North Carolina (the "City") proposes to set a public hearing on the following Bond Order entitled:

"BOND ORDER AUTHORIZING THE ISSUANCE OF \$57,500,000 GENERAL OBLIGATION STREET BONDS OF THE CITY OF CHARLOTTE, NORTH CAROLINA;" and

"BOND ORDER AUTHORIZING THE ISSUANCE OF \$40,000,000 GENERAL OBLIGATION NEIGHBORHOOD IMPROVEMENT BONDS OF THE CITY OF CHARLOTTE, NORTH CAROLINA;"

WHEREAS, it is necessary, as a condition to the consideration and adoption of the Bond Order, to submit an Application to the Local Government Commission for Approval of the Bonds, all in the manner required by The Local Government Bond Act.

NOW, THEREFORE, be it resolved by the City Council that the Director of Finance of the City is hereby directed to file with the Local Government Commission an application for its approval of the

General Obligation Street and Sidewalk Bonds hereinbefore described, on a form prescribed by said Commission, and (1) to request in such application that said Commission approve the City's use of Parker, Poe, Adams & Bernstein L.L.P. of Charlotte, North Carolina, as bond counsel for the City and (2) to state in such application such facts and to attach thereto such exhibits in regard to such General Obligation Street Bonds and General Obligation Neighborhood Improvement Bonds and to the City and its financial condition, as may be required by said Commission.

BE IT FURTHER RESOLVED that this Resolution shall become effective on the date of its adoption.

READ, APPROVED AND ADOPTED this 26th day of June, 2000.

On motion of Councilmember Cannon, seconded by Councilmember White, the foregoing resolution entitled "RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHARLOTTE, NORTH CAROLINA AUTHORIZING THE DIRECTOR OF FINANCE TO APPLY TO THE LOCAL GOVERNMENT COMMISSION FOR APPROVAL OF THE CITY'S PROPOSED GENERAL OBLIGATION STREET BOND FINANCING AND GENERAL OBLIGATION NEIGHBORHOOD IMPROVEMENT BOND FINANCING AND TO SUBMIT SUCH APPLICATION TO THE LOCAL GOVERNMENT COMMISSION" was duly adopted by the following vote:

AYES: Unanimous

NAYS: None

CITY OF CHARLOTTE, NORTH CAROLINA

[SEAL]

By: Brenda R. Freeze, CMC
City Clerk
Brenda R. Freeze, CMC

STATE OF NORTH CAROLINA)
CITY OF CHARLOTTE)

ss:

I, *Brenda R. Freeze*, City Clerk of the City of Charlotte, North Carolina, **DO HEREBY CERTIFY** that the foregoing is a true and exact copy of a Resolution entitled, "**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHARLOTTE, NORTH CAROLINA AUTHORIZING THE DIRECTOR OF FINANCE TO APPLY TO THE LOCAL GOVERNMENT COMMISSION FOR APPROVAL OF THE CITY'S PROPOSED GENERAL OBLIGATION STREET BOND FINANCING AND GENERAL OBLIGATION NEIGHBORHOOD IMPROVEMENT BOND FINANCING AND TO SUBMIT SUCH APPLICATION TO THE LOCAL GOVERNMENT COMMISSION**" adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 26th day of June, 2000, the reference having been made in Minute Book 115, and recorded in full in Resolution Book 36, Page(s) 293-295.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 29th day of June, 2000.

Brenda R. Freeze, CMC
Brenda R. Freeze, CMC, City Clerk

(SEAL)

RESOLUTION OF THE CITY COUNCIL
OF THE CITY OF CHARLOTTE, NORTH CAROLINA
MAKING CERTAIN STATISTICS BY FACT
CONCERNING PROPOSED BOND ISSUE

WHEREAS the City Council (the "City Council") of the City of Charlotte, North Carolina (the "City") is considering the issuance of bonds of the City which shall be for the following purposes and in the following maximum amount:

\$27,500,000 of bonds to provide funds to pay the capital costs of constructing, reconstructing, extending and improving certain streets, including streets and roads constituting a part of the parkway system or otherwise the responsibility of the State and including the cost of related studies, plans and design; acquiring, constructing, reconstructing, widening, extending, paving, resurfacing, grading or improving streets, roads and intersections; acquiring, constructing, reconstructing or improving sidewalks, curbs, gutters, bridges, overpasses, underpasses and grade crossings and providing related landscaping, lighting and traffic controls, signs and markers; and the acquisition of land and rights-of-way to land required therefor.

Extract of Minutes of a regular meeting of the City Council of the City of Charlotte, North Carolina held in the Meeting Chamber at the Charlotte-Mecklenburg County Governmental Center, 600 East Fourth Street, Charlotte, North Carolina 28202, at 7:00 p.m. on June 26, 2000.

* * *

A regular meeting of the City Council of the City of Charlotte, North Carolina (the "City Council") was held in the Meeting Chamber at the Charlotte-Mecklenburg County Governmental Center, 600 East Fourth Street, Charlotte, North Carolina 28202, at 7:00 p.m. on June 26, 2000 (the "Meeting"), after proper notice, and was called to order by the Mayor, and upon the roll being called, the following members of the City Council answered present: Councilmembers Autrey, Cannon, Carter,

Castano, Graham, Lochman, Mitchell, Spencer, Wheeler, and White

The following members of the City Council were absent: Councilmember Burgess

Also present: Pamela A. Syfert, City Manager, DeWitt F. McCarley, City Attorney,
and Brenda R. Freeze, City Clerk

Councilmember Cannon introduced the following resolution (the "Resolution"), a summary of which had been provided to each Council member, a copy of which was available with the City Clerk and which was read by title:

**RESOLUTION OF THE CITY COUNCIL
OF THE CITY OF CHARLOTTE, NORTH CAROLINA
MAKING CERTAIN STATEMENTS OF FACT
CONCERNING PROPOSED BOND ISSUE**

WHEREAS, the City Council (the "City Council") of the City of Charlotte, North Carolina (the "City") is considering the issuance of bonds of the City which shall be for the following purposes and in the following maximum amount:

\$57,500,000 of bonds to provide funds to pay the capital costs of constructing, reconstructing, enlarging, extending and improving certain streets, including streets and roads constituting a part of the State highway system or otherwise the responsibility of the State and including the cost of related studies, plans and design; acquiring, constructing, reconstructing, widening, extending, paving, resurfacing, grading or improving streets, roads and intersections; acquiring, constructing, reconstructing or improving sidewalks, curbs, gutters, drains, bridges, overpasses, underpasses and grade crossings and providing related landscaping, lighting and traffic controls, signals and markers; and the acquisition of land and rights-of-way in land required therefor; and

\$40,000,000 of bonds to provide funds to pay the capital costs of infrastructure improvements in various neighborhoods of the City, including the cost of related studies, plans and design; acquiring, constructing, reconstructing, improving, installing or providing curbs, gutters, storm drainage and sidewalks; paving, resurfacing, grading or improving streets, roads and intersections; and providing related landscaping and lighting and acquiring any necessary equipment, land, interests in land and rights-of-way therefor; and

WHEREAS, certain findings of fact by the City Council must be presented to enable the Local Government Commission of the State of North Carolina to make certain determinations as set forth in Section 159-52 the North Carolina General Statutes, as amended.

NOW, THEREFORE, BE IT RESOLVED that the City Council, meeting in open session on the 26th day of June, 2000, has made the following factual findings in regard to this matter:

A. **Facts Regarding Necessity of Proposed Financing.** The proposed bonds are necessary and expedient to pay (1) the capital costs of constructing, reconstructing and improving certain streets, constructing bicycle facilities, repairing and replacing bridges and improving medians and intersections, including the acquisition of land and rights-of-way in land required therefor; and (2) the capital costs of infrastructure improvements in various neighborhoods of the City, including the cost of related studies, plans and design; acquiring, constructing, reconstructing, improving, installing or providing curbs, gutters, storm drainage and sidewalks; paving, resurfacing, grading or improving streets, roads and intersections; and providing related landscaping and lighting and acquiring any necessary equipment, land, interests in land and rights-of-way therefor.

B. **Facts Supporting the Amount of Bonds Proposed.** The sums estimated for these bonds are adequate and not excessive for the proposed purposes. Estimates for the proposed construction and renovation have been carefully analyzed and determined by persons knowledgeable about the construction and renovation.

C. **Past Debt Management Procedures and Policies.** The City's debt management procedures and policies are excellent and have been carried out in compliance with law. The City employs a Director of Finance to oversee compliance with applicable laws relating to debt management. The City Council requires annual audits of City finances. In connection with these audits, compliance with laws is reviewed. The City is not in default in any of its debt service obligations. The City Attorney reviews all debt-related documents for compliance with laws.

D. **Past Budgetary and Fiscal Management Policies.** The City's budgetary and fiscal management policies have been carried out in compliance with laws. Annual budgets are closely reviewed by the City Council before final approval of budget ordinances. Budget amendments changing a function total or between functions are presented to the City Council at regular City Council meetings. The Director of Finance presents financial information to the City Council which shows budget to actual comparisons annually and otherwise as the City Manager deems necessary or as a member of the City Council may request.

E. **Increase in Taxes; Retirement of Debt.** The schedule for issuing the bonds will require a property tax increase to pay principal and interest on the bonds, but the increase in taxes necessary to service the proposed debt will not be excessive. The schedule for issuance anticipates issuing all of the bonds in not more than two or more series during fiscal years 2002 through 2004.

READ, APPROVED AND ADOPTED this 26th day of June, 2000.

On motion of Councilmember Cannon, seconded by Councilmember White, the foregoing resolution entitled "RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHARLOTTE, NORTH CAROLINA MAKING CERTAIN STATEMENTS OF FACT CONCERNING PROPOSED BOND ISSUE" was duly adopted by the following vote:

AYES: Unanimous

NAYS: None

CITY OF CHARLOTTE, NORTH CAROLINA

[SEAL]

By: Brenda R. Freeze, CMC
City Clerk
Brenda R. Freeze, CMC

STATE OF NORTH CAROLINA)
)
CITY OF CHARLOTTE)

SS:

STATEMENT OF DEBT

I, *Brenda R. Freeze*, City Clerk of the City of Charlotte, North Carolina, *DO HEREBY CERTIFY* that the foregoing is a true and exact copy of a Resolution entitled, "RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHARLOTTE, NORTH CAROLINA MAKING CERTAIN STATEMENTS OF FACT CONCERNING PROPOSED BOND ISSUE" adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 26th day of June, 2000, the reference having been made in Minute Book 115, and recorded in full in Resolution Book 36, Page(s) 296-302.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 29th day of June, 2000.

Brenda R. Freeze, CMC
Brenda R. Freeze, CMC, City Clerk

(SEAL)

Amount	Purpose
19,000,000	Convention Center
32,000,000	Police Safety
41,000,000	
98,000,000	
101,278,941	Convention Center
76,312,000	Other
149,813,941	
129,892,721	
Total Order Date (Sum of 1, 2, 3 and 4)	
76,312,000 includes multi term systems of 12,792,000	

A = B

State and Local Government Finance Division
and the Local Government Commission
325 North Salisbury Street, Raleigh, North Carolina 27603-1385

STATEMENT OF DEBT

For Charlotte, North Carolina

filed with the application. The debt described below should not include debt incurred or to be incurred in anticipation of the collection of taxes or other revenues or in anticipation of the sale of bonds other than funding or refunding bonds. The debt described below should not include revenue bonds or special obligation bonds.

Gross Debt

Outstanding debt evidenced by bonds:

<u>Purpose</u>	<u>Amount</u>
Water	
Sanitary Sewer	
Electric	
Gas	
Other	
	\$ <u>955,485,000</u>

The proposed financing, and bonds authorized by orders introduced but not yet adopted:

<u>Date introduced</u>	<u>Purpose</u>	<u>Amount</u>
12/99	Convention Center	19,000,000
6/00	Public Safety	22,000,000
		\$ <u>41,000,000</u>

Unissued bonds authorized by adopted orders:

<u>Date introduced</u>	<u>Purpose</u>	<u>Amount</u>
3/98	Streets	\$98,300,000
		\$ <u>98,300,000</u>

Outstanding debt not evidenced by bonds (lease-purchase agreements):

<u>Date incurred</u>	<u>Purpose</u>	<u>Amount</u>
1, 1993, 2000	Convention Center	201,578,941
Various	Other	76,315,000
		\$ <u>338,813,941</u>

Total Gross Debt (Sum of 1, 2, 3 and 4) \$ 1,433,598,941

76,315,000 includes small town systems of 15,395,000

Deductions

1. Funding and refunding bonds authorized by orders introduced but not yet adopted.....	\$ <u>-0-</u>
2. Funding and refunding bonds authorized but not issued.....	\$ <u>98,300,000</u>
3. Amount held in sinking funds or otherwise for the payment of gross debt other than debt incurred for water, gas, electric light or power purposes or sanitary sewer purposes (to the extent deductible under Section 159-55[b] of The Local Government Bond Act), or two or more of these purposes.	\$ <u>90,900,000</u>
4. Bonded debt included in gross debt and incurred or to be incurred for water, gas or electric light or power purposes, or any two or more of these purposes.	\$ <u>231,624,000</u>
5. Bonded debt included in gross debt and incurred or to be incurred for sanitary sewer system purposes (to the extent deductible under Section 159-55[b] of The Local Government Bond Act).	\$ <u>-0-</u>
6. Uncollected special assessments levied for local improvements for which gross debt (that is not otherwise deducted) was or is to be incurred, to the extent it will be applied, when collected, to the payment of such gross debt.	\$ <u>-0-</u>
7. Estimate of special assessments to be levied for local improvements for which any part of gross debt (that is not otherwise deducted) was or is to be incurred, to the extent that the special assessments when collected, will be applied to the payment of any part of gross debt.	\$ <u>-0-</u>
Total Deductions (Sum of 1 through 7)	\$ <u>420,824,000</u>
Net Debt being the difference between Total Gross Debt (A) and Total Deductions (B).....	\$ <u>1,012,774,941</u>
Assessed Value of property subject to taxation being the value from which the assessed value was last fixed for taxation as revealed by the County tax records and certified by the County Tax Supervisor.....	\$ <u>45,686,297,308</u>
Percentage that Net Debt bears to the assessed value of property subject to taxation (C ÷ D).....	<u>2.22</u> %

I certify the above is correct to the best of my knowledge

Finance Officer's Signature

F. Lee Maddox

Date

June 23, 2000

A:B

STATE OF NORTH CAROLINA)
) ss.:
COUNTY OF Mecklenburg)

Richard D. Martin, being duly sworn, says that he is
the Finance Director of the City of Charlotte
in the State of North Carolina; and that the foregoing statement is true and was made and subscribed by
him.


Finance Officer

Sworn to and subscribed before me on
the day of the date of said statement

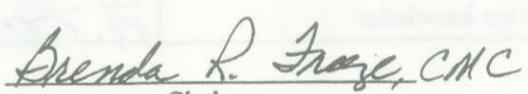

(Notary Public)

My commission expires the 28th day of July, 192002.

STATE OF NORTH CAROLINA)
) ss.:
COUNTY OF _____)

I, the undersigned CITY CLERK of the CITY
of CHARLOTTE in the State of North Carolina, DO HEREBY CERTIFY that the
foregoing statement and accompanying affidavit were filed in my office on the 23RD day of
JUNE, 2000

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said County, this
23RD day of JUNE, 2000.


Clerk

A RESOLUTION AUTHORIZING CONDEMNATION PROCEEDINGS
FOR THE ACQUISITION OF CERTAIN REAL PROPERTY

WHEREAS, the City Council of the City of Charlotte finds as a fact that it is necessary to acquire certain property as indicated below for the **GOVERNOR'S SQUARE STORM DRAINAGE IMPROVEMENTS**; and

WHEREAS, the City either in good faith has undertaken to negotiate for the purchase of this property but has been unable to reach an agreement with the owners for the purchase price or, after reasonable diligence, has been unable to negotiate a purchase price;

NOW, THEREFORE, BE IT RESOLVED by the City Council of The City of Charlotte, that condemnation proceedings are hereby authorized to be instituted against the property indicated below, under the authority and procedures of the laws of the State of North Carolina:

PROPERTY DESCRIPTION:

Amount necessary for the **GOVERNOR'S SQUARE STORM DRAINAGE IMPROVEMENTS** and estimated to be approximately **2,998 square feet (0.07 acre) for permanent easement for storm drainage**, and any additional property or interest as the City may determine to complete the Project, as it relates to Tax Parcel No. 183-198-42, said property currently owned by **PRAVIN S. SHAH and wife, VERSHA SHAH; ROBEY C. BEST, JR., Trustee; AMERISOUTH MORTGAGE COMPANY, Beneficiary; FLEET REAL ESTATE FUNDING CORPORATION, Assignee; Any Other Parties in Interest**, or the owners' successor-in-interest.

ESTIMATED JUST COMPENSATION:

Such estimated just compensation as may be determined based upon the takings required by the final construction plans.

IT IS FURTHER RESOLVED that the estimated just compensation for the property is hereby authorized to be deposited in the Office of the Clerk of Superior Court, Mecklenburg County, North Carolina, together with the filing of the Complaint and Declaration of Taking.

A RESOLUTION AUTHORIZING CONDEMNATION PROCEEDINGS
FOR THE ACQUISITION OF CERTAIN REAL PROPERTY

WHEREAS, the City Council of the City of Charlotte finds as a fact that it is necessary to acquire certain property as indicated below for the GOVERNOR'S SQUARE STORM DRAINAGE IMPROVEMENTS; and

WHEREAS, the City either in good faith has undertaken to negotiate for the purchase of this property but has been unable to reach an agreement with the owner for the purchase price or, after reasonable diligence, has been unable to negotiate a purchase price;

CERTIFICATION

I, Brenda R. Freeze, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 26th day of June, 2000 the reference having been made in Minute Book 115, and recorded in full in Resolution Book 36, Page(s) 303-304.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 29th day of June, 2000.

Brenda R. Freeze, CMC
Brenda R. Freeze, CMC, City Clerk

GOVERNOR'S SQUARE STORM DRAINAGE IMPROVEMENTS - Approximately 2,588 square feet (0.07 acre) for storm drainage, and any additional property or interest as the City may determine to complete the project, as it relates to Tax Parcel No. 183-188-42, said property currently owned by RAVIN & SHAN and wife, VERSHA SHAN; ROBEY C. BEET, JR., Trustee; AMERISOUTH MORTGAGE COMPANY, Beneficiary; FIRST REAL ESTATE FUNDING CORPORATION, Assignee; Any other parties in interest, or the owner's successor-in-interest.

ESTIMATED JUST COMPENSATION:
Such estimated just compensation as may be determined based upon the findings required by the final construction plans.
IT IS FURTHER RESOLVED that the estimated just compensation for the property is hereby authorized to be deposited in the Office of the Clerk of Superior Court, Mecklenburg County, North Carolina, together with the filing of the Complaint and Decision of Taking.

RESOLUTION CLOSING A PORTION OF POLK STREET IN THE CITY OF CHARLOTTE,
MECKLENBURG COUNTY, NORTH CAROLINA.

WHEREAS, pursuant to the provisions of Chapter 160A-299 of the General Statutes of North Carolina, the City Council has caused to be published a Resolution of Intent to close a portion of Polk Street which calls for a public hearing on the question and:

WHEREAS, the petitioner has caused a copy of the Resolution of Intent to close a portion of Polk Street to be sent by registered or certified mail to all owners of property adjoining the said street and prominently posted a notice of the closing and public hearing in at least 2 places along said street or alley, all as required by G.S. 160A-299; and

WHEREAS, the petitioner will provide an access easement to Charlotte-Mecklenburg Utilities, and Engineering and Property Management Department to maintain their facilities as shown on the attached map marked Exhibit A.

WHEREAS, the public hearing was held on the 26th day of June, 2000, and City Council determined that the closing of the portion of Polk Street is not contrary to the public interest, and that no individual, firm or corporation owning property in the vicinity thereof will be deprived of reasonable means of ingress and egress to his or its property.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Charlotte, North Carolina at its regularly assembled meeting of June 26, 2000, that the Council hereby orders the closing of the portion of Polk Street in the City of Charlotte Mecklenburg County, North Carolina as shown in a map marked "Exhibit A" and is more particularly described by metes and bounds in a document marked "Exhibit B", both of which are attached hereto and made a part hereof.

BE IT FURTHER RESOLVED that a certified copy of this Resolution be filed in the Office of the Register of Deeds for Mecklenburg County, North Carolina.

CERTIFICATION

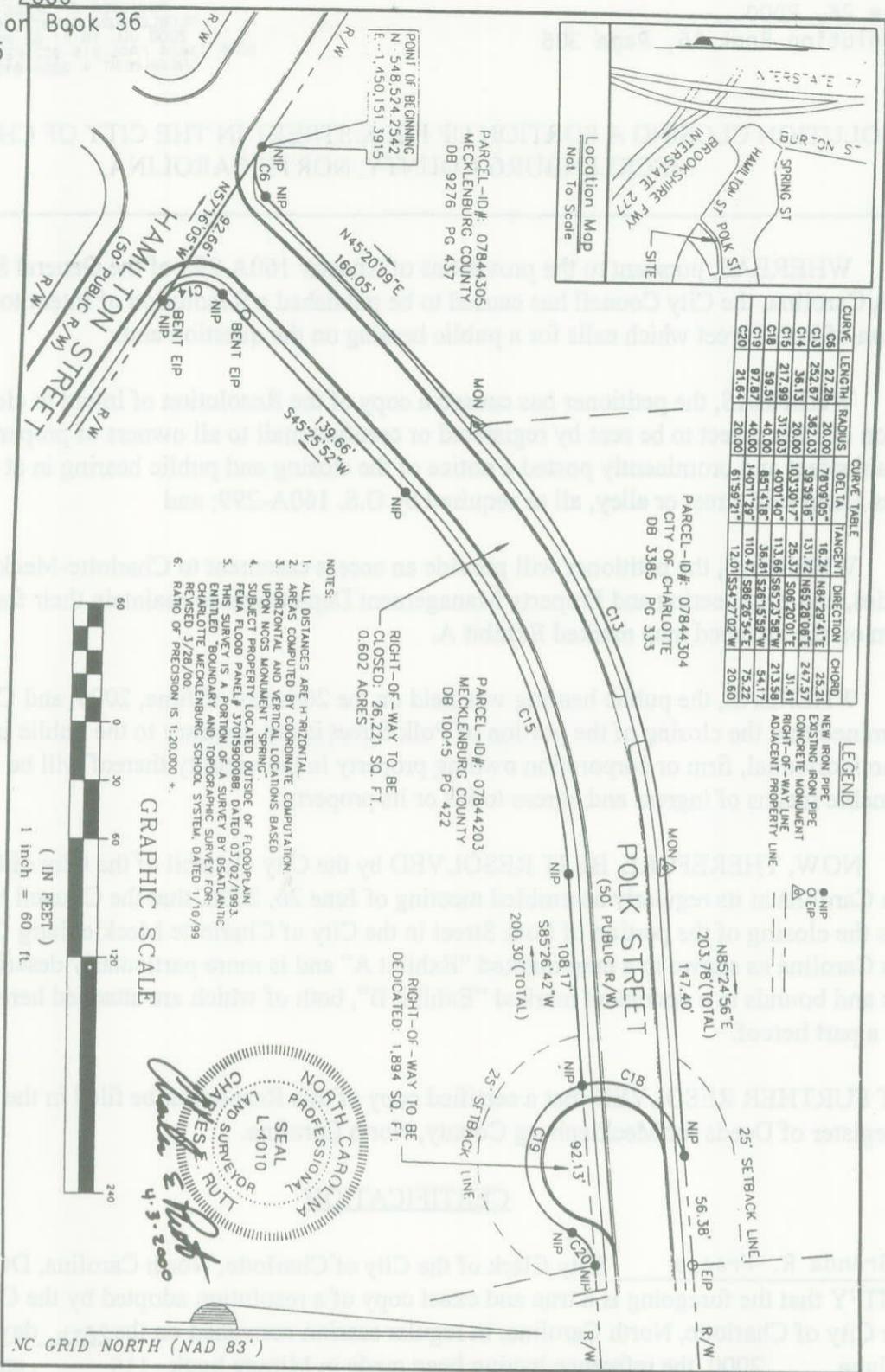
I, Brenda R. Freeze City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 26th day of June, 2000, the reference having been made in Minute book 115, and recorded in full in resolution book 36, page(s) 305-307.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 29th day of June, 2000.


Brenda R. Freeze, CMC, City Clerk



Drawn by: City of Charlotte
Return to: City of Charlotte - Box



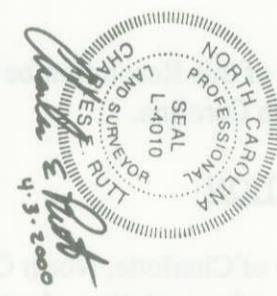
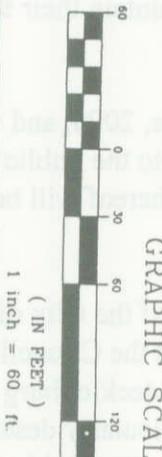
CURVE TABLE

CURVE	LENGTH	RADIUS	DELTA	TANGENT DIRECTION	CHORD
C6	27.28	20.00	78.09°05'	16.24' N84°29'41"E	29.21
C13	252.67	362.03	39.98°18'	131.72' N85°28'08"E	247.57
C14	36.13	20.00	103.30°17'	23.37' S06°20'01"E	31.41
C15	217.99	312.03	40.01°40'	113.66' S65°23'58"W	213.58
C18	59.31	40.00	85°14'18"	36.81' S26°15'58"W	54.17
C19	87.87	40.00	140°11'29"	110.47' S86°28'54"E	75.22
C20	21.64	20.00	61.59°21'	12.01' S54°27'02"W	20.60

LEGEND

- NIP
- EIP
- ▲ CONCRETE MONUMENT
- RIGHT-OF-WAY LINE
- - - ADJACENT PROPERTY LINE

- NOTES:**
1. ALL DISTANCES ARE HORIZONTAL.
 2. AREAS COMPUTED BY COORDINATE COMPUTATION.
 3. HORIZONTAL AND VERTICAL LOCATIONS BASED UPON NCGS MONUMENT "SPRING".
 4. SUBJECT PROPERTY LOCATED OUTSIDE OF FLOODPLAIN.
 5. FEMA FLOOD PANEL # 370159008B, DATED 03/02/1993. THIS SURVEY IS A PORTION OF A SURVEY BY DSATLANTIC ENGINEERED BOUNDARY AND TOPOGRAPHIC SURVEY FOR: CHARLOTTE-MECKLENBURG SCHOOL SYSTEM, DATED 1/10/99. REVISION: 3/28/00.
 6. RATIO OF PRECISION IS 1:20,000 +.



"EXHIBIT A"
 RIGHT-OF-WAY CLOSING MAP
 CHARLOTTE-MECKLENBURG SCHOOLS
 3301 STAFFORD DRIVE
 CHARLOTTE, NORTH CAROLINA 28208

DSAtlantic
 7820 NORTH POINT BLVD. · SUITE 200
 WINSTON-SALEM, NORTH CAROLINA 27106
 (336) 759-7400

PROJECT NO: CME009.030
 DATE: 3/31/00
 SKETCH NO: POLKCLOS.DWG

I, LINDA B. POISSANT, REVIEW OFFICER OF MECKLENBURG COUNTY, CERTIFY THAT THE MAP OR PLAN TO WHICH THIS CERTIFICATE IS AFFIXED MEETS ALL STATUTORY REQUIREMENTS FOR RECORDING.

Linda B. Poissant
 Review Officer

7/12/00
 Date

Drawn by: City of Charlotte
 Return to: City of Charlotte - Box

DS Atlantic

"EXHIBIT B"

Beginning at a new iron pipe on the northern right-of-way of Hamilton Street where it intersects the western right-of-way of Polk Street, said pipe having N.C. Grid coordinates of N 548,524.2542 E 1,450,151.3915; thence from said beginning point along a circular curve to the left having a radius of 20.00 feet, an arc length of 27.28 feet and a chord bearing and distance of N 84° 29' 41" E 25.21 feet to a new iron pipe; thence N 45° 20' 09" E 160.05 feet to an existing concrete monument; thence along a circular curve to the right having a radius of 362.03 feet, an arc length of 252.67 feet, and a chord bearing and distance of N 65° 28' 08" E 247.57 feet to an existing concrete monument; thence N 85° 24' 56" E 147.40 feet to a new iron pipe; thence along a circular curve to the left having a radius of 40.00 feet, an arc length of 59.51 feet, and a chord bearing and distance of S 26° 15' 59" W 54.17 feet to a new iron pipe; thence S 85° 26' 42" W 108.17 feet to a new iron pipe; thence along a circular curve to the left having a radius of 312.03 feet, an arc length of 217.99 feet, and a chord bearing and distance of S 65° 23' 58" W 213.58 feet to a new iron pipe; thence S 45° 25' 52" W 139.66 feet to a new iron pipe; thence along a circular curve to the left having a radius of 20.00 feet, an arc length of 36.13 feet, and a chord bearing and distance of S 6° 20' 01" E 31.41 feet to a new iron pipe on the northern right of way of Hamilton Street; thence N 57° 16' 05" W 92.66 feet to the point and place of beginning. Said area contains 0.602 acres, more or less.



Charles E. Rutt
4-3-2000

7820 North Point Blvd. Suite 200 Winston-Salem, NC 27106
(336) 759-7400 Fax: (336) 759-7900 www.dsatlantic.com

RESOLUTION CLOSING A PORTION OF STONEMARK DRIVE IN THE CITY OF CHARLOTTE, MECKLENBURG COUNTY, NORTH CAROLINA.

WHEREAS, pursuant to the provisions of Chapter 160A-299 of the General Statutes of North Carolina, the City Council has caused to be published a Resolution of Intent to close a portion of Stonemark Drive which calls for a public hearing on the question and:

WHEREAS, the petitioner has caused a copy of the Resolution of Intent to close a portion of Stonemark Drive to be sent by registered or certified mail to all owners of property adjoining the said street and prominently posted a notice of the closing and public hearing in at least 2 places along said street or alley, all as required by G.S. 160A-299; and

WHEREAS, the petitioner will provide an access easement to Duke Power Company, Charlotte-Mecklenburg Utilities, and Engineering and Property Management Department to maintain their facilities as shown on the attached map marked Exhibit A.

WHEREAS, the public hearing was held on the 26th day of June, 2000, and City Council determined that the closing of the portion of Stonemark Drive is not contrary to the public interest, and that no individual, firm or corporation owning property in the vicinity thereof will be deprived of reasonable means of ingress and egress to his or its property.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Charlotte, North Carolina at its regularly assembled meeting of June 26, 2000, that the Council hereby orders the closing of the portion of Stonemark Drive in the City of Charlotte Mecklenburg County, North Carolina as shown in a map marked "Exhibit A" and is more particularly described by metes and bounds in a document marked "Exhibit B", both of which are attached hereto and made a part hereof.

BE IT FURTHER RESOLVED that a certified copy of this Resolution be filed in the Office of the Register of Deeds for Mecklenburg County, North Carolina.

CERTIFICATION

I, Brenda R. Freeze City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 26th day of June, 2000, the reference having been made in Minute book 115, and recorded in full in resolution book 36, page(s) 308-310.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 29th day of June, 2000.

Drawn by: City of Charlotte
Return to: City of Charlotte - Box

Brenda
Brenda R. Freeze

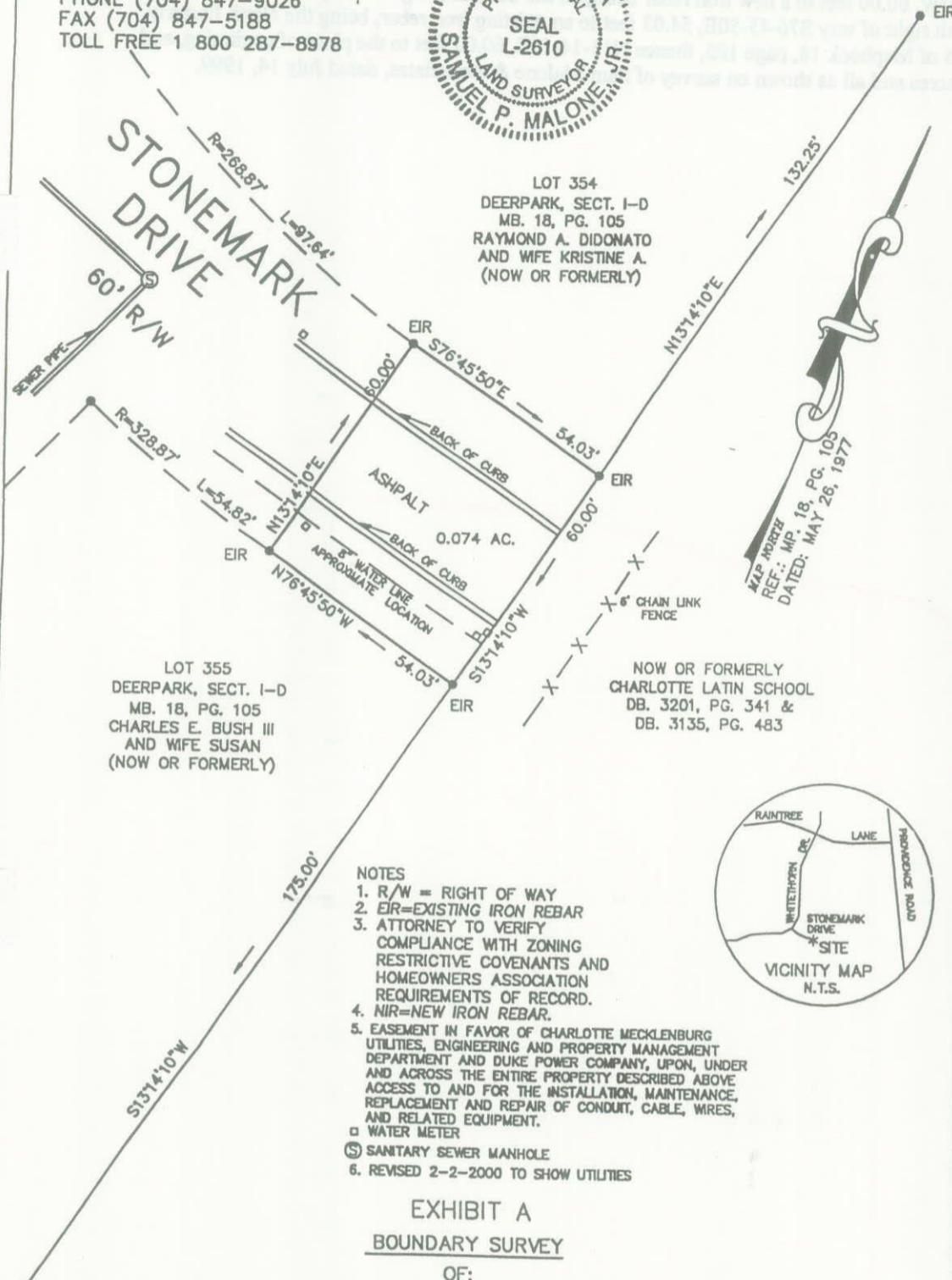
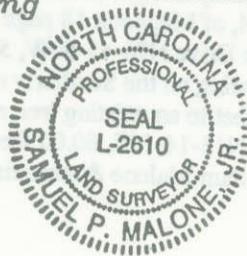


THIS IS TO CERTIFY THAT ON THE 14th DAY OF JULY 1999, I SURVEYED THE PROPERTY SHOWN ON THIS PLAT AND THAT THE TITLE LINES AND THE WALLS OF THE BUILDING IF ANY ARE AS SHOWN HEREON.

SAM MALONE & ASSOCIATES
 Surveying-Design-Planning
 P.O. BOX 1139
 MATTHEWS, N.C. 28106
 PHONE (704) 847-9026
 FAX (704) 847-5188
 TOLL FREE 1 800 287-8978

SIGNED

[Signature]
 PROFESSIONAL LAND SURVEYOR
 SAMULE P. MALONE JR. # 2610

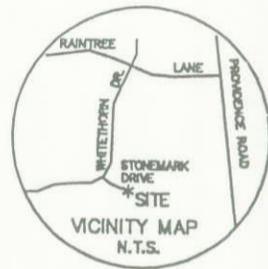


- NOTES
1. R/W = RIGHT OF WAY
 2. EIR=EXISTING IRON REBAR
 3. ATTORNEY TO VERIFY COMPLIANCE WITH ZONING RESTRICTIVE COVENANTS AND HOMEOWNERS ASSOCIATION REQUIREMENTS OF RECORD.
 4. NIR=NEW IRON REBAR.
 5. EASEMENT IN FAVOR OF CHARLOTTE MECKLENBURG UTILITIES, ENGINEERING AND PROPERTY MANAGEMENT DEPARTMENT AND DUKE POWER COMPANY, UPON, UNDER AND ACROSS THE ENTIRE PROPERTY DESCRIBED ABOVE ACCESS TO AND FOR THE INSTALLATION, MAINTENANCE, REPLACEMENT AND REPAIR OF CONDUIT, CABLE, WIRES, AND RELATED EQUIPMENT.
 6. REVISED 2-2-2000 TO SHOW UTILITIES

EXHIBIT A
 BOUNDARY SURVEY

OF:
 RIGHT-OF-WAY TO BE ABANDONED, DEERPARK, SECTION I-D
 CITY OF CHARLOTTE, MECKLENBURG CO., N.C.
 SCALE: 1"=30'
 FOR THE BENEFIT OF CHARLES E. BUSH
 MAP REFERENCE IN BOOK 18 PAGE 105 DEED REFERENCE IN BOOK _____ PAGE _____
 ACAD FILE: C:\D\SURV\9416STD.DWG FOLDER: 14 JULY 1999

KIP REBAR
 REF.: MP, 18, PG. 105
 DATED: MAY 26, 1977



I, LINDA B. POISSANT, REVIEW OFFICER OF MECKLENBURG COUNTY, CERTIFY THAT THE MAP OR PLAT TO WHICH THIS CERTIFICATE IS AFFIXED MEETS ALL STATUTORY REQUIREMENTS FOR RECORDING.

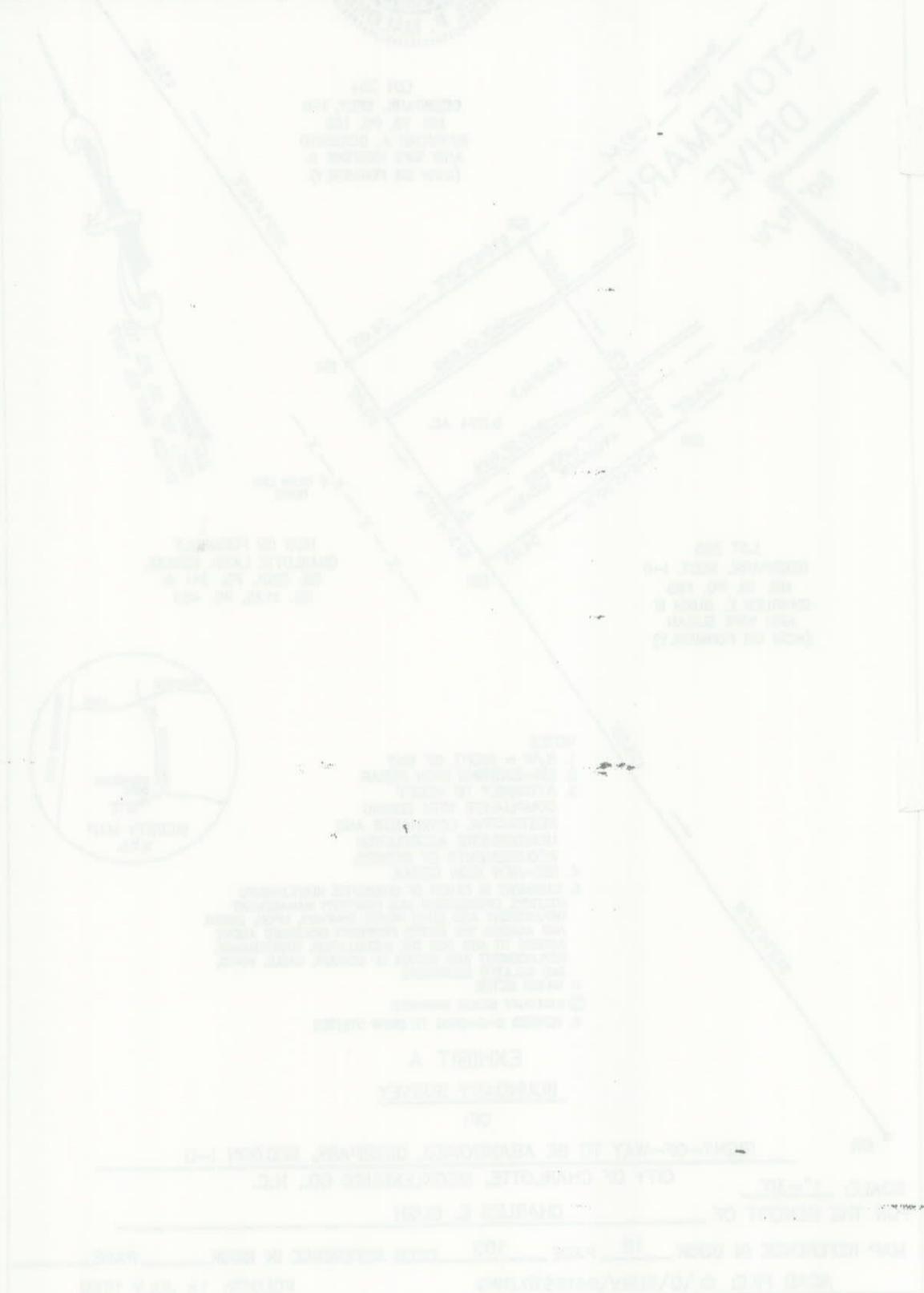
[Signature]
 Linda B. Poissant
 Review Officer

Date: 7/12/00

Drawn by: City of Charlotte
Return to: City of Charlotte - Box

EXHIBIT B

Beginning at an existing iron rebar in the North Westerly margin of Stonemark Drive, and said beginning point being also the South Easterly corner of Lot 354, of Mapbook 18 page 105, Deerpark, Section 1-D, and thence with the Northerly margins of Stonemark Drive N76-45-50W, 54.03 feet to a new iron rebar, thence S13-14-10W, 60.00 feet to a new iron rebar being on the Southerly right of way of Stonemark Drive, thence with right of way S76-45-50E, 54.03 feet to an existing iron rebar, being the North Easterly corner of Lot 355 of Mapbook 18, page 105, thence N13-14-10E, 60.00 feet to the place of beginning, and containing .074 acres and all as shown on survey of Sam Malone & Associates, dated July 14, 1999.



Mapbook 18 page 105 of Mapbook 18 - B&A
Mapbook 18 page 105 of Mapbook 18 - B&A

Extract of Minutes of a regular meeting of the City Council of the City of Charlotte, North Carolina held in the Meeting Chamber at the Charlotte-Mecklenburg City Governmental Center, 600 East Fourth Street, Charlotte, North Carolina 28202, at 7:00 p.m. on June 26, 2000.

* * *

A regular meeting of the City Council of the City of Charlotte, North Carolina (the "City Council") was held in the Meeting Chamber at the Charlotte-Mecklenburg City Governmental Center, 600 East Fourth Street, Charlotte, North Carolina 28202, at 7:00 p.m. on June 26, 2000 (the "Meeting"), after proper notice, and was called to order by the Mayor, and upon the roll being called, the following members of the City Council answered present: Councilmembers Autrey, Cannon,

Carter, Castano, Graham, Lochman, Mitchell, Spencer, Wheeler, and White

The following members of the City Council were absent: Councilmember Burgess

Also present: Pamela A. Syfert, City Manager, DeWitt F. McCarley, City Attorney,
and Brenda R. Freeze, City Clerk

Councilmember Graham introduced the following resolution (the "Resolution"), a summary of which had been provided to each Council member, a copy of which was available with the City Clerk and which was read by title:

**RESOLUTION OF THE CITY OF CHARLOTTE, NORTH
CAROLINA APPROVING AN INSTALLMENT PURCHASE
CONTRACT WITH NEW CHARLOTTE CORPORATION AND
RELATED MATTERS**

WHEREAS, the City of Charlotte, North Carolina (the "City") is a municipal corporation validly existing under the Constitution, statutes and laws of the State (the "State");

WHEREAS, the City has the power, pursuant to North Carolina General Statutes, to (1) purchase real and personal property, (2) enter into installment purchase contracts in order to finance the purchase of real and personal property used, or to be used, for public purposes, and (3) grant a security interest in some or all of the property purchased to secure repayment of the purchase price;

WHEREAS, the City Council of the City of Charlotte, North Carolina (the "City Council"), hereby determines that it is in the best interests of the City to enter into (a) an Installment Purchase Contract dated as of July 15, 2000 (the "Contract") with the New Charlotte Corporation (the "Corporation") in order to of (1) construct and equip fire station facilities and acquire certain real property related thereto (the "Fire Station Facilities") and (2) construct and equip a police and firefighters' training academy (the "Training Facility" and collectively with the Fire Station Facilities, the "Facilities") and (b) a deed of trust and security agreement, dated as of July 15, 2000, relating to the property on which the Facilities are located (the "Sites" and, together with the Facilities, the "Project") (the "Deed of Trust");

WHEREAS, the City hereby determines that the acquisition of the Facilities is essential to the City's proper, efficient and economic operation and to the general health and welfare of its inhabitants; that the

Facilities will provide an essential use and will permit the City to carry out public functions that it is authorized by law to perform; and that entering into the Contract and the Deed of Trust are necessary and expedient for the City by virtue of the findings presented herein;

WHEREAS, the City hereby determines that the Contract allows the City to purchase the Facilities and take title thereto at a favorable interest rate currently available in the financial marketplace and on terms advantageous to the City;

WHEREAS, the City hereby determines that the cost of the acquisition of the Facilities is an amount not to exceed \$22,000,000 and that such cost of the acquisition of the Facilities exceeds the amount that can be prudently raised from currently available appropriations, unappropriated fund balances and non-voted bonds that could be issued by the City in the current fiscal year pursuant to Article V, Section 4 of the Constitution of the State;

WHEREAS, although the cost of financing the acquisition of the Facilities pursuant to the Contract is expected to exceed the cost of financing the acquisition of the Facilities pursuant to a bond financing for the same undertaking, the City hereby determines that the cost of financing the acquisition of the Facilities pursuant to the Contract and the Deed of Trust, and the obligations of the City thereunder, are preferable to a general obligation bond financing or revenue bond financing for several reasons, including but not limited to the following: (1) the cost of a special election necessary to approve a general obligation bond financing, as required by the laws of the State, would result in the expenditure of significant funds; (2) the time required for a general obligation bond election would cause an unnecessary delay which would thereby decrease the financial benefits of acquiring, constructing, improving and equipping the Facilities; and (3) no revenues are produced by the Facilities so as to permit a revenue bond financing;

WHEREAS, the City has determined and hereby determines that the estimated cost of financing the acquisition of the Facilities pursuant to the Contract reasonably compares with an estimate of similar costs under a bond financing for the same undertaking as a result of the findings delineated in the above preambles;

WHEREAS, the City does not anticipate future property tax increases solely to pay installment payments falling due under the Contract in any fiscal year during the term of the Contract;

WHEREAS, Parker, Poe, Adams & Bernstein L.L.P., as special counsel ("*Special Counsel*"), will render an opinion to the effect that entering into the Contract and the transactions contemplated thereby are authorized by law and constitute a purpose for which public funds may be expended pursuant to the Constitution and laws of the State;

WHEREAS, the sum to fall due under the Contract will not exceed \$2,475,000.00 per year for 25 years and such sum is adequate and not excessive for its purpose;

WHEREAS, no deficiency judgment may be rendered against the City in any action for its breach of the Contract, and the taxing power of the City is not and may not be pledged in any way directly or indirectly or contingently to secure any moneys due under the Contract;

WHEREAS, the City is not in default under any of its debt service obligations;

WHEREAS, in order to secure the City's obligations under the Contract, the City will enter into the Deed of Trust and will execute North Carolina Uniform Commercial Code Financing Statements (the "*Financing Statements*");

WHEREAS, the Corporation will execute and deliver Certificates of Participation, Series 2000D Evidencing Proportionate Undivided Interests in Rights to Receive Certain Revenues Pursuant to the Contract (the "2000D Certificates");

WHEREAS, in connection with the sale of the 2000D Certificates by the Corporation to Banc of America Securities LLC, First Union Securities, Inc., and Wachovia Securities, Inc. (the "Underwriters"), the City desires to make certain representations and warranties to the Underwriters in the form of the City's Letter of Representations to the Underwriters (the "Letter of Representations");

WHEREAS, there has been described to the City Council the following documents (collectively, the "Instruments"), copies of which have been made available to the City Council, which the City Council proposes to approve, enter into and deliver, as applicable to effectuate the proposed installment purchase financing:

- (1) the form of the Contract;
- (2) the form of the Deed of Trust;
- (3) the form of the Letter of Representations; and
- (4) the form of the Contract of Purchase dated on or about July 26, 2000 between the Corporation and the Underwriters (the "Purchase Contract");

WHEREAS, to make an offering and sale of the 2000D Certificates, there will be prepared a Preliminary Official Statement (the "Preliminary Official Statement"), a draft thereof having been presented to the City Council, and a final Official Statement (collectively with the Preliminary Official Statement, the "Official Statement") with respect to the 2000D Certificates, which Official Statement will contain certain information regarding the City;

WHEREAS, it appears that each of the Instruments and the Preliminary Official Statement is in an appropriate form and is an appropriate instrument for the purposes intended;

WHEREAS, the City Council did conduct a public hearing on June 26, 2000, to receive public comment on the proposed Contract to acquire the Facilities;

WHEREAS, the City's budget process and Annual Budget Ordinance are in compliance with the Local Government Budget and Fiscal Control Act, and external auditors have determined that the City has conformed with generally accepted accounting principles as applied to governmental units in preparing its Annual Budget Ordinance;

WHEREAS, past audit reports of the City indicate that its debt management and contract obligation payment policies have been carried out in strict compliance with the law, and the City has not been censured by the North Carolina Local Government Commission (the "LGC"), external auditors or any other regulatory agencies in connection with such management and contract obligation payment policies; and

WHEREAS, the City will file an application to the LGC for approval of the Contract;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHARLOTTE, NORTH CAROLINA, AS FOLLOWS:

Section 1. Ratification of Instruments. That all actions of the City, the City Manager, the City Director of Finance, the City Clerk, the City Attorney and their respective designees, whether previously or hereinafter taken, in effectuating the proposed financing are hereby approved, ratified and authorized pursuant to and in accordance with the transactions contemplated by the Instruments.

Section 2. Authorization of the Official Statement. That the form, terms and content of the Preliminary Official Statement dated on or about July 7, 2000 are in all respects authorized, approved and confirmed, and the use of the Preliminary Official Statement and of the final Official Statement to be dated on or about July 26, 2000 by the Underwriter in connection with the sale of the 2000D Certificates is hereby in all respects authorized, approved and confirmed.

Section 3. Authorization to Execute the Contract. That the City approves the acquisition of the Facilities in accordance with the terms of the Contract, which will be a valid, legal and binding obligation of the City in accordance with its terms. The form and content of the Contract shall be and the same hereby are in all respects authorized, approved and confirmed, and the City Manager and the City Clerk and their respective designees shall be and they hereby are authorized, empowered and directed to execute and deliver the Contract, including necessary counterparts, in substantially the form and content presented to the City Council, but with such changes, modifications, additions or deletions therein as shall to them seem necessary, desirable or appropriate, their execution thereof to constitute conclusive evidence of the City's approval of any and all changes, modifications, additions or deletions therein from the form and content of the Contract presented to the City Council, and that from and after the execution and delivery of the Contract, the City Manager, the City Director of Finance and the City Clerk are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Contract as executed.

Section 4. Deed of Trust. That the form and content of the Deed of Trust shall be and the same hereby are in all respects authorized, approved and confirmed, and the City Manager and the City Clerk and their respective designees shall be and they hereby are authorized, empowered and directed to execute and deliver the Deed of Trust, including necessary counterparts, in substantially the form and content presented to the City Council, but with such changes, modifications, additions or deletions therein as shall to them seem necessary, desirable or appropriate, their execution thereof to constitute conclusive evidence of the City's approval of any and all changes, modifications, additions or deletions therein from the form and content of the Deed of Trust presented to the City Council, and that from and after the execution and delivery of the Deed of Trust, the City Manager and the City Clerk are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Deed of Trust as executed.

Section 5. Letter of Representations; Purchase Contract. That the form and content of the Purchase Contract shall be and the same hereby is in all respects approved, and the City Manager is authorized to execute the Letter of Representations for the purposes stated therein.

Section 5. City Representative. That the City Manager, the City Director of Finance, the City Treasurer and the City Debt Manager are hereby designated as the City's Representatives to act on behalf of the City in connection with the transaction contemplated by the Instruments and the Preliminary Official Statement, and each is authorized to proceed with the acquisition and construction of the Facilities in accordance with the Instruments and to seek opinions as a matter of law from the City Attorney, which the City Attorney is authorized to furnish on behalf of the City, and opinions of law from such other attorneys for all documents contemplated hereby. The City's Representative and/or designee or designees are in all respects authorized on behalf of the City to supply all information pertaining to the City as purchaser under the Contract for use in the Preliminary Official Statement and the transactions contemplated by the

Instruments or the Preliminary Official Statement, the City Manager, the City Clerk and the City Director of Finance of the City or their respective designees are hereby authorized, empowered and directed to do any and all other acts and to execute any and all other documents, which they, in their discretion, deem necessary and appropriate in order to consummate the transactions contemplated by the Instruments or the Preliminary Official Statement or as they deem necessary or appropriate in order to implement and carry out the intent and purposes of this Resolution.

Section 6. Severability. That if any section, phrase or provision of this Resolution shall for any reason be declared to be invalid, such declaration shall not affect the validity of the remainder of the sections, phrases or provisions of this Resolution.

Section 7. Repealer. That all motions, orders, resolutions and parts thereof, in conflict herewith are hereby repealed.

Section 8. Effective Date. This Resolution will take effect immediately on its adoption.

On motion of Councilmember Graham, seconded by Councilmember Cannon, the foregoing resolution entitled "RESOLUTION OF THE CITY OF CHARLOTTE, NORTH CAROLINA APPROVING AN INSTALLMENT PURCHASE CONTRACT WITH NEW CHARLOTTE CORPORATION AND RELATED MATTERS" was duly adopted by the following vote:

AYES: Unanimous

NAYS: None

CITY OF CHARLOTTE, NORTH CAROLINA

[SEAL]

By: Brenda R. Freeze, CMC
City Clerk

Brenda R. Freeze, CMC, City Clerk

STATE OF NORTH CAROLINA)
)
CITY OF CHARLOTTE)

ss:

I, *Brenda R. Freeze*, City Clerk of the City of Charlotte, North Carolina, **DO HEREBY CERTIFY** that the foregoing is a true and exact copy of an Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 26th day of June, 2000, the reference having been made in Minute Book 115, and recorded in full in Resolution Book 36, Page(s) 311-316

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 29th day of June, 2000.

Brenda R. Freeze, CMC
Brenda R. Freeze, CMC, City Clerk

(SEAL)

Brenda R. Freeze, CMC
City Clerk

Extract of Minutes of a regular meeting of the City Council of the City of Charlotte, North Carolina held in the Meeting Chamber at the Charlotte-Mecklenburg County Governmental Center, 600 East Fourth Street, Charlotte, North Carolina 28202, at 7:00 p.m. on June 26, 2000.

* * *

A regular meeting of the City Council of the City of Charlotte, North Carolina (the "City Council") was held in the Meeting Chamber at the Charlotte-Mecklenburg County Governmental Center, 600 East Fourth Street, Charlotte, North Carolina 28202, at 7:00 p.m. on June 26, 2000 (the "Meeting"), after proper notice, and was called to order by the Mayor, and upon the roll being called, the following members of the City Council answered present: Councilmembers Autrey, Cannon,

Carter, Castano, Graham, Lochman, Mitchell, Spencer, Wheeler, and White

The following members of the City Council were absent: Councilmember Burgess

Also present: Pamela A. Syfert, City Manager, DeWitt F. McCarley, City Attorney,
and Brenda R. Freeze, City Clerk

Councilmember Autrey introduced the following resolution (the "Resolution"), a summary of which had been provided to each Council member, a copy of which was available with the City Clerk and which was read by title:

**RESOLUTION OF THE CITY OF CHARLOTTE, NORTH
CAROLINA APPROVING AN AMENDMENT TO AN
INSTALLMENT PURCHASE CONTRACT WITH NEW
CHARLOTTE CORPORATION AND RELATED MATTERS**

WHEREAS, the City of Charlotte, North Carolina (the "City") is a municipal corporation validly existing under the Constitution, statutes and laws of the State (the "State");

WHEREAS, the City has the power, pursuant to North Carolina General Statutes, to (1) purchase real and personal property, (2) enter into installment purchase contracts in order to finance the purchase of real and personal property used, or to be used, for public purposes, and (3) grant a security interest in some or all of the property purchased to secure repayment of the purchase price;

WHEREAS, the City has previously entered into an Amended and Restated Installment Purchase Contract dated as of August 1, 1993 (the "1993 Contract") between the City and New Charlotte Corporation (the "Corporation") with respect to the New Charlotte Convention Center (the "Convention Center") and provided a security interest in the Convention Center and the site on which it is located through a Deed of Trust and Security Agreement dated as of June 1, 1991 (the "Deed of Trust") from the City to the deed of trust trustee named therein;

WHEREAS, the City has also previously entered into an Amendment Number One to the 1993 Contract dated as of March 1, 2000 (the "First Amendment") between the City and New Charlotte Corporation (the "Corporation") with respect to the Convention Center and provided in connection therewith a Notice of Extension of Deed of Trust to Additional Property given as of March 1, 2000 by the

City to the deed of trustee named therein for the benefit of First Union National Bank (the "*Notice of Extension*"), so as to add the certain parcels to the Deed of Trust;

WHEREAS, the City Council of the City of Charlotte, North Carolina (the "*City Council*"), has determined that it is in the best interests of the City to enter into a further amendment to the 1993 Contract with the Corporation in order to (1) construct certain meeting facilities and parking facilities for the benefit of the Convention Center on the south side of Stonewall Street (the "*Meeting and Parking Facilities*") and (2) construct certain improvements to the Convention Center (the "*Improvements*" and, collectively with the Meeting and Parking Facilities, the "*Project*");

WHEREAS, on November 8, 1999, the City Council adopted a resolution authorizing the City to enter into a Parking Facility Management Agreement dated as of March 1, 2000 (the "*Parking Management Agreement*") between the City and an entity to be created with respect to the parking facilities portion of the Meeting and Parking Facilities and authorized the City Manager to execute and deliver the Parking Management Agreement;

WHEREAS, the Corporation will execute and deliver Certificates of Participation (Convention Facility Project), Series 2000B, Evidencing Proportionate Undivided Interests in Rights to receive certain Revenues pursuant to the Contract between the Corporation and the City (the "*2000B Certificates*") and Taxable Certificates of Participation (Convention Facility Project), Series 2000C, Evidencing Proportionate Undivided Interests in Rights to receive certain Revenues pursuant to the Contract between the Corporation and the City (the "*2000C Certificates*" and together with the 2000B Certificates, the "*Certificates*");

WHEREAS, in connection with the sale of the Certificates by the Corporation to Banc of America Securities LLC, First Union Securities, Inc. and Wachovia Securities, Inc. (the "*Underwriters*"), the City desires to make certain representations and warranties to the Underwriters in the form of the City's Letter of Representations to the Underwriters (the "*Letter of Representations*");

WHEREAS, there has been described to the City Council the following documents (collectively, the "*Instruments*"), copies of which have been made available to the City Council, which the City Council proposes to approve, enter into and deliver, as applicable to effectuate the proposed installment purchase financing:

- (1) the form of Amendment Number Two to the Amended and Restated Installment Purchase Contract dated as of July 15, 2000 between the Corporation and the City (the "*Second Amendment*" and collectively with the 1993 Contract and the First Amendment, the "*Contract*");
- (2) the form of the Letter of Representations; and
- (3) the form of the Contract of Purchase to be dated on or about July 26, 2000 between the Corporation and the Underwriters (the "*Purchase Contract*").

WHEREAS, to make an offering and sale of the Certificates, there will be prepared a Preliminary Official Statement (the "*Preliminary Official Statement*"), a draft thereof having been presented to the City Council, and a final Official Statement (collectively with the Preliminary Official Statement, the "*Official Statement*") with respect to the Certificates, which Official Statement will contain certain information regarding the City;

WHEREAS, it appears that each of the Instruments and the Preliminary Official Statement is in an appropriate form and is an appropriate instrument for the purposes intended;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHARLOTTE, NORTH CAROLINA, AS FOLLOWS:

Section 1. Ratification of Instruments. That all actions of the City, the City Manager, the City Director of Finance, the City Clerk, the City Attorney and their respective designees, whether previously or hereinafter taken, in effectuating the proposed financing are hereby approved, ratified and authorized pursuant to and in accordance with the transactions contemplated by the Instruments.

Section 2. Authorization of the Official Statement. That the form, terms and content of the Preliminary Official Statement dated on or about July 7, 2000 are in all respects authorized, approved and confirmed, and the use of the Preliminary Official Statement and of the final Official Statement to be dated on or about July 26, 2000 (the "Official Statement") by the Underwriters in connection with the sale of the Certificates is hereby in all respects authorized, approved and confirmed.

Section 3. Authorization to Execute the Second Amendment. That the City approves the acquisition and construction of the Project in accordance with the terms of the Second Amendment, which will be a valid, legal and binding obligation of the City in accordance with its terms. The form and content of the Second Amendment shall be and the same hereby are in all respects authorized, approved and confirmed, and the City Manager and the City Clerk and their respective designees shall be and they hereby are authorized, empowered and directed to execute and deliver the Second Amendment, including necessary counterparts, in substantially the form and content presented to the City Council, but with such changes, modifications, additions or deletions therein as shall to them seem necessary, desirable or appropriate, their execution thereof to constitute conclusive evidence of the City's approval of any and all changes, modifications, additions or deletions therein from the form and content of the Second Amendment presented to the City Council, and that from and after the execution and delivery of the Second Amendment, the City Manager, the City Director of Finance and the City Clerk are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Second Amendment as executed.

Section 4. Letter of Representations; Purchase Contract. That the form and content of the Purchase Contract shall be and the same hereby is in all respects approved, and the City Manager is authorized to execute the Letter of Representations for the purposes stated therein.

Section 5. City Representative. That the City Manager, the City Director of Finance, the City Treasurer and the City Debt Manager are hereby designated as the City's Representatives to act on behalf of the City in connection with the transaction contemplated by the Instruments, the Parking Management Agreement and the Preliminary Official Statement, and each is authorized to proceed with the acquisition and construction of the Project in accordance with the Instruments and to seek opinions as a matter of law from the City Attorney, which the City Attorney is authorized to furnish on behalf of the City, and opinions of law from such other attorneys for all documents contemplated hereby. The City's Representative and/or designee or designees are in all respects authorized on behalf of the City to supply all information pertaining to the City as purchaser under the Contract for use in the Preliminary Official Statement and the transactions contemplated by the Instruments, the Parking Management Agreement or the Preliminary Official Statement, the City Manager, the City Clerk and the City Director of Finance of the City or their respective designees are hereby authorized, empowered and directed to do any and all other acts and to execute any and all other documents, which they, in their discretion, deem necessary and appropriate in order to consummate the transactions contemplated by the Instruments, the Parking Management

Agreement or the Preliminary Official Statement or as they deem necessary or appropriate in order to implement and carry out the intent and purposes of this Resolution.

Section 6. Severability. That if any section, phrase or provision of this Resolution shall for any reason be declared to be invalid, such declaration shall not affect the validity of the remainder of the sections, phrases or provisions of this Resolution.

Section 7. Repealer. That all motions, orders, resolutions and parts thereof, in conflict herewith are hereby repealed.

Section 8. Effective Date. This Resolution will take effect immediately on its adoption.

On motion of Councilmember Autrey, seconded by Councilmember Wheeler, the foregoing resolution entitled "RESOLUTION OF THE CITY OF CHARLOTTE, NORTH CAROLINA APPROVING AN AMENDMENT TO AN INSTALLMENT PURCHASE CONTRACT WITH NEW CHARLOTTE CORPORATION AND RELATED MATTERS" was duly adopted by the following vote:

AYES: Unanimous

NAYS: None

CITY OF CHARLOTTE, NORTH CAROLINA

[SEAL]

By: Brenda R. Freeze, CMC
City Clerk

Brenda R. Freeze, CMC

STATE OF NORTH CAROLINA)
)
CITY OF CHARLOTTE) SS:

I, *Brenda R. Freeze*, City Clerk of the City of Charlotte, North Carolina, *DO HEREBY CERTIFY* that the foregoing is a true and exact copy of an Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 26th day of June, 2000, the reference having been made in Minute Book 115, and recorded in full in Resolution Book 36, Page(s) 317-321

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 29th day of June, 2000.

Brenda R. Freeze, CMC
Brenda R. Freeze, CMC, City Clerk

(SEAL)

RESOLUTION

RESOLUTION AUTHORIZING THE MAYOR OF THE CITY OF CHARLOTTE TO ENTER INTO A JOINT COOPERATION AGREEMENT WITH THE CHARLOTTE MECKLENBURG REGIONAL HOUSING CONSORTIUM

WHEREAS, the City of Charlotte, North Carolina has determined that the health and welfare of the City may benefit from increasing the availability of safe, affordable and standard housing;

WHEREAS, the City of Charlotte has determined that providing safe, affordable, and standard housing will benefit the work force productivity and area economic development;

WHEREAS, a cooperative approach to providing housing in the Charlotte Mecklenburg Regional area will avoid duplication of effort and promote more delivery of housing services;

WHEREAS, a consortium of local governments will be entitled to receive funds from the U.S. Department of Housing and Urban Development that they would be ineligible to receive as individual entities;

WHEREAS, the Cranston-Gonzalez National Affordable Housing Act of 1990, as amended, makes provisions whereby units of general local governments may enter into cooperating agreements and form Consortiums to undertake or assist in undertaking affordable housing pursuant to the HOME Investment Partnership Program;

WHEREAS, the City of Charlotte, North Carolina, as Lead Entity, along with other regional units of general local governments desire to establish the Charlotte Mecklenburg Regional Housing Consortium to undertake or assist in the undertaking of affordable housing under the Cranston-Gonzalez National Affordable Housing Act of 1990, as amended; and

WHEREAS, Article 20 Chapter 160A of the North Carolina General Statutes authorize units of local government to enter into contracts or agreements with each other in order to execute any undertaking.

NOW THEREFORE, be it resolved by the City Council of the City of Charlotte that:

- 1) The City of Charlotte hereby supports the establishment of the Charlotte Mecklenburg Regional Housing Consortium. The Mayor of the City of Charlotte is authorized to execute an agreement with other cooperating units of general purpose local government in Mecklenburg County to establish this Consortium.

- 2) The Mayor is further authorized to sign all contracts, approved by the City Attorney, with other governmental agencies as may be required to carry out activities of the Cooperation Agreement.

Read, approved and adopted this 26th day of June 2000.

Attest:

Brenda R. Freeze, CMC
Clerk
Brenda R. Freeze

City of Charlotte
Patrick J. McCrory
Mayor

CERTIFICATION

I, Brenda R. Freeze, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 26th day of June, 2000 the reference having been made in Minute Book 115, and recorded in full in Resolution Book 36, Page(s) 322-323.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 29th day of June, 2000.

Brenda R. Freeze, CMC
Brenda R. Freeze, CMC, City Clerk

