

"RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHARLOTTE  
APPROVING SALE OF LAND TO THE ROWE CORPORATION  
IN WEST MOREHEAD NEIGHBORHOOD STRATEGY AREA"

WHEREAS, on the 31st day of October, 1980, the City of Charlotte received from the Rowe Corporation, a proposal to purchase and develop three parcels of land, consisting of 501,272 total square feet, known as Block No. 34, Parcel No. 1, Block No. 35, Parcel No. 1, and Block No. 43, Parcel No. 1, as designated on a plat entitled "City of Charlotte, North Carolina, Department of Public Works, Engineering Division, West Morehead Community Development Strategy Area, Property of City of Charlotte," dated January 23, 1980, and a plat entitled "Boundary Survey, West Morehead Community Development Strategy Area, Property of City of Charlotte," dated January 30, 1980, with a manufacturing plant and office complex, which is in accordance with the Redevelopment Plan for the Project dated February, 1976, amended July, 1976, amended October, 1977, and modified June, 1978; and

WHEREAS, the proposed developer has submitted Purchase Contracts, Redeveloper's Statement for Public Disclosure and Redeveloper's Statement of Qualifications and Financial Responsibility, and a Good Faith Deposit in the amount of \$24,168.00 representing 10% of the total bid price for the land; and

WHEREAS, Section 160A-514(d) of the North Carolina Urban Redevelopment, as amended, requires that the sale of all urban redevelopment land shall be subject to the approval of the Governing Body of the Municipality.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Charlotte does hereby approve the sale to the Rowe Corporation of 501,272 total square feet of land in Block No. 34, Parcel No. 1, Block No. 35, Parcel No. 1, and Block No. 43, Parcel No. 1, in West Morehead Neighborhood Strategy Area, the total sales price of which shall be \$241,670.00 to be developed as a manufacturing plant and office complex, which is in accordance with the Redevelopment Plan for the Project, dated February, 1976, amended July, 1976, amended October, 1977, and modified June, 1978.

CERTIFICATION

I, Ruth Armstrong, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 12th day of January, 1981, the reference having been made in Minute Book 75 and is recorded in full in Resolutions Book 16, at Page 395.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 13th day of January, 1981.

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Ruth Armstrong, City Clerk