

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHARLOTTE AMENDING
THE FIVE-YEAR CAPITAL INVESTMENT PLAN FOR FISCAL YEARS 2005 to 2009.**

WHEREAS, the City of Charlotte recognizes the importance of developing long range capital investment planning to maintain the growth and vitality of the community; and

WHEREAS, the City of Charlotte continuously develops and reviews the policy, financial and planning assumptions and impacts of capital investment projects for the City; and

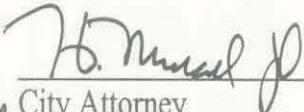
WHEREAS, the City of Charlotte has a five-year Capital Investment Plan based on policy assumptions, so stated in the FY2005-2009 Capital Investment Plan that balance the potential physical development planning with long-range financial capacity; and

WHEREAS, the Capital Investment Plan is amended from time to time to reflect changing circumstances and that the Plan now needs to be amended to reflect temporary funding for the South Corridor Light Rail Project, and

NOW THEREFORE BE RESOLVED, by the City Council of the City of Charlotte, in its regular session duly assembled, that it does hereby amend the Capital Investment Plan for fiscal years 2005 to 2009 by increasing the COPs authorization for the South Corridor Light Rail Project from a total of \$103,317,595 to \$193,241,536. This increase is matched by a decrease in the use of Federal funding. It is anticipated that this funding substitution shall be for a limited duration.

This 21th day of February 2005

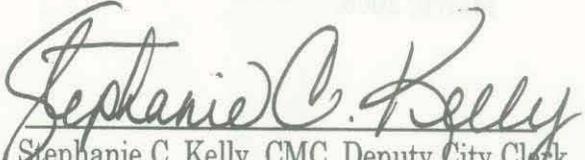
Approved as to form:


City Attorney

CERTIFICATION

I, Stephanie C. Kelly, Deputy City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 21st day of February, 2005, the reference having been made in Minute Book 121, and recorded in full in Resolution Book 39, Page 540.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 25th day of February, 2005.


Stephanie C. Kelly, CMC, Deputy City Clerk