A RESOLUTION PROVIDING FOR PUBLIC HEARINGS ON PETITIONS FOR ZONING CHANGES.

WHEREAS, the City Council has received petitions for zoning changes, which petitions, numbered 68-21 through 68-27 are on record in the Office of the City Clerk, and

WHEREAS, the City Council deems it in the public interest that hearings be held on said petitions,

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Charlotte, that public hearings will be held in the Council Chamber on the Second Floor of the Charlotte City Hall beginning at 2:00 o'clock P.M., on Monday, the 18th day of March, 1968 on petitions for zoning changes numbered 68-21 through 68-27.

BE IT FURTHER RESOLVED that notice of said hearings be published as required by law.

Approved as to form:

_____

City Attorney

Read, approved and adopted by the City Council of the City of Charlotte, North Carolina, in meeting on the 19th day of February, 1968, the reference having been made in Minute Book 50, Page , and recorded in full in Resolutions Book 6, Page 56.

Ruth Armstrong
City Clerk

A regular meeting of the City Council of the City of Charlotte, North Carolina, was held in the Council Chamber of the City Hall, the regular place of meeting, at 2 o'clock P.M., on February 19, 1968.

Present: Mayor Pro Tem James B. Whittington, presiding, and Councilmen Fred D. Alexander, Sandy R. Jordan, Milton Short, Gibson L. Smith, James B. Stegall and Jerry Tuttle.

Absent: Mayor Stan R. Brookshire.

* * * * * * * *

Councilman Jordan introduced the following resolutions which was read:

RESOLUTION PROVIDING FOR THE ISSUANCE OF $5,500,000 REDEVELOPMENT BONDS.

BE IT RESOLVED by the City Council of the City of Charlotte:
Section 1. The City Council has determined and does hereby find and declare:

(a) That an ordinance authorizing $5,500,000 Redevelopment Bonds was passed by the City Council of the City of Charlotte on November 7, 1966, which ordinance was approved by the vote of a majority of the qualified voters of said City who voted thereon at an election duly called and held on December 17, 1966.
(b) That none of said bonds has been issued and that no notes have been issued in anticipation of the receipt of the proceeds of said bonds, and that it is necessary to issue at this time all of the bonds authorized by said ordinance.
(c) That the probable period of usefulness of the land to be acquired and the improvements thereof by the appropriation of the proceeds of said bonds to the Redevelopment Commission of the City of Charlotte is a period of forty years from November 7, 1967, a date not more than one year after the passage of said ordinance, and that such period expires on November 7, 2007.

Section 2. For the purpose provided in said ordinance, there shall be issued the negotiable coupon bonds of the City of Charlotte in the aggregate principal amount of $5,500,000, designated "Redevelopment Bonds", dated March 1, 1968, and consisting of 1,100 bonds of the denomination of $5,000 each, numbered 1 to 1,100, inclusive, unless, pursuant to the provisions of the notice of sale for said bonds published by the Local Government Commission, the successful bidder for said bonds shall request $1,000 denominations, in which event said bonds shall consist of 5,500 bonds of the denomination of $1,000 each, numbered 1 to 5,500, inclusive. Said bonds shall mature annually, March 1, in numerical order, lowest numbers first, $150,000 1970 to 1984, inclusive, $300,000 1985, $375,000 1986 to 1992, inclusive, and $325,000 to 1993, without option of prior payment, and bear interest from their date at a rate or rates not exceeding 6% per annum, to be determined by the Local Government Commission at the time the bonds are sold, which interest to the maturity thereof shall be payable semi-annually on the 1st days of March and September of each year, and both the principal of and the interest on said bonds shall be payable at Bankers Trust Company, in the Borough of Manhattan, City and State of New York , or, at the option of the holder or registered owner, at Wachovia Bank and Trust Company, in the City of Charlotte, North Carolina, in any coin or currency of the United States of American which, at the respective dates of payment thereof, is legal tender for the payment of public and private debts.

Upon motion of Councilman Jordan, seconded by Councilman Tuttle, and unanimously carried, the foregoing resolution entitled: "RESOLUTION PROVIDING FOR THE ISSUANCE OF $5,500,000 REDEVELOPMENT BONDS" was passed by the following vote:

YEAS: Councilmen Alexander, Jordan, Short, Smith, Stegall and Tuttle.
NAYS: None.

Thereupon Councilman Tuttle introduced the following resolution which was read:

RESOLUTION PROVIDING FOR THE ISSUANCE OF $2,900,000 AIRPORT BONDS.

BE IT RESOLVED by the City Council of the City of Charlotte:
Section 1. The City Council has determined and does hereby find and declare:

(a) That an ordinance authorizing $2,900,000 Airport Bonds was passed by the City Council of the City of Charlotte on November 7, 1966, which ordinance was approved by the vote of a majority of the qualified voters of said City who voted thereon at an election duly called and held on December 17, 1966.
(b) That none of said bonds has been issued and that $2,900,000 notes have been issued in anticipation of the receipt of the proceeds of a like amount of said bonds, which notes are dated September 28, 1967 and mature on March 28, 1968.
(c) That it is necessary to issue all of said bonds, the proceeds thereof to be used to pay said notes maturing on March 28, 1968.
(d) That the probable period the usefulness of the enlargements and improvements to the Douglas Municipal Airport to be made from the proceeds of the bonds is thirty years from November 7, 1967, a date not more than one year after the passage of said ordinance, and that such period expires on November 7, 1997.

Section 2. Pursuant to said ordinance, there shall be issued the negotiable coupon bonds of the City of Charlotte in the aggregate principal amount of $2,900,000, designated "Airport Bonds", dated March 1, 1968 and consisting of 580 bonds of the denomination of $5,000 each, numbered 1 to 580, inclusive, unless, pursuant to the provisions of the notice of sale for said bonds published by the Local Government Commission, the successful bidder for said bonds shall request $1,000 denominations, in which event said bonds shall consist of 2,900 bonds of the denomination of $1,000 each, numbered 1 to 2,900 inclusive. Said bonds shall mature annually, March 1, in numerical order, lowest numbers first, $80,000 1969 to 1985, inclusive, $140,000 1986 and $200,000 1987 to 1993, inclusive, without option of prior payment, and bear interest from their date at a rate or rates not exceeding 6% per annum, to be determined by the Local Government Commission at the time the bonds are sold, which interest to the maturity thereof shall be payable semi-annually on the 1st days of March and September of each year, and both the principal of and the interest on said bonds shall be payable at Bankers Trust Company, in the Borough of Manhattan, City and State of New York, or at the option of the holder or registered owner, at Wachovia Bank and Trust Company, in the City of Charlotte, North Carolina, in any coin or currency of the United States of America which, at the respective dates of payment thereof, is legal tender for the payment of public and private debts.

Upon motion of Councilman Tuttle, seconded by Councilman Short, and unanimously carried, the foregoing resolution entitled: "RESOLUTION PROVIDING FOR THE ISSUANCE OF $2,900,000 AIRPORT BONDS" was passed by the following vote:

YEAS: Councilmen Alexander, Jordan, Short, Smith, Stegall and Tuttle.
NAYS: None.

Thereupon Councilman Tuttle introduced the following resolution which was read:

RESOLUTION PROVIDING FOR THE ISSUANCE OF $1,000,000 STREET BONDS.

BE IT RESOLVED by the City Council of the City of Charlotte:
Section 1. The City Council has determined and does hereby find and declare:

(a) That an ordinance authorizing $1,000,000 Street Bonds was passed by the City Council of the City of Charlotte on November 7, 1966, which ordinance was approved by the vote of a majority of the qualified voters of said City who voted thereon at an election duly called and held on December 17, 1966.

(b) That none of said bonds has been issued, and that $1,000,000 notes have been issued in anticipation of the receipt of the proceeds of a like amount of said bonds, which notes are dated September 28, 1967 and mature of March 28, 1968.
(c) That it is necessary to issue all of said $1,000,000 bonds, the proceeds thereof to be used to pay the notes which are to mature on March 28, 1968.
(d) That the probable period of usefulness of the improvements to be made pursuant to said ordinance, taking into consideration the amount to be expended for the acquisition of land and rights of way, is a period of twenty years from November 7, 1967, a date not more than one year after the passage of said ordinance, and that such period expires on November 7, 1987.

Section 2. Pursuant to said ordinance there shall be issued the negotiable coupon bonds of the City of Charlotte in the aggregate principal amount of $1,000,000 designated "Street Bonds", dated March 1, 1968, consisting of 200 bonds of the denomination of $5,000 each, numbered 1 to 200, inclusive, unless, pursuant to the provisions of the notice of sale for said bonds published by the Local Government Commission, the successful bidder for said bonds shall request $1,000 denominations, in which event said bonds shall consist of 1,000 bonds of the denomination of $1,000 each, numbered 1 to 1,000, inclusive. Said bonds shall mature annually, March 1, in numerical order, lowest numbers first, $50,000 1969 to 1984, inclusive, $100,000 1985 and $100,000 1986, without option of prior payment, and shall bear interest from their date at a rate or rates not exceeding 6% per annum, to be determined by the Local Government Commission at the time the bonds are sold, which interest to the maturity thereof shall be payable semi-annually on the 1st days of March and September of each year, and both the principal of and the interest on said bonds shall be payable at Bankers Trust Company, in the Borough of Manhattan, City and State of New York, or, at the option of the holder or registered owner, at Wachovia Bank and Trust Company, in the City of Charlotte, North Carolina, in any coin or currency of the United States of America which, at the respective dates of payment thereof, is legal tender for the payment of public and private debts.

Thereupon, motion of Councilman Tuttle, seconded by Councilman Short, and unanimously carried, the foregoing resolution entitled: "RESOLUTION PROVIDING FOR THE ISSUANCE OF $1,000,000 STREET BONDS" was passed by the following vote:

YEAS: Councilmen Alexander, Jordan, Short, Smith, Stegall and Tuttle
NAYS: None.

Thereupon Councilman Short introduced the following resolution which was read:

RESOLUTION PROVIDING FOR THE ISSUANCE OF $1,000,000 STREET WIDENING, EXTENSION AND IMPROVEMENT BONDS.

BE IT RESOLVED by the City Council of the City of Charlotte:
Section 1. The City Council has determined and does hereby find and declare:

(a) That an ordinance authorizing $1,000,000 Street Widenimg, Extension and Improvements Bonds was passed by the City Council of the City of Charlotte on November 7, 1966, which ordinance was approved by the vote of a majority of the qualified voters of said City who voted thereon at an election duly called and held on December 17, 1966.
(b) That none of said bonds has been issued, and that $1,000,000 notes have been issued in anticipation of the receipt of the proceeds of a like amount of said bonds, which notes are dated September 28, 1967 and mature on March 28, 1968.
(c) That it is necessary to issue all of said $1,000,000 bonds, the proceeds thereof to be used to pay the notes which are to mature on March 28, 1968.
(d) That the principal thoroughfares in said City to be widened, extended, constructed ore reconstructed pursuant to said ordinance, have been and shall be constructed of bricks, blocks, sheet asphalt, bitulithic or bituminous concrete laid on a solid foundation, or of concrete, and that the probable period of usefulness thereof is twenty years from November 7, 1967, a date not more than one year after the passage of said ordinance, and that such period expires on November 7, 1987.

Section 2. Pursuant to said ordinance there shall be issued the negotiable coupon bonds of the City of Charlotte in the aggregate principal amount of $1,000,000 designated "Street Widening, Extension and Improvement Bonds", dated March 1, 1968, consisting of 200 bonds of the denomination of $5,000 each, numbered 1 to 200, inclusive, unless, pursuant to the provisions of the notice of sale for said bonds published by the Local Government Commission, the successful bidder for said bonds shall request $1,000 denominations, in which event said bonds shall consist of 1,000 bonds of the denomination of $1,000 each, numbered 1 to 1,000 inclusive. Said bonds shall mature annually, March 1, in numerical order, lowest numbers first, $50,000 1969 to 1984, inclusive, $100,000 1985, and $100,000 1986, without option of prior payment, and shall bear interest from their date at a rate or rates not exceeding 6% per annu, to be determined by the Local Government Commission at the time the bonds are sold, which interest to the maturity thereof shall be payable semi-annually on the 1st days of March and September of each year, and both the principal of and the interest on said bonds shall be payable at Bankers Trust Company, in the Borough of Manhattan, City and State of New York, or, at the option of the holder or registered owner, at Wachovia Bank and Trust Company, in the City of Charlotte, North Carolina, in any coin or currency of the United State of America which, at the respective dates of payment thereof, is legal tender for the payment of public and private debts.

Thereupon, upon motion of Councilman Short, seconded by Councilman Jordan, and unanimously carried, the foregoing resolution entitled: "RESOLUTION PROVIDING FOR THE ISSUANCE OF $1,000,000 STREET WIDENING, EXTENSION AND IMPROVEMENT BONDS" was passed by the following vote:

YEAS: Councilmen Alexander, Jordan, Short, Smith, Stegall and Tuttle.
NAYS: None.

Thereupon Councilman Alexander introduced the following resolution which was read:

RESOLUTION PROVIDING FOR THE ISSUANCE OF $1,000,000 POLICE HEADQUARTERS BUILDING BONDS.

BE IT RESOLVED by the City Council of the City of Charlotte:
Section 1. The City Council has determined and does hereby find and declare:

(a) That an ordinance authorizing $1,000,000 Police Headquarters Building Bonds was passed by the City Council of the City of Charlotte on November 7, 1966, which ordinance was approved by the vote of a majority of the qualified voters of said City who voted thereon at an election duly called and held on December 17, 1966.
(b) That none of said bonds has been issued, and that $1,000,000 notes have been issued in anticipation of the receipt of the proceeds of a like amount of said bonds, which notes are dated September 28, 1967 and mature on March 28, 1968.
(c) That it is necessary to issue all of said bonds, the proceeds thereof to be used to pay said notes maturing on March 28, 1968.
(d) That the probable period of usefulness of the building, to be used as a headquarters building for the police department, to be erected and equipped pursuant to said ordinance is thirty years from November 7, 1967, a date not more than on year after the passage of said ordinance, and that such period expires on November 7, 1997.

Section 2. Pursuant to said ordinance, there shall be issued the negotiable coupon bonds of the City of Charlotte in the aggregate principal amount of $1,000,000 designated "Police Headquarters Building Bonds", dated March 1, 1968 and consisting of 200 bonds of the denomination of $5,000 each, numbered 1 to 200, inclusive, unless, pursuant to the provisions of the notice of sale for said bonds published by the Local Government Commission, the successful bidder for said bonds shall request $1,000 denominations, in which event said bonds shall consist of 1,000 bonds of the denomination of $1,000 each, numbered 1 to 1,000, inclusive. Said bonds shall mature annually, March 1, in numerical order, lowest numbers first, $30,000 1969 to 1981, inclusive, $35,000 1982, $40,000 1983, $55,000 1984, $75,000 1985 to 1990, inclusive, and $30,000 1991, without option of prior payment, and bear interest from

their date at a rate or rates not exceeding 6% per annum, to be determined by the Local Government Commission at the time the bonds are sold, which interest to the maturity thereof shall be payable semi-annually on the 1st days of March and September of each year, and both the principal of and the interest on said bonds shall be payable at Bankers Trust Company, in the Borough of Manhattan, City and State of New York, or, at the option of the holder or registered owner, at Wachovia Bank and Trust Company, in the City of Charlotte, North Carolina, in any coin or currency of the United States of America which, at the respective dates of payment thereof, is legal tender for the payment of public and private debts.

Thereupon, upon motion of Councilman Alexander, seconded by Councilman Smith, and unanimously carried, the foregoing resolution entitled: "RESOLUTION PROVIDING FOR THE ISSUANCE OF $1,000,000 POLICE HEADQUARTERS BUILDING BONDS" was passed by the following vote:

YEAS: Councilmen Alexander, Jordan, Short, Smith, Stegall and Tuttle.
NAYS: None.

Thereupon Councilman Stegall introduced the following resolution which was read:

RESOLUTION PROVIDING FOR THE ISSUANCE OF $700,000 STREET LAND BONDS, SERIES 1968.

BE IT RESOLVED by the City Council of the City of Charlotte:
Section 1. The City Council has determined and does hereby find and declare:

(a) That an ordinance authorizing $6,410,000 Street Land Bonds was passed by the City Council of the City of Charlotte on December 7, 1964, which ordinance was approved by the vote of a majority of the qualified voters of said City who voted thereon at an election duly called and held on January 23, 1965.
(b) That $5,710,000 of said bonds have been issued, which bonds are designated "Street Land Bonds" and are dated April 1, 1965, and mature annually, April 1, in numerical order, lowest numbers first,$150,000 1967 to 1981, inclusive, $250,000 1982 to 1984, inclusive, $300,000 1985, $375,000 1986 to 1991, inclusive, and $160,000 1992, without option of prior payment.
(c) That it is necessary to issue the remaining $700,000 Street Land Bonds authorized by said ordinance.
(d) That the probable period of usefulness of the land to be acquired pursuant to said ordinance is fifty years from December 7, 1965, a date not more than one year after the passage of said ordinance, and that such period expires on December 7, 2015.

Section 2. Pursuant to said ordinance, there shall be issued the negotiable coupon bonds of the City of Charlotte in the aggregate principal amount of $700,000, designated "Street Land Bonds, Series 1968", dated March 1, 1968, and consisting of 140 bonds of the denomination of $5,000 each, numbered 1 to 140, inclusive, unless, pursuant to the provisions of the notice of sale for said bonds published by the Local Government Commission, the successful bidder for said bonds shall request $1,000 denominations, in which event said bonds shall consist of 700 bonds of the denomination of $1,000 each, numbered 1 to 700, inclusive. Said bonds shall mature annually, March 1, in numerical order, lowest numbers first, $40,000 1969 to 1983, inclusive, $50,000 1984 and $50,000 1985, without option of prior payment, and bear interest from their date at a rate or rates not exceeding 6% per annum, to be determined by the Local Government Commission at the time the bonds are sold, which interest to the maturity thereof shall be payable semi-annually on the 1st days of March and September of each year, and both the principal of and the interest on said bonds shall be payable at Bankers Trust Company, in the Borough of Manhattan, City and State of New York, or, at the option of the holder or registered owner, at Wachovia Bank and Trust Company, in the City of Charlotte, North Carolina, in any coin or currency of the United State of America which, at the respective dates of payment thereof, is legal tender for the payment of public and private debts.

Thereupon, upon motion of Councilman Stegall, seconded by Councilman Smith, and unanimously carried, the foregoing resolution entitled: "RESOLUTION PROVIDING FOR THE ISSUANCE OF $700,000 STREET LAND BONDS, SERIES 1968" was passed by the following vote:

YEAS: Councilmen Alexander, Jordan, Short, Smith, Stegall and Tuttle.
NAYS: None.

Thereupon Councilman Jordan introduced the following resolution which was read:

RESOLUTION FIXING THE FORM AND MANNER OF EXECUTION OF $5,500,000 REDEVELOPMENT BONDS, $2,900,000 AIRPORT BONDS, $1,000,000 STREET BONDS, $1,000,000 STREET WIDENING, EXTENSION AND IMPROVEMENT BONDS, $1,000,000 POLICE HEADQUARTERS BUILDING BONDS AND $700,000 STREET LAND BONDS, SERIES 1968, TO BE ISSUED UNDER DATE OF MARCH 1, 1968, PROVIDING FOR THE REGISTRATION THEREOF, RATIFYING APPLICATION TO LOCAL GOVERNMENT COMMISSION FOR THE ADVERTISEMENT AND SALE OF SAID BONDS AND RATIFYING ACTION OF LOCAL GOVERNMENT COMMISSION IN ASKING FOR SEALED BIDS FOR SAID BONDS.

BE IT RESOLVED by the City Council of the City of Charlotte:
Section 1. The $5,500,000 Redevelopment Bonds, $2,900,000 Airport Bonds, $1,000,000 Street Bonds, $1,000,000 Street Widening, Extension and Improvement Bonds, $1,000,000 Police Headquarters Building Bonds and $700,000 Street Land Bonds, Series 1968 of the City of Charlotte to be issued under date of March 1, 1968, shall be signed by the Mayor and the City Clerk and the corporate seal of the City shall be affixed to the bonds, and the interest coupons to be attached to said bonds shall be executed with the facsimile signature of said City Clerk. Said bonds and coupons and the endorsements to be printed upon the reverse of each bond shall be in substantially the following forms:

No. _____ $_____

United States of America
State of North Carolina
County of Mecklenburg

CITY OF CHARLOTTE

. . . . . .Bond

The City of Charlotte, a municipal corporation in Mecklenburg County, North Carolina, is justly indebted and for value received hereby promises to pay to the bearer or, if this bond be registered, to the registered owner hereof, on the 1st day of March, 19___, the principal sum of

_____ THOUSAND DOLLARS

and to pay interest thereon from the date hereof at the rate of _____ per centum (____%) per annum until payment of such principal sum, such interest to the maturity hereof being payable semi-annually on the 1st days of March and September of each year upon the presentation and surrender of the coupons representing such interest as the same respectively become due. Both the principal of and the interest on this bond are payable at Bankers Trust Company, in the Borough of Manhattan, City and State of New York, or, at the option of the holder or registered owner, at Wachovia Bank and Trust Company, in the City of Charlotte, North Carolina, in any coin or currency of the United States of America which, at the respective dates of payment thereof, is legal tender for the payment of public and private debts. For the prompt, payment hereof, both principal and interest as the same shall become due, the full faith and credit of said City are hereby irrevocably pledged.

This bond is one of a series issued by said City pursuant to and in full compliance with the Municipal Finance Act. 121, as amended, and the Local Government Act, as amended, and an ordinance which was approved by the vote of a majority of the qualified voters of said City who voted at an election duly called and held and resolutions duly passed by the governing body of said City for the purpose of . . . . . .

It is hereby certfied and recited that all acts, conditions and things required by the Constitution and laws of North Carolina to happen, exist and be performed precedent to and in the issuance of this bond have happened, exist and have been performed in regular and due form and time as so required; that provision has been made for the levy and collection of a direct annual tax upon all taxable property within said City sufficient to pay the principal of and the interest on this bond as the same shall become due; and that the total indebtedness of said City, including this bond, does not exceed any

constitutional or statutory limitation thereon.

This bond may be registered as to principal alone in accordance with the provisions endorsed hereon.

IN WITNESS WHEREOF, said City of Charlotte has caused this bond to be signed by its Mayor and its City Clerk and the corporate seal of the City to be affixed hereto, and has caused the interest coupons attached hereto to be executed with the facsimile signature of said City Clerk, all as of the 1st day of March, 1968.

_____
Mayor

_____
City Clerk

(Endorsements on bonds)

CERTIFICATE OF LOCAL GOVERNMENT COMMISSION

The issuance of the within bond has been approved under the provisions of the Local Government Act of North Carolina.

W. E. EASTERLING
Secretary, Local Government Commission

By: _____
Designated Assistant

PROVISIONS FOR REGISTRATION

This bond may be registered as to principal alone in the Bond Register of the City of Charlotte by the City Treasurer of said City as Bond Registrar, at his office in the City of Charlotte, or by such other Bond Registrar as may be legally appointed by the governming body of said City, upon presentation hereof to the Bond Registrar who shall make notation of such registration in the registration blank below, and this bond may thereafter be transferred only upon a duly executed assignment of the registered owner or his attorney, in such form as shall be satisfactory to the Bond Registrar, such transfer to be made on such Bond Register and endorsed hereon by the Bond Registrar. Such transfer may be to bearer and thereby transferability by delivery shall be restored, but this bond shall again be subject to successive registrations and transfers as before. The principal of this bond, if registered, unless registered to bearer, shall be payable only to or upon the order of the registered owner or his legal representative. Notwithstanding the registration of this bond as to principal alone, the coupons will remain payable to bearer and shall continue to be transferable by delivery.

Date of Registration	Name of Registered Owner	Signature of Bond Registrar
. . . . .	. . . . .	. . . . .
. . . . .	. . . . .	. . . . .
. . . . .	. . . . .	. . . . .

(Form of coupons)

No._____ $_____

On the 1st day of _____, 19____,

the City of Charlotte, a municipal corporation in Mecklenburg County, North Carolina, will pay to bearer at Bankers Trust Company, in the Borough of Manhattan, City and State of New York, or, at the option of the bearer, at Wachovia Bank and Trust Company , in the City of Charlotte, North Carolina, upon the presentation and surrender hereof, the sum of _____ Dollars in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts, as provided in and for the semi-annually interest then due upon its . . . . Bond, dated March 1, 1968, numbered . . . .

_____
City Clerk

Section 2. The dotted lines in the foregoing bond form following the words "for the purpose of" shall be filled as follows:

In the Bonds designated "Redevelopment Bonds" there shall be inserted the words "providing funds, for appropriation to the Redevelopment Commission of the City of Charlotte to aid said Commission in the acquisition of land and the improvement thereof by said Commission necessary in the carrying out of its lawful powers and functions."

In the bonds designated "Airport Bonds" there shall be inserted the words "providing funds, with any other available funds, for enlarging and improving, the Douglas Municipal Airport, owned by the City of Charlotte, including the expansion and improvement of the passenger terminal, the construction and reconstruction of runways, taxiways, ramps and concourses, the acquisition of land for construction purposes and to provide unobstructed space for the landing and taking off of aircraft and to insure safe approaches to the landing areas of said Airport and the safe and efficient operation thereof, and the acquisition and installation of navigational, lighting and other airport equipment."

In the bonds designated "Street Bonds" there shall be inserted the words "providing funds, with any other available funds, for constructing the surface of streets in said City, including a street a portion of which will be located between North Graham Street and the Plaza and having as one of its principal components a structure separating the vehicular roadway from the railroad tracks at a crossing point between 16th and 36th streets, and the acquisition of any necessary land and rights of way."

In the bonds designated "Street Widening, Extension and Improvement Bonds" there shall be inserted the words "providing funds, with any other available funds, for widening, extending and constructing or reconstructing the surface of principal thoroughfares in said City, including the contemporaneous construction or reconstruction of sidewalks, curbs, gutters, drains and grading, and the acquisition of necessary land and rights of way."

In the bonds designated Police Headquarters Building Bonds" there shall be inserted the words "providing funds, with any other available funds, for erecting and equipping a building for use as a headquarters building for the police department, including the acquisition of necessary land."

In the bonds designated "Street Land Bonds, Series 1968" there shall be inserted the words "Providing funds, with any other available funds, for acquiring land for streets and highways within the City of Charlotte, including streets and highways forming a part of the State Highway System."

Section 3. Said bonds may be registered as to principal alone in accordance with the provisions hereinabove in this resolution directed to be endorsed upon said bonds, and the City Treasurer is hereby appointed Bond Registrar for the purpose of registering said bonds, subject to the right of the governming body of the City of Charlotte hereafter to appoint another Bond Registrar. No charge shall be made to any bondholder for the privilege of registration herein granted.

Section 4. The action of the City Treasurer in applying to the Local Government Commission to advertise and sell said bonds and the action of the Local Government Commission in asking for sealed bids for said bonds by publishing a sale notice and printing and distributing circulars, be and the same are hereby ratified and confirmed.

Upon motion of Councilman Jordan, seconded by Councilman Tuttle, and unanimously carried, the foregoing resolution entitled: "RESOLUTION FIXING THE FORM AND MANNER OF EXECUTION OF $5,500,000 REDEVELOPMENT BONDS, $2,900,000 AIRPORT BONDS, $1,000,000 STREET BONDS, $1,000,000 STREET WIDENING, EXTENSION AND IMPROVEMENT BONDS, $1,000,000 POLICE HEADQUARTERS BUILDING BONDS AND $700,000 STREET LAND BONDS, SERIES 1968, TO BE ISSUED UNDER DATE OF MARCH 1, 1968, PROVIDING FOR THE REGISTRATION THEREOF, RATIFYING APPLICATION TO LOCAL GOVERNMENT COMMISSION FOR THE ADVERTISEMENT AND SALE OF SAID BONDS AND RATIFYING ACTION OF LOCAL GOVERNMENT COMMISSION IN ASKING FOR SEALED BIDS FOR SAID BONDS" was passed by the following vote:

YEAS: Councilmen Alexander, Jordan, Short, Smith, Stegall and Tuttle.
NAYS: None.

Thereupon Councilman Tuttle introduced the following resolution which was read:

RESOLUTION AUTHORIZING THE PRINTING OF THE LEGAL OPINION ON THE $12,100,000 BONDS TO BE ISSUED UNDER DATE OF MARCH 1, 1968.

BE IT RESOLVED by the City Council of the City of Charlotte:
Section 1. There shall be printed on the reverse of each of the $5,500,000 Redevelopment Bonds, $2,900,000 Airport Bonds, $1,000,000 Street Bonds, $1,000,000 Street Widening, Extension and Improvement Bonds, $1,000,000 Police Headquarters Building Bonds and $700,000 Street Land Bonds, Series 1968 to be issued by said City under date of March 1, 1968, the legal opinion of Mitchell, Petty & Shetterly, Bond Counsel to the City of Charlotte, with respect to the validity of said bonds, and there shall be printed immediately following such legal opinion a certificate signed with the facsimile signature of the Mayor of the City of Charlotte, said certificate to be in substantially the following form:

> I HEREBY CERTIFY that the foregoing is a true and correct copy of the legal opinion on the bonds therein described which was manually signed by Mitchell, Petty & Shetterly, New York, N. Y., and was dated as of delivery of and payment for said bonds.
>
> (Facsimile Signature)
> Mayor of the
> City of Charlotte, North Carolina

Upon motion of Councilman Tuttle, seconded by Councilman Short, and unanimously carried, the foregoing resolution entitled: "RESOLUTION AUTHORIZING THE PRINTING OF THE LEGAL OPINION ON THE $12,100,000 BONDS TO BE ISSUED UNDER DATE OF MARCH 1, 1968" was passed by the following vote:

YEAS: Councilmen Alexander, Jordan, Short, Smith, Stegall and Tuttle.
NAYS: None.

* * * * * * * * * *

I, Ruth E. Armstrong, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing has been carefully copied from the actually recorded minutes of the City Council of said City at a regular meeting held February 19, 1968, the reference having been made in Minute Book 50, beginning at page 18 and ending at page 19, and recorded in full in Resolutions Book 6, beginning at page 57 and ending at page 65, and is a true copy of so much of the said proceedings as relate in any way to the issuance of bonds of said City.

WITNESS my hand and the corporate seal of said City, this 19th day of February, 1968.

City Clerk