

ORDINANCE AUTHORIZING \$6,890,000
SANITARY SEWER BONDS

BE IT ORDAINED by the City Council of the City of Charlotte:

Section 1. That, pursuant to The Municipal Finance Act, 1921, as amended, the City of Charlotte, North Carolina, is hereby authorized to contract a debt, in addition to any and all other debt which said City may now or hereafter have power or authority to contract, and in evidence thereof to issue Sanitary Sewer Bonds in an aggregate principal amount not exceeding \$6,890,000 for the purpose of providing funds, with any other available funds, for enlarging and extending the sanitary sewer system of said City, including the acquisition, construction and enlargement of sewage collection, treatment and disposal facilities and the acquisition of necessary land and rights of way.

Section 2. That a tax sufficient to pay the principal of the interest on said bonds shall be annually levied and collected.

Section 3. That a statement of the debt of the City has been filed with the clerk and is open to public inspection.

Section 4. That this ordinance shall take effect when approved by the voters of the City at an election as provided in said Act.

Approved as to form:

City Attorney

Read, approved and adopted by the City Council of the City of Charlotte, North Carolina, in meeting on the 14th day of October, 1969, the reference having been made in Minute Book 52, at page 380, and recorded in full in Ordinance Book 16, at page 395.

Ruth Armstrong
City Clerk