

March 1, 1976
Ordinance Book 23 - Page 48

ORDINANCE NO. 39-X

AN ORDINANCE TRANSFERRING FUNDS FROM THE GENERAL AND UTILITIES FUND BALANCES, RE-ESTABLISHING APPROPRIATIONS FOR MAXIMUM INVENTORY LEVELS.

BE IT ORDAINED by the City Council of the City of Charlotte, North Carolina;

Section 1. That the sum of \$206,000 is hereby transferred from the General Fund balance-reserve for inventories to re-establish the following inventory accounts:

GENERAL FUND INVENTORIES

<u>Account Number</u>	<u>Title</u>	<u>Amount</u>
503.99	Purchasing Inventories	\$ 20,000
507.99	Motor Transport Inventories	150,000
513.99	Street Maintenance Inventories	<u>36,000</u>
TOTAL - GENERAL FUND INVENTORIES		\$206,000

Section 2. That the sum of \$673,000 is hereby transferred from the Utilities Fund balance-reserve for inventories to re-establish the following inventory accounts:

UTILITIES FUND INVENTORIES

<u>Account Number</u>	<u>Title</u>	<u>Amount</u>
609.99	Vest Station Inventories	\$ 20,000
610.99	Water Works Inventories	633,000
615.99	Hoskins Treatment Plant Inventories	<u>20,000</u>
TOTAL - UTILITIES FUND INVENTORIES		\$673,000

Section 3. All ordinances or parts of ordinances in conflict herewith are hereby repealed.

Section 4. This ordinance shall become effective upon its adoption.

Approved as to form:

Henry W. Underhill, Jr.
City Attorney

Read, approved and adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 1st day of March, 1976, the reference having been made in Minute Book 63, and recorded in full in Ordinance Book 23, at Page 48.

Ruth Armstrong, City Clerk