

February 5, 1990
Ordinance Book 38, Page 367

ORDINANCE NO. 2814-X

AN ORDINANCE TO AMEND ORDINANCE NO. 2648-X, THE 1989-90 BUDGET ORDINANCE, PROVIDING AN APPROPRIATION FOR ACQUISITION OF LAND FOR THE NFL FOOTBALL STADIUM.

BE IT ORDAINED by the City Council of the City of Charlotte, North Carolina;

Section 1. That the sum of \$2,448,000 is hereby estimated to be available from an Installment Financing Agreement.

Section 2. That the sum of \$2,448,000 is hereby appropriated to General Capital Improvement Fund 2010; 472.00 - NFL Football Stadium.

Section 3. That the Finance Director or his designee is hereby authorized to advance the sum of \$2,448,000 from the Municipal Debt Service Fund Fund Balance until such time that the Installment Financing Agreement has been secured.

Section 4. All ordinances or parts of ordinances in conflict herewith are hereby repealed.

Section 5. This ordinance shall become effective upon its adoption.

Approved as to form:

Henry W. Woberhill Jr.
City Attorney

Read, approved and adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 5th day of February, 1990, the reference having been made in Minute Book 94, and is recorded in full in Ordinance Book 38, Page 367.

Pat Sharkey,
City Clerk